

June 2025 – Including Quarterly Analysis

FTSE Mondo Visione

Exchanges Index Monthly Analysis

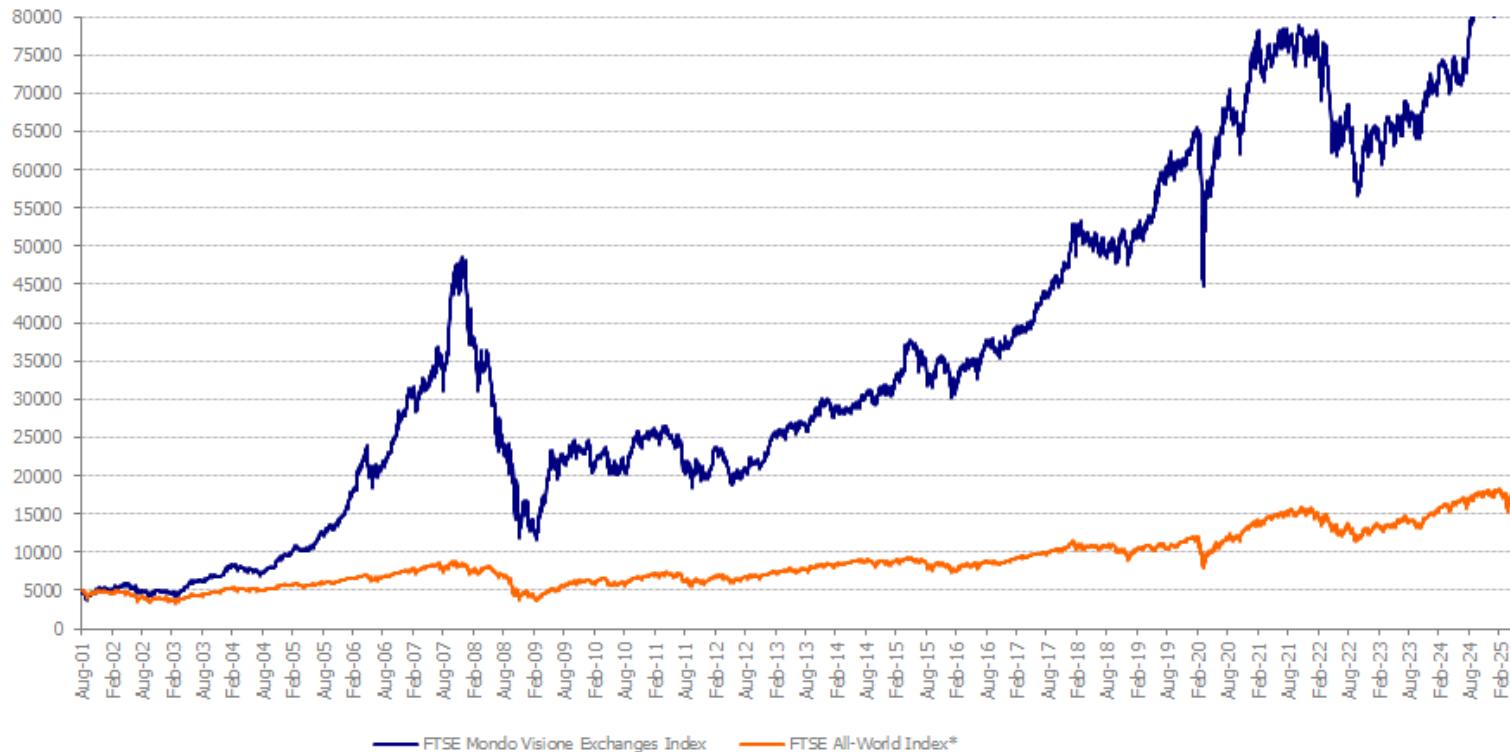


The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:

