

# EUROPEAN EXCHANGE REPORT



**June 2019**



**FESE Economics and Statistics Committee (ESC)**

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## ABOUT FESE

The Federation of European Securities Exchanges (FESE) represents **36 exchanges in equities, bonds, derivatives and commodities** through **19 Full Members from 30 countries**, as well as 1 Affiliate Member and 1 Observer Member.

At the end of 2018, FESE members had **8,660 companies listed on their markets**, of which 13% are foreign companies contributing towards European integration and providing broad and liquid access to Europe's capital markets. Many of our members also organise specialised markets that allow small and medium sized companies across Europe to access capital markets; 1,323 companies were listed in these specialised markets/segments in equity, increasing choice for investors and issuers. Through their Regulated Market (RM) and Multilateral Trading Facility (MTF) operations, **FESE members are keen to support the European Commission's objective of creating a Capital Markets Union.**

## FOREWORD BY FESE PRESIDENT



The **European Exchange Report** is the only direct source of integrated information on Europe's exchange industry.

The Report, compiled by the Federation of European Securities Exchanges (FESE), includes a one-page statement on each member exchange operating regulated market(s) in Europe and outlines:

1. **Company information** – Contacts information, company details, services, employees, etc.
2. **Trading figures** – Comparable securities trading statistics across Europe in line with the [FESE Statistics methodology](#).
3. **Financial figures** – Detailed information on revenues, costs and net income including the analysis of services offered allowing for easy and transparent comparison of key financial data.

In line with previous years, this information was compiled on the basis of information gathered by the **FESE Economics and Statistics Committee** in cooperation with the finance and data teams of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE Economics and Statistics Committee.

We hope that you will find this information useful.



Petr Koblík  
**FESE President**

# **FULL MEMBERS**

# ATHENS STOCK EXCHANGE

<b>Name</b>	Athens Exchange	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	110 Athens Ave, Athens 104 42	<b>Listed</b>	On Athens Stock Exchange
<b>Phone</b>	+30 210 3366 800	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond markets
<b>Fax</b>	+30 210 3366 607		Clearing houses / CCP services providers Central Securities Depositories / Settlement IT infrastructure and software providers
<b>Email</b>	<a href="mailto:Information_Services@athexgroup.gr">Information_Services@athexgroup.gr</a>		Access to international securities trading
<b>Website</b>	<a href="http://www.athexgroup.gr">www.athexgroup.gr</a>		227
<b>Year Established</b>	1876		
<b>Year of Current Legal Status</b>	2000		
<b>Country of Incorporation</b>	Greece	<b>Number of Employees</b>	
<b>Markets Managed</b>	Greece		

## Trading Figures 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	10,774	2,427	28	0	0	9	3	155	125
Trades	4,997,273	1,713	31	0	0	527	0	66,229	64
Market Capitalisation (EURm)	33,525			-		-		858	
Listings	187			0		1		3	

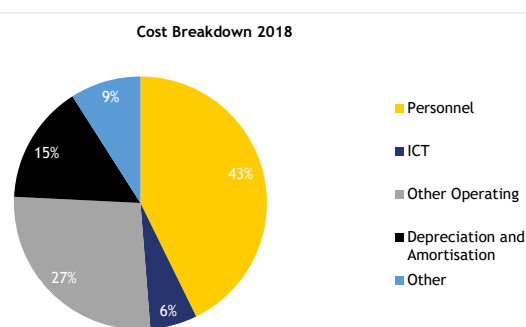
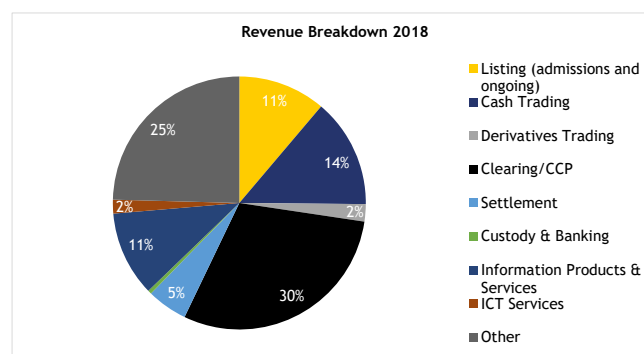
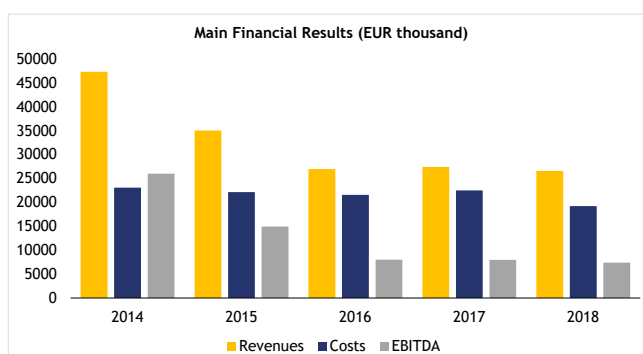
Bonds		
Electronic Order Book	Off-EOB	
156	7	Turnover (EURm)
7,789	20	Trades
46		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
4,489	-	-	Notional Turnover (EURm)
13,703,110	-	-	Contracts Traded

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	26,586.0
Costs	19,204.0
EBITDA	7,382.0
EBIT	3,878.0
Net Income	3,027.0



**Footnotes:**  
Financial figures are in compliance with IAS.

<b>Name</b>	<b>BME</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Plaza de la Lealtad 1, 28014 Madrid	<b>Listed</b>	For profit
<b>Phone</b>	+34 91 709 50 00	<b>Sectors</b>	On BME
<b>Fax</b>	+34 91 709 57 09		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@grupobme.es">info@grupobme.es</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bolsasymercados.es">www.bolsasymercados.es</a>		Derivatives markets
<b>Year Established</b>	1831		Wholesale bond markets
<b>Year of Current Legal Status</b>	2006		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Spain		Central Securities Depositories / Settlement
<b>Markets Managed</b>	Spain	<b>Number of Employees</b>	IT infrastructure and software providers
			Market data distribution / Consulting Services
			770

## Trading Figures for 2018

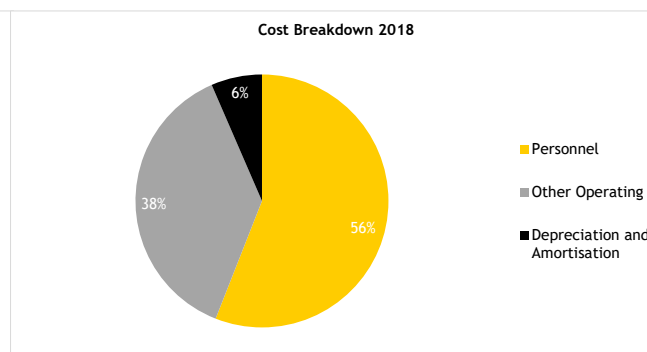
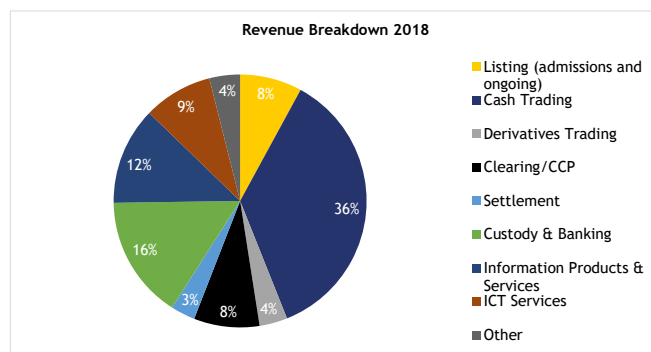
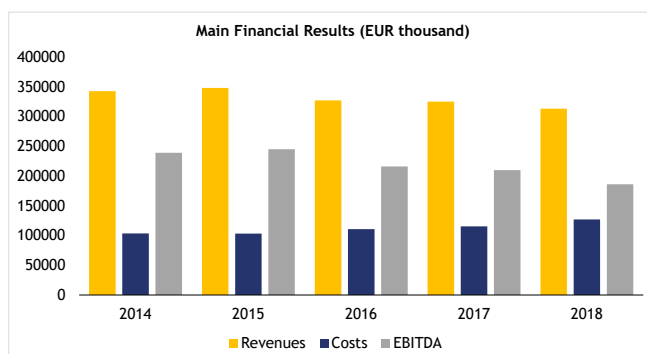
	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	548,577	36,041	0	456	0	3,026	0	-	-
Trades	44,027,992	112,026	0	0	0	0	0	-	-
Market Capitalisation (EURm)	632,289			-		-		-	
Listings	3,007			2,428		6		2,736	

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	193,806	4,188,791	Notional Turnover (EURm) Contracts Traded	683,242	-	-
Trades	45,403	323,558		43,502,212	-	-
Listings	3,080					

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	312,928.0
Costs	126,862.0
EBITDA	186,066.0
EBIT	177,231.0
Net Income	136,288.0



**Footnotes:**  
Financial figures are in compliance with IFRS.

# BOERSE STUTTGART

<b>Name</b>	<b>Boerse Stuttgart GmbH</b>	<b>Type of Company</b>	Corporation (Association)
<b>Address</b>	Börsenstraße 4, 70174 Stuttgart	<b>Listed</b>	For profit
<b>Phone</b>	+49 (0)711 222 985 0	<b>Sectors</b>	No
<b>Fax</b>	+49 (0)711 222 985 555		Cash EU regulated markets
<b>Email</b>	<a href="mailto:info@boerse-stuttgart.de">info@boerse-stuttgart.de</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.boerse-stuttgart.de">www.boerse-stuttgart.de</a>		Securitized derivatives markets
			Retail bond markets
<b>Year Established</b>	1861		
<b>Year of Current Legal Status</b>	2015		
<b>Country of Incorporation</b>	Germany	<b>Number of Employees</b>	301
<b>Markets Managed</b>	Germany, Sweden, Switzerland		

