

Malawi Stock Exchange

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Listed Share Information

14th June, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
850	850	FMB CD	850	1000	850	850	132,600	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
18500	17950	ILLOVO XD	18500	-	17950	18500	31,776	1465.00	7.92	15.86	6.31	4.01	131,987.21	20,933.000	713,444,391
210	210	MPICO	-	210	210	210	2,024,760	0.00	0.00	61.14	1.64	0.21	2,412.95	1,475.95	1,149,023,730
6700	6700	NBM XD	6700	-	6700	6700	15,275	821.00	12.25	24.25	4.12	1.45	31,284.07	7,587.000	466,926,438
800	800	NBS	800	850	800	800	49,262	0.00	0.00	12.48	8.01	0.82	5,821.15	726.461	727,643,339
-	-	NICO CD	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
-	-	NITL CD	1700	1750	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL CD	18800	-	18800	-	-	516.00	2.74	42.08	2.3	0.54	22,608.09	9,513.000	120,255,820
100	100	REAL	-	120	120	100	125,000	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
16600	16166	Standardbank	16600	-	16112	16600	2,600	2337.00	14.08	22.49	4.45	2.16	35,413.46	7,965.00	213,334,084
-	-	SUNBIRD CD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
130	125	TNM CD	125	130	125	125	31,009,607	7.00	5.60	5.52	18.13	1.53	12,550.56	692.312	10,040,450,000
Domestic – weighted average							33,390,880	126.17	7.87	19.30	5.18	1.57	282,000.74	54,438.38	17,586,143,894
Foreign															
90000	90000	OML	90000	-	88600	90000	962	4068.00	4.52	20.70	4.83	0.73	4,404,011.23	911,412.04	4,893,345,814
Domestic & Foreign – weighted average							33,391,842	984.23	4.72	20.61	4.85	0.76	4,686,011.97	965,850.42	22,479,489,708
SB-Special Bargain								14/06/13	07/06/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6807.25	6688.84	118.41 ▲					
Domestic Share Index (11 November 1996 - 100)								5332.74	5239.79	92.94 ▲					
Foreign Share Index (12 July 1999 – 100)								1131.18	1113.58	17.60 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	14 th June, 2013	07 th June, 2013	15 th June, 2012
Inflation Rate	35.8	35.8	12.4
RBM Bank Rate	25.0	25.0	16.0
Prime rate	40.0	40.0	20.75
3 month T bill	32.97	0.00	15.10
6 month T bill	34.54	0.00	15.86
12 month T bill	36.94	0.00	0.00
T-bills are available to non-residents. Inflation is at April 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	14 th June, 2013	07 th June, 2013	15 th June, 2012
US\$	328.5056	328.5056	273.8646
GBP	515.5956	511.9843	431.2933
Rand	33.8109	33.7355	35.4364
EURO	438.7805	435.6410	351.3300
Yen	3.6372	3.5838	3.5420
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, REAL, STANDARDBANK, TNM** and **OML** during the week ending 14th June, 2013. A total of **33,391,842** shares were transacted during the week at a total consideration of **MK52,815,320.00 (US\$160,774.49)** in **29** deals. The **Malawi All Share Index** inched upwards by **118.41** points to close the week at **6807.25** points due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **92.94** points from **5239.79** points to **5332.74** points and by **17.60** points from **1113.58** points to **1131.18** points respectively, as a result of share price gains in **ILLOVO** by **MK5.50** from **MK179.50** to **MK185.00**, **STANDARDBANK** by **MK4.88** from **MK161.12** to **MK166.00**, and **OML** by **MK14.00** from **MK886.00** to **MK900.00**, which was enough to offset share price loss in **REAL** by **MK0.20** from **MK1.20** to **MK1.00**.

Treasury Bills Primary Market

At the auction held on 11th June, 2012, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** were at **32.97%**, **34.54%** and **36.94%** respectively, resulting in **MK2,902.45** million being raised against an announced amount of **MK2,900.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 14th June, 2013 amounted to **MK1,650.00** million. Maturities for the week ending 21st June, 2013 stand at **MK3,235.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	3t	21 st June, 2013	05 th July, 2013
National Bank of Malawi	Declared	Final	321t	24 th May, 2013	14 th June, 2013
NICO	Declared	Final	24t	21 st June, 2013	02 nd July, 2013
ILLOVO	Declared	2 nd Interim	675t	24 th May, 2013	05 th July, 2013
FMB	Declared	Final	5t	28 th June, 2013	05 th July, 2013
NITL	Declared	Interim	45t	01 st July, 2013	05 th July, 2013
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Declared	Final	7t	TBA	TBA
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
Press Corporation Ltd	26 th June, 2013	14:00hrs	NBM Learning & Growth Centre
MPICO	28 th June, 2013	11:00hrs	Kaning'ina Room, Mzuzu Hotel
ILLOVO	16 th August, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.
- ❖ **XD** – The security is trading Ex div.