Aquis Exchange
ASX
B3 SA
Bolsa de Comercio Santiago
Bolsa Mexicana de Valores SA
Boursa Kuwait Securities
BSE
Bulgarian Stock Exchange - Sofia
Bursa de Valori Bucuresti SA
Bursa Malaysia
Cboe Global Markets
CME Group
Dar es Salaam Stock Exchange PLC
Deutsche Bourse
Dubai Financial Market
Euronext
Hellenic Exchanges SA

Hong Kong Exchanges and Clearing Ltd
Intercontinental Exchange
Japan Exchange Group
Johannesburg Stock Exchange Ltd
London Stock Exchange Group
Multi Commodity Exchange of India
Nairobi Securities Exchange
Nasdaq
NZX Ltd
Philippine Stock Exchange
Saudi Tadawul Group
Singapore Exchange Ltd
Tel Aviv Stock Exchange
TMX Group
Warsaw Stock Exchange
Zagrebacka Burza dd

FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RETURN)



* FTSE All-World Index rebased to 5000 on 17 August 2001

Source: FTSE Group, data as at 30 June 2025

INDEX VALUE

Index Value	
30/06/2025	100658.12
30/05/2025	99872.61
<u>Closing all-time high - 30 June 2025</u>	<u>100658.12</u>

Source: FTSE Group, data as at 30 June 2025

PERFORMANCE

Capital Return	
YTD (USD%)	22.7
1M (USD%)	0.8
12M (USD%)	40.9

Source: FTSE Group, data as at 30 June 2025

CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Multi Commodity Exchange of India	India	2,601	35.2	43.2	121.6
Nairobi Securities Exchange	Kenya	17	30.3	50.4	53.9
Zagrebacka Burza dd	Croatia	1	26.7	77.8	60.2
Tel Aviv Stock Exchange	Israel	1,546	17.6	66.8	169.7
Dubai Financial Market	United Arab Emirates	710	11.2	12.7	33.1
B3 SA	Brazil	13,925	9.8	59.9	44.9
Philippine Stock Exchange	Philippines	117	8.3	25.2	7.8
Singapore Exchange	Singapore	9,455	7.5	25.1	67
Nasdaq	USA	36,802	7	15.7	48.4
Hong Kong Exchanges & Clearing	Hong Kong	63,647	5.7	40.6	66.5
TMX Group Limited	Canada	11,628	4.9	37.4	52
Euronext	France	14,769	4.6	51.9	83.7
Bolsa Mexicana de Valores SAB de CV	Mexico	1,272	4.2	41.8	34.3
S.C. Bursa de Valori Bucuresti S.A.	Romania	74	3.6	2.9	-30.1
Warsaw Stock Exchange	Poland	388	3.4	45.4	18
BSE	India	6,428	3.4	55.9	213.1
Hellenic Exchanges SA	Greece	407	2.9	50.6	35.6
Aquis Exchange	United Kingdom	124	2.7	13.7	66.9
JSE	South Africa	581	2.2	17.2	25.9
Intercontinental Exchange	USA	104,458	2	23.1	34
Cboe Global Markets	USA	24,383	1.8	19.4	37.1
Bursa Malaysia	Malaysia	1,156	1.6	-8.7	-2.3
Bolsa de Comercio Santiago	Chile	0	1.3	6.5	1.1
Deutsche Boerse	Germany	59,735	1	41.1	58.7
Saudi Tadawul Group	Saudi Arabia	2,258	0.9	-18.5	-29.2
ASX	Australia	8,864	-0.4	13.5	14.1
Bulgarian Stock Exchange	Bulgaria	36	-1.2	31	32.9
NZX Ltd	New Zealand	256	-1.6	10.6	38.7
London Stock Exchange Group	United Kingdom	73,578	-4.2	3.1	22.6
CME Group	USA	98,923	-4.6	18.7	40.2
Boursa Kuwait Securities	Kuwait	1,050	-4.7	33	49.7
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzania	18	-8.6	12.5	30.3
Japan Exchange Group	Japan	10,449	-8.8	-10.2	-13.3

Source: FTSE Group, data as at 30 June 2025

CONSTITUENT CAPITAL RETURNS RANKED BY 1 MONTH PERFORMANCE (LOCAL CURRENCY TERMS)