## Trading Figures for 2018

	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	16,192	-	-	36,073	-	9,864	0	1,513	0
Trades	1,647,235	-	-	4,309,389	-	270,119	0	65,633	0
Market Capitalisation (EURm)	-	-	-	-	-	-	-	-	-
Listings	-	-	-	1,687,216	-	1,587	-	1,703	-

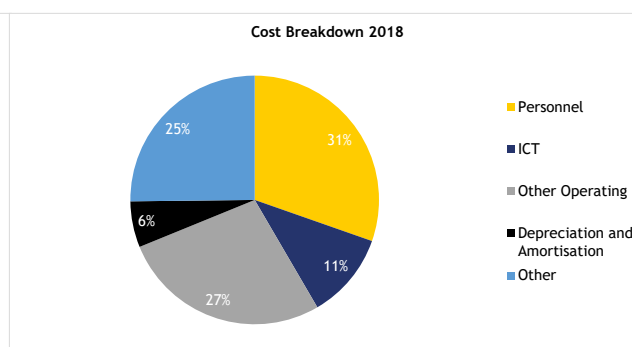
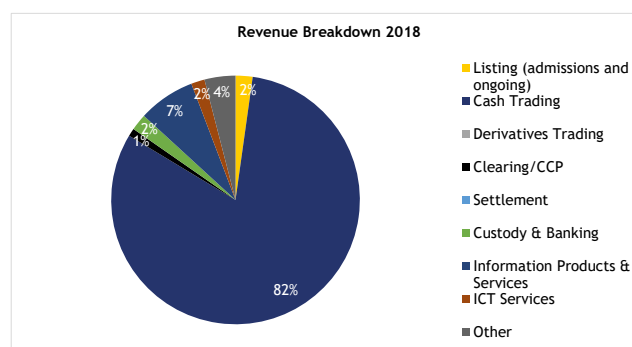
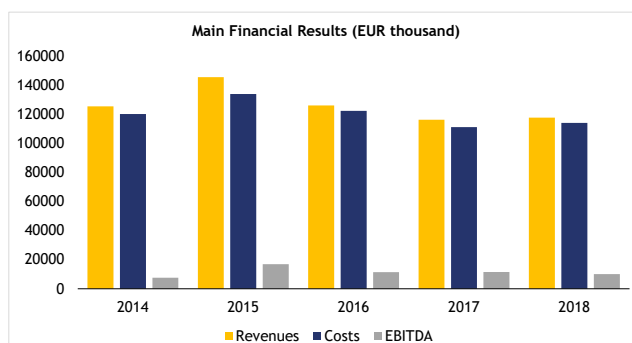
Bonds		
Electronic Order Book	Off-EOB	
11,273	0	Turnover (EURm)
203,399	0	Trades
25,984	-	Listings

Derivatives			
Stock Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
-	-	-	Notional Turnover (EURm)
-	-	-	Contracts Traded

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	117,619.0
Costs	113,957.0
EBITDA	10,113.0
EBIT	3,292.0
Net Income	1,160.0



**Footnotes:**  
Financial figures are in compliance with German HGB.



# BUCHAREST STOCK EXCHANGE

<b>Name</b>	<b>Bucharest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Bd. Carol I, 34-36, etaj 14, 020922, Bucuresti	<b>Listed Sectors</b>	For profit
<b>Phone</b>	(+40) (21) 307 95 00		On Bucharest Stock Exchange
<b>Fax</b>	(+40) (21) 307 95 19		Cash EU regulated markets
<b>Email</b>	<a href="mailto:foreignaffairs@bvb.ro">foreignaffairs@bvb.ro</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bvb.ro">www.bvb.ro</a>		Derivatives, wholesale and retail bond markets
<b>Year Established</b>	1995		Clearing houses / CCP services providers
<b>Year of Current Legal Status</b>	2005		Central Securities Depositories / Companies managing settlement
<b>Country of Incorporation</b>	Romania	<b>Number of Employees</b>	Corporate Governance Institute Foundation
<b>Markets Managed</b>	Romania		Access to international securities trading
			103

## Trading Figures 2018

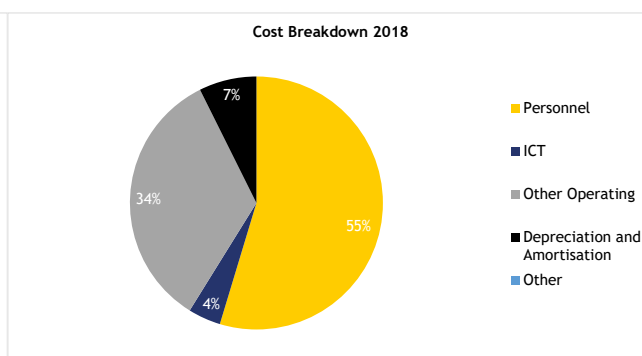
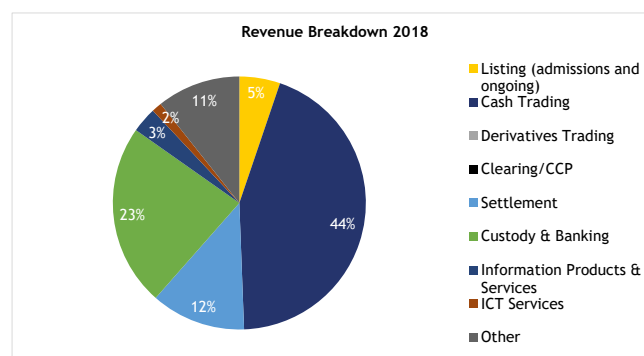
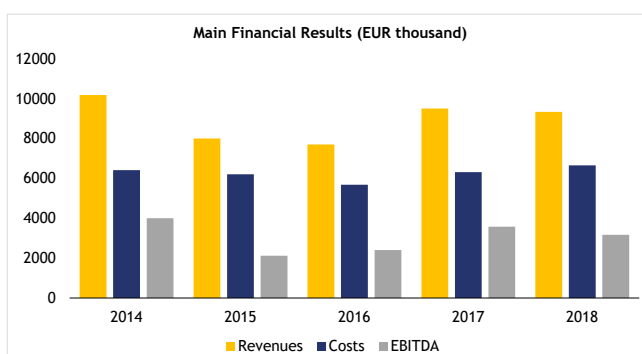
	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	2,133	285	876	72	0	1	0	1	0
Trades	534,245	339	4,890	74,306	0	1,736	0	854	3
Market Capitalisation (EURm)	18,160			-		-		8	
Listings	87			125		1		2	

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	4	26	Notional Turnover (EURm) Contracts Traded	-	-	-
Trades	690	19		-	-	-
Listings	9			-	-	-

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	9,337.9
Costs	6,654.6
EBITDA	3,172.9
EBIT	2,683.3
Net Income	2,189.2



**Footnotes:**  
Financial figures are in compliance with IFRS.

# BUDAPEST STOCK EXCHANGE

<b>Name</b>	Budapest Stock Exchange	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	H - 1054 Budapest, Szabadság tér 7	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+36 1 429 6700	<b>Sectors</b>	Cash EU regulated market Derivatives markets
<b>Fax</b>	+36 1429 6800		Xtend MTF (SME market)
<b>Email</b>	<a href="mailto:info@bse.hu">info@bse.hu</a>		BÉTa MTF (global shares and ETFs trading)
<b>Website</b>	<a href="http://www.bse.hu">www.bse.hu</a>		
<b>Year Established</b>	1990		
<b>Year of Current Legal Status</b>	2002		
<b>Country of Incorporation</b>	Hungary	<b>Number of Employees</b>	63
<b>Markets Managed</b>	Hungary		

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	8,674	58	1,947	296	-	2	0	17	0
Trades	1,675,559	130	408	204,801	-	601	0	7,988	0
Market Capitalisation (EURm)	25,231			-		-		568	
Listings	43			146		1		75	

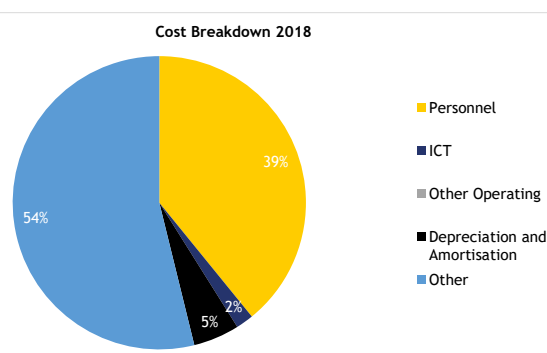
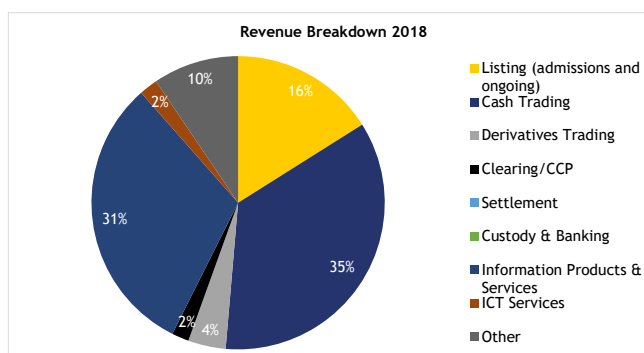
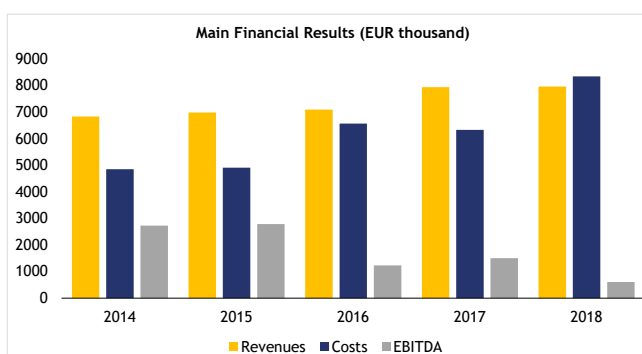
Bonds		
Electronic Order Book	Off-EOB	
189	0	Turnover (EURm)
422	0	Trades
101		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
1,492	-	0	Notional Turnover (EURm)
596,858	-	2	Contracts Traded

