INVESTMENT BANKING SCORECARD

DEALS INTELLIGENCE I as of OCTOBER 10, 2019

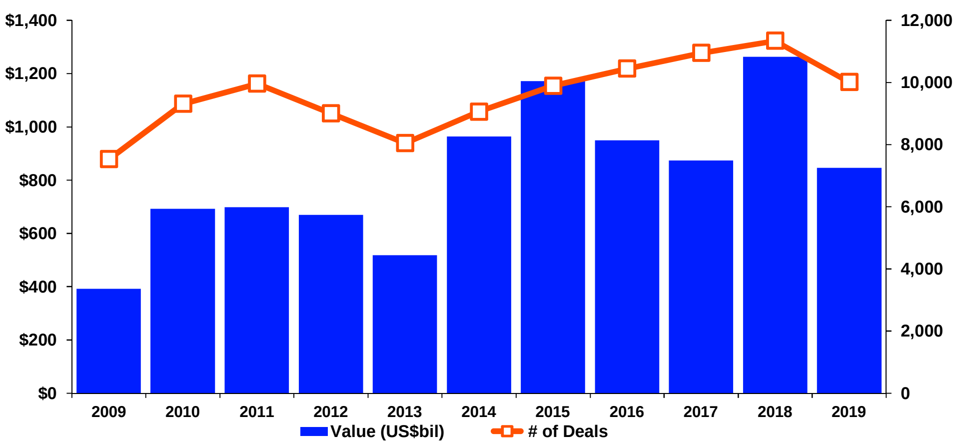
Fast Facts

Global Cross-Border M&A totals $845.7 billion, down 33% compared to a year ago

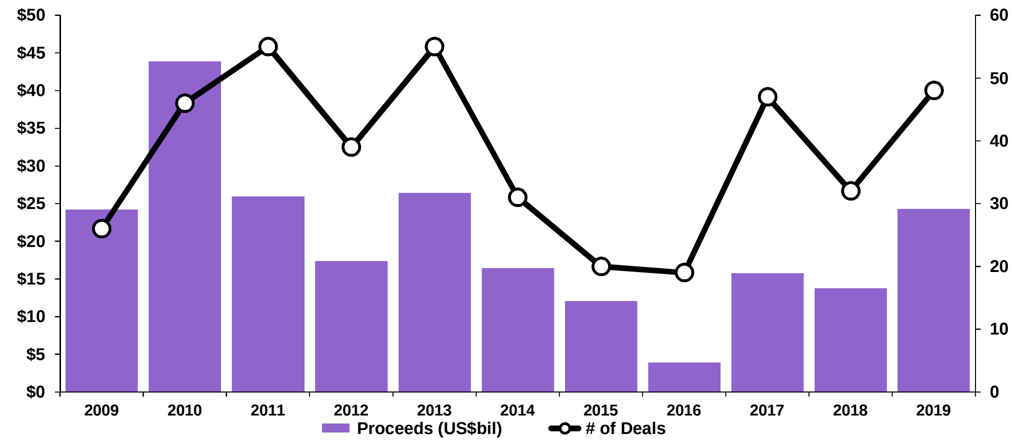
Latin America ECM activity up 76% compared to YTD 2018 with $24.3 billion in proceeds

Global HY Corp. Debt reaches $311.7 billion, up 30% compared to the previous year

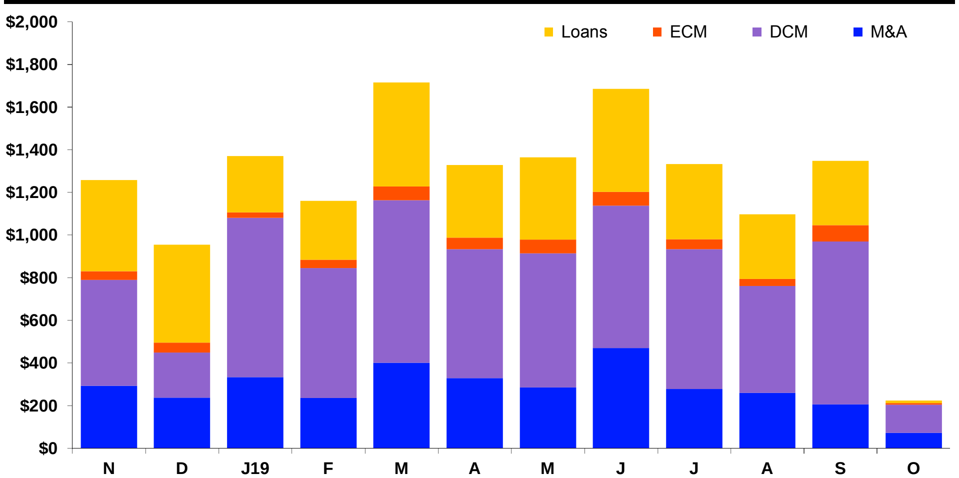
Global Cross-Border M&A Activity, Year-to-Date Periods