Constituent Name	Country	Currency	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Multi Commodity Exchange of India	India	INR	35.5	43.5	127.9
Nairobi Securities Exchange	Kenya	KES	30.3	50.3	53.9
Zagrebacka Burza dd	Croatia	HRK	22.5	56.8	46.3
Tel Aviv Stock Exchange	Israel	ILX	12.6	54.1	141.1
Dubai Financial Market	United Arab Emirates	AED	11.2	12.7	33.1
Philippine Stock Exchange	Philippines	PHP	9.3	22	3.6
Nasdaq	USA	USD	7	15.7	48.4
Singapore Exchange	Singapore	SGD	6.1	16.8	57
Hong Kong Exchanges & Clearing	Hong Kong	HKD	5.8	42.1	67.4
B3 SA	Brazil	BRL	4.5	41.3	42.4
TMX Group Limited	Canada	CAD	4.1	30.4	51.6
BSE	India	INR	3.6	56.2	222
Intercontinental Exchange	USA	USD	2	23.1	34
Cboe Global Markets	USA	USD	1.8	19.4	37.1
Bolsa Mexicana de Valores SAB de CV	Mexico	MXN	1.5	28.9	38.8
Euronext	France	EUR	1.2	34	67.7
Aquis Exchange	United Kingdom	PNC	1	3.9	53.9
Saudi Tadawul Group	Saudi Arabia	SAR	0.9	-18.6	-29.2
JSE	South Africa	ZAR	0.6	10.4	22.5
S.C. Bursa de Valori Bucuresti S.A.	Romania	RON	0.5	-7.3	-34.9
Bursa Malaysia	Malaysia	MYR	0.5	-14	-12.8
Bolsa de Comercio Santiago	Chile	CLP	0	0	0
Warsaw Stock Exchange	Poland	PLN	-0.2	27.2	6.1
Hellenic Exchanges SA	Greece	EUR	-0.5	32.8	23.8
ASX	Australia	AUD	-2.2	7.2	16.3
Deutsche Boerse	Germany	EUR	-2.3	24.5	44.9
NZX Ltd	New Zealand	NZD	-3.2	2.1	39.3
CME Group	USA	USD	-4.6	18.7	40.2
Bulgarian Stock Exchange	Bulgaria	BGN	-4.7	15.9	21.3
Boursa Kuwait Securities	Kuwait	KWF	-5	31.9	49.2
London Stock Exchange Group	United Kingdom	PNC	-5.7	-5.8	13.1
Japan Exchange Group	Japan	JPY	-8.7	-17.5	-22.1
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzania	TZS	-10.5	22.9	31.8