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	7,957.8
Costs	8,343.3
EBITDA	607.1
EBIT	183.0
Net Income	930.5



**Footnotes:**  
Financial figures are in compliance with Hungarian GAAP.

# BULGARIAN STOCK EXCHANGE

<b>Name</b>	Bulgarian Stock Exchange	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	6 Tri ushi St., 1000 Sofia	<b>Listed</b>	For profit
<b>Phone</b>	+359(0)2 937 09 34	<b>Sectors</b>	On a regulated market managed by itself
<b>Fax</b>	+359(0)2 937 09 46		Cash EU regulated markets
<b>Email</b>	<a href="mailto:bse@bse-sofia.bg">bse@bse-sofia.bg</a>		
<b>Website</b>	<a href="http://www.bse-sofia.bg/">www.bse-sofia.bg/</a>		
<b>Year Established</b>	1991		
<b>Year of Current Legal Status</b>	1991		
<b>Country of Incorporation</b>	Bulgaria		
<b>Markets Managed</b>	Bulgaria	<b>Number of Employees</b>	25

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	184	0	2	0	0	1	0	1	0
Trades	49,322	0	8	18	0	860	0	66	0
Market Capitalisation (EURm)	13,685			-		-		2	
Listings	274			2		11		3	

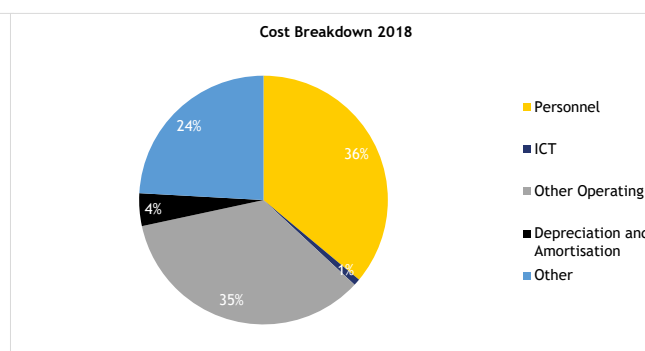
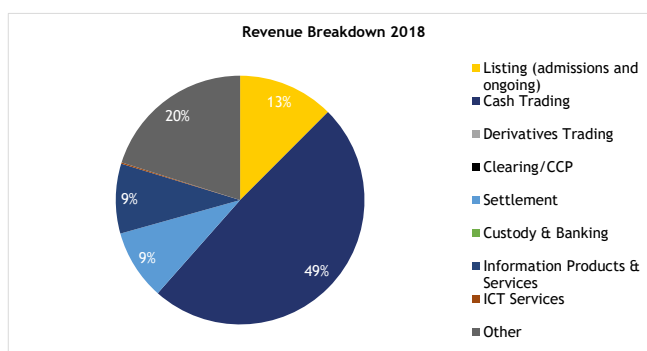
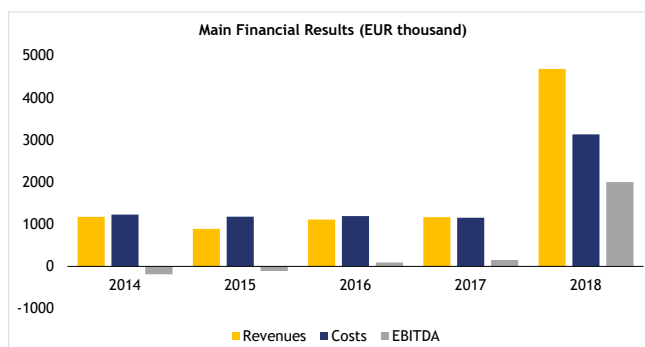
Bonds	
Electronic Order Book	Off-EOB
Turnover (EURm)	51
Trades	339
Listings	85

Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Notional Turnover (EURm)	-	-
Contracts Traded	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	4,686.0
Costs	3,131.2
EBITDA	2,000.2
EBIT	1,867.2
Net Income	1,683.2



**Footnotes:**  
Financial figures are in compliance with IFRS.

# CEESEG – PRAGUE STOCK EXCHANGE

<b>Name</b>	Prague Stock Exchange	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Rybna 14 110 05 Prague 1	<b>Listed</b>	For profit
<b>Phone</b>	+420 221 831 111	<b>Sectors</b>	No
<b>Fax</b>	-		Cash EU regulated markets
<b>Email</b>	<a href="mailto:info@pse.cz">info@pse.cz</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.pse.cz">www.pse.cz</a>		Derivatives markets
<b>Year Established</b>	1993		Clearing houses / CCP services providers
<b>Year of Current Legal Status</b>	1993		Central Securities Depositories
<b>Country of Incorporation</b>	Czech Republic		Companies managing settlement
<b>Markets Managed</b>	Czech Republic	<b>Number of Employees</b>	77

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	5,552	-	-	5	-	0	-	2	-
Trades	705,619	-	-	2,293	-	0	-	16	-
Market Capitalisation (EURm)	23,574			-		-		977	
Listings	54			72		3		35	

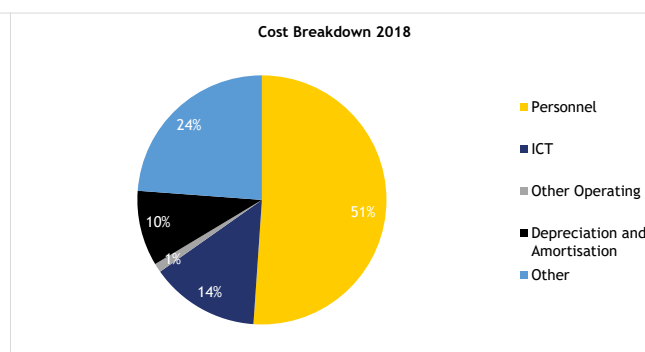
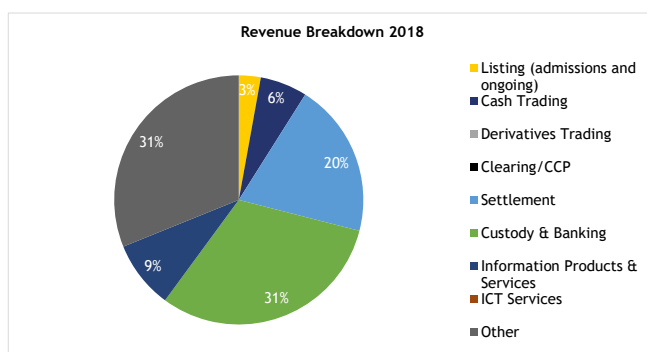
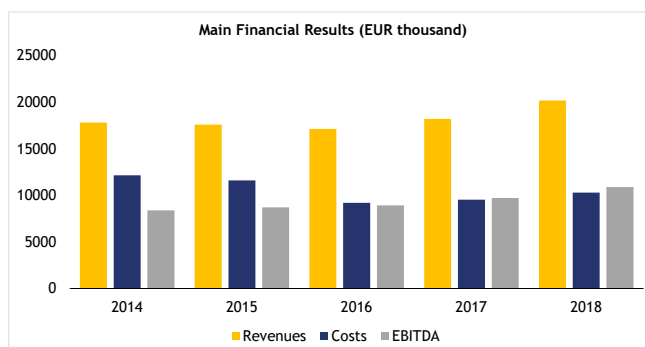
Bonds	
Electronic Order Book	Off-EOB
Turnover (EURm)	359
Trades	3,626
Listings	112

Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Notional Turnover (EURm)	-	-
Contracts Traded	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	20,187.7
Costs	10,295.9
EBITDA	10,898.8
EBIT	9,891.8
Net Income	8,147.8



**Footnotes:**  
Financial figures are in compliance with IFRS.

# CEESEG – VIENNA STOCK EXCHANGE

<b>Name</b>	Vienna Stock Exchange	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Wallnerstraße 8 Box 192, A-1010 Vienna	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+43 1 531 65-0	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets
<b>Fax</b>	+43 1 532 97 40		Wholesale bond markets
<b>Email</b>	<a href="mailto:info@wienerborse.at">info@wienerborse.at</a>		Retail bond markets
<b>Website</b>	<a href="http://www.wienerborse.at">www.wienerborse.at</a>		Clearing houses / CCP services providers
<b>Year Established</b>	1771		
<b>Year of Current Legal Status</b>	1997		
<b>Country of Incorporation</b>	Austria	<b>Number of Employees</b>	97
<b>Markets Managed</b>	Austria		