Latin America Equity Capital Markets, Year-to-Date Periods



Investment Banking Volume by Asset Class, Last 12 Months (US$bil)



This Week's Top Deals

M&A	Ann. Date	Target Name	Target Nation	Value ($m)	Acquiror Name	Acquiror Nation
	10/10/19	UNIZO Holdings Co Ltd	Japan	5,459.7	Undisclosed Acquiror	Unknown
	10/10/19	UNIZO Holdings Co Ltd	Japan	5,459.7	Blackstone Singapore Pte Ltd	Singapore
	10/7/19	Arqiva Grp Ltd-Telecom Div	United Kingdom	2,466.4	Cellnex Telecom SA	Spain

ECM	Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Primary Exchange
	10/8/19	Vivara Participacoes SA	Brazil	498.4	IPO	BOVESPA
	10/7/19	Halyk Bank JSC	Kazakhstan	423.4	Follow-On	London
	10/7/19	Simply Good Foods Co	United States	352.5	Follow-On	Nasdaq

DCM	Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Coupon Rate (%)
	10/7/19	Toronto-Dominion Bank	Canada	1,498.7	Investment Grade Corporate	1.900
	10/8/19	Dexia Credit Local SA	Belgium	1,494.6	Investment Grade Corporate	1.625
	10/9/19	Mitsubishi UFJ Finl Grp Inc	Japan	1,461.0	Investment Grade Corporate	Floats

LOAN	Close Date	Issuer Name	Issuer Nation	Proceeds ($m)	Use of Proceeds	Rating
	10/8/19	Akbank TAS	Turkey	811.1	Finance Linked-Trade	Leveraged
	10/7/19	Wanmon Group	Taiwan	137.0	General Corp. Purp.	Investment Grade
	10/7/19	LAV Gear Holdings	United States	31.1	Acquisition Fin.	Leveraged

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GLOBAL LEAGUE TABLES

DEALS INTELLIGENCE I as of OCTOBER 10, 2019

Global Announced Mergers and Acquisitions (AD1)

	Year-to-Date				Year-to-Date Last-Year				
Advisor	Value US$m	Rank	Mkt. Share	No. Deals	Value US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Goldman Sachs & Co	1,063,759.1	1	36.9	308	966,878.2	1	30.0	6.9	▲
JP Morgan	867,162.0	2	30.1	250	740,132.7	3	23.0	7.1	▲
Morgan Stanley	827,624.2	3	28.7	234	884,889.6	2	27.5	1.2	▲
Citi	622,342.0	4	21.6	198	655,001.0	4	20.3	1.3	▲
Evercore Partners	578,870.0	5	20.1	141	362,848.0	8	11.3	8.8	▲
Bank of America Merrill Lynch	519,064.1	6	18.0	182	460,677.3	5	14.3	3.7	▲
Credit Suisse	312,793.2	7	10.9	153	366,383.6	7	11.4	(0.5)	▼
Barclays	241,775.8	8	8.4	159	412,645.1	6	12.8	(4.4)	▼
RBC Capital Markets	187,909.5	9	6.5	97	118,294.8	18	3.7	2.8	▲
PJT Partners Inc	184,905.1	10	6.4	43	154,039.2	14	4.8	1.6	▲
Industry Total	**2,880,145.1**		**100.0**		**3,222,993.9**		**100.0**		