Source: FTSE Group, data as at 30 June 2025

FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
FTSE/MV Exchanges Index	0.8	8.9	22.7	22.7	40.9	54.6	60.2	1913.2
Aquis Exchange	2.7	9.2	13.7	13.7	66.9	118.2	124.6	-
ASX	-0.4	12.6	13.5	13.5	14.1	-18.6	-22.2	591.1
B3 SA	9.8	26.0	59.9	59.9	44.9	27.5	-20.1	-
Bolsa de Comercio Santiago	1.3	2.0	6.5	6.5	1.1	-	-	-
Bolsa Mexicana de Valores SAB de CV	4.2	37.0	41.8	41.8	34.3	28.6	22.2	-
Boursa Kuwait Securities	-4.7	6.7	33.0	33.0	49.7	27.2	-	-
BSE	3.4	51.2	55.9	55.9	213.1	1182.9	4849.7	-
Bulgarian Stock Exchange	-1.2	25.3	31.0	31.0	32.9	94.6	322.7	-
Bursa Malaysia	1.6	3.2	-8.7	-8.7	-2.3	21.6	8.6	-
Cboe Global Markets	1.8	3.1	19.4	19.4	37.1	106.0	150.0	-
CME Group	-4.6	3.9	18.7	18.7	40.2	34.6	69.6	-
Dar es Salaam Stock Exchange PLC	-8.6	23.2	12.5	12.5	30.3	29.5	-	-
Deutsche Boerse	1.0	10.6	41.1	41.1	58.7	94.8	79.7	1713.0
Dubai Financial Market	11.2	27.1	12.7	12.7	33.1	1.8	104.6	-
Euronext	4.6	17.9	51.9	51.9	83.7	109.1	86.1	-
Hellenic Exchanges SA	2.9	19.7	50.6	50.6	35.6	113.5	107.2	65.0
Hong Kong Exchanges & Clearing	5.7	20.4	40.6	40.6	66.5	8.5	25.3	3697.2
Intercontinental Exchange	2.0	6.4	23.1	23.1	34.0	95.1	100.3	-
Japan Exchange Group	-8.8	-1.0	-10.2	-10.2	-13.3	41.0	-11.1	-
JSE	2.2	11.3	17.2	17.2	25.9	22.2	7.7	-
London Stock Exchange Group	-4.2	-1.5	3.1	3.1	22.6	57.2	41.1	2879.1
Multi Commodity Exchange of India	35.2	67.8	43.2	43.2	121.6	529.7	513.3	-
Nairobi Securities Exchange	30.3	29.3	50.4	50.4	53.9	15.6	8.6	-
Nasdaq	7.0	17.9	15.7	15.7	48.4	75.9	124.5	-
NZX Ltd	-1.6	0.4	10.6	10.6	38.7	18.3	2.2	-
Philippine Stock Exchange	8.3	12.2	25.2	25.2	7.8	8.8	8.6	-
S.C. Bursa de Valori Bucuresti S.A.	3.6	0.5	2.9	2.9	-30.1	62.8	72.3	-
Saudi Tadawul Group	0.9	-13.5	-18.5	-18.5	-29.2	-6.6	-	-
Singapore Exchange	7.5	17.4	25.1	25.1	67.0	71.9	95.4	2318.8
Tel Aviv Stock Exchange	17.6	65.1	66.8	66.8	169.7	380.0	385.7	-
TMX Group Limited	4.9	15.9	37.4	37.4	52.0	108.3	114.6	-
Warsaw Stock Exchange	3.4	21.7	45.4	45.4	18.0	70.4	34.7	-
Zagrebacka Burza dd	26.7	33.1	77.8	77.8	60.2	-80.9	-83.4	-
	-	-	-	-	-	-	-	-

Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER (USD CAPITAL RETURN)

Constituent Name	Q2 2025 Performance (%)	Q1 2025 Performance (%)
FTSE/MV Exchanges Index	8.9	12.6
FTSE All-World Index	10.9	-1.5
Aquis Exchange	9.2	4.2
ASX	12.6	0.7
B3 SA	26.0	26.9
Bolsa de Comercio Santiago	2.0	4.5
Bolsa Mexicana de Valores SAB de CV	37.0	3.5
Boursa Kuwait Securities	6.7	24.6
BSE	51.2	3.1
Bulgarian Stock Exchange	25.3	4.6
Bursa Malaysia	3.2	-11.5
Cboe Global Markets	3.1	15.8
CME Group	3.9	14.2
Dar es Salaam Stock Exchange PLC	23.2	-8.7
Deutsche Boerse	10.6	27.6
Dubai Financial Market	27.1	-11.3
Euronext	17.9	28.8
Hellenic Exchanges SA	19.7	25.8
Hong Kong Exchanges & Clearing	20.4	16.8
Intercontinental Exchange	6.4	15.8
Japan Exchange Group	-1.0	-9.3
JSE	11.3	5.3
London Stock Exchange Group	-1.5	4.7
Multi Commodity Exchange of India	67.8	-14.7
Nairobi Securities Exchange	29.3	16.4
Nasdaq	17.9	-1.9
NZX Ltd	0.4	10.1
Philippine Stock Exchange	12.2	11.6
S.C. Bursa de Valori Bucuresti S.A.	0.5	2.4
Saudi Tadawul Group	-13.5	-5.7
Singapore Exchange	17.4	6.5
Tel Aviv Stock Exchange	65.1	1.0
TMX Group Limited	15.9	18.6
Warsaw Stock Exchange	21.7	19.4
Zagrebacka Burza dd	33.1	33.5
	-	-

Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Q2 2025	Q2 2024
	Performance (%)	Performance (%)
FTSE/MV Exchanges Index	8.9	-2.9
FTSE All-World Index	10.9	2.3
Aquis Exchange	9.2	21.5
ASX	12.6	-7.5
B3 SA	26.0	-23.0
Bolsa de Comercio Santiago	2.0	3.9
Bolsa Mexicana de Valores SAB de CV	37.0	-23.9
Boursa Kuwait Securities	6.7	-2.9
BSE	51.2	2.7
Bulgarian Stock Exchange	25.3	-2.7
Bursa Malaysia	3.2	19.0
Cboe Global Markets	3.1	-7.4
CME Group	3.9	-8.7
Dar es Salaam Stock Exchange PLC	23.2	16.3
Deutsche Boerse	10.6	0.0
Dubai Financial Market	27.1	-13.0
Euronext	17.9	-2.7
Hellenic Exchanges SA	19.7	-12.0
Hong Kong Exchanges & Clearing	20.4	10.1
Intercontinental Exchange	6.4	-0.4
Japan Exchange Group	-1.0	-14.1
JSE	11.3	27.6
London Stock Exchange Group	-1.5	-0.9
Multi Commodity Exchange of India	67.8	17.2
Nairobi Securities Exchange	29.3	-9.8
Nasdaq	17.9	-4.5
NZX Ltd	0.4	3.8
Philippine Stock Exchange	12.2	-4.0
S.C. Bursa de Valori Bucuresti S.A.	0.5	-1.5
Saudi Tadawul Group	-13.5	-8.7
Singapore Exchange	17.4	2.5
Tel Aviv Stock Exchange	65.1	5.8
TMX Group Limited	15.9	5.4
Warsaw Stock Exchange	21.7	13.6
Zagrebacka Burza dd	33.1	5.5
	-	-

Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

Column Chart Data

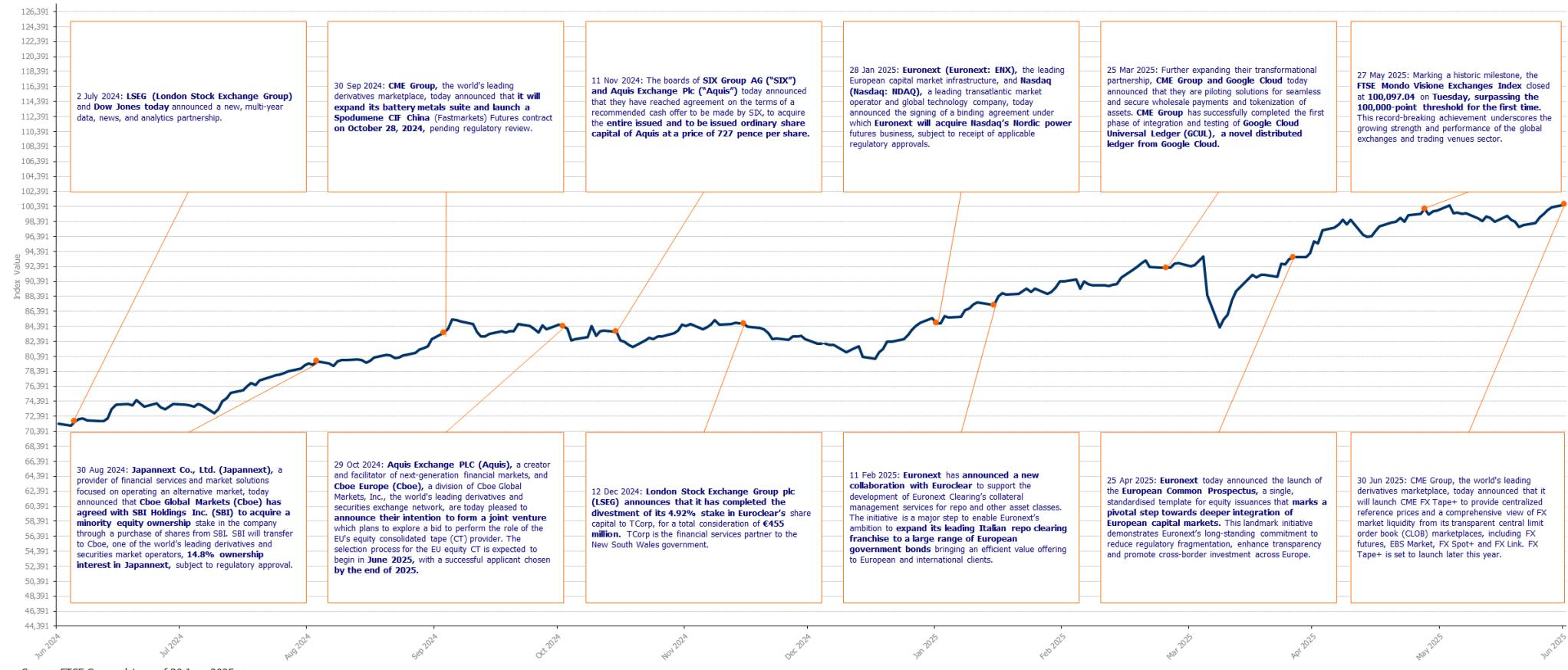
1 Year Performance (USD Capital Return)

