

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

06th October, 2017

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
2700	2700	BHL	-	-	2500	2700	1,380	100.00	3.70	12.62	7.92	0.73	3,488.20	440.376	129,192,416
-	-	FMB CA	-	-	4501	-	-	50.00	1.11	7.29	13.73	3.31	105,154.61	7,661.000	2,336,250,000
24000	24000	ILLOVO	23000	24500	23481	24000	45,106	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.00	713,444,391
1561	1560	MPICO CD	-	1561	1561	1561	953,913	0.00	0.00	5.54	18.04	1.28	35,872.52	1,988.639	2,298,047,460
27000	27000	NBM	27000	-	27000	27000	22,500	1788.00	6.62	13.17	7.59	1.86	126,071.57	16,605.00	466,931,738
750	749	NBS	-	750	750	749	82,586	0.00	0.00	N/A	N/A	3.20	21,800.19	(4,330.15)	2,910,573,356
2950	2950	NICO XD	-	3400	3400	2950 (SB)*	18,451,000	40.00	1.18	7.71	12.97	1.10	35,463.40	2,735.00	1,043,041,096
-	-	NITL CD	-	6008	6008	-	-	100.00	1.66	N/A	N/A	1.24	8,110.80	(1,071.021)	135,000,000
-	-	PCL CD	-	57000	57000	-	-	1250.00	2.19	25.11	3.98	0.66	68,545.82	17,214.00	120,255,820
60000	60000	STANDARD	-	60000	60000	60000	26,354	2557.00	4.26	13.80	7.25	2.24	140,800.90	19,425.000	234,668,162
-	-	SUNBIRD CD	7500	-	7000	-	-	40.00	0.57	7.30	13.70	1.39	18,310.78	1,336.457	261,582,580
1200	1199	TNM	-	1200	1400	1199	500,000	33.00	2.75	6.82	14.67	5.78	120,385.00	8,206.000	10,040,450,000
Domestic – weighted average							20,082,839	102.08	2.47	9.04	11.07	2.06	855,230.43	77,290.30	20,689,437,019
Foreign															
4501	4501	FMBCH	-	4501	4501	4501	500,000	0.00	0.00	7.46	13.40	3.23	102,643.54	7,661.00	2,280,460,702
-	-	OML	-	-	193000	-	-	5394.00	2.79	7.91	12.65	0.96	9,513,940.57	752,151.40	4,929,502,888
							500,000	3687.92	2.76	7.90	12.66	0.96	9,616,584.11	759,812.40	7,209,963,590
Domestic & Foreign – weighted average							20,582,839	1028.76	2.74	7.99	12.51	1.01	10,471,814.54	837,102.70	27,899,400,609
								06/10/17		29/09/17		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								19591.14		19920.42		329.28 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								15394.81		15687.31		292.50 ▼			
Foreign Share Index (12 July 1999 – 100)								2425.75		2425.75		0.00 ■			

*Special Bargain

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Tourism Limited; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	06 th Oct, 2017	29 th Sept, 2017	06 th Oct, 2016
Inflation Rate	9.3(Aug 17)	9.3(Aug 17)	21.2
Policy Rate	18.0	18.0	27.0
Prime rate	27.5	27.5	34.0
3 month T bill	13.5417	14.5000	28.9987
6 month T bill	14.4000	14.7000	29.0000
12 month T bill	14.9800	14.9998	29.0000
T-bills are available to non-residents. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	06 th Oct, 2017	29 th Sept, 2017	06 th Oct, 2016
US\$	725.6548	725.6548	720.7271
GBP	948.6494	972.4997	898.5387
Rand	53.1637	53.6886	52.4972
EURO	847.3996	852.9760	801.3284
Yen	6.6156	6.6333	7.1537
Rates quoted are the latest available middle rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 9 counters, namely, BHL, ILLOVO, MPICO, NBM, NBS, NICO, STANDARD, TNM and FMBCH during the week ending 06th October, 2017. A total of 20,582,839 shares were transacted during the week at a total consideration of MK621,065,563.19 (US\$855,869.16) in 25 deals.

In the review period, the **Malawi All Share Index** decreased by 329.28 points from 19920.42 points to 19591.14 points due to a decrease in the **Domestic Share Index** by 292.50 points from 15687.31 points to 15394.81 points as a result of share price losses in NBS by MK0.01 from MK7.50 to MK7.49 and TNM by MK2.01 from MK14.00 to MK11.99 that were enough to offset share price gains in BHL by MK2.00 from MK25.00 to MK27.00 and ILLOVO by MK5.19 from MK234.81 to MK240.00. The **Foreign Share Index** was steady at 2425.75 points.

Treasury Bills Primary Market

At the auction held on 03rd October, 2017, the average yield on the 91 day T-Bills, 182 days T-Bills and the 364 days T-Bills decreased by 0.9583% from 14.5000% to 13.5417%, by 0.3000% from 14.7000% to 14.4000% and by 0.0198% from 14.9998% to 14.9800%.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NICO	Declared	Interim	50	29 th September, 2017	06 th October, 2017
PCL	Declared	Interim	500	20 th October, 2017	27 th October, 2017
MPICO	Declared	Interim	8	13 th October, 2017	20 th October, 2017
NITL	Declared	Interim	50	13 th October, 2017	20 th October, 2017
SUNBIRD	Declared	Interim	28	TBA	TBA

Trading Status of a Security

Symbol	Information
CA	The Security has issued a Cautionary Statement.
XD	The Security is trading without dividend.
CD	The Security is trading with dividend.

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe

*Special Bargain