Global Estimated Investment Banking Fees

	Year-to-Date			Year-to-Date Last-Year				
Investment Bank	Fees US$m	Rank	% of Wallet	Fees US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	5,229.7	1	6.7	5,622.8	1	6.8	-0.1	▼
Goldman Sachs & Co	4,567.8	2	5.8	5,185.7	2	6.3	-0.4	▼
Bank of America Merrill Lynch	4,112.2	3	5.3	4,082.2	4	4.9	0.3	▲
Morgan Stanley	3,897.6	4	5.0	4,318.3	3	5.2	-0.2	▼
Citi	3,499.3	5	4.5	3,780.3	5	4.6	-0.1	▼
Credit Suisse	2,504.8	6	3.2	2,772.6	6	3.3	-0.1	▼
Barclays	2,504.5	7	3.2	2,575.0	7	3.1	0.1	▲
Deutsche Bank	1,895.3	8	2.4	2,162.5	8	2.6	-0.2	▼
Wells Fargo & Co	1,635.4	9	2.1	1,761.9	9	2.1	0.0	▼
Mizuho Financial Group	1,537.0	10	2.0	1,513.4	12	1.8	0.1	▲
Top Ten Total	**31,383.6**		**40.1**	**33,774.8**		**40.8**		
Industry Total	**78,237.0**		**100.0**	**82,864.9**		**100.0**		

Global Equity and Equity-related (C1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Goldman Sachs & Co	48,431.6	1	10.2	265	55,272.8	1	9.5	0.7	▲
Morgan Stanley	48,036.3	2	10.1	272	54,075.9	2	9.3	0.8	▲
JP Morgan	41,634.8	3	8.8	312	47,488.1	3	8.1	0.7	▲
Bank of America Merrill Lynch	31,862.7	4	6.7	205	33,397.1	5	5.7	1.0	▲
Citi	28,155.5	5	5.9	216	37,287.5	4	6.4	(0.5)	▼
Credit Suisse	18,461.7	6	3.9	167	23,965.3	6	4.1	(0.2)	▼
UBS	15,729.7	7	3.3	116	23,310.4	7	4.0	(0.7)	▼
Barclays	15,345.9	8	3.2	121	17,412.8	9	3.0	0.2	▲
CITIC	10,300.5	9	2.2	54	7,756.9	14	1.3	0.9	▲
RBC Capital Markets	8,813.6	10	1.9	94	9,499.2	11	1.6	0.3	▲
Top Ten Total	**266,772.3**		**56.2**	**1,822**	**309,466.0**		**53.0**		
Industry Total	**475,910.9**		**100.0**	**3,311**	**584,232.2**		**100.0**		

Global Initial Public Offerings (C5)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	7,466.5	1	6.8	64	8,586.3	4	5.5	1.3	▲
Morgan Stanley	7,413.0	2	6.7	59	9,778.0	2	6.3	0.4	▲
Bank of America Merrill Lynch	7,029.4	3	6.4	57	9,743.2	3	6.3	0.1	▲
Goldman Sachs & Co	6,960.5	4	6.3	61	10,205.5	1	6.6	(0.3)	▼
Citi	5,890.1	5	5.3	46	7,406.1	5	4.8	0.5	▲
Barclays	4,497.9	6	4.1	34	2,468.1	13	1.6	2.5	▲
Credit Suisse	4,335.4	7	3.9	45	6,683.5	6	4.3	(0.4)	▼
CITIC	3,674.2	8	3.3	28	2,667.7	11	1.7	1.6	▲
China International Capital Co	3,528.8	9	3.2	32	6,667.0	7	4.3	(1.1)	▼
UBS	3,300.6	10	3.0	30	5,407.2	9	3.5	(0.5)	▼
Top Ten Total	**54,096.4**		**49.0**	**456**	**69,612.6**		**44.9**		
Industry Total	**110,587.5**		**100.0**	**783**	**154,873.0**		**100.0**		