Constituents	1 Year Performance
Aquis Exchange	66.9
ASX	14.1
B3 SA	44.9
Bolsa de Comercio Santiago	1.1
Bolsa Mexicana de Valores SAB de CV	34.3
Boursa Kuwait Securities	49.7
BSE	213.1
Bulgarian Stock Exchange	32.9
Bursa Malaysia	-2.3
Cboe Global Markets	37.1
CME Group	40.2
Dar es Salaam Stock Exchange PLC	30.3
Deutsche Boerse	58.7
Dubai Financial Market	33.1
Euronext	83.7
Hellenic Exchanges SA	35.6
Hong Kong Exchanges & Clearing	66.5
Intercontinental Exchange	34.0
Japan Exchange Group	-13.3
JSE	25.9
London Stock Exchange Group	22.6
Multi Commodity Exchange of India	121.6
Nairobi Securities Exchange	53.9
Nasdaq	48.4
NZX Ltd	38.7
Philippine Stock Exchange	7.8
S.C. Bursa de Valori Bucuresti S.A.	-30.1
Saudi Tadawul Group	-29.2
Singapore Exchange	67.0
Tel Aviv Stock Exchange	169.7
TMX Group Limited	52.0
Warsaw Stock Exchange	18.0
Zagrebacka Burza dd	60.2

Constituents	1 Year Excess Capital Returns
Aquis Exchange	26.0
ASX	-26.8
B3 SA	4.0
Bolsa de Comercio Santiago	-39.8
Bolsa Mexicana de Valores SAB de CV	-6.6
Boursa Kuwait Securities	8.8
BSE	172.2
Bulgarian Stock Exchange	-8.0
Bursa Malaysia	-43.2
Cboe Global Markets	-3.8
CME Group	-0.7
Dar es Salaam Stock Exchange PLC	-10.6
Deutsche Boerse	17.8
Dubai Financial Market	-7.8
Euronext	42.8
Hellenic Exchanges SA	-5.3
Hong Kong Exchanges & Clearing	25.6
Intercontinental Exchange	-6.9
Japan Exchange Group	-54.2
JSE	-15.0
London Stock Exchange Group	-18.3
Multi Commodity Exchange of India	80.7
Nairobi Securities Exchange	13.0
Nasdaq	7.5
NZX Ltd	-2.2
Philippine Stock Exchange	-33.1
S.C. Bursa de Valori Bucuresti S.A.	-71.0
Saudi Tadawul Group	-70.1
Singapore Exchange	26.1
Tel Aviv Stock Exchange	128.8
TMX Group Limited	11.1
Warsaw Stock Exchange	-22.9
Zagrebacka Burza dd	19.3

