

Malawi Stock Exchange

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Listed Share Information

01st July, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
1060	1060	FMB	1060	1400	1060	1060	315,877	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	17000	17000	-	-	0.00	0.00	4.54	22.01	2.59	121,285.55	5,510.000	713,444,391
600	600	MPICO	524	600	600	600	5,655	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
25800	25800	NBM	-	25800	25800	25800	19,100	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
700	700	NBS TS	-	700	700	700	318,000	0.00	0.00	N/A	N/A	0.46	5,093.50	(195.461)	727,643,339
-	-	NICO TS	-	2200	2200	-	-	100.00	4.55	24.03	4.16	0.71	22,946.90	5,514.000	1,043,041,096
-	-	NITL	-	4495	4495	-	-	140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
-	-	PCL CD	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
48000	44000	Standard	-	48000	44000	44000	1,237	1495.00	3.40	12.93	7.73	2.20	103,253.99	13,353.000	234,668,162
-	-	SUNBIRD CD	3650	-	3200	-	-	28.00	0.88	12.22	8.18	0.70	8,370.64	1,022.775	261,582,580
600	582	TNM	590	-	582	599	1,119,288	30.00	5.01	9.00	11.11	3.84	60,142.30	5,414.000	10,040,450,000
Domestic – weighted average							1,779,157	90.85	2.89	11.30	8.85	1.51	545,291.36	61,599.61	17,357,483,272
Foreign															
140200	140200	OML	140200	-	140200	140200	262	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							1,779,419	1988.29	5.95	13.47	7.43	0.79	7,451,762.20	1,003,524.5	22,283,639,364
SB-Special Bargain								01/07/16		24/06/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								12927.37		12887.38		39.99 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10162.23		10130.42		31.81 ▲			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = Sunbird Hotels Tourism; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	01 st July, 2016	24 th June, 2016	03 rd July, 2015
Inflation Rate	21.5	21.5	21.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	28.9812	28.9214	25.3704
6 month T bill	29.0000	29.0000	25.0131
12 month T bill	29.0000	29.0000	25.0195
T-bills are available to non-residents. Inflation is at May 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	01 st July, 2016	24 th June, 2016	03 rd July, 2015
US\$	714.1476	711.1567	448.2115
GBP	950.7636	957.4930	699.4809
Rand	48.8856	45.5129	36.5263
EURO	792.2820	781.5398	494.9019
Yen	7.1492	7.1758	3.7596
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in 7 counters, namely, **FBM, MPICO, NBM, NBS, STANDARD, TNM** and **OML** during the week ending 01st July, 2016. A total of **1,779,419** shares were transacted during the week at a total consideration of **MK18, 122, 761.50 (US\$25,453.67)** in **20** deals.

In the review period, the **Malawi All Share Index** inched upwards by **39.99 points** from **12887.38 points** to **12927.37 points** due to an increase in the **Domestic Share Index** by **31.81 points** from **10130.42 points** to **10162.23 points** as a result of a share price gain in **TNM** by **MK0.17** from **MK5.82** to **MK5.99**. The **Foreign Share Index** was steady at **1762.13 points**.

Treasury Bills Primary Market

At the auction held on 28th June, 2016, the average yield on the **91 days T-Bills** increased by **0.0598%** from **28.9214%** to **28.9812%** whilst the **182 days T-Bills** and **364 days T-Bills** were steady at **29.0000%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
BHL	Declared	Interim	50t	8th July, 2016	15th July, 2016
PCL	Declared	Final	850t	29 th July, 2016	26 th August, 2016
NICO	Declared	Final	60t	TBA	TBA
SUNBIRD	Declared	Final	28t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
TS	Security has issued a trading statement.