Global Debt (B1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Issues	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	334,534.7	1	5.4	1,415	338,960.4	1	6.0	(0.6)	▼
Citi	307,306.0	2	5.0	1,325	335,135.2	2	5.9	(0.9)	▼
Barclays	266,865.7	3	4.3	984	266,213.0	4	4.7	(0.4)	▼
Bank of America Merrill Lynch	261,924.5	4	4.3	1,059	303,868.2	3	5.4	(1.1)	▼
Morgan Stanley	212,738.3	5	3.5	1,099	213,173.0	7	3.8	(0.3)	▼
HSBC Holdings PLC	200,542.3	6	3.3	1,104	216,984.5	6	3.8	(0.5)	▼
Goldman Sachs & Co	193,910.5	7	3.2	820	227,050.0	5	4.0	(0.8)	▼
Wells Fargo & Co	173,241.3	8	2.8	827	173,661.8	9	3.1	(0.3)	▼
Deutsche Bank	171,006.9	9	2.8	849	186,870.0	8	3.3	(0.5)	▼
BNP Paribas SA	149,961.5	10	2.4	687	148,356.2	11	2.6	(0.2)	▼
Top Ten Total	**2,272,031.7**		**37.0**	**10,169**	**2,410,272.3**		**42.6**		
Industry Total	**6,164,812.2**		**100.0**	**18,278**	**5,650,374.1**		**100.0**		

Global Syndicated Loans (R1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Bank of America Merrill Lynch	272,849.7	1	9.4	908	315,063.7	2	9.0	0.4	▲
JP Morgan	248,399.1	2	8.6	846	320,384.2	1	9.2	(0.6)	▼
Citi	179,487.2	3	6.2	540	202,358.8	3	5.8	0.4	▲
Wells Fargo & Co	167,817.8	4	5.8	667	200,190.3	4	5.7	0.1	▲
Mitsubishi UFJ Financial Group	160,790.6	5	5.5	899	151,063.6	5	4.3	1.2	▲
Mizuho Financial Group	140,175.9	6	4.8	621	132,536.2	6	3.8	1.0	▲
Barclays	88,391.9	7	3.0	329	109,114.9	8	3.1	(0.1)	▼
BNP Paribas SA	87,034.7	8	3.0	330	106,362.5	10	3.1	(0.1)	▼
Sumitomo Mitsui Finl Grp Inc	79,529.5	9	2.7	608	90,714.7	12	2.6	0.1	▲
RBC Capital Markets	74,688.7	10	2.6	277	108,802.0	9	3.1	(0.5)	▼
Top Ten Total	**1,499,165.1**		**51.6**	**6,025**	**1,736,590.9**		**49.7**		
Industry Total	**2,904,193.8**		**100.0**	**6,327**	**3,486,774.8**		**100.0**		