## Trading Figures for 2018

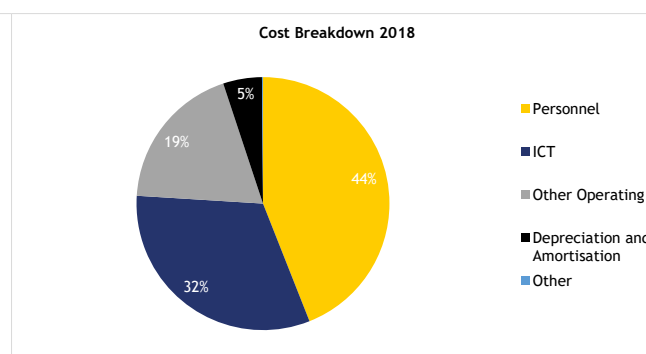
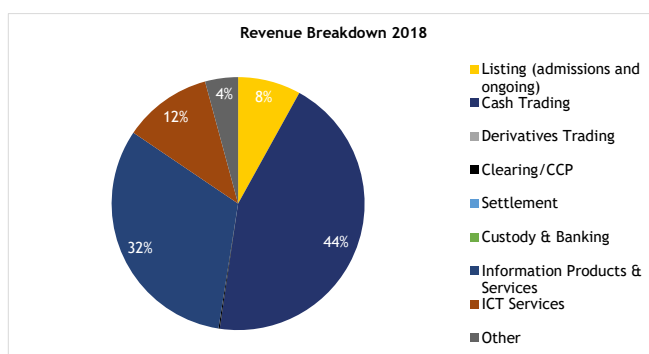
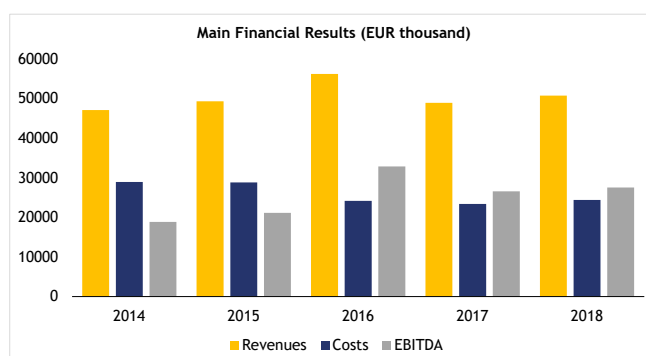
	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	35,220	-	-	347	-	24	-	0	-
Trades	5,565,691	-	-	26,600	-	1,892	-	0	-
Market Capitalisation (EURm)	102,050	-	-	-	-	-	-	-	-
Listings	677	-	-	7,537	-	97	-	1	-

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	318	0	Notional Turnover (EURm) Contracts Traded	-	-	-
Trades	15,126	0		-	-	-
Listings	3,622	-		-	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	50,746.7
Costs	24,404.8
EBITDA	27,552.8
EBIT	26,341.9
Net Income	19,959.3



**Footnotes:**  
Financial figures are in compliance with Local GAAP.

# CYPRUS STOCK EXCHANGE

<b>Name</b>	<b>Cyprus Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity
<b>Address</b>	71-73 Lordou Vironos Avenue, 1096,	<b>Listed</b>	Not for profit
<b>Phone</b>	Nicosia 1309	<b>Sectors</b>	No
<b>Phone</b>	+357 22 712300		Cash EU regulated markets
<b>Fax</b>	+357 22 570308		Cash EU not regulated (exchange regulated) markets
<b>Email</b>	<a href="mailto:info@cse.com.cy">info@cse.com.cy</a>		Retail bond markets
<b>Website</b>	<a href="http://www.cse.com.cy">www.cse.com.cy</a>		Central Securities Depositories / Companies managing settlement
<b>Year Established</b>	1993		IT infrastructure and software providers
<b>Year of Current Legal Status</b>	1996		
<b>Country of Incorporation</b>	Cyprus	<b>Number of Employees</b>	66
<b>Markets Managed</b>	Greece		

## Trading Figures 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	49	46	6	-	-	-	-	7	0
Trades	24,261	115	516	-	-	-	-	1,653	23
Market Capitalisation (EURm)	2,895			-		-		115	
Listings	102			-		-		0	

Bonds	
Electronic Order Book	Off-EOB
1	38
156	3
55	

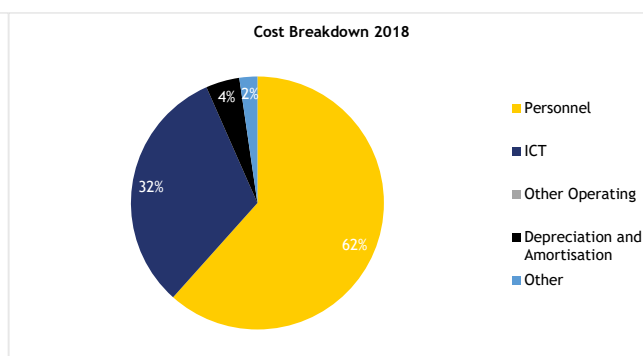
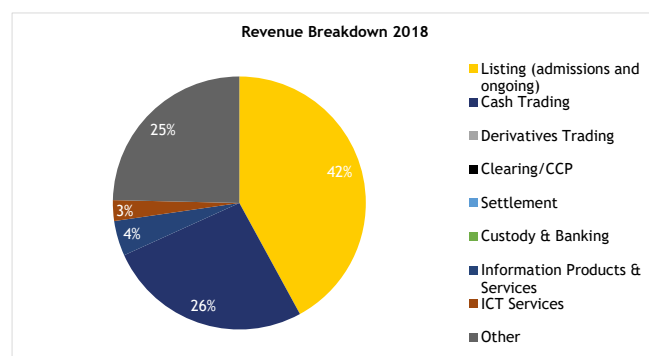
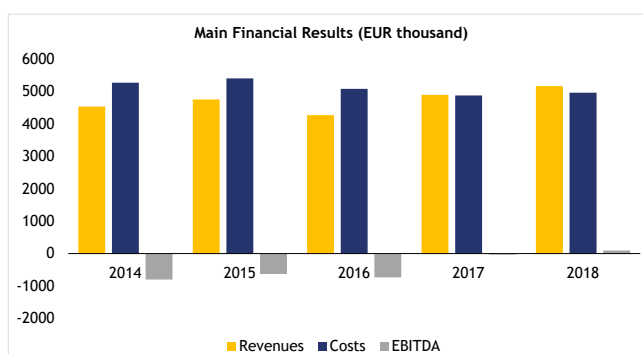
Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
-	-	-
-	-	-

Turnover (EURm)	Notional Turnover (EURm)
Trades	Contracts Traded
Listings	

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	5,163.0
Costs	4,958.5
EBITDA	96.8
EBIT	116.5
Net Income	204.5



**Footnotes:**  
Financial figures are in compliance with IFRS.

# DEUTSCHE BÖRSE AG

<b>Name</b>	Deutsche Börse AG	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Mergenthalerallee 61, 65760 Eschborn - Germany	<b>Listed</b>	For profit
<b>Phone</b>	+49 (0) 69 2 11 0	<b>Sectors</b>	On Frankfurt Stock Exchange
<b>Fax</b>	+49 (0) 69 2 11 0		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@deutsche-boerse.com">info@deutsche-boerse.com</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>		Derivatives markets
<b>Year Established</b>	1585		Retail bond market, Wholesale bond markets
<b>Year of Current Legal Status</b>	1992		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Germany		Central Securities Depositories / Settlement companies
<b>Markets Managed</b>	Germany, France, Singapore, United States	<b>Number of Employees</b>	IT infrastructure and software providers
			Information Services, ICSD
			Repo Market, Services for investment funds industry
			5964

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	1,538,060	33,026	293,224	15,817	19,847	159,077	3,607	1,058	803
Trades	133,379,664	796,325	9,196,156	2,673,919	2,086,303	5,172,107	146,226	96,596	28,401
Market Capitalisation (EURm)	1,533,494			-		-		-	
Listings	514			2,108,331		1,344		2,878	

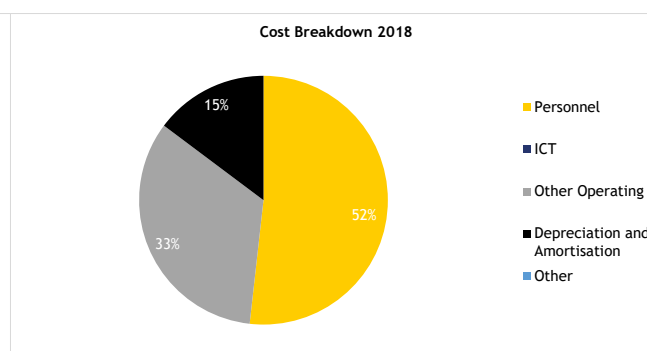
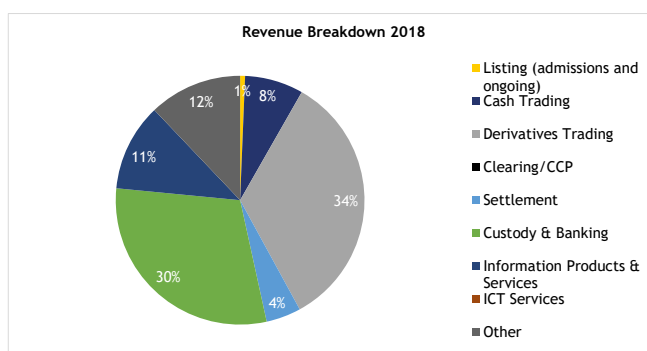
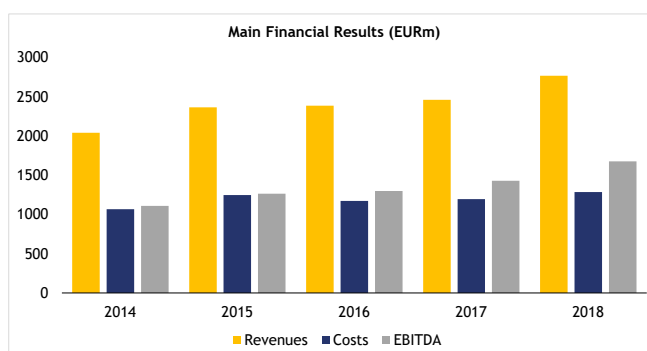
Bonds		
Electronic Order Book	Off-EOB	
Turnover (EURm)	4,794	3,314
Trades	265,945	31,963
Listings	30,310	

