

Malawi Stock Exchange

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Listed Share Information

08th March, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB CA	-	850	850	-	-	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000	
15407	15407	ILLOVO	15400	-	15407	15407	104,780	795.00	5.16	7.35	13.60	5.33	109,920.38	8,080.000	713,444,391	
-	-	MPICO CA	-	220	220	-	-	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730	
6200	6200	NBM CA	6000	6200	6200	6200	147,825	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438	
-	-	NBS CA	-	900	900	-	-	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339	
-	-	NICO CA	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096	
-	-	NITL	1600	1650	1650	-	-	102.00	6.18	34.46	2.90	0.68	2,227.50	767.571	135,000,000	
18800	18800	PCL CA	18800	19500	18800	18800	301,476	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
14100	14100	Standardbank	14300	-	14100	14100	754	1359.00	9.64	11.79	8.48	2.43	30,080.11	3,546.000	213,334,084	
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580	
-	-	TNM CA	-	120	116	-	-	7.00	6.03	11.66	8.57	1.42	11,646.92	1,358.490	10,040,450,000	
Domestic – weighted average							554,835	79.32	5.53	12.80	7.81	1.83	252,187.33	32,280.41	17,586,143,894	
Foreign																
-	-	OML	85000	-	77000	-	-	6119.00	7.95	5.47	8.29	1.30	3,750,780.66	205,061.54	4,871,143,719	
Domestic & Foreign – weighted average							554,835	1389.37	7.79	5.93	16.87	1.32	4,002,967.99	237,341.95	22,457,287,613	
SB-Special Bargain								08/03/13	01/03/13	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								6082.65	6082.65	0.00 ■			100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4768.96	4768.96	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								967.79	967.79	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	08 th March, 2013	01 st March, 2013	09 th Mar. 2012
Inflation Rate	35.1	34.6	11.4
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	36.15	32.45	6.50
6 month T bill	41.84	36.56	7.00
12 month T bill	0.00	37.30	8.90
T-bills are available to non-residents. Inflation is at January 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	08 th March, 2013	01 st March, 2013	09 th Mar. 2012
US\$	384.8100	382.8500	166.8510
GBP	600.5209	603.1092	264.1418
Rand	45.1852	45.6104	22.3015
EURO	527.7890	524.2418	221.4947
Yen	4.2060	4.3098	2.0457
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **04** counters, namely, **ILLOVO**, **NBM**, **PCL** and **STANDARD BANK** during the week ending 08th March, 2013. A total of **554,835** shares were transacted during the week at a total consideration of **MK82,092,406.60 (US\$213,332.31)** in **08** deals. The **Malawi All Share Index** was steady at **6082.65 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4768.96 points** and **967.79 points** respectively.

Treasury Bills Primary Market

At the auction held on 05th March, 2013, the average yield on the **91 days T-Bill** and the **182 days T-Bill** increased by **3.70%** from **32.45%** to **36.15%** and by **5.28%** from **36.56%** to **41.84%** respectively with no allotment on the **364 days T-Bill** resulting in **MK1,380.37** million being raised against an announced amount of **MK4,000.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 08th March, 2013 amounted to **MK1,095.00** million. Maturities for the week ending 15th March, 2013 stand at **MK2,371.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
Standard bank	Proposed	Final	1400	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
BHL	19 th March, 2013	TBA	TBA
NITL*	05 th April, 2013	14:30hrs	Ryalls Hotel

NOTE:

- ❖ **CA – The security is trading under cautionary.**