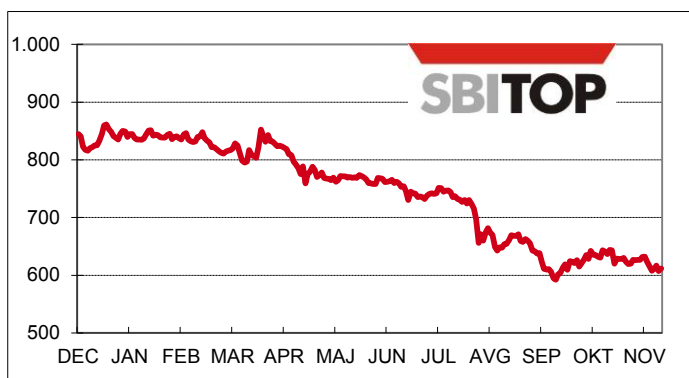


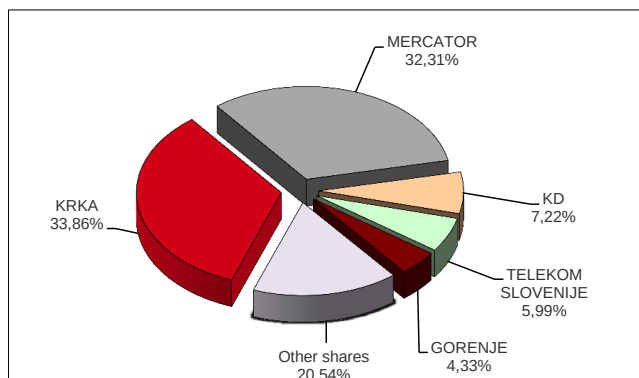
Monthly report - November 2011



Slovene blue-chip index (SBITOP) performance



Shares by turnover



PRIME MARKET

	Price in EUR (30 Nov 2011)	Monthly change	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 Nov 2011)
GORENJE	4.761	-17.20% ▼	988	347	75,733
INTEREUROPA	0.710	-37.66% ▼	17	86	5,611
NOVA KBM	3.496	-13.96% ▼	566	434	136,774
KRKA	49.500	-7.99% ▼	7,727	1,583	1,753,593
LUKA KOPER	7.661	-20.20% ▼	176	152	107,254
MERCATOR	173.40	-0.86% ▼	7,373	679	652,914
PETROL	157.20	-3.56% ▼	678	312	327,967
TELEKOM SLOVENIJE	64.00	0.00%	1,368	254	418,271
Total			18,893	3,847	3,478,115

TRADING SUMMARY

	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 Nov 2011)	Number of issues (30 Nov 2011)
EQUITY MARKET	22,820	5,286	4,923,582	69
FUND MARKET	44	83	20,130	1
BOND MARKET	4,281	180	14,697,515	72
Total	27,145	5,549	19,641,227	142

TURNOVER BY MEMBERS

Member	Turnover in EUR	Share
KD BANKA	7,844	14.45%
ILIRIKA	7,763	14.30%
ALTA INVEST	4,891	9.01%
PERSPEKTIVA BPD	4,784	8.81%
KBC SECURITIES	4,385	8.08%
OTHERS	24,623	45.35%
Total (27)	54,291	100.00%



More info at www.ljse.si



PRIME AND STANDARD MARKET SHARES - TOP GAINERS / DECLINERS

Issuer	Trading code	Price in EUR (30 Nov 2011)	Monthly change	Change since 31 Dec 2010	Change since 30 Nov 2010	Market
Gainers						
ETOL	ETOG	66.01	19.80% ▲	-38.31% ▼	-31.95% ▼	Standard market
ŽITO	ZTOG	91.00	14.47% ▲	-2.26% ▼	1.11% ▲	Standard market
ABANKA	ABKN	16.00	6.74% ▲	-67.01% ▼	-68.50% ▼	Standard market
ISKRA AVTOELEKTRIKA	IALG	15.50	1.24% ▲	-22.50% ▼	-21.12% ▼	Standard market
DELO PRODAJA	DPRG	21.00	0.00%	-19.23% ▼	-19.23% ▼	Standard market
Decliners						
INTEREUROPA	IEKG	0.710	-37.66% ▼	-81.79% ▼	-82.60% ▼	Prime market
SAVA	SAVA	16.500	-27.31% ▼	-81.56% ▼	-84.81% ▼	Standard market
LUKA KOPER	LKPG	7.661	-20.20% ▼	-56.94% ▼	-57.46% ▼	Prime market
KOMPAS MTS	MTSG	6.000	-20.01% ▼	-21.57% ▼	-21.57% ▼	Standard market
GORENJE	GRVG	4.761	-17.20% ▼	-64.71% ▼	-64.23% ▼	Prime market

