

Malawi Stock Exchange

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Listed Share Information

13th September, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio					
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1650	1650	FMB	1650	-	1600	1650	1,037,550	50.00	3.03	8.86	11.28	3.18	38,548.13	3,416.000	2,336,250,000
24600	24600	ILLOVO XD	24600	-	23600	24600	56,898	1465.00	5.96	11.93	8.38	5.33	175,507.32	20,933.000	713,444,391
200	200	MPICO	200	220	200	200	20,000	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
16960	16235	NBM XD	16259	-	15800	16960	209,382	821.00	4.84	9.58	10.44	3.67	79,190.72	7,587.000	466,926,438
1250	1250	NBS	1250	1300	1250	1250	172,317	0.00	0.00	7.99	12.52	1.27	9,095.54	726.461	727,643,339
1515	1515	NICO CA	1515	1700	1515	1515	10,000	24.00	1.58	8.14	12.29	1.00	15,802.07	1,286.000	1,043,041,096
-	-	NITL	2550	-	2550	-	-	102.00	4.00	22.30	4.48	1.05	3,442.50	767.571	135,000,000
-	-	PCL CD	20000	-	20000	-	-	516.00	2.58	39.55	2.53	0.57	24,051.16	9,513.000	120,255,820
-	-	REAL	80	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
26600	26500	Standard XD	26600	-	26030	26525	40,000	2337.00	8.81	14.08	7.10	3.44	56,586.87	7,965.00	213,334,084
657	657	SUNBIRD CA	657	-	657	657	85,000	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
200	200	TNM CD	200	-	200	200	18,130,669	7.00	3.50	3.45	29.01	2.44	20,080.90	692.312	10,040,450,000
Domestic – weighted average							19,761,816	126.17	5.19	12.73	7.85	2.37	427,476.21	54,438.38	17,586,143,894
Foreign															
103150	103150	OML	103150	-	103150	103150	524	4068.00	3.94	18.05	5.54	0.84	5,050,591.93	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							19,762,340	984.65	4.04	17.63	5.67	0.89	5,478,068.13	965,850.42	22,482,500,584
SB-Special Bargain								13/09/13		06/09/13		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								10271.86		9921.87		349.99 ▲		100 tambala (t) = 1 Malawi Kwacha (MK)	
Domestic Share Index (11 November 1996 - 100)								8083.73		7804.33		279.40 ▲			
Foreign Share Index (12 July 1999 – 100)								1296.46		1296.46		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	13 th Sept. 2013	06 th Sept. 2013	14 th Sept. 2012
Inflation Rate	25.2	25.2	21.7
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	15.72	15.50	18.53
6 month T bill	17.74	17.01	21.74
12 month T bill	21.22	20.33	22.96
T-bills are available to non-residents. Inflation is at July 2013. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	13 th Sept. 2013	06 th Sept. 2013	14 th Sept. 2012
US\$	350.6969	341.3007	295.0000
GBP	555.2528	534.1123	489.4904
Rand	35.6450	34.0190	37.4991
EURO	465.2108	447.7621	395.5844
Yen	3.6750	3.5935	3.9410
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **10** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, STANDARDBANK, SUNBIRD, TNM** and **OML** during the week ending 13th September, 2013. A total of **19,762,340** shares were transacted during the week at a total consideration of **MK116,746,300.28 (US\$332,898.01)** in **44** deals. The **Malawi All Share Index** inched upwards by **349.99 points** to close the week at **10271.86 points** due to an increase in the **Domestic Share Index** by **279.40 points** from **7804.33 points** to **8083.73 points** as a result of share price gains in **FMB** by **MK0.50** from **MK16.00** to **MK16.50**, **ILLOVO** by **MK10.00** from **MK236.00** to **MK246.00**, **NBM** by **MK11.60** from **MK158.00** to **MK169.60** and **STANDARDBANK** by **MK4.95** from **MK260.30** to **MK265.25**. The **Foreign Share Index** was steady at **1296.46 points**.

Treasury Bills Primary Market

At the auction held on 10th September, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** increased by **0.22%** from **15.50%** to **15.72%**, by **0.73%** from **17.01%** to **17.74%** and by **0.89%** from **20.33%** to **21.22%** respectively, resulting in **MK4,924.95** million being raised against an announced amount of **MK5,000.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 13th September, 2013 amounted to **MK1,759.00** million. Maturities for the week ending 20th September, 2013 stand at **MK283.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
National Bank of Malawi	Declared	Interim	428t	30 th August, 2013	13 th September, 2013
Standardbank	Declared	Interim	937t	06 th September, 2013	20 th September, 2013
TNM	Declared	Interim	3t	13 th September, 2013	27 th September, 2013
ILLOVO	Declared	Final	50t	30 th August, 2013	11 th October, 2013
PCL	Declared	Interim	200t	20 th September, 2013	25 th October, 2013

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.