

Malawi Stock Exchange

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Listed Share Information

08th February, 2013

| Weekly Range | | MSE Code | Buy (t) | Sell (t) | Last Week's VWAP Price(t) | This week's VWAP Price (t) | Volume | Dividend | | Earnings Yield (%) | P/E Ratio | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. Of Shares in issue |
|--|---------|-------------|---------|----------|---------------------------|----------------------------|---------|-----------------|-----------------|--------------------|-----------|---------------------------------------|----------------------------|-----------------------|------------------------|
| High (t) | Low (t) | | | | | | | Net (t) | Yield (%) | | | | | | |
| Domestic | | | | | | | | | | | | | | | |
| - | - | BHL | - | 700 | 700 | - | - | 44.00 | 6.29 | 10.59 | 9.44 | 0.66 | 904.35 | 95.771 | 129,192,416 |
| - | - | FMB CA | - | 850 | 850 | - | - | 32.00 | 3.76 | 10.15 | 9.85 | 2.31 | 19,858.13 | 2,015.032 | 2,336,250,000 |
| 15400 | 15400 | ILLOVO | 15400 | - | 15346 | 15400 | 93,900 | 795.00 | 5.16 | 7.35 | 13.60 | 5.32 | 109,870.44 | 8,080.000 | 713,444,391 |
| - | - | MPICO CA | - | 220 | 220 | - | - | 0.00 | 0.00 | 80.37 | 1.24 | 0.25 | 2,527.85 | 2,031.662 | 1,149,023,730 |
| 6200 | 6200 | NBM CA | 6000 | 6200 | 6048 | 6200 | 72,920 | 450.00 | 7.26 | 12.29 | 8.14 | 1.84 | 28,949.44 | 3,558.000 | 466,926,438 |
| 900 | 900 | NBS CA | - | 900 | 900 | 900 | 21,351 | 90.00 | 10.00 | 25.75 | 3.88 | 1.00 | 6,548.79 | 1,686.022 | 727,643,339 |
| - | - | NICO CA | - | 1430 | 1430 | - | - | 40.00 | 2.80 | 19.80 | 5.05 | 1.08 | 14,915.49 | 2,953.000 | 1,043,041,096 |
| - | - | NITL | - | 1700 | 1700 | - | - | 102.00 | 6.00 | 33.45 | 2.99 | 0.70 | 2,295.00 | 767.571 | 135,000,000 |
| 18800 | 18800 | PCL | - | 18800 | 18800 | 18800 | 200,000 | 466.00 | 2.48 | 27.10 | 3.69 | 0.71 | 22,608.09 | 6,127.000 | 120,255,820 |
| - | - | REAL | - | 120 | 120 | - | - | 0.00 | 0.00 | -31.85 | -3.14 | 3.58 | 300.00 | -95.560 | 250,000,000 |
| 13200 | 13200 | Standard CA | 13036 | - | 13036 | 13200 | 1,159 | 1359.00 | 10.30 | 12.59 | 7.94 | 2.27 | 28,160.10 | 3,546.000 | 213,334,084 |
| - | - | SUNBIRD | - | 650 | 650 | - | - | 7.00 | 1.08 | 9.26 | 10.80 | 0.33 | 1,700.29 | 157.418 | 261,582,580 |
| 130 | 130 | TNM CA | - | 120 | 130 | 130 | 50,000 | 7.00 | 5.38 | 10.41 | 9.61 | 1.59 | 13,052.59 | 1,358.490 | 10,040,450,000 |
| Domestic – weighted average | | | | | | | 439,330 | 79.32 | 5.54 | 12.83 | 7.80 | 1.83 | 251,690.54 | 32,280.41 | 17,586,143,894 |
| Foreign | | | | | | | | | | | | | | | |
| 77000 | 77000 | OML | 70000 | - | 70000 | 77000 | 700 | 6119.00 | 7.95 | 5.47 | 8.29 | 1.30 | 3,750,780.66 | 205,061.54 | 4,871,143,719 |
| Domestic & Foreign – weighted average | | | | | | | 440,030 | 1389.37 | 7.80 | 5.93 | 16.86 | 1.32 | 4002,471.21 | 237,341.95 | 22,457,287,613 |
| SB-Special Bargain | | | | | | | | 08/02/13 | 01/02/13 | C'NGE | | | | | |
| Malawi All Share Index (11 November 1996 – 100) | | | | | | | | 6070.88 | 6026.76 | 44.12 ▲ | | 100 tambala (t) = 1 Malawi Kwacha MK) | | | |
| Domestic Share Index (11 November 1996 - 100) | | | | | | | | 4759.56 | 4732.24 | 27.32 ▲ | | | | | |
| Foreign Share Index (12 July 1999 – 100) | | | | | | | | 967.79 | 879.81 | 87.98 ▲ | | | | | |