Source: LPC

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of OCTOBER 10, 2019

MERGERS AND ACQUISITIONS

Target Region/Nation	MERGERS & ACQUISITIONS YTD Value (US$b)	Deals	% Change YoY	CROSS-BORDER M&A (by Target Nation) YTD Value (US$b)	Deals	% Change YoY	STRATEGIC M&A YTD Value (US$b)	Deals	% Change YoY	PRIVATE EQUITY-BACKED M&A YTD Value (US$b)	Deals	% Change YoY
Worldwide	2,880.1	36,030	-11% ▼	845.7	10,012	-33% ▼	2,472.0	29,516	-11% ▼	377.7	4,799	-2% ▼
Americas	1,580.3	10,945	1% ▲	320.9	2,333	-23% ▼	1,380.8	8,263	2% ▲	180.2	1,767	3% ▲
North America	1,513.5	10,001	3% ▲	268.5	1,818	-23% ▼	1,318.2	7,429	4% ▲	176.6	1,692	4% ▲
Canada	97.4	1,701	20% ▲	59.5	406	58% ▲	76.5	1,468	5% ▲	20.0	167	268% ▲
United States	1,416.1	8,300	2% ▲	209.1	1,412	-33% ▼	1,241.7	5,961	4% ▲	156.6	1,525	-5% ▼
Caribbean	6.7	60	-78% ▼	6.1	46	-78% ▼	6.6	57	-76% ▼	0.1	3	-96% ▼
Latin America	60.1	884	-12% ▼	46.3	469	13% ▲	56.1	777	-15% ▼	3.5	72	193% ▲
Europe	538.8	11,328	-36% ▼	302.6	4,897	-51% ▼	427.5	8,959	-39% ▼	104.2	1,685	-11% ▼
Western Europe	510.1	9,358	-36% ▼	283.2	4,100	-52% ▼	400.5	7,153	-40% ▼	102.5	1,573	-6% ▼
France	41.1	1,449	-15% ▼	24.3	413	-12% ▼	34.6	972	10% ▲	5.8	410	-65% ▼
Germany	57.6	1,118	-57% ▼	46.3	575	-44% ▼	39.0	837	-66% ▼	18.3	208	4% ▲
United Kingdom	145.3	2,461	-27% ▼	76.1	847	-39% ▼	108.4	1,998	-39% ▼	36.2	318	105% ▲
Eastern Europe	28.7	1,970	-37% ▼	19.4	797	-34% ▼	27.0	1,806	-27% ▼	1.7	112	-79% ▼
Russia	8.8	607	-38% ▼	3.4	131	-39% ▼	8.7	595	-38% ▼	0.1	11	1064% ▲
Middle East	121.9	350	165% ▲	37.2	174	23% ▲	113.9	299	163% ▲	8.0	43	275% ▲
Africa	26.4	539	61% ▲	16.3	285	21% ▲	25.9	474	101% ▲	0.4	56	-87% ▼
South Africa	20.3	191	266% ▲	12.1	67	217% ▲	20.1	171	278% ▲	0.2	16	5% ▲
Asia (ex. Japan)	539.3	10,780	-21% ▼	155.2	2,183	-16% ▼	462.7	9,756	-23% ▼	72.7	940	-15% ▼
Australia	54.8	1,173	-11% ▼	34.4	392	16% ▲	49.0	1,067	-5% ▼	5.5	73	-31% ▼
China	274.6	4,885	-21% ▼	31.4	452	-30% ▼	247.7	4,405	-16% ▼	26.9	467	-49% ▼
India	58.9	1,181	-43% ▼	29.1	369	-45% ▼	37.3	956	-59% ▼	21.4	215	88% ▲
Southeast Asia	70.8	1,398	15% ▲	34.1	573	32% ▲	63.0	1,317	9% ▲	6.5	72	77% ▲
Japan	72.8	2,036	12% ▲	13.4	112	440% ▲	60.4	1,713	-3% ▼	12.1	308	331% ▲

EQUITY CAPITAL MARKETS

Issuer Region/Nation	EQUITY CAPITAL MARKETS YTD Proceeds (US$b)	Issues	% Change YoY	INITIAL PUBLIC OFFERINGS YTD Proceeds (US$b)	Issues	% Change YoY	FOLLOW-ONS YTD Proceeds (US$b)	Issues	% Change YoY	CONVERTIBLES YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	475.9	3,311	-19% ▼	110.6	783	-29% ▼	276.6	2,247	-21% ▼	88.8	281	9% ▲
Americas	207.4	962	-7% ▼	42.7	153	4% ▲	127.6	687	-9% ▼	37.1	122	-12% ▼
North America	181.6	906	-12% ▼	39.6	147	21% ▲	105.4	640	-21% ▼	36.7	119	-10% ▼
Canada	16.1	292	-26% ▼	0.7	49	-42% ▼	13.5	207	-23% ▼	1.9	36	-36% ▼
United States	165.5	614	-11% ▼	38.9	98	24% ▲	91.9	433	-21% ▼	34.7	83	-8% ▼
Caribbean	1.4	8	-39% ▼	-	-	- -	1.4	8	-18% ▼	-	-	- -
Latin America	24.3	48	76% ▲	3.1	6	-63% ▼	20.8	39	351% ▲	0.5	3	-43% ▼
Europe	89.9	622	-30% ▼	18.2	76	-51% ▼	57.7	513	-28% ▼	14.0	33	29% ▲
Western Europe	87.6	597	-30% ▼	18.0	73	-49% ▼	55.6	491	-30% ▼	14.0	33	32% ▲
France	9.8	38	0% ▼	1.0	4	149% ▲	4.2	25	-41% ▼	4.7	9	92% ▲
Germany	12.9	41	-61% ▼	4.2	5	-69% ▼	8.1	33	-56% ▼	0.7	3	-53% ▼
United Kingdom	25.7	251	-28% ▼	4.6	18	-53% ▼	17.5	224	-30% ▼	3.6	9	365% ▲
Eastern Europe	2.4	25	-10% ▼	0.3	3	-83% ▼	2.1	22	147% ▲	-	-	- -
Russia	2.0	7	317% ▲	0.3	1	- -	1.8	6	654% ▲	-	-	- -
Middle East	2.5	31	-58% ▼	1.3	10	40% ▲	1.2	21	-73% ▼	-	-	- -
Africa	1.9	26	-66% ▼	0.2	5	-74% ▼	1.7	21	-64% ▼	0.0	0	- -
South Africa	1.0	13	-68% ▼	-	-	- -	1.0	13	-65% ▼	-	-	- -
Asia (ex. Japan)	155.5	1,547	-20% ▼	46.0	478	-35% ▼	72.5	948	-28% ▼	37.0	121	57% ▲
Australia	14.3	523	-35% ▼	0.5	22	-89% ▼	13.4	495	-21% ▼	0.4	6	-43% ▼
China	89.8	406	-21% ▼	28.1	190	-47% ▼	28.1	131	-35% ▼	33.5	85	82% ▲
India	17.5	111	20% ▲	2.3	55	-51% ▼	15.3	56	53% ▲	-	-	- -
Southeast Asia	14.9	224	-17% ▼	5.7	99	5% ▲	8.9	118	-17% ▼	0.4	7	-79% ▼
Japan	17.5	119	-37% ▼	2.2	61	-56% ▼	14.9	54	-20% ▼	0.4	4	-90% ▼

