



\$12,7 bln

2,2 % YOY

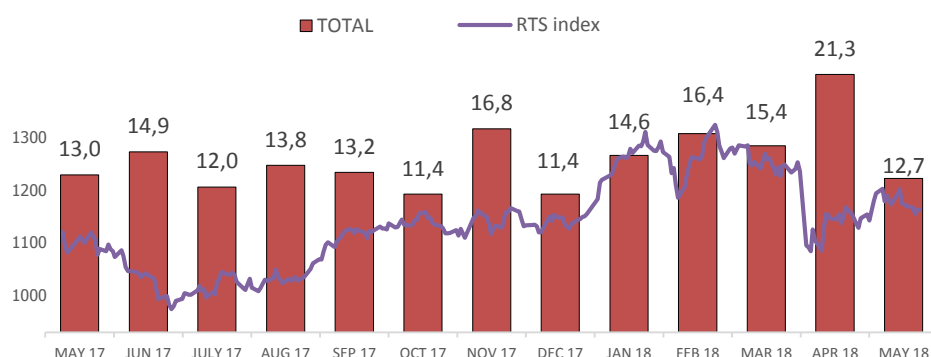


51,7% HFT¹ share



122k active clients

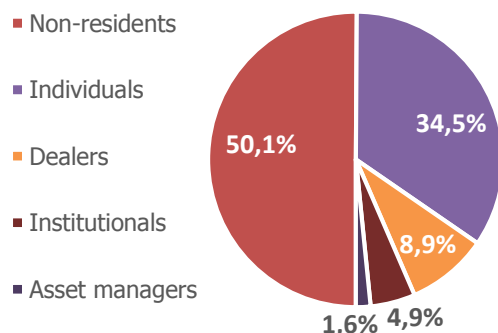
Total trading volume dynamics, \$ bln



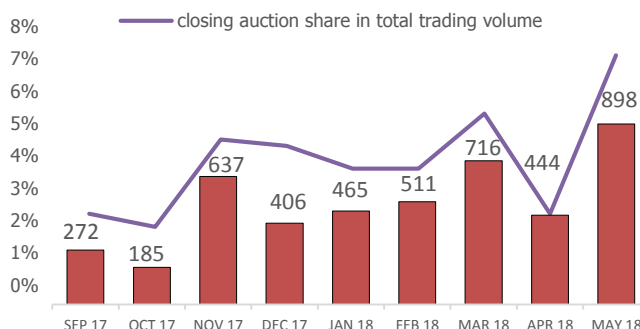
MICEX10 stocks key figures

Ticker	Dividend yield 2018E ² , %	Free-float, bln \$	Free-float ³ , %	Trading volume, bln \$	Price MoM, %
ALRS	8,6	3,5	34	0,28	-0,4
GMKN	8,5	10,7	38	0,57	3,8
AFLT	8,3	1,1	45	0,26	-1,2
SBER	6,9	37,0	48	3,78	-1,0
LKOH	6,6	26,4	46	1,04	2,3
MOEX	6,6	2,4	58	0,27	-5,8
GAZP	6,0	25,3	46	1,07	0,4
ROSN	5,3	7,2	11	0,60	1,7
VTBR	4,0	4,0	39	0,41	-7,0
MGNT	3,1	5,5	66	0,48	5,4

Main mode turnover by client group



Closing auction trading volume dynamics, \$ mln



¹ Number of orders per trading session: HFT – more than 10 000

² Expected dividend yield for 2018 according to Bloomberg estimate as of 31.05.2018

³ Based on free-float calculation methodology, approved by Moscow exchange



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 - changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
 - competition increase from new players on the Russian market;
 - the ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers;
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