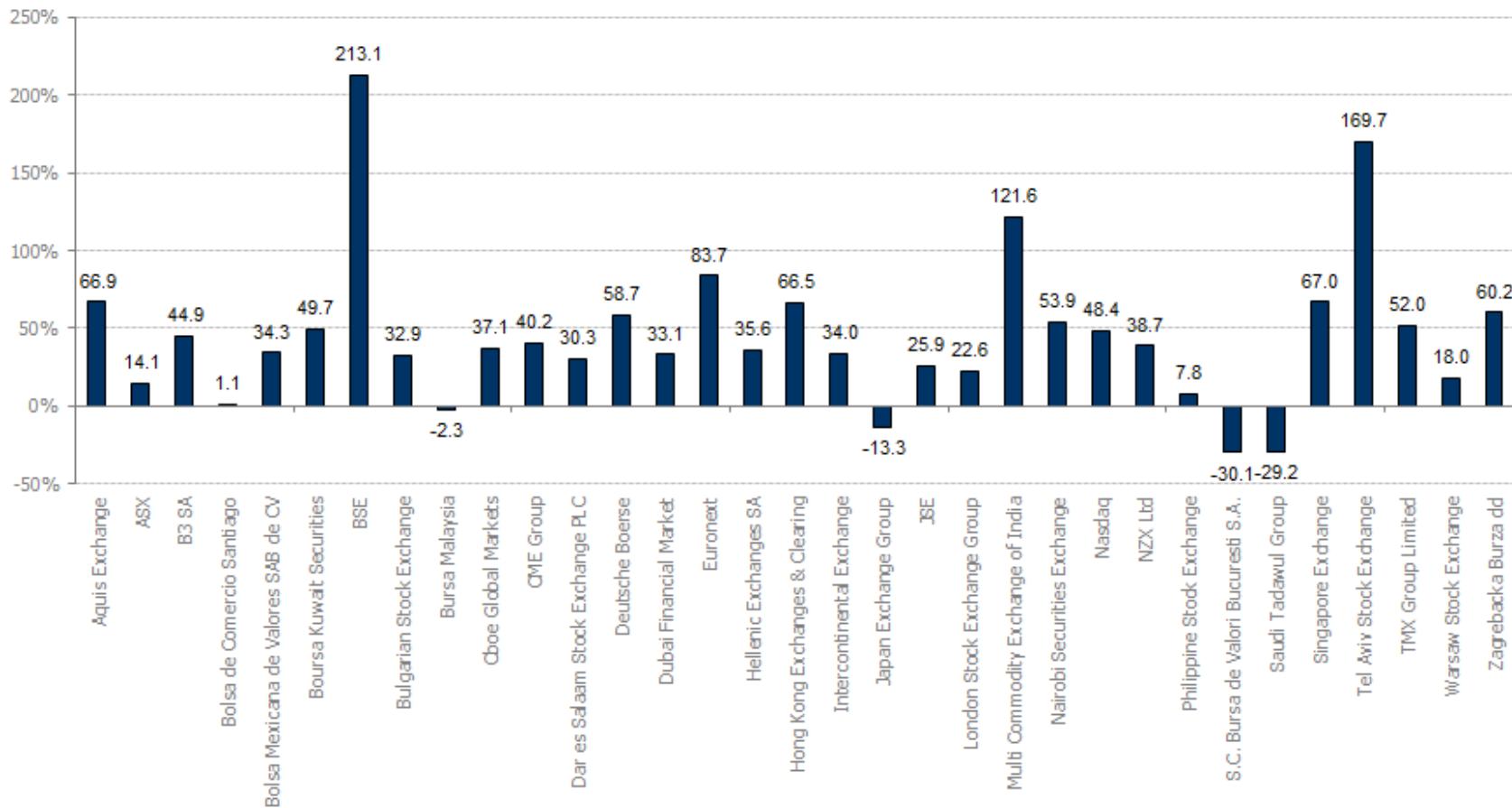
Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



