

# CAPITAL MARKET OPERATIONS AND RELIEF MEASURES IN RESPONSE TO COVID-19



**Suruhanjaya Sekuriti**  
Securities Commission  
Malaysia

Last updated: 31 March 2020

The Securities Commission Malaysia (SC) has introduced several measures to safeguard and support the integrity of the capital market during this period of unprecedented volatility and uncertainty resulting from the broader market impact of Covid-19.



## ENSURING CONTINUOUS TRADING AND MARKET OPERATIONS

The SC, the Exchange and all capital market intermediaries will continue to operate during the MCO

Trading hours of the Exchange:  
9am to 5pm

\*Mid day break: 12.30pm to 2.30pm



## SUSPENSION OF SHORT SELLING ACTIVITIES

The SC and Bursa Malaysia temporarily suspended short selling activities until 30 April 2020

\* except for permitted short selling

## BROKERS' MARGIN FINANCING FLEXIBILITIES



### Effective until 30 September 2020

Discretion to not make margin calls or impose haircuts on any collateral and securities purchased and carried in margin accounts

Empowered to exercise discretion whether or not to impose force selling measures on clients

Allowed to accept other collaterals such as bonds, unit trusts, gold and immovable properties to maintain their clients' margin accounts

\* Brokers, trading and clearing participants and authorised depository agents are encouraged to operate shorter counter service hours



## WAIVER OF THE SC ANNUAL LICENSING FEES FOR YEAR 2020

### FOR 231 LICENSED ENTITIES



Waiver on the core regulated activity of all Capital Markets Services Licence (CMSL) entities with Profit Before Tax of RM5 million or less during Financial Year 2019

### FOR 9,663 LICENSED INDIVIDUALS



Waiver for all individual CMSL holders and Capital Markets Services Representative's Licence (CMSRL) holders



## WAIVER OF LISTING-RELATED FEES FOR 12 MONTHS

For companies seeking listing on LEAP or ACE Markets

For companies with market capitalisation of less than RM500 million to be listed on the Main Market

## FLEXIBILITIES FOR LISTED ISSUERS

### DEFERMENT OF ANNUAL GENERAL MEETINGS

#### FOR PUBLIC LISTED COMPANIES (PLCs)

Entitled to apply for deferment of dates of AGMs with the Companies Commission Malaysia (SSM), beyond the prescribed 6-month period

\*as stipulated under the Companies Act 2016

#### FOR REITS MANAGERS OF LISTED REITS WITH FYE 31 DECEMBER 2019

2-month extension given to hold AGMs before 30 June 2020



### 1-MONTH EXTENSION FOR ISSUANCE OF PERIODIC REPORTS

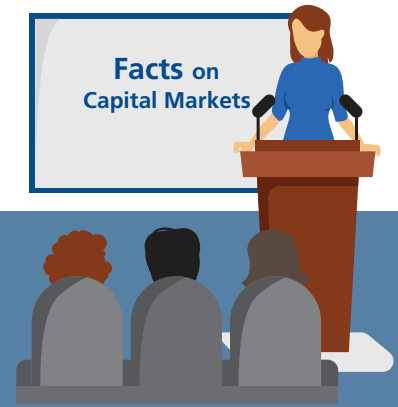
- For Main and ACE Markets on the issuance of quarterly reports and annual reports, due by 31 March 2020 and 30 April 2020
- For LEAP market, issuance of semi-annual and annual audited financial statements, due on 31 March 2020 and 30 April 2020
- For information on the extension of time, refer to Bursa's announcements dated 17 March 2020 and 26 March 2020 at [www.bursamalaysia.com](http://www.bursamalaysia.com)



### DEFERMENT OF REGULATORY FILINGS AND SUBMISSIONS

Deadline extended for market participants who are required to comply with the regulatory filings and submissions to the SC

## PROVIDING TRAINING AND EXAMINATION FLEXIBILITIES



### REDUCTION IN THE MINIMUM TRAINING REQUIREMENTS

- CMSRL holders and Employees of Registered Persons: Reduced to 10 CPE points from 20 CPE points effective 1 July for 12 months
  - Trading and Marketing representatives: Reduced to 3 days from 5 days
- \* CPE- continuing professional education

### ONE-OFF TRAINING SUBSIDY FOR AUDIT OVERSIGHT BOARD REGISTERED FIRMS

- Applicable to firms with less than 10 audit partners up to RM30,000 per firm

\*For Approved Training Programmes conducted by the Malaysian Institute of Certified Public Accountants (MICPA)



### POSTPONEMENTS OF SIDC COURSES, FAMILIARISATION PROGRAMMES AND SC LICENSING EXAMINATIONS

- Roll-over of fees paid to future dates without any penalty for course participants and examination candidates
- Refunds entitlement without any penalty for course withdrawals or date deferments for SC Licensing examinations
- Participants will be informed of new exam dates
- Further queries, email to



[registration@sidc.com.my](mailto:registration@sidc.com.my)

### For more information and clarification on the measures:



[www.sc.com.my/covid-19](http://www.sc.com.my/covid-19)



[regdeferment@seccom.com.my](mailto:regdeferment@seccom.com.my)  
[cau@seccom.com.my](mailto:cau@seccom.com.my)

### For queries and complaints:



Aduan hotline at +603 6204 8999  
(Weekdays, 9.30am-5.30pm)



[aduan@seccom.com.my](mailto:aduan@seccom.com.my)



@SecComMY