

# Malawi Stock Exchange

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## Listed Share Information

17<sup>th</sup> August, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
<b>Domestic</b>																
-	-	BHL	550	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB	-	700	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000	
-	-	ILLOVO	14500	15000	15000	-	-	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391	
240	240	MPICO	-	250	250	240	120,000	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730	
5600	5600	NBM	5500	5600	5600	5600	1,000	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438	
-	-	NBS	1300	1470	1470	-	-	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339	
-	-	NICO	1250	1500	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096	
1750	1750	NITL	1200	1750	1750	1750	750,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000	
-	-	PCL	18000	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	42	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
11600	11500	StandardBank	11500	-	11500	11600	15,242	1359.00	11.72	14.33	6.98	2.00	24,746.75	3,546.000	213,334,084	
-	-	SUNBIRD	500	700	654	-	-	7.00	1.07	9.20	10.87	0.33	1,710.75	157.418	261,582,580	
-	-	TNM	150	175	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000	
<b>Domestic – weighted average</b>							886,242	72.57	5.13	12.07	8.28	1.86	248,657.07	30,016.88	17,586,143,894	
<b>Foreign</b>																
-	-	OML	50000	65000	54500	-	-	1054.40	1.93	3.77	26.52	3.96	2,654,773.33	100,091.20	4,871,143,719	
<b>Domestic &amp; Foreign – weighted average</b>							886,242	285.54	2.21	4.48	22.32	3.61	2,903,430.40	130,108.08	22,457,287,613	
								<b>21/08/12</b>	<b>10/08/12</b>	<b>C'NGE</b>						
<b>Malawi All Share Index (11 November 1996 – 100)</b>								<b>5967.23</b>	<b>5964.90</b>	<b>2.33 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)				
<b>Domestic Share Index (11 November 1996 - 100)</b>								<b>4702.20</b>	<b>4700.34</b>	<b>1.86 ▲</b>						
<b>Foreign Share Index (12 July 1999 – 100)</b>								<b>684.99</b>	<b>684.99</b>	<b>0.00 ■</b>						

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	17 <sup>th</sup> August 2012	10 <sup>th</sup> August 2012	19 <sup>th</sup> August 2011
Inflation Rate	20.1	20.1	7.00
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	18.63	18.48	7.14
6 month T bill	20.58	18.42	7.23
12 month T bill	21.68	20.23	0.00
T-bills are available to non-residents. Inflation is at June 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	17 <sup>th</sup> August 2012	10 <sup>th</sup> August 2012	19 <sup>th</sup> August, 2011
US\$	280.3922	278.4314	165.3921
GBP	448.9580	443.6316	273.1615
Rand	36.1293	36.4757	23.0040
EURO	355.4133	350.7030	237.0565
Yen	3.6846	3.6928	2.1597
Rates quoted are the latest available middle, annualised effective rates.			

### Trading Commentary

The market recorded trading activity in **04** counters, namely, **MPICO**, **NBM**, **NITL** and **STANDARD BANK** during the week ending 17<sup>th</sup> August, 2012. A total of **886,242** shares were transacted during the week at a total consideration of **MK15,229,937.00(US\$54,316.55)** in **09** deals. The **Malawi All Share Index** inched upwards by **2.33 points** to close the week at **5967.23 points** due to an increase in the **Domestic Share Index** by **1.86 points** from **4700.34 points** to **4702.20 points** on account of share price gain in **STANDARD BANK** by **MK1.00** from **MK115.00** to **MK116.00** which was enough to offset a share price loss in **MPICO** by **MK0.10** from **MK2.50** to **MK2.40**. The **Foreign Share Index** was steady at **684.99 points**.

### Treasury Bills Primary Market

At the auction held on 14<sup>th</sup> August, 2012, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** tenor increases by **0.15%** from **18.48% to 18.63%**, **2.16%** from **18.42% to 20.58%** and **1.45%** from **20.23% to 21.68%** respectively resulting in **MK3,996.91** million being raised against an announced amount of **MK4,000.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

### Treasury Bills Maturities

Treasury Bills maturities during the week ended 17<sup>th</sup> August, 2012 amounted to **MK1,231.00** million. Maturities for the week ending 24<sup>th</sup> August, 2012 stand at **MK1,912.00** million. (Source RBM).

### Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

### **DIVIDEND ANNOUNCEMENT**

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	300t	20 <sup>th</sup> July, 2012	24 <sup>th</sup> August, 2012
FMB	Declared	Interim	35t	17 <sup>th</sup> August, 2012	24 <sup>th</sup> August, 2012
NBM	Declared	Interim	243t	17 <sup>th</sup> August, 2012	31 <sup>st</sup> August, 2012
STANDARD BANK	Declared	Interim	937t	07 <sup>th</sup> September, 2012	28 <sup>th</sup> September, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA

### **ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\***

Company	Date	Time	Venue

### **NOTE**

- **TNM, MPICO and NBS are trading under cautionary.**