

## HIGHLIGHT OF OCTOBER 1, 2024, FEE CHANGES (Changes Highlighted Below)

# 1) Transaction Rebates/Fees

## a) Electronic Transactions

### Transaction Rebates/Fees

Simple <sup>(2)</sup>							
Origin	Contra Origin	SPY/QQQ/IWM		Penny Classes (Excluding SPY/QQQ/IWM)		Non-Penny Classes	
		Maker	Taker	Maker	Taker	Maker	Taker
Priority Customer <sup>(1)</sup>	All	\$(0.30)	\$(0.19)	\$(0.28)	\$(0.48)	\$(0.65)	\$(0.92)
Market Maker	All	\$0.20	\$0.50	\$0.50	\$0.50	\$0.95	\$0.94
Non Priority Customer/Non Market Maker	All	\$0.20	\$0.50	\$0.50	\$0.50	\$0.95	\$0.94

(1) Priority Customer simple orders contra to Priority Customer simple orders are neither charged nor rebated.

**(2) The per contract transaction rebates and fees shall be waived for transactions executed during the opening and for transactions that uncross the ABBO.**

Complex <sup>(2)(3)</sup>							
Origin	Contra Origin	SPY/QQQ/IWM		Penny Classes (Excluding SPY/QQQ/IWM)		Non-Penny Classes	
		Maker	Taker	Maker	Taker	Maker	Taker
Priority Customer <sup>(1)</sup>	All	\$(0.36)	\$(0.25)	\$(0.34)	\$(0.54)	\$(0.71)	\$(0.98)
Market Maker	All	\$0.20	\$0.50	\$0.50	\$0.50	\$0.95	\$0.94
Non Priority Customer/Non Market Maker	All	\$0.20	\$0.50	\$0.50	\$0.50	\$0.95	\$0.94

(1) Priority Customer complex orders contra to Priority Customer complex orders are neither charged nor rebated.

(2) Fees and Rebates are per contract per leg.

(3) A per contract surcharge of \$0.12 will be assessed for trading against a Priority Customer complex order in all classes and will apply to all origins except Priority Customer when trading against a Priority Customer on the Strategy Book.

## QCC Fees

Types of Market Participants	QCC Order				
	Per Contract Side Fee for Initiator	Per Contract Side Fee for Contra-side	Per Contract Rebate for EEM when Contra is a Priority Customer	Per Contract Rebate for EEM when Contra is a Public Customer that is not a Priority Customer	Per Contract Rebate for EEM when Contra is all Other Origins
<i>Priority Customer</i>	\$0.00	\$0.00	\$0.00	\$0.07	\$0.17
<i>Public Customer that is Not a Priority Customer</i>	\$0.12	\$0.12	\$0.07	\$0.17	\$0.25
<i>Sapphire Market Maker</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Non-Sapphire Market Maker</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Non-Member Broker-Dealer</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Firm</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30

Per contract rebates will be paid to the EEM that enters the order into the MIAX Sapphire System. A QCC transaction is comprised of an 'initiating order' to buy (sell) at least 1,000 contracts that is identified as being part of a qualified contingent trade, coupled with a contra-side order to sell (buy) an equal number of contracts.

## cQCC Fees

Types of Market Participants	cQCC Order				
	Per Contract Side Fee for Initiator	Per Contract Side Fee for Contra-side	Per Contract Rebate for EEM when Contra is a Priority Customer	Per Contract Rebate for EEM when Contra is a Public Customer that is not a Priority Customer	Per Contract Rebate for EEM when Contra is all Other Origins
<i>Priority Customer</i>	\$0.00	\$0.00	\$0.00	\$0.07	\$0.17
<i>Public Customer that is Not a Priority Customer</i>	\$0.12	\$0.12	\$0.07	\$0.17	\$0.25
<i>Sapphire Market Maker</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Non-Sapphire Market Maker</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Non-Member Broker-Dealer</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30
<i>Firm</i>	\$0.20	\$0.20	\$0.17	\$0.25	\$0.30

Per contract rebates will be paid to the EEM that enters the order into the MIAX Sapphire System. All fees and rebates are per contract per leg. A cQCC transaction is comprised of an 'initiating complex order' to buy (sell) where each component is at least 1,000 contracts that is identified as being part of a qualified contingent trade, coupled with a contra-side complex order or orders to sell (buy) an equal number of contracts. The stock handling fee for the stock leg of cQCC transactions is described in Section 1) a) v) of the Fee Schedule.

## C2C and cC2C Fees

Types of Market Participants	C2C and cC2C Order Per Contract Fee/Rebate
<i>Priority Customer</i>	\$0.00

All fees and rebates are per contract per leg. A C2C Order is comprised of a Priority Customer Order to buy and a Priority Customer Order to sell at the same price and for the same quantity. A cC2C Order is comprised of one Priority Customer complex order to buy and one Priority Customer complex order to sell at the same price and for the same quantity.

### Complex Stock-Option Order Fees

The Exchange will charge a stock handling fee of \$0.0010 per share (capped at \$50 per order, per day) for the stock leg of stock-option orders executed against other stock-option orders in the complex order book, which the Exchange must route to an outside venue. In addition, the Exchange will pass through to the Member any fees assessed by the routing broker-dealer utilized by the Exchange with respect to the execution of the stock leg of any such order (with such fees to be passed through at cost).