MOST TRADED SECURITIES

	Trading code	Price in EUR (30 Nov 2011)	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 Nov 2011)	Market
Shares						
KRKA	KRKG	49.50	7,727	1,583	1,753,593	Prime market
MERCATOR	MELR	173.40	7,373	679	652,914	Prime market
KD	SKDR	450.00	1,648	38	83,896	Entry market
Funds						
PROBANKA GLOBALNI NALOŽBENI SKLAD	PBGS	0.593	44	83	20,130	Fund market
Bonds						
SLOVENSKA ODŠKODNINSKA DRUŽBA 2 nd ISSUE	SOS2E	100.50	3,237	112	474,957	Bond market
REPUBLIKA SLOVENIJA 57 th ISSUE	RS57	98.90	441	4	256,841	Bond market
POŠTNA BANKA SLOVENIJE 7 th ISSUE	PBS7	100.00	159	3	16,692	Bond market

PRIME AND STANDARD MARKET RATIOS

	Trading code	Price-to-earnings ratio (P/E)	Dividend yield	Price-to-book ratio (P/B)	Turnover ratio	Beta
Prime market						
GORENJE	GRVG	3.32		0.17	0.10	0.80
INTEREUROPA	IEKG			0.04	0.03	0.56
KRKA	KRKG	9.78	2.83%	1.62	0.09	0.78
LUKA KOPER	LKPG			0.44	0.02	0.47
MERCATOR	MELR	21.24	4.61%	0.81	0.14	1.23
NOVA KBM	KBMR	8.44	2.29%	0.23	0.07	1.29
PETROL	PETG	9.85	4.77%	0.88	0.06	1.04
TELEKOM SLOVENIJE	TLSG		5.31%	0.52	0.04	0.82
Prime market ratios		293.37	3.44%	0.83	0.09	
Standard market						
ABANKA VIPA	ABKN	38.44	1.13%	0.32	0.00	0.33
AERODROM LJUBLJANA	AELG	9.77	3.91%	0.34	0.06	0.37
DELO PRODAJA	DPRG	516.23	0.81%	0.43	0.01	-0.11
ETOL	ETOG		1.67%	0.60	0.01	-0.05
ISKRA AVTOELEKTRIKA	IALG	5.27	3.23%	0.68	0.01	0.01
ISTRABENZ	ITBG				0.01	-0.22
KOMPAS MTS	MTSG	4.17	11.33%	0.09	0.00	-0.11
MLINOTEST	MAJG	7.02		0.27	0.00	-0.13
NIKA	NIKN			1.20	0.00	0.00
PIVOVARNA LAŠKO	PILR			0.80	0.01	0.29
POZAVAROVALNICA SAVA	POSR	6.01		0.32	0.03	0.58
SALUS	SALR	5.78	12.00%	0.61	0.12	0.23
SAVA	SAVA			0.10	0.02	0.03
TERME ČATEŽ	TCRG	35.52	3.07%	0.92	0.00	0.00
UNIOR	UKIG			0.18	0.00	-0.11
ZAVAROVALNICA TRIGLAV	ZVTG	9.02	3.62%	0.53	0.05	0.36
ŽITO	ZTOG	12.61	4.73%	0.47	0.03	0.04
Standard market ratios			2.56%	0.40	0.03	

Calculated on the basis of audited consolidated financial statements for 2010.

Market averages are calculated by market capitalisation weighting (illiquid companies excluded).

P / E = price / earnings per share

Dividend yield = last confirmed dividend / price

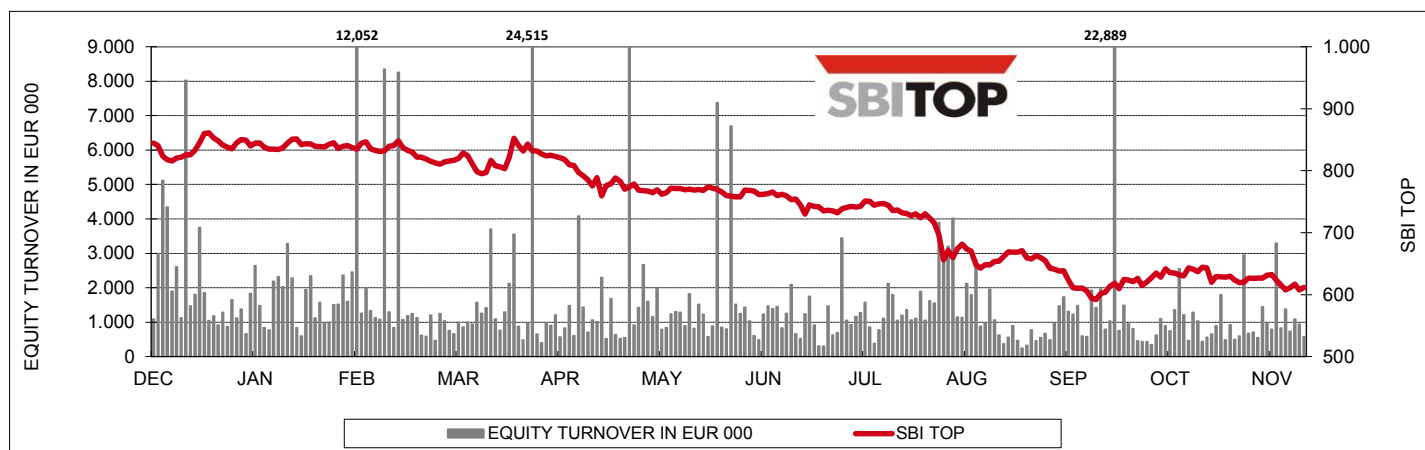
P / B = price / book value of share (own shares excluded)