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
Turnover (EURm)	37,651,991	88,174,613	200,689
Notional Turnover (EURm)	1,296,765,040	628,458,940	6,264,642
Contracts Traded			

## Financial Figures for 2018

Main Financial Results in 2018 (EURm)	
Revenues	2,770.4
Costs	1,285.9
EBITDA	1,678.6
EBIT	1,478.7
Net Income	1,002.7



**Footnotes:**  
Financial figures are in compliance with IFRS.

<b>Name</b>	<b>Euronext N.V.</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	14, place des Reflets 92054 Paris La Défense Cedex	<b>Listed</b>	On Euronext
<b>Phone</b>	+33 (0)1 70 48 24 00	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Central Securities Depositories / Companies managing settlement IT infrastructure and software providers Spot FX trading market - United States
<b>Fax</b>			
<b>Email</b>	<a href="mailto:info@euronext.com">info@euronext.com</a>		
<b>Website</b>	<a href="http://www.euronext.com">www.euronext.com</a>		
<b>Year Established</b>	2014		
<b>Year of Current Legal Status</b>			
<b>Country of Incorporation</b>	The Netherlands		
<b>Markets Managed</b>	Belgium, France, Netherlands, Portugal, United Kingdom, United States, Ireland, Sweden, Hong Kong	<b>Number of Employees</b>	671

## Trading Figures for 2018

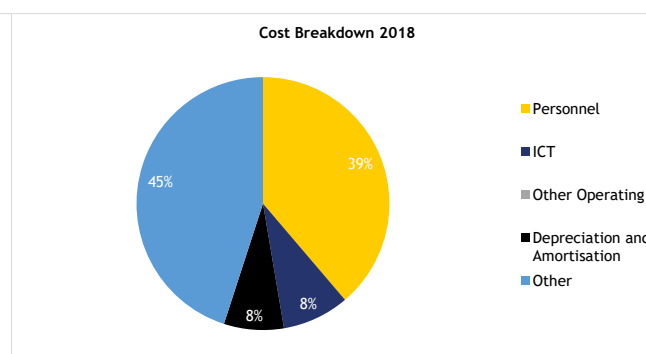
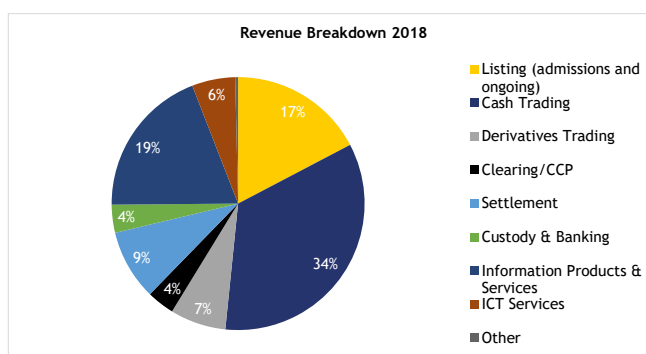
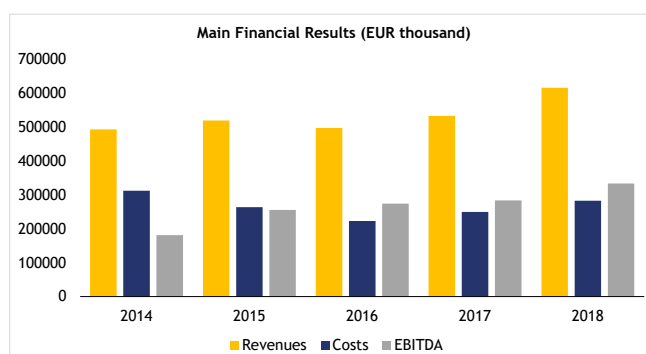
	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	1,864,832	45,205	820	10,669	0	67,945	1,870	10,045	0
Trades	224,413,488	185,067	683	3,336,627	0	2,385,372	582	169,098	0
Market Capitalisation (EURm)	3,259,249			-		-		-	
Listings	1,208			77,369		821		-	

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	5,876	0	Notional Turnover (EURm) Contracts Traded	3,834,869	-	157,790
Trades	341,085	0		134,670,434	-	14,583,707
Listings	5,704					

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	615,032.9
Costs	282,256.3
EBITDA	332,776.6
EBIT	309,376.4
Net Income	215,968.2



**Footnotes:**  
Financial figures are in compliance with IFRS.  
The figures include subsidiaries.



# ICE FUTURES EUROPE

Name	ICE Futures Europe	Type of Company	For profit
Address	Milton Gate, 60 Chiswell Street, London EC1Y4SA	Listed	Listed on ICE managed by NYSE
Phone	+44 (0)20 7065 7700	Sectors	Futures and options for energy
Fax	+44 (0)20 7638 4964		Agricultural and financial contracts
Email	<a href="mailto:info@theice.com">info@theice.com</a>		
Website	<a href="http://www.theice.com">www.theice.com</a>		
Year Established	1980		
Year of Current Legal Status	2005		
Country of Incorporation	United Kingdom	Number of Employees	187
Markets Managed	United Kingdom		

## Trading Figures for 2018

	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Capitalisation (EURm)	-	-	-	-	-	-	-	-	-
Listings	-	-	-	-	-	-	-	-	-

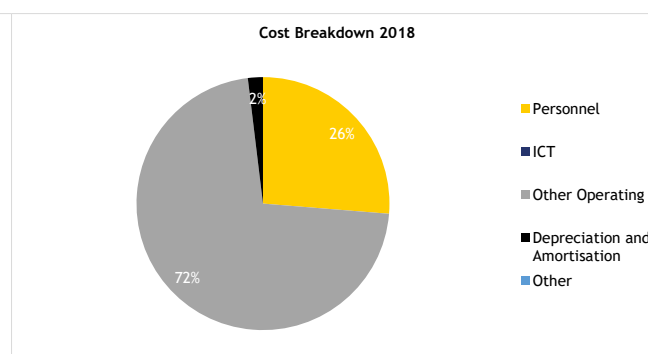
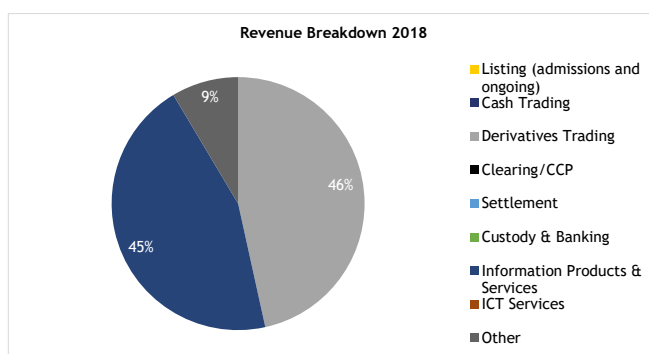
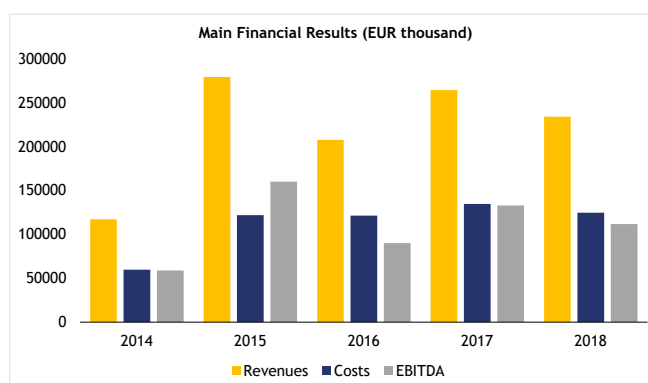
Bonds			Derivatives		
Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
-	-	Turnover (EURm)	6,633,149	418,900,248	24,762,876
-	-	Trades	233,281,279	598,143,704	493,383,028
-	-	Listings			

Notional Turnover (EURm)	6,633,149	418,900,248	24,762,876
Contracts Traded	233,281,279	598,143,704	493,383,028

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	234,105.0
Costs	124,765.0
EBITDA	111,733.0
EBIT	109,340.0
Net Income	90,413.0



**Footnotes:**  
Financial figures are in compliance with UK GAAP.

# THE IRISH STOCK EXCHANGE

<b>Name</b>	The Irish Stock Exchange PLC	<b>Type of Company</b>	Mutual company (co-operative principle)
<b>Address</b>	28 Anglesea Street Dublin 2	<b>Listed</b>	For profit
<b>Phone</b>	+353 (1) 617 4200	<b>Sectors</b>	No
<b>Fax</b>	+353 (1) 677 6045		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@ise.ie">info@ise.ie</a>		Cash EU not regulated (exchange regulated)
<b>Website</b>	<a href="http://www.ise.ie">www.ise.ie</a>		markets
			Listing of Equity, Debt, and Investment Funds
<b>Year Established</b>	1793		
<b>Year of Current Legal Status</b>	2014		
<b>Country of Incorporation</b>	Ireland	<b>Number of Employees</b>	116
<b>Markets Managed</b>	Ireland, Malta		

