

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

17<sup>th</sup> May, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio					
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
800	800	FMB <span>CD</span>	-	850	800	800	1,550,073	50.00	6.25	18.28	5.47	1.54	18,690.00	3,416.000	2,336,250,000
17000	17000	ILLOVO <span>CD</span>	17000	-	17000	17000	1,309	1465.00	8.62	17.26	5.79	3.69	121,285.55	20,933.000	713,444,391
-	-	MPICO <span>CA</span>	-	210	210	-	-	0.00	0.00	84.20	1.19	0.24	2,412.95	2,031.662	1,149,023,730
6500	6200	NBM <span>CD</span>	6500	-	6200	6500	850,149	821.00	12.63	25.00	4.00	1.41	30,350.22	7,587.000	466,926,438
700	700	NBS	700	850	700	700	115,053	0.00	0.00	14.26	7.01	0.71	5,093.50	726.461	727,643,339
-	-	NICO <span>CD</span>	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
-	-	NITL	1650	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL <span>CD</span>	18800	-	18800	-	-	516.00	2.74	42.08	2.3	0.54	22,608.09	9,513.000	120,255,820
-	-	REAL	100	120	120	-	-	0.00	0.00	-62.87	-1.59	1.20	300.00	-188.615	250,000,000
-	-	Standard <span>XD</span>	15500	-	15500	-	-	2337.00	15.08	24.09	4.15	2.01	33,066.78	7,965.00	213,334,084
-	-	SUNBIRD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
116	116	TNM <span>CD</span>	116	125	116	116	67,600	7.00	6.03	5.94	16.82	1.42	11,646.92	692.312	10,040,450,000
Domestic – weighted average							2,584,184	126.17	8.36	20.73	4.82	1.48	265,269.14	54,994.69	17,586,143,894
Foreign															
-	-	OML	88600	-	88600	-	-	4068.00	4.59	21.02	4.76	0.72	4,335,504.39	911,412.04	4,893,345,814
Domestic & Foreign – weighted average							2,584,184	984.23	4.81	21.01	4.76	0.74	4,600,773.53	966,406.73	22,479,489,708
SB-Special Bargain								17/05/13	10/05/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6408.93	6375.75	33.18 ▲		100 tambala (t) = 1 Malawi Kwacha (MK)			
Domestic Share Index (11 November 1996 - 100)								5016.34	4989.85	26.49 ▲					
Foreign Share Index (12 July 1999 – 100)								1113.58	1113.58	0.00 ■					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	17 <sup>th</sup> May, 2013	10 <sup>th</sup> May, 2013	18 <sup>th</sup> May, 2012
Inflation Rate	36.4	36.4	11.4
RBM Bank Rate	25.0	25.0	16.0
Prime rate	40.0	40.0	20.75
3 month T bill	30.41	31.74	14.84
6 month T bill	31.23	33.00	0.00
12 month T bill	35.70	37.00	0.00
T-bills are available to non-residents. Inflation is at March 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	17 <sup>th</sup> May, 2013	10 <sup>th</sup> May, 2013	18 <sup>th</sup> May, 2012
US\$	354.2057	365.5627	264.0000
GBP	542.3527	575.5110	415.5834
Rand	38.1952	40.9826	33.8411
EURO	452.6882	478.7184	335.5645
Yen	3.6155	3.7939	3.4014
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **05** counters, namely, **FMB, ILLOVO, NBM, NBS** and **TNM** during the week ending 17<sup>th</sup> May, 2013. A total of **2,584,184** shares were transacted during the week at a total consideration of **MK68,742,616.00 (US\$194,075.41)** in **15** deals. The **Malawi All Share Index** inched upwards by **33.18 points** to close the week at **6408.93 points** due to an increase in the **Domestic Share Index** by **26.49 points** from **4989.85 points** to **5016.34 points** as a result of a share price gain in **NBM** by **MK3.00** from **MK62.00** to **MK65.00**. The **Foreign Share Index** was steady at **1113.58 points**.

## Treasury Bills Primary Market

At the auction held on 13<sup>th</sup> May, 2013, the average yield on the **91 days T-Bill**, the **182 days T-Bill** and the **364 days T-Bill** decreased by **1.33%** from **31.74%** to **30.41%**, **1.77%** from **33.00%** to **31.23%** and **1.30%** from **37.00%** to **35.70%** respectively, resulting in **MK6,056.47** million being raised against an announced amount of **MK6,000.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 17<sup>th</sup> May, 2013 amounted to **MK4,708.00** million. Maturities for the week ending 24<sup>th</sup> May, 2013 stand at **MK3,497.00** million (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
Standard bank	Declared	Final	1400t	03 <sup>rd</sup> May, 2013	28 <sup>th</sup> May, 2013
National Bank of Malawi	Proposed	Final	321t	24 <sup>th</sup> May, 2013	14 <sup>th</sup> June, 2013
ILLOVO	Declared	2 <sup>nd</sup> Interim	675t	24 <sup>th</sup> May, 2013	05 <sup>th</sup> July, 2013
FMB	Declared	Final	5t	TBA	TBA
TNM	Proposed	Final	3t	TBA	TBA
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	7t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA
ILLOVO	Proposed	Final	50t	TBA	TBA

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
REAL Insurance	30 <sup>th</sup> May, 2013	14:30hrs	Mount Soche Hotel, Njamba Room
SUNBIRD	31 <sup>st</sup> May, 2013	14:30hrs	Mount Soche Hotel, Njamba Room
NBS	04 <sup>th</sup> June, 2013	14:00hrs	Ryalls Hotel
TNM	06 <sup>th</sup> June, 2013	15:00hrs	Mount Soche Hotel, Njamba Room
NBM	07 <sup>th</sup> June, 2013	14:00hrs	NBM Learning & Growth Centre
NICO	07 <sup>th</sup> June, 2013	15:00hrs	Ryalls Hotel
ILLOVO	16 <sup>th</sup> August, 2013	TBA	TBA

### NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.
- ❖ **XD** – The security is trading Ex div.