

# Malawi Stock Exchange

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## Listed Share Information

26<sup>th</sup> October, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	690	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	-	650	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000
15000	15000	ILLOVO	-	15000	15000	15000	500	795.00	5.30	7.55	13.24	5.19	107,016.66	8,080.000	713,444,391
-	-	MPICO(RED)*	-	235	240	-	-	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730
5600	5600	NBM	-	5600	5600	5600	2,570	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
-	-	NBS	-	1245	1250	-	-	90.00	7.20	18.54	5.39	1.39	9,095.54	1,686.022	727,643,339
-	-	NICO	-	1470	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1750	1750	-	-	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
12000	12000	StandardBank	12000	-	12000	12000	401	1359.00	11.33	13.85	7.22	2.06	25,600.09	3,546.000	213,334,084
-	-	SUNBIRD	-	700	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
175	175	TNM	120	175	175	175	45,769	7.00	4.00	7.73	12.93	2.14	17,570.79	1,358.490	10,040,450,000
Domestic – weighted average							49,240	79.27	5.66	12.87	7.77	1.80	246,164.96	31,671.88	17,586,143,894
Foreign															
-	-	OML	60000	-	60000	-	-	1054.40	1.76	3.42	29.20	4.36	2,922,686.23	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							49,240	290.78	2.06	4.16	24.05	3.92	3,168,851.19	131,763.08	22,457,287,613
SB-Special Bargain								26/10/12		19/10/12		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								5915.97		5915.97		0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								4655.07		4655.07		0.00 ■			
Foreign Share Index (12 July 1999 – 100)								754.12		754.12		0.00 ■			

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

**\*RE-The Company has not yet released its mid-year results by 30<sup>th</sup> September 2012 as per Sec 7.19 of Listings Requirements.**

INTEREST RATES			
Key Rates	26 <sup>th</sup> October, 2012	19 <sup>th</sup> October, 2012	28 <sup>th</sup> Oct. 2011
Inflation Rate	28.3	25.5	7.70
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	17.75
3 month T bill	20.73	20.34	7.00
6 month T bill	22.03	22.02	7.30
12 month T bill	25.22	25.18	0.00
T-bills are available to non-residents. Inflation is at September 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	26 <sup>th</sup> October, 2012	19 <sup>th</sup> October, 2012	26 <sup>th</sup> Oct., 2011
US\$	318.0000	315.5000	167.9391
GBP	525.2499	517.7480	268.7194
Rand	37.9684	38.1152	21.1977
EURO	420.5757	420.5110	233.5697
Yen	4.1178	4.1251	2.2071
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **04** counters, namely, **ILLOVO**, **NBM**, **STANDARD BANK** and **TNM**, during the week ending 26<sup>th</sup> October, 2012. A total of **49,240** shares were transacted during the week at a total consideration of **MK347,135.75(US\$1,091.62)** in **04** deals. The **Malawi All Share Index** was steady at **5915.97 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4655.07 points** and **754.12 points** respectively.

## Treasury Bills Primary Market

At the auction held on 23<sup>rd</sup> October, 2012, the average yield on the **91 days T-Bills**, **182 days T-Bills** and the **364 days T-Bills** increased by **0.39%** from **20.34% to 20.73%**, **0.01%** from **22.02% to 22.03%** and **0.04%** from **25.18% to 25.22%** respectively resulting in **MK1,146.56** million being raised against an announced amount of **MK1,105.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 26<sup>th</sup> October, 2012 amounted to **MK1,105.00** million. Maturities for the week ending 02<sup>nd</sup> November, 2012 stand at **MK928.00** million. (Source RBM).

## Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Interim	166t	21 <sup>st</sup> September, 2012	26 <sup>th</sup> October, 2012
SUNBIRD	Declared	Interim	7t	02 <sup>nd</sup> November, 2012	09 <sup>th</sup> November, 2012

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue

## NOTE

- **REAL Insurance is trading under cautionary.**