## Trading Figures for 2018

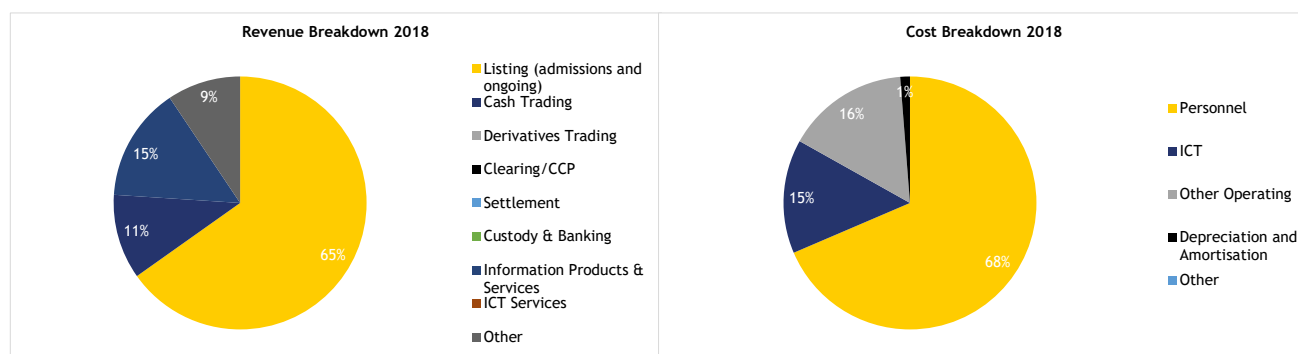
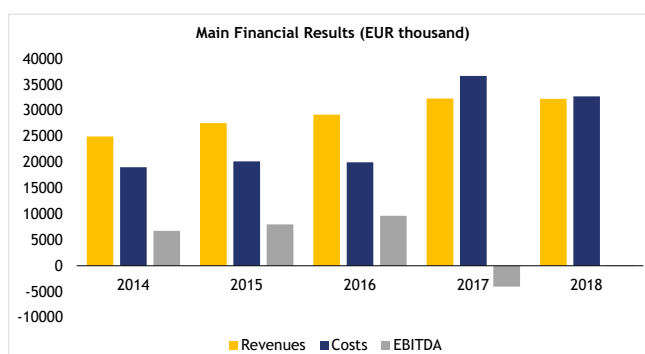
	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	28,064	20,987	0	-	-	2	1	0	-
Trades	3,681,557	68,091	0	-	-	136	32	0	-
Market Capitalisation (EURm)	96,242			-		-		-	
Listings	54			-		329		4,813	

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	0	186,064	Notional Turnover (EURm) Contracts Traded	-	-	-
Trades	0	52,315		-	-	-
Listings	34,572	-		-	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	32,265.0
Costs	32,738.0
EBITDA	69.0
EBIT	473.0
Net Income	75.0



### Footnotes:

Financial figures are in compliance with IFRS.

Following the acquisition by Euronext of the Irish Stock Exchange (ISE) in March 2018, the ISE joined Euronext's federal model and now operates under the trading name Euronext Dublin. However, figures for 2018 in this report are still reported separately for the ISE.

# LONDON METAL EXCHANGE

Name	The London Metal Exchange	Type of Company	Joint-stock for profit company
Address	10 Finsbury Square, London EC2A 1AJ, UK	Listed	Parent Company Listed on HKEX
Phone	+44 (0)20 7113 8888	Sectors	Derivatives markets
Fax			
Email	<a href="mailto:market.data@lme.com">market.data@lme.com</a>		
Website	<a href="http://www.lme.com">www.lme.com</a>		
Year Established	1877		
Year of Current Legal Status	1987		
Country of Incorporation	United Kingdom	Number of Employees	252
Markets Managed	United Kingdom		

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Capitalisation (EURm)	-	-	-	-	-	-	-	-	-
Listings	-	-	-	-	-	-	-	-	-

Bonds	
Electronic Order Book	Off-EOB
-	-
-	-
-	-

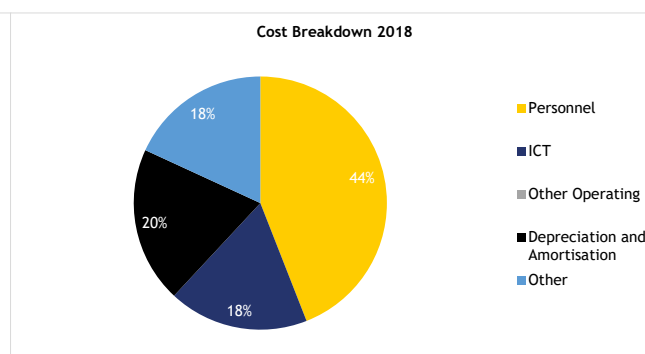
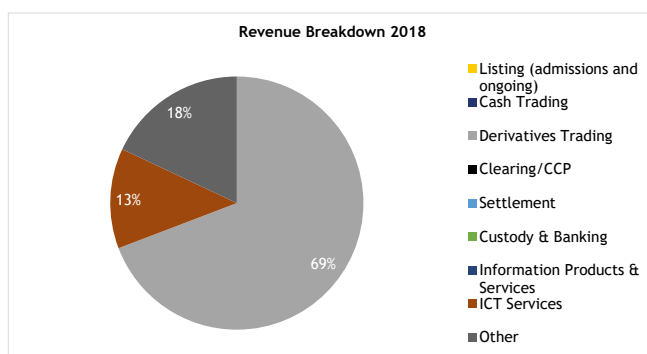
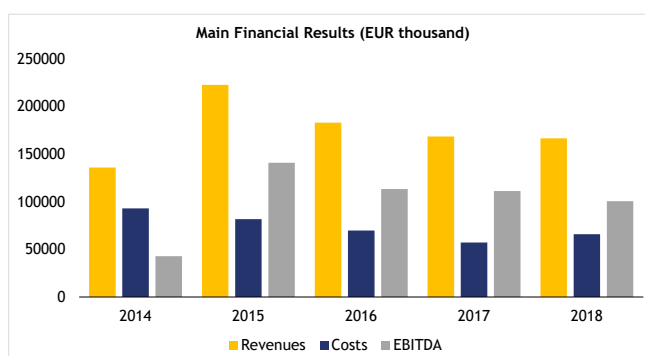
Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
-	-	12,739,146
-	-	184,816,276

Turnover (EURm)	-	-	Notional Turnover (EURm)
Trades	-	-	Contracts Traded
Listings	-	-	

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	166,564.3
Costs	65,958.0
EBITDA	100,606.3
EBIT	84,188.0
Net Income	67,940.3



**Footnotes:**  
Financial figures are in compliance with IFRS.

# LUXEMBOURG STOCK EXCHANGE

<b>Name</b>	Luxembourg Stock Exchange	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	35A, Boulevard Joseph II, L-1840 Luxembourg	<b>Listed</b>	No
<b>Phone</b>	+352 47 79 36 1	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond markets IT infrastructure and software providers
<b>Fax</b>	+352 47 32 98		
<b>Email</b>	<a href="mailto:info@bourse.lu">info@bourse.lu</a>		
<b>Website</b>	<a href="http://www.bourse.lu">www.bourse.lu</a>		
<b>Year Established</b>	1927		
<b>Year of Current Legal Status</b>	1928		
<b>Country of Incorporation</b>	Luxembourg	<b>Number of Employees</b>	164
<b>Markets Managed</b>	Luxembourg		

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	82	-	0	0	-	0	-	1	-
Trades	7,786	-	0	0	-	0	-	6	-
Market Capitalisation (EURm)	43,233	-	-	-	-	-	-	-	-
Listings	162	-	0	0	-	98	-	3,960	-

Bonds	
Electronic Order Book	Off-EOB
95	0
3,800	0
32,060	-

Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
-	-	-
-	-	-

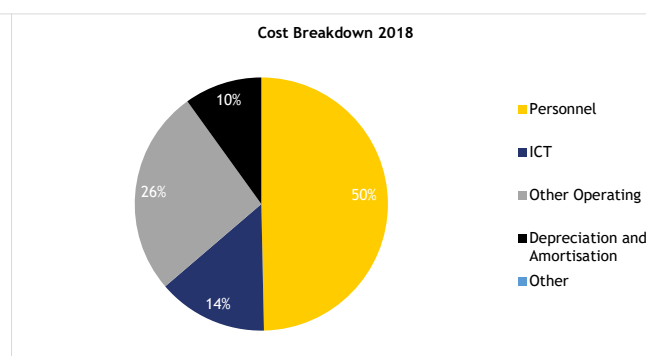
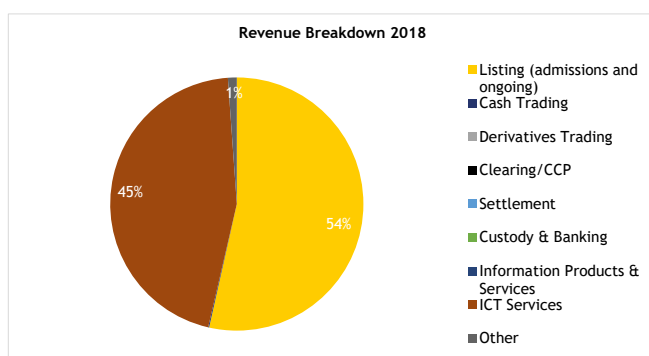
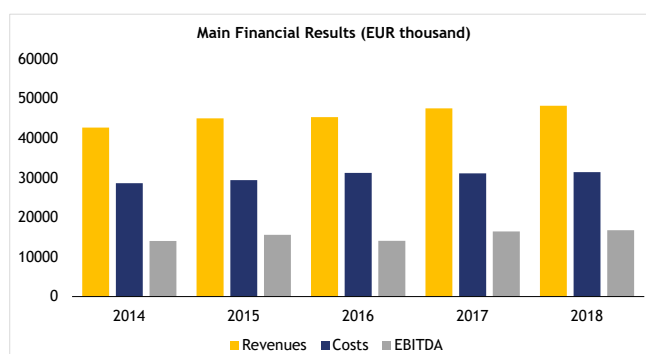
Turnover (EURm)	95	0
Trades	3,800	0
Listings	32,060	-

