

NZX Limited - Monthly Shareholder Metrics January 2013

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS				
NZX LISTED SECURITIES	JAN 2013	CHANG	E YOY	CASH MARKET TRADING
Total Equity Securities	167		-2.9%	Total Trades
Total Listed Debt Securities	97		-9.3%	Average Daily Trades
Total Other Securities	7		-36.4%	Total Trades < \$50k Total Value Traded
Total Listed Securities	271		-6.6%	
CAPITAL RAISED	JAN 2013		R TO	Daily Average Value Trade
			DATE	Total Equity Transactions
Total Capital Raised By All Issuers	\$114 million	\$114	million	Total Trades
- Total Equity Raised - Primary	\$114 million	\$114	million	Value Traded
- Total Equity Raised - Dual &	\$0 million	\$0	million	Total Debt Transactions
Secondary	•	•		Total Trades
- Total Debt Raised	\$0 million	\$0	million	Value Traded
Number of Capital Raising Events	П		11	Cumulative Numbers - Y
- Capital Raised < \$0.5m	6		6	Number of Trades
- Capital Raised > \$0.5m < \$10m	3		3	Total Value Traded
- Capital Raised > \$10m < \$100m	2		2	
- Capital Raised > \$100m	0		0	SMARTSHARES
New Capital Listed	\$0 million	\$0	million	Funds Under Managemer
<u> </u>		•		Units on Issue
MARKET CAPITALISATION	JAN 2013 C	HANGE YOY	% GDP	Number of Funds
All Equity	\$69.1 billion	21.8%	33.2%	
All Debt	\$14.7 billion	-8.4%	7.1%	INDICES PERFORMANCE

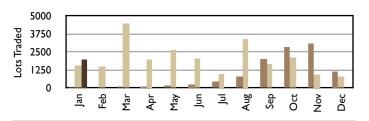
MARKET CAPITALISATION	JAN 2013		% GDP
All Equity	\$69.1 billion	21.8%	33.2%
All Debt	\$14.7 billion	-8.4%	7.1%

LINK MARKET SERVICES	JAN 2013	CHANGE YOY
Total Number of Issuers	149	6.4%

CASH MARKET	JAN 2013	CHANGE YOY
Total Trades	69,281	32.8%
Average Daily Trades	3,149	20.7%
Total Trades < \$50k	63,863	31.6%
Total Value Traded	\$2.3 billion	65.7%
Daily Average Value Traded	\$106 million	50.7%
Total Equity Transactions		
Total Trades	67,289	35.0%
Value Traded	\$2.3 billion	67.8%
Total Debt Transactions		
Total Trades	1,992	-13.9%
Value Traded	\$65 million	15.1%
Cumulative Numbers - YTD		
Number of Trades	69,281	32.8%
Total Value Traded	\$2.3 billion	65.7%
SMARTSHARES	JAN 2013	CHANGE YOY
Funds Under Management	\$334 million	10.4%
Units on Issue	167 million	-4.2%
Number of Funds	5	0.0%

DERIVATIVES

Lots Traded 2011 / 2012 / 2013



	Jan 2013	CHANGEYOY
Lots Traded	1,991	27.5%
Open Interest	3,139	-48.9%

GRAIN TRADING

ANZ All Swaps Index

NZX 50 Portfolio

ANZ A-Grade Bond Index

NZX 50

Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)

JAN 2013

4,253

2,521

4,034

163

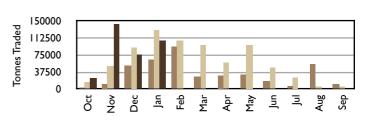
YOY

29.0%

27.9%

5.9%

4.1%



	SEASON-TO-DATE	CHANGEYOY
Tonnes Traded	349,772	21.7%

INFORMATION

WHOLESALE DATA	JAN 2013	CHANGE YOY
Primary Data Distributors	32	3.2%
Real Time Data Terminals	6,773	-6.0%
Other Data Distributors	57	0.0%
DIRECT DATA PRODUCTS	JAN 2013	CHANGE YOY
Dairy Information Subscriptions	9,367	0.6%
Grain Information Subscriptions	2,052	-3.1%
General Agri Subscriptions	9,577	3.9%
Proprietary Security Subscription Products	539	1.3%
- Products >= \$3000 p.a.	184	-3.7%
- Products < \$3000 p.a.	355	4.1%
Total Subscriptions	21,535	1.7%
Total Paid Advertising Page Equivalents	127	-22.1%

INFRASTRUCTURE

CLEARING HOUSE/DEPOSITORY	JAN 2013	CHANGE YOY
Gross value of cleared trades over month	\$2.3 billion	65.7%
Collateral held at month end	\$18.7 million	31.7%
Depository transactions	1,645	63.2%
Assets under custody in depository	\$184.3 million	18.9%
Value of stock lent over month	\$173.8 million	84.3%
MARKET OPERATIONS		JAN 2013

Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

NOTES

- 1. All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- 2. New Capital Listed refers to the initial market capitalisation of Initial Public Offerings.
- 3. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- 4. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- 5. The Grain Trading season in Australia runs from October to September.
- 6. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.