Ratios for Aerodrom Ljubljana are based on all issued shares (ordinary and preferred)

Turnover ratio = yearly turnover / average market capitalisation (current month, before 6 and before 12 months).

The systematic risk indicator "Beta" is calculated using 12-month daily data and with correlation to SBITOP.

SLOVENE BLUE-CHIP INDEX - SBI TOP



Value on 30 Nov 2011

611.61

Change in November 2011	-31.48
Max. value in November 2011 (21 Nov 2011)	632.37
Min. value in November 2011 (29 Nov 2011)	607.44

Monthly change	-4.90% ▼
Change from 31 Dec 2010	-28.08% ▼
Change from 30 Nov 2010	-27.43% ▼

SBITOP constituents:

		Weight as of 30 Nov 2011	Price in EUR (30 Nov 2011)
MERCATOR	MELR	32.72%	173.40
KRKA	KRKG	28.12%	49.500
PETROL	PETG	19.17%	157.20
TELEKOM SLOVENIJE	TLSG	10.48%	64.00
NOVA KBM	KBMR	5.72%	3.496
GORENJE	GRVG	3.79%	4.761

CEESEG Composite Index in EUR - CEESEG EUR



CEESEG is a trademark of WBAG.

Value on 30 Nov 2011

1,044.54

Change in November 2011	-57.50
Max. value in November 2011 (1 Nov 2011)	1,089.94
Min. value in November 2011 (25 Nov 2011)	960.80

Monthly change	-5.22% ▼
Change from 31 Dec 2010	-30.41% ▼
Change from 30 Nov 2010	-24.37% ▼

**CEESEG EUR constituents: 49 shares,
represent first 15:**

	Weight as of 30 Nov 2011	Price in EUR (30 Nov 2011)
CEZ	9.88%	29.394
OMV AG	7.96%	24.600
ERSTE GROUP BANK AG	6.79%	12.825
MOL	6.37%	61.64
TELEKOM AUSTRIA AG	6.03%	8.610
ANDRITZ AG	5.38%	65.34
VOESTALPINE AG	5.03%	21.475
OTP BANK	4.86%	10.978
IMMOFINANZ AG	4.26%	2.288
TELEFONICA O2 CR	3.97%	15.598
KOMERCNI BANKA	3.71%	123.44
VIENNA INSURANCE GROUP AG	3.35%	26.500
RICHTER GEDEON	2.89%	111.96
KRKA	2.77%	49.500
VERBUND AG KAT. A	2.66%	19.790

MONTHLY TURNOVER BY MARKET IN EUR 000

	Equity Market			Fund Market					TOTAL	MoM Index
	Prime Market	Standard Market	Entry Market	Closed-end Fund Market	Plus Market	General Market	Bond Market	Average daily turnover		
Year 2010										
November	23,257	4,414	825	1,728		439	2,070	1,559	32,734	97
December	38,090	5,961	1,488	2,163		409	4,426	2,627	52,537	160
Total 2010	288,010	57,592	15,190	16,423	58	6,365	108,903	1,962	492,540	
Year 2011										
January	31,183	1,706	878	1,279		506	12,863	2,305	48,415	92
February	39,980	8,823	1,040	4,374		639	5,485	3,176	60,341	125
March	40,758	2,266	9,769	3,690		467	6,770	2,770	63,721	106
April	18,973	1,232	882	681		292	3,485	1,419	25,545	40
May	30,068	1,678	1,264	958		531	4,360	1,850	38,859	152
June	34,195	1,370	1,321	870		405	3,652	1,901	41,813	108
July	22,626	1,433	544	484		153	1,999	1,297	27,239	65
August	33,577	1,004	3,024			197	3,401	1,873	41,203	151
September	39,845	2,683	711			138	5,912	2,240	49,288	120
October	16,327	1,097	568			152	2,992	1,057	21,135	43
November	18,893	916	3,011			44	4,281	1,293	27,145	128
Total 2011	326,425	24,208	23,011	12,335		3,525	55,199	1,933	444,703	