Notional Turnover (EURm)	-	-	-
Contracts Traded	-	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	48,156.7
Costs	31,403.9
EBITDA	16,752.8
EBIT	13,288.2
Net Income	11,235.5



**Footnotes:**  
Financial figures are in compliance with Luxembourg GAAP.

# MALTA STOCK EXCHANGE

## Malta Stock Exchange PLC

Address  
Phone  
Fax  
Email  
Website

Garrison Chapel Castille Place Valetta VLT 1063  
+356 21244051  
+356 25696316  
[borza@borzamalta.com.mt](mailto:borza@borzamalta.com.mt)  
[www.borzamalta.com.mt](http://www.borzamalta.com.mt)

## Type of Company

Public sector (State) entity  
For profit  
No  
Cash EU regulated market  
Cash EU not regulated (exchange regulated)  
markets  
Wholesale bond markets  
Retail bond market  
Central Securities Depositories / Settlement  
companies

Year Established  
Year of Current Legal Status

1990  
2007

Country of Incorporation  
Markets Managed

Malta  
Malta

Number of Employees

54

## Trading Figures 2018

Turnover (EURm)  
Trades  
Market Capitalisation (EURm)  
Listings

Equity			Securitised Derivatives		ETFs		UCITS	
Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
86	0	0	-	-	-	-	-	-
10,401	0	0	-	-	-	-	-	-
4,414.66			-		-		-	
25			-		-		-	

Turnover (EURm)  
Trades  
Listings

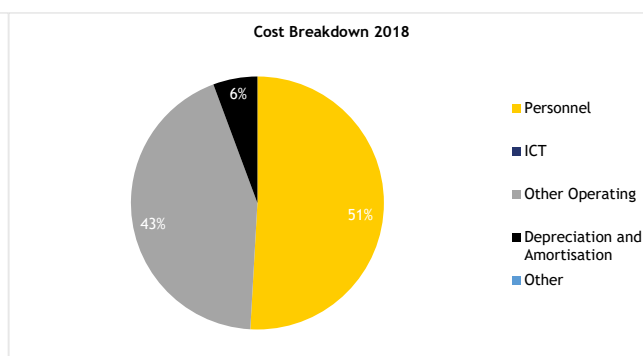
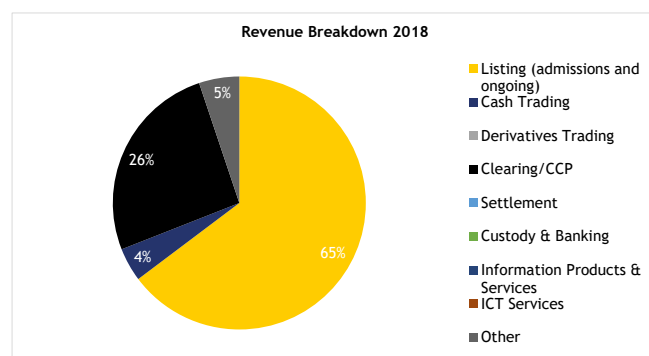
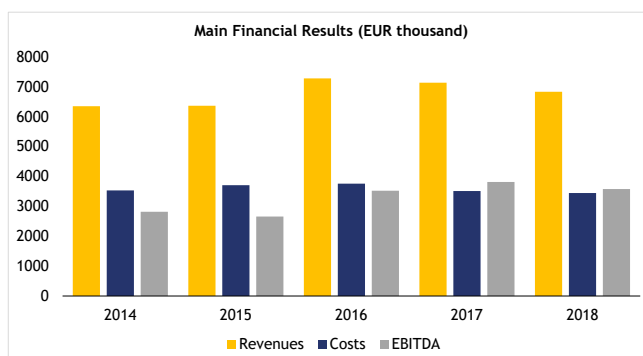
Bonds	
Electronic Order Book	Off-EOB
308	0
16,028	0
152	

Notional Turnover (EURm)  
Contracts Traded

Derivatives		
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
-	-	-
-	-	-

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	6,831.6
Costs	3,447.8
EBITDA	3,579.0
EBIT	3,383.9
Net Income	2,268.5



Footnotes:  
Financial figures are in compliance with IFRS.

# NASDAQ GROUP INC.

<b>Name</b>	Nasdaq Nordic Ltd	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Fabianinkatu 14	<b>Listed</b>	Listed on a regulated market managed by itself
<b>Phone</b>	+358 9 616671	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) market Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement IT infrastructure and software providers
<b>Fax</b>	+358 9 298 2340		
<b>Email</b>	<a href="mailto:communications@nasdaq.com">communications@nasdaq.com</a>		
<b>Website</b>	<a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>		
<b>Year Established</b>	1997		
<b>Year of Current Legal Status</b>	1997		
<b>Country of Incorporation</b>	Finland	<b>Number of Employees</b>	414
<b>Markets Managed</b>	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden		

## Trading Figures 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	718,565	49,438	10,679	4,762	33	7,497	1,660	8,811	9,243
Trades	152,687,248	74,082	876,007	1,759,823	293	465,162	1,116	621,981	224,923
Market Capitalisation (EURm)	1,155,746			-		-		59,474	
Listings	1,019			7,251		39		459	

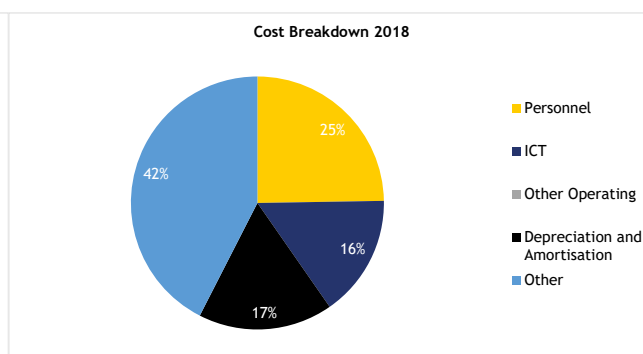
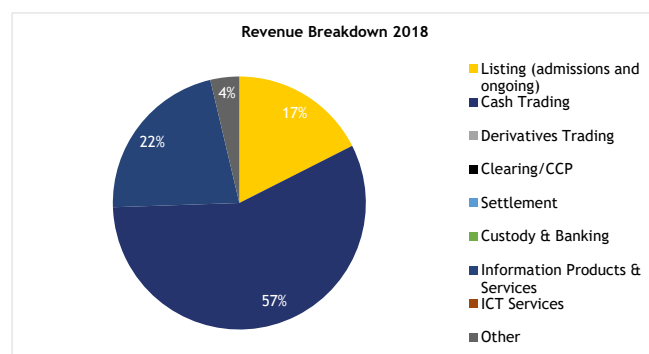
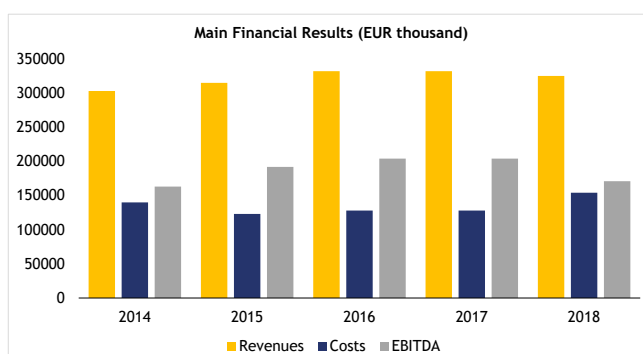
Bonds		
Electronic Order Book	Off-EOB	
53,273	184,295	Turnover (EURm)
69,182	47,443	Trades
7,767		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
757,165	2,490,312	-	Notional Turnover (EURm)
74,293,029	25,530,522	-	Contracts Traded

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	325,000.0
Costs	154,000.0
EBITDA	171,000.0
EBIT	138,000.0
Net Income	107,000.0



**Footnotes:**  
Financial figures are in compliance with FAS.

# OSLO BØRS

<b>Name</b>	Oslo Børs VPS Holding ASA	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	PO.Box. 460, Sentrum N-0105 Oslo	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+47 22 34 17 00	<b>Sectors</b>	Cash EU regulated market
<b>Fax</b>	+47 22 34 19 25		Derivatives markets
<b>Email</b>	<a href="mailto:communications@oslobors.no">communications@oslobors.no</a>		Wholesale bond markets
<b>Website</b>	<a href="http://www.osloborsvps.no">www.osloborsvps.no</a>		Central Securities Depositories
<b>Year Established</b>	1819		Companies managing settlement
<b>Year of Current Legal Status</b>	2001		IT infrastructure and software providers
<b>Country of Incorporation</b>	Norway	<b>Number of Employees</b>	250
<b>Markets Managed</b>	Norway		