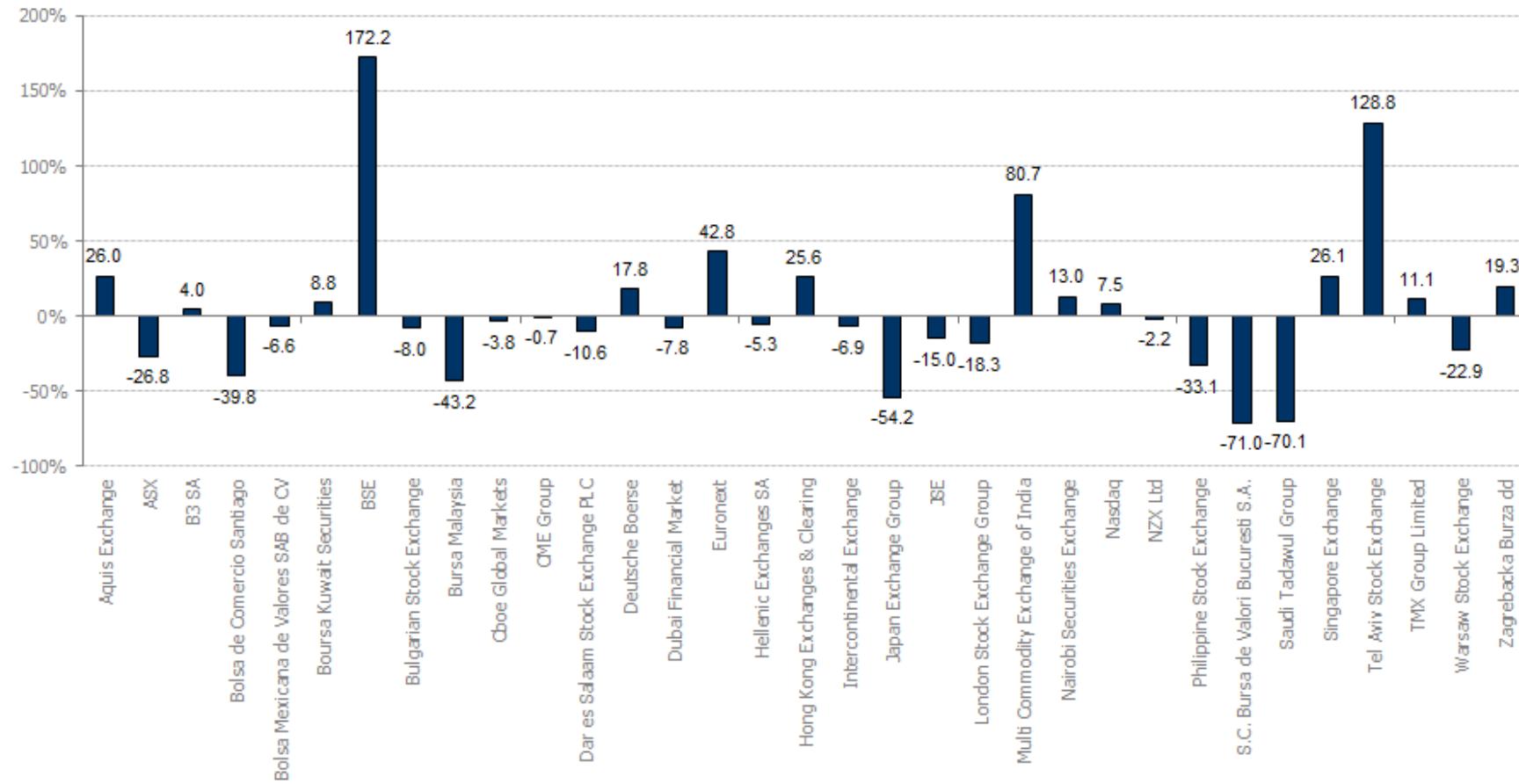
Source: FTSE Group, data as of 30 June 2025

1 YEAR CONSTITUENT PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 30 June 2025

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