

Malawi Stock Exchange

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Listed Share Information

04th October, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1900	1900	FMB	1051	1900	1900	1900	52,360	50.00	2.63	7.70	12.99	3.67	44,388.75	3,416.000	2,336,250,000
24600	24600	ILLOVO XD	24600	25000	24600	24600	12,203	1465.00	5.96	11.93	8.38	5.33	175,507.32	20,933.000	713,444,391
200	200	MPICO	180	220	200	200	526,338	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
17355	17220	NBM	17355	20100	17220	17355	30,342	821.00	4.73	9.36	10.68	3.76	81,035.08	7,587.000	466,926,438
1300	1300	NBS	1300	-	1300	1300	323,519	0.00	0.00	7.68	13.02	1.33	9,459.36	726.461	727,643,339
-	-	NICO CD	1515	-	1515	-	-	24.00	1.58	8.14	12.29	1.00	15,802.07	1,286.000	1,043,041,096
2770	2770	NITL	2770	-	2750	2770	19,900	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000
20000	20000	PCL XD	25000	-	20000	20000	1,000	516.00	2.58	39.55	2.53	0.57	24,051.16	9,513.000	120,255,820
-	-	REAL	80	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
29870	29860	Standard	30500	-	29500	29865	4,080	2337.00	7.83	12.50	8.00	3.88	63,712.22	7,965.00	213,334,084
-	-	SUNBIRD CD	657	-	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
200	200	TNM	200	220	200	200	1,139,191	7.00	3.50	3.45	29.01	2.44	20,080.90	692.312	10,040,450,000
Domestic – weighted average							2,108,933	126.17	5.01	12.29	8.14	2.46	442,947.37	54,438.38	17,586,143,894
Foreign															
-	-	OML	103150	-	103150	-	-	4068.00	3.94	18.05	5.54	0.84	5,050,591.93	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							2,108,933	984.65	4.03	17.58	5.69	0.89	5,493,539.30	965,850.42	22,482,500,584
SB-Special Bargain								04/10/13		27/09/13		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								10638.34		10604.33		34.02 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								8376.30		8349.14		27.16 ▲			
Foreign Share Index (12 July 1999 – 100)								1296.46		1296.46		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	04 th October, 2013	27 th Sept. 2013	05 th October, 2012
Inflation Rate	23.3	23.3	25.5
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	16.73	14.92	19.00
6 month T bill	20.23	20.17	20.99
12 month T bill	25.68	22.48	24.00
T-bills are available to non-residents. Inflation is at August 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	04 th October, 2013	27 th Sept. 2013	05 th October, 2012
US\$	377.0470	369.2453	310.8374
GBP	609.8584	591.6636	509.9990
Rand	38.4723	37.5360	38.1960
EURO	513.4142	497.5360	412.4580
Yen	4.1048	3.9353	4.1134
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NITL, PCL, STANDARD BANK** and **TNM** during the week ending 04th October, 2013. A total of **2,108,933** shares were transacted during the week at a total consideration of **MK18,760,515.10 (US\$49,756.44)** in **42** deals. The **Malawi All Share Index** inched upwards by **34.02 points** to close the week at **10638.34 points** due to an increase in the **Domestic Share Index** by **27.16 points** from **8349.14 points** to **8376.30 points** as a result of share price gains in **NBM** by **MK1.35** from **MK172.20** to **MK173.55**, in **NITL** by **MK0.20** from **MK27.50** to **MK27.70** and **STANDARD BANK** by **MK3.65** from **MK295.00** to **MK298.65**. The **Foreign Share Index** was steady at **1296.46 points**.

Treasury Bills Primary Market

At the auction held on 01st October, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** increased by **1.81%** from **14.92%** to **16.73%**, by **0.06%** from **20.17%** to **20.23%** and by **3.20%** from **22.48%** to **25.68%** respectively, resulting in **MK3,157.22** million being raised against an announced amount of **MK10,000.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 04th October, 2013 amounted to **MK771.00** million. Maturities for the week ending 11th October, 2013 stand at **MK859.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	50t	30 th August, 2013	11 th October, 2013
NICO	Declared	Interim	30t	11 th October, 2013	18 th October, 2013
PCL	Declared	Interim	200t	20 th September, 2013	25 th October, 2013
SUNBIRD	Declared	Interim	11t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.