

Malawi Stock Exchange

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Listed Share Information

11th October, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1800	1800	FMB	-	1900	1900	1800	420,000	50.00	2.78	8.12	12.31	3.47	42,052.50	3,416.000	2,336,250,000
25000	25000	ILLOVO XD	25000	-	24600	25000	11,600	1465.00	5.86	11.74	8.52	5.42	178,361.10	20,933.000	713,444,391
200	200	MPICO	180	200	200	200	43,471	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
20700	19500	NBM	20700	-	17355	20700	118,914	821.00	3.97	7.85	12.74	4.49	96,653.77	7,587.000	466,926,438
1400	1300	NBS	1400	1600	1300	1398	491,075	0.00	0.00	7.14	14.00	1.42	10,172.45	726.461	727,643,339
1515	1515	NICO CD	1520	-	1515	1515	10,000	24.00	1.58	8.14	12.29	1.00	15,802.07	1,286.000	1,043,041,096
2770	2770	NITL	2770	-	2770	2770	3,500	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000
28455	28455	PCL XD	28455	-	20000	28455	1,040,826	516.00	1.81	27.80	3.60	0.82	34,218.79	9,513.000	120,255,820
-	-	REAL	80	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
35000	35000	Standard	35000	-	29865	35000	54,551	2337.00	6.68	10.67	9.37	4.54	74,666.93	7,965.00	213,334,084
-	-	SUNBIRD CD	657	-	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
220	200	TNM	200	220	200	219	253,301	7.00	3.20	3.15	31.76	2.68	21,988.59	692.312	10,040,450,000
Domestic – weighted average							2,447,238	126.17	4.60	11.27	8.87	2.68	482,826.70	54,438.38	17,586,143,894
Foreign															
134000	127200	OML	130000	-	103150	134000	1,486	4068.00	3.04	13.89	7.20	1.09	6,561,117.96	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							2,448,724	984.65	3.14	13.71	7.29	1.14	7,043,944.66	965,850.42	22,482,500,584
SB-Special Bargain								11/10/13	04/10/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								11626.61	10638.34	988.26 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								9130.43	8376.30	754.13 ▲					
Foreign Share Index (12 July 1999 – 100)								1684.20	1296.46	387.74 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	11 th October, 2013	04 th October, 2013	12 th October, 2012
Inflation Rate	23.3	23.3	25.5
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	19.50	16.73	19.07
6 month T bill	24.58	20.23	21.31
12 month T bill	26.50	25.68	24.08
T-bills are available to non-residents. Inflation is at August 2013. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	11 th October, 2013	04 th October, 2013	12 th October, 2012
US\$	381.3920	377.0470	313.1090
GBP	611.7350	609.8584	508.6497
Rand	39.5581	38.4723	37.9823
EURO	515.8687	513.4142	412.8540
Yen	4.1015	4.1048	4.1445
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 11 counters, namely, FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, PCL, STANDARDBANK, TNM and OML during the week ending 11th October, 2013. A total of 2,448,724 shares were transacted during the week at a total consideration of MK358,979,384.31 (US\$941,234.70) in 37 deals. The *Malawi All Share Index* inched upwards by 988.26 points to close the week at 11626.61 points due to an increase in both the *Domestic Share Index* and the *Foreign Share Index* by 754.13 points from 8376.30 points to 9130.43 points and by 387.74 points from 1296.46 points to 1684.20 points as a result of share price gains in ILLOVO by MK4.00 from MK246.00 to MK250.00, NBM by MK33.45 from MK173.55 to MK207.00, NBS by MK0.98 from MK13.00 to MK13.98, PCL by MK84.55 from MK200.00 to MK284.55, STANDARDBANK by MK51.35 from MK298.65 to MK350.00, TNM by MK0.19 from MK2.00 to MK2.19 and OML by MK308.50 from MK1031.50 to MK1340.00 which were enough to offset the share price loss of MK1.00 from MK19.00 to MK18.00 registered by FMB.

Treasury Bills Primary Market

At the auction held on 08th October, 2013, the average yield on the 91 days T-Bills, the 182 days T-bills and the 364 days T-Bills increased by 2.77% from 16.73% to 19.50%, by 4.35% from 20.23% to 24.58% and by 0.82% from 25.68% to 26.50% respectively, resulting in MK2,550.60 million being raised against an announced amount of MK6,000.00 million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 11th October, 2013 amounted to MK859.00 million. Maturities for the week ending 18th October, 2013 stand at MK1,079.00 million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	50t	30 th August, 2013	11 th October, 2013
NICO	Declared	Interim	30t	11 th October, 2013	18 th October, 2013
PCL	Declared	Interim	200t	20 th September, 2013	25 th October, 2013
SUNBIRD	Declared	Interim	11t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ XD – The security is trading Ex div.
- ❖ CD – The security is trading Cum div.