

Malawi Stock Exchange

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Listed Share Information

5th February, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	980	-	980	-	-	60.00	6.12	12.69	7.88	0.36	1,266.09	160.653	129,192,416
200	200	BRITAM CA	200	-	200	200	118,630	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
-	-	FMB CA	1300	1400	1400	-	-	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
-	-	ILLOVO	-	22000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391
800	800	MPICO CA	-	800	800	800	16,300	4.00	0.50	23.92	4.18	0.51	9,192.19	2,199.146	1,149,023,730
25800	25800	NBM	-	25800	25800	25800	9,698	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
2150	2150	NBS CA	-	2150	2300	2150	4,260	55.00	2.56	17.21	5.81	1.33	15,644.33	2,692.518	727,643,339
-	-	NICO	-	2680	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
-	-	NITL CA	-	5250	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
44000	44000	STANDARD	-	44000	44000	44000	183	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
-	-	SUNBIRD	-	-	2300	-	-	22.00	0.96	11.55	8.65	0.72	6,016.40	695.150	261,582,580
550	550	TNM	-	550	550	550	19,014	24.00	4.36	9.49	10.53	4.17	55,222.48	5,243.000	10,040,450,000
Domestic – weighted average							168,085	133.26	3.85	14.50	6.90	1.95	609,330.59	88,323.99	17,607,483,272
Foreign															
140200	140200	OML	-	-	140200	140200	262	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							168,347	1331.21	3.99	8.51	11.76	1.16	7,515,801.43	639,347.74	22,533,639,364
SB-Special Bargain								05/02/16	29/01/16	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14414.69	14440.24	25.55 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 – 100)								11345.27	11365.60	20.32 ▼					
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 th Feb. 2016	29 th Jan. 2016	06 th Feb. 2015
Inflation Rate	24.9(Dec 15)	24.9(Dec 15)	21.5
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	26.5557		26.84
6 month T bill		25.4274	26.79
12 month T bill		26.4996	26.71
T-bills are available to non-residents. Inflation is at December 2015. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	05 th Feb 2016	29 th Jan. 2016	06 th Feb. 2015
US\$	729.0783	728.4774	448.7791
GBP	1,061.4785	1,050.7695	684.1972
Rand	46.7798	45.6824	39.7885
EURO	816.5370	795.9299	512.0153
Yen	6.4545	6.2588	4.0155
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **07** counters, namely, **MPICO, NBM, NBS, BRITAM, STANDARD, TNM and OML** during the week ending 5th February, 2016. A total of **168,347** shares were transacted during the week at a total consideration of **MK3,513,755.00(US\$4,820.52)** in **12** deals.

In the review period, the **Malawi All Share Index** went down by **25.55** points to **14414.69** points due to a decrease the **Domestic Share Index** by **20.32** points from **11365.60** points to **11345.27** points arising from a share price loss in **NBS** by **MK1.50** from **MK23.00** to **MK21.50**. The **Foreign Share Index** was steady at **1762.13** points.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

Treasury Bills Primary Market

At the auction held on 2nd February, 2016, the average yield on the **91 days T-Bills** increased by **3.4051%** from **23.1506%** to **26.5557%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.