MARKET CAPITALISATION BY MARKET IN EUR 000

Date	Prime Market	Equity Market		Closed-end Fund Market	Fund Market			TOTAL (equity)	MoM Index
		Standard Market	Entry Market		Plus Market	General Market	Bond Market		
November 30, 2010	4,714,173	1,510,616	740,870	180,161		110,499	13,240,243	6,965,660	97
December 31, 2010	4,713,896	1,498,485	815,511	158,553		106,778	13,192,764	7,027,892	101
January 31, 2011	4,666,239	1,416,542	664,394	161,894		106,135	14,359,327	6,747,176	96
February 28, 2011	4,528,270	1,369,456	656,792	165,078		105,103	14,181,886	6,554,518	97
March 31, 2011	4,518,339	1,314,303	747,604	163,454		100,850	15,703,554	6,580,246	100
April 30, 2011	4,332,335	1,206,422	709,128	96,509		95,601	15,348,974	6,247,884	95
May 31, 2011	4,406,180	1,129,133	736,039	102,290		95,516	15,210,868	6,271,352	100
June 30, 2011	4,259,161	1,102,639	732,192	96,348		92,213	15,235,506	6,093,991	97
July 31, 2011	4,234,383	1,093,268	727,356	101,166		26,189	15,185,852	6,055,007	99
August 31, 2011	3,925,062	1,065,387	684,973			21,990	15,119,344	5,675,422	94
September 30, 2011	3,572,473	876,907	659,076			20,852	15,051,412	5,108,456	90
October 31, 2011	3,716,647	882,363	678,323			21,043	15,048,002	5,277,333	103
November 30, 2011	3,478,115	825,347	620,120			20,130	14,697,515	4,923,582	93

NEWS AND EVENTS

- In November 2011, there was an increase in average consumer prices MoM by 0.3 per cent, while price growth for the entire year has been 2.7 per cent.
- On 30th November 2011, the ECB euro foreign exchange reference rate against the dollar was 1 EUR = USD 1.3418. In the past month, the euro fell by 4.2 per cent against the dollar, while it appreciated by 3.2 per cent against the dollar during the past 12-month period.

MEMBERS LIST

Member	Tel. No.	Member	Tel. No.
Abanka Vipra, d. d., Ljubljana	+386 1 471 81 88	Iliirika borzno posredniška hiša, d. d., Ljubljana	+386 1 300 22 60
ALTA Invest, d. d., Ljubljana	+386 1 320 03 90	KBC Securities NV, Brussels *	+32 2 429 13 04
Argonos BPH, d.o.o., Ljubljana	+386 1 470 48 05	KD banka, d. d., Ljubljana	+386 59 22 00 31
Banka Koper, d. d., Koper	+386 5 666 13 18	Moja delnica BPH, d. d., Ljubljana	+386 1 433 11 55
BKS BANK AG, Bančna podružnica, Ljubljana	+386 1 589 09 26	Nova Kreditna banka Maribor, d.d., Maribor	+386 2 229 27 38
Certius BPH, d.o.o., Ljubljana	+386 1 540 42 04	Nova Ljubljanska banka, d. d., Ljubljana	+386 1 476 52 07
Deželna banka Slovenije, d. d., Ljubljana	+386 1 472 72 68	Perspektiva, borzno posrednika družba, d. d., Ljubljana	+386 1 568 82 25
ecetra Central European e-Finance AG (brokerjet) *	+386 1 583 22 95	Primorski finančni center Interfin, d.o.o., Koper	+386 5 663 31 00
Erste Group Bank AG, Vienna *	+43 50 100 83118	Probanka, d. d., Maribor	+386 2 252 05 58
Factor banka, d. d., Ljubljana	+386 1 230 66 14	Raiffeisen Banka, d. d., Maribor	+386 2 229 31 19
GBD Gorenjska borzno posredniška družba, d. d., Kranj	+386 4 280 10 18	Raiffeisen Centrobank AG, Vienna *	+43 51520 5457
Gorenjska banka, d. d., Kranj	+386 4 208 43 28	SKB banka, d. d., Ljubljana	+386 1 471 50 82
Hypo Alpe-Adria-Bank, d. d., Ljubljana	+386 1 580 42 76	UniCredit Banka, d. d., Ljubljana	+386 1 587 64 30
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