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DEBT CAPITAL MARKETS

Target Region/Nation	DEBT CAPITAL MARKETS YTD Proceeds (US$b)	Issues	% Change YoY	SECURITIZATIONS YTD Proceeds (US$b)	Issues	% Change YoY	INVESTMENT GRADE CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY	HIGH YIELD CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	6,164.8	18,278	9% ▲	646.6	1,299	-27% ▼	3,044.1	10,058	9% ▲	311.7	536	30% ▲
Americas	2,081.8	4,863	1% ▲	479.6	898	-22% ▼	913.4	1,009	8% ▲	170.5	245	32% ▲
North America	1,973.1	4,629	1% ▲	477.2	891	-22% ▼	863.9	860	7% ▲	168.3	241	34% ▲
Canada	230.0	513	-4% ▼	13.1	30	-18% ▼	101.6	169	-11% ▼	14.2	18	-2% ▼
United States	1,743.1	4,116	1% ▲	464.1	861	-22% ▼	762.3	691	10% ▲	154.0	223	39% ▲
Caribbean	18.4	41	-27% ▼	2.2	6	-66% ▼	9.7	25	10% ▲	2.3	4	-37% ▼
Latin America	90.4	193	21% ▲	0.2	1	- -	39.7	124	61% ▲	0.0	0	-100% ▼
Europe	1,544.8	2,664	-10% ▼	82.6	136	-44% ▼	808.6	1,531	-10% ▼	77.7	122	3% ▲
Western Europe	1,484.1	2,560	-10% ▼	82.6	136	-44% ▼	789.5	1,468	-10% ▼	77.2	120	7% ▲
France	226.6	344	-3% ▼	6.1	11	-39% ▼	168.7	263	0% ▲	7.8	11	-28% ▼
Germany	345.9	522	-4% ▼	20.4	25	-37% ▼	153.4	231	-11% ▼	7.4	9	75% ▲
United Kingdom	211.8	332	-25% ▼	26.7	54	-38% ▼	137.1	194	-26% ▼	11.5	24	-36% ▼
Eastern Europe	60.7	104	7% ▲	-	-	- -	19.1	63	-7% ▼	0.5	2	-87% ▼
Russia	22.8	60	-1% ▼	-	-	- -	14.7	52	-3% ▼	-	-	- -
Middle East	74.1	79	-6% ▼	0.5	3	-67% ▼	32.9	62	-3% ▼	-	-	- -
Africa	27.7	35	-25% ▼	0.0	0	- -	3.9	9	-16% ▼	0.5	1	-72% ▼
South Africa	6.9	4	-15% ▼	-	-	- -	1.0	1	-79% ▼	0.5	1	-49% ▼
Asia (ex. Japan)	2,051.3	9,177	36% ▲	27.0	61	-61% ▼	1,110.6	6,855	27% ▲	56.5	159	94% ▲
Australia	82.0	173	-17% ▼	17.2	33	27% ▲	41.9	102	-24% ▼	1.6	3	9% ▲
China	1,536.9	4,280	48% ▲	3.4	8	-93% ▼	738.5	2,655	35% ▲	42.0	122	118% ▲
India	70.9	271	97% ▲	0.2	3	208% ▲	53.9	218	81% ▲	1.0	1	- -
Southeast Asia	114.7	554	1% ▲	2.8	11	-17% ▼	73.5	413	14% ▲	2.6	7	-11% ▼
Japan	287.3	1,085	16% ▲	56.9	201	6% ▲	174.7	591	23% ▲	4.9	1	4% ▲