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

| INTEREST RATES | | | |
|--|--------------------------------|--------------------------------|----------------------------|
| Key Rates | 08 th February 2013 | 01 st February 2013 | 10 th Feb. 2012 |
| Inflation Rate | 34.6 | 34.6 | 9.80 |
| RBM Bank Rate | 25.0 | 25.0 | 13.0 |
| Prime rate | 35.0 | 35.0 | 17.75 |
| 3 month T bill | 27.94 | 27.99 | 0.00 |
| 6 month T bill | 30.04 | 29.84 | 0.00 |
| 12 month T bill | 32.84 | 33.00 | 0.00 |
| T-bills are available to non-residents. Inflation is at December 2012. RBM=Reserve Bank of Malawi. | | | |

Source: RBM & National Statistical Office of Malawi

| EXCHANGE RATES | | | |
|---|--------------------------------|--------------------------------|----------------------------|
| Currencies | 08 th February 2013 | 01 st February 2013 | 10 th Feb. 2012 |
| US\$ | 360.0000 | 358.0000 | 168.1420 |
| GBP | 585.0028 | 583.2743 | 265.9670 |
| Rand | 43.9835 | 43.5257 | 22.1686 |
| EURO | 504.7925 | 506.8095 | 223.3935 |
| Yen | 4.0161 | 4.0475 | 2.1648 |
| Rates quoted are the latest available middle, annualised effective rates. | | | |

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **07** counters, namely, **ILLOVO**, **NBM**, **NBS**, **PCL**, **STANDARD BANK**, **TNM** and **OML** during the week ending 08th February, 2013. A total of **440,030** shares were transacted during the week at a total consideration of **MK57,530,787.00 (US\$159,807.74)** in **16** deals. The **Malawi All Share Index** inched upwards by **44.12 points** to close the week at **6070.88 points** due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **27.32 points** from **4732.24 points** to **4759.56 points** and by **87.98 points** from **879.81 points** to **967.79 points** respectively, as a result of share price gains in **ILLOVO** by **MK0.54** from **MK153.46** to **MK154.00**, **NBM** by **MK1.52** from **MK60.48** to **MK62.00**, **STANDARD BANK** by **MK1.64** from **MK130.36** to **MK132.00** and **OML** by **MK70.00** from **MK700.00** to **MK770.00**.

Treasury Bills Primary Market

At the auction held on 05th February, 2013, the average yield on the **91 days T-Bill** and the **364 days T-Bill** decreased by **0.05%** from **27.99%** to **27.94%** and by **0.16%** from **33.00%** to **32.84%** respectively whilst the **182 days T-Bill** increased by **0.20%** from **29.84%** to **30.04%** resulting in **MK1,112.25** million being raised against an announced amount of **MK560.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 08th February, 2013 amounted to **MK128.00** million. Maturities for the week ending 15th February, 2013 stand at **MK1,500.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day to Register | Payable |
|---------|-------------------|---------------|----------|----------------------|---------|
| | | | | | |

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

| Company | Date | Time | Venue |
|---------|------------------------------|------|-------|
| BHL | 19 th March, 2013 | TBA | TBA |

NOTE:

- ❖ **CA** – The security is trading under cautionary.