

List of fee reductions

Temporary fee reductions available from 1 October to 31 December 2021 include the following items in the KDPW Table of Fees:

1/ fees for the settlement of transactions under point 4.1 "Fees charged to direct participants" are reduced **from PLN 4 to PLN 2.40;**

2/ fees for the settlement of transactions under point 4.1.1 "Fees charged to direct participants" are reduced **from PLN 1 to PLN 0.60;**

3/ fees for the settlement of transactions under point 4.1.1.1 "Fees charged to direct participants" are reduced **from PLN 4 to PLN 2.40;**

4/ fees for post-trade settlement of transactions under point 4.2 "Fees charged to direct participants" are reduced **from PLN 3 to PLN 1.80;**

5/ fees for other settlement including cash and non-cash payments under point 4.3 "Fees charged to direct participants" are reduced **from PLN 4 to PLN 2.40** subject to bigger reductions of the fee under Resolution No. 38/925/21 of the KDPW S.A. Supervisory Board dated 27 May 2021 for transactions made using the IT system of the Warsaw Stock Exchange;

6/ fees for settlement of securities only under point 4.4 "Fees charged to direct participants" are reduced **from PLN 3 to PLN 1.80;**

7/ fees for recording of shares under point 1.1.1 "Fees charged to issuers and payment agents" are reduced **from 0.01% to 0.005%, the minimum fee is reduced from PLN 5,000 to PLN 1,000 and the maximum fee is reduced from PLN 100,000 to PLN 33,000;**

8/ fees for recording of bank securities, bonds or covered bonds under point 1.1.3 "Fees charged to issuers and payment agents" are reduced **from 0.01% to 0.005%, the minimum fee is reduced from PLN 4,000 to PLN 1,000 and the maximum fee is reduced from PLN 50,000 to PLN 16,000;**

9/ fees for recording of structured certificates under point 1.1.4 "Fees charged to issuers and payment agents" are reduced **from 0.012% to 0.006% and the maximum fee is reduced from PLN 100,000 to PLN 33,000;**

10/ fees for recording of securities according to instructions delivered in electronic form under point 1.2 "Fees charged to issuers and payment agents" are reduced **from 0.01% to 0.005%, the minimum fee is reduced from PLN 1,000 to PLN 500 and the maximum fee is PLN 33,000;**

11/ fees for recording of bonds, covered bonds or investment certificates under point 1.3 "Fees charged to issuers and payment agents" are reduced **from 0.005% to 0.0025%, the minimum fee is reduced from PLN 1,000 to PLN 400 and the maximum fee is reduced from PLN 25,000 to PLN 8,000;**

12/ fees for the processing of payments of benefits from or redemption of bonds, bank securities or covered bonds under point 2.2 "Fees charged to issuers and payment agents" are reduced **from 0.04% to 0.02%, the minimum fee is reduced from PLN 500 to PLN 250 and the maximum fee is reduced from PLN 4,000 to PLN 1,300;**

13/ fees for the processing of payments of benefits from or redemption or cancellation of securities under point 2.3 "Fees charged to issuers and payment agents" are reduced **from 0.06% to 0.03%, the**

minimum fee is reduced from PLN 500 to PLN 250 and the maximum fee is reduced from PLN 8,000 to PLN 2,600.