SYNDICATED LOANS

Issuer Region/Nation	SYNDICATED LOANS YTD Proceeds (US$b)	Issues	% Change YoY	LEVERAGED LOANS YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	3,207.6	7,019	-18% ▼	968.3	2,407	-36% ▼
Americas	2,017.0	3,409	-18% ▼	723.7	1,793	-38% ▼
North America	1,962.7	3,312	-19% ▼	714.8	1,769	-38% ▼
Canada	166.5	423	-12% ▼	20.1	52	5% ▲
United States	1,796.3	2,890	-20% ▼	694.7	1,717	-39% ▼
Caribbean	0.6	1	-72% ▼	-	-	- -
Latin America	53.6	96	11% ▲	9.0	24	-25% ▼
Europe	570.4	949	-22% ▼	137.8	266	-36% ▼
Western Europe	538.9	887	-21% ▼	121.9	240	-35% ▼
France	107.1	192	-12% ▼	24.1	50	-38% ▼
Germany	80.5	125	-22% ▼	9.2	18	-44% ▼
United Kingdom	106.2	129	-30% ▼	24.8	49	-54% ▼
Eastern Europe	31.5	62	-32% ▼	15.9	26	-42% ▼
Russia	6.3	11	1% ▲	4.3	6	-1% ▼
Middle East	39.5	44	-49% ▼	6.2	10	178% ▲
Africa	16.7	48	-39% ▼	5.6	15	-40% ▼
South Africa	4.6	17	-69% ▼	1.4	3	-63% ▼
Asia (ex. Japan)	371.2	1,046	-7% ▼	87.1	318	-17% ▼
Australia	53.1	134	-28% ▼	5.9	15	-40% ▼
China	72.0	296	2% ▲	42.7	208	-27% ▼
India	30.7	124	3% ▲	5.7	13	49% ▲
Southeast Asia	70.0	142	-15% ▼	8.6	30	-36% ▼
Japan	191.1	1,541	1% ▲	7.5	23	48% ▲

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of OCTOBER 10, 2019

ASSET-CLASS

	M&A			ECM			DCM			SYNDICATED LOANS		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	130.5	4,152	-3% ▼	31.3	238	-13% ▼	96.7	463	36% ▲	171.0	524	-18% ▼
Energy and Power	405.1	2,285	-24% ▼	48.2	224	-15% ▼	375.8	1,008	14% ▲	576.7	861	-13% ▼
Financials	307.9	3,737	-2% ▼	76.6	347	-17% ▼	2,715.3	8,306	-4% ▼	537.6	1,168	-10% ▼
Healthcare	440.6	2,677	21% ▲	49.6	529	-24% ▼	129.4	113	27% ▲	249.8	322	5% ▲
High Technology	350.1	6,165	-6% ▼	83.6	504	-11% ▼	134.3	309	102% ▲	269.0	424	-14% ▼
Industrials	318.4	4,848	-4% ▼	36.5	271	-38% ▼	319.9	1,699	2% ▲	424.4	1,142	-24% ▼
Materials	192.4	2,785	-24% ▼	23.1	520	-51% ▼	147.1	843	13% ▲	239.7	586	-22% ▼
Media and Entertainment	240.8	2,377	-9% ▼	7.2	90	-69% ▼	82.5	182	4% ▲	192.9	292	-25% ▼
Real Estate	270.5	2,568	-9% ▼	62.2	296	24% ▲	197.0	920	30% ▲	206.7	810	-16% ▼
Retail	98.4	1,812	30% ▲	22.7	112	-10% ▼	51.2	151	-46% ▼	114.0	347	-26% ▼
Consumer Staples	66.2	2,046	-49% ▼	14.3	118	1% ▲	112.5	334	17% ▲	138.6	396	-24% ▼
Telecommunications	57.8	529	-62% ▼	19.8	60	-8% ▼	104.0	166	11% ▲	68.1	97	-49% ▼
Government and Agencies	-	-	- -	-	-	- -	1,604.3	3,412	25% ▲	19.2	50	-54% ▼