## Trading Figures for 2018

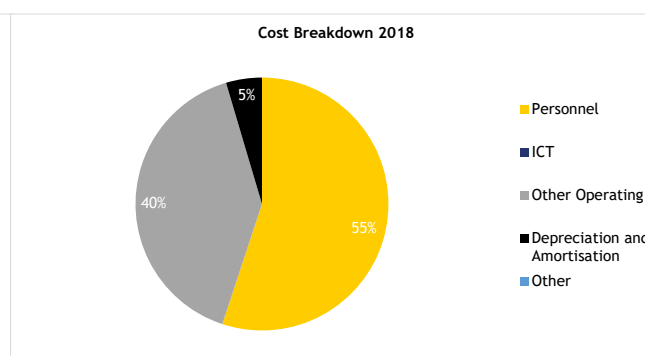
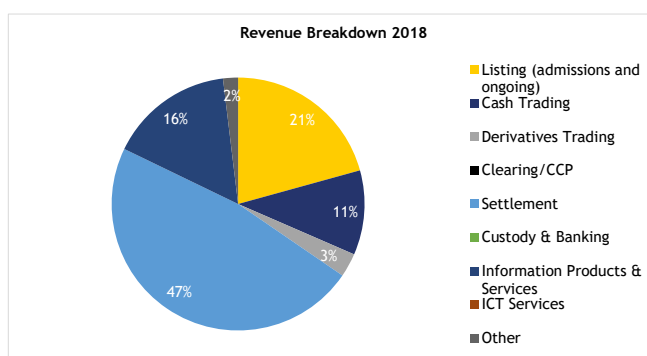
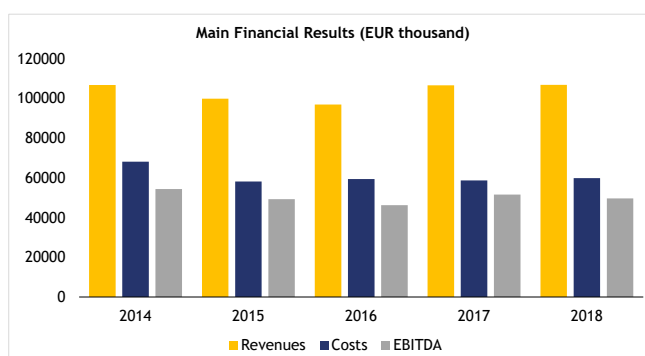
	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	123,861	12,050	1	762	0	2,160	-	-	-
Trades	31,436,768	17,456	21	174,231	6	166,225	-	-	-
Market Capitalisation (EURm)	232,614			-		-		-	
Listings	0			19		4		-	

	Bonds			Derivatives		
	Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
Turnover (EURm)	14,086	602,729	Notional Turnover (EURm) Contracts Traded	63,382	-	-
Trades	1,035	32,253		6,096,669	-	-
Listings	-	-		-	-	-

## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	106,882.2
Costs	59,928.0
EBITDA	49,703.3
EBIT	46,876.0
Net Income	35,111.0



**Footnotes:**  
Financial figures are in compliance with IFRS.

# SIX SWISS EXCHANGE

Name	SIX SIX Swiss Exchange Hardturmstrasse 201, 8005 Zurich	Type of Company	Joint-stock company For profit
Address		Listed	No
Phone		Sectors	Cash regulated market Derivatives markets (securitised derivatives) Retail bond markets CCP, Central Securities Depository and Custodian Services IT infrastructure and software providers Data vending, credit card solutions and electronic payment processing
Fax			
Email	<a href="mailto:statistics@six-group.com">statistics@six-group.com</a>		
Website	<a href="http://www.six-group.com/exchanges">www.six-group.com/exchanges</a>		
Year Established	1993		
Year of Current Legal Status	2008		
Country of Incorporation	Switzerland	Number of Employees	129
Markets Managed	Switzerland		

## Trading Figures 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	814,830	10,100	112,247	10,062	2,956	53,519	33,366	5,071	558
Trades	57,250,640	3,372	40,510	595,524	21,679	1,058,643	6,232	284,501	846
Market Capitalisation (EURm)	1,254,719			-		-		n/a	
Listings	270			35,436		1,340		38	

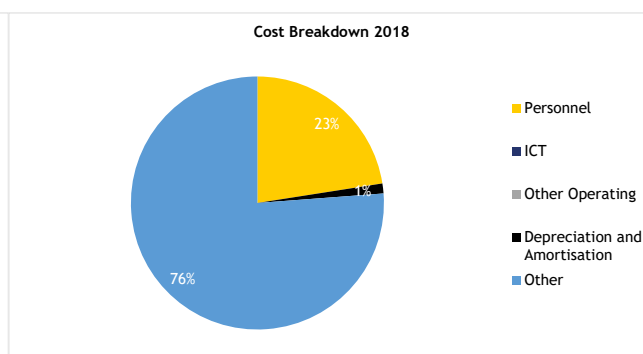
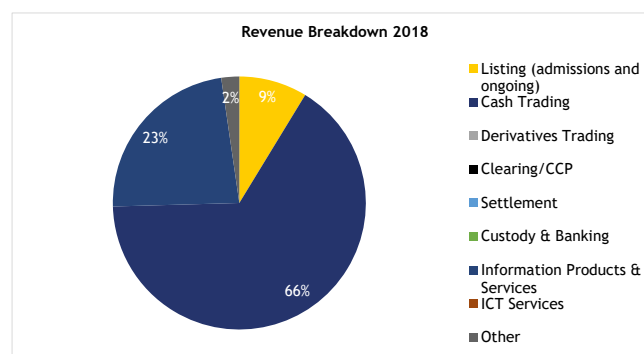
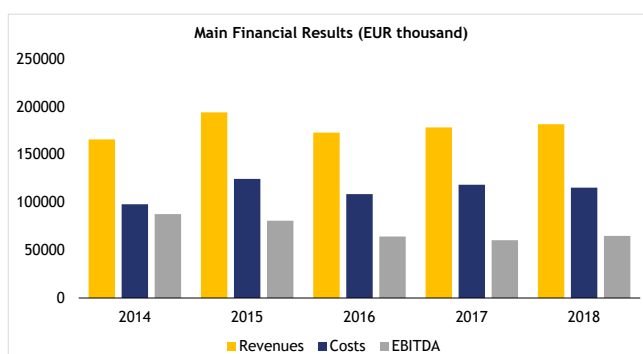
Bonds		
Electronic Order Book	Off-EOB	
15,564	41,883	Turnover (EURm)
284,881	35,540	Trades
3,681		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
-	-	-	Notional Turnover (EURm)
-	-	-	Contracts Traded

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	181,774.4
Costs	115,404.6
EBITDA	64,907.8
EBIT	62,831.2
Net Income	n/a



**Footnotes:**  
Financial figures are in compliance with IFRS.



# WARSAW STOCK EXCHANGE

<b>Name</b>	Warsaw Stock Exchange (GPW)	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Ksiazeca 4, 00-498 Warsaw	<b>Listed</b>	For profit
<b>Phone</b>	+48 22 628 32 32	<b>Sectors</b>	Listed on a regulated market managed by itself
<b>Fax</b>	+48 22 628 17 54		Cash EU regulated market
<b>Email</b>	<a href="mailto:gpw@gpw.pl">gpw@gpw.pl</a>		Cash EU not regulated (exchange regulated)
<b>Website</b>	<a href="http://www.gpw.pl">www.gpw.pl</a>		markets
<b>Year Established</b>	1991		Derivatives markets
<b>Year of Current Legal Status</b>	1991		Wholesale bond markets
<b>Country of Incorporation</b>	Poland		Retail bond markets
<b>Markets Managed</b>	Poland	<b>Number of Employees</b>	Clearing houses / CCP services providers
			Commodity exchange / Commodity clearing house
			363

## Trading Figures for 2018

	Equity			Securitised Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	48,311	2,643	0	207	0	35	0	17	0
Trades	18,807,488	1,887	0	106,037	0	16,119	0	7,349	0
Market Capitalisation (EURm)	140,113			-		-		429	
Listings	851			1,151		3		33	

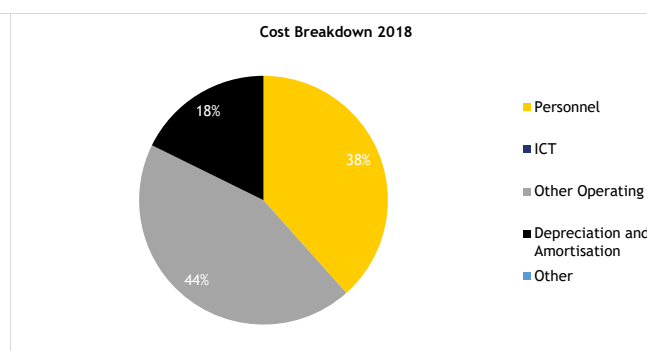
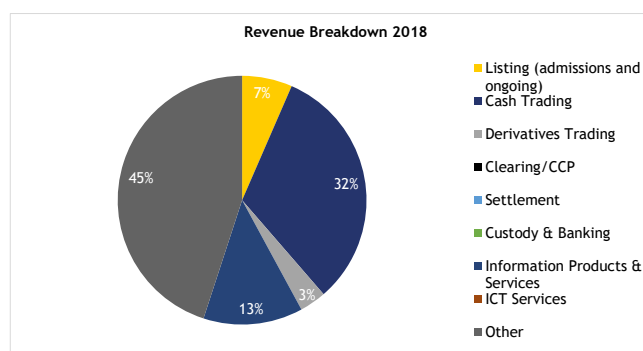
