

Malawi Stock Exchange

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Listed Share Information

04th December, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
Domestic																
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416	
1400	1400	FMB	1300	1400	1400	1400	20,000	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000	
24500	24500	ILLOVO CA	-	24500	26000	24500	6,895	750.00	3.06	7.74	12.92	4.18	174,793.88	13,531.000	713,444,391	
900	900	MPICO CA	850	900	900	900	6,701	4.00	0.44	21.27	4.70	0.57	10,341.21	2,199.146	1,149,023,730	
25800	25800	NBM CA	-	25800	25800	25800	12,240	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738	
-	-	NBS	-	2550	2550	-	-	55.00	2.16	14.51	6.89	1.58	18,554.91	2,692.518	727,643,339	
3000	3000	NICO SB	-	2800	2800	3000	261,760,272	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096	
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000	
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820	
-	-	REAL	170	200	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000	
44000	44000	Standard	-	44000	44000	44000	122,667	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162	
-	-	SUNBIRD	2200	2300	2209	-	-	22.00	1.00	12.03	8.31	0.69	5,778.36	695.150	261,582,580	
600	600	TNM	550	600	600	600	3,484,340	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000	
Domestic – weighted average							265,413,115	133.26	3.73	14.05	7.12	2.01	628,848.19	88,323.99	17,607,483,272	
Foreign																
140200	140200	OML	140200	-	140200	140200	131	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
Domestic & Foreign – weighted average							265,413,246	1331.21	3.98	8.48	11.79	1.16	7,535,319.04	639,347.74	22,533,639,364	
SB-Special Bargain								04/12/15	27/11/15	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								14871.56	15122.06	250.51 ▼		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 – 100)								11708.68	11907.93	199.26 ▼						
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	04 th Dec. 2015	27 th Nov. 2015	05 th Dec. 2014
Inflation Rate	24.7(Oct 15)	24.7(Oct 15)	23.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	23.8725		26.84
6 month T bill			24.73
12 month T bill			27.00
T-bills are available to non-residents. Inflation is at September 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	04 th Dec. 2015	27 th Nov. 2015	05 th Dec. 2014
US\$	617.0735	602.1127	495.1047
GBP	933.2221	908.4290	797.8478
Rand	42.9431	42.1951	44.5604
EURO	674.9778	639.0192	614.7847
Yen	5.1672	5.0764	4.3292
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **08** counters, namely, **FMB, ILLOVO, MPICO, NBM, NICO, STANDARD BANK, TNM** and **OML** during the week ending 04th December, 2015. A total of **265,413,246** shares were transacted during the week at a total consideration of **MK7,933,058,846.00 (US\$13,034,428.95)** in 18 deals.

In the review period, the **Malawi All Share Index** lost **250.51** points to close at **14871.56** points due to a decrease in the **Domestic Share Index** by **199.26** points from **11907.93** points to **11708.68** points as a result of share price loss in **ILLOVO** by **MK15.00** from **MK260.00** to **MK245.00**. The **Foreign Share Index** was steady at **1762.13** points.

Treasury Bills Primary Market

At the auction held on 01st December, 2015, the average yield on the **91 days T-Bills** increased by **3.9209%** from **19.9516%** to **23.8725%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
XD	Security is trading without dividend.
SB	Special Bargain