REGIONAL MERGERS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	70.9	1,245	3% ▲	32.2	1,552	17% ▲	21.7	1,024	-32% ▼	4.1	268	-5% ▼
Energy and Power	214.6	668	-39% ▼	55.2	733	-44% ▼	41.4	722	-14% ▼	0.5	73	-96% ▼
Financials	163.9	1,265	24% ▲	36.7	1,034	-46% ▼	87.7	1,167	-14% ▼	3.3	98	5% ▲
Healthcare	348.8	1,132	76% ▲	59.6	626	-51% ▼	28.5	763	-27% ▼	2.5	98	130% ▲
High Technology	195.0	2,124	-18% ▼	63.6	1,613	34% ▲	61.7	1,860	-16% ▼	15.5	461	33% ▲
Industrials	177.2	1,180	87% ▲	42.0	1,723	-67% ▼	87.7	1,584	-6% ▼	9.0	266	-4% ▼
Materials	111.0	954	14% ▲	26.4	598	-53% ▼	51.9	1,026	-42% ▼	1.0	86	-66% ▼
Media and Entertainment	124.3	615	39% ▲	89.6	939	-36% ▼	20.0	599	-36% ▼	1.4	173	-25% ▼
Real Estate	101.2	775	-21% ▼	57.7	787	-11% ▼	76.8	799	-13% ▼	28.4	160	103% ▲
Retail	24.6	421	24% ▲	43.5	750	148% ▲	24.8	408	-30% ▼	5.0	194	86% ▲
Consumer Staples	19.4	419	-69% ▼	11.3	760	-56% ▼	30.2	659	7% ▲	2.0	134	90% ▲
Telecommunications	29.1	134	-65% ▼	21.1	194	-51% ▼	5.8	157	-74% ▼	0.1	20	914% ▲
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

REGIONAL EQUITY MARKETS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	15.7	73	-17% ▼	4.0	40	-40% ▼	6.7	111	-4% ▼	4.7	12	40% ▲
Energy and Power	29.5	66	-8% ▼	5.2	61	-20% ▼	13.4	93	-23% ▼	-	-	- -
Financials	16.7	93	-40% ▼	18.2	109	-19% ▼	36.2	130	2% ▲	4.6	7	177% ▲
Healthcare	27.3	281	-29% ▼	9.3	71	-30% ▼	12.2	155	-4% ▼	0.3	8	-9% ▼
High Technology	45.2	116	14% ▲	14.1	98	8% ▲	22.4	249	-28% ▼	1.4	33	-84% ▼
Industrials	13.8	35	-7% ▼	8.2	57	-55% ▼	13.2	165	-45% ▼	0.6	8	-42% ▼
Materials	7.0	109	-26% ▼	7.6	57	-65% ▼	7.6	346	-47% ▼	0.4	4	-60% ▼
Media and Entertainment	1.5	14	-86% ▼	1.3	23	-76% ▼	4.1	46	-37% ▼	0.4	7	-40% ▼
Real Estate	33.4	113	78% ▲	8.2	50	-29% ▼	15.1	96	22% ▲	4.7	30	-27% ▼
Retail	12.0	29	61% ▲	5.9	26	38% ▲	4.3	46	-61% ▼	0.3	9	-85% ▼
Consumer Staples	2.4	17	-24% ▼	1.8	14	-32% ▼	9.9	84	57% ▲	-	-	- -
Telecommunications	3.0	16	51% ▲	6.2	16	108% ▲	10.6	26	-32% ▼	0.1	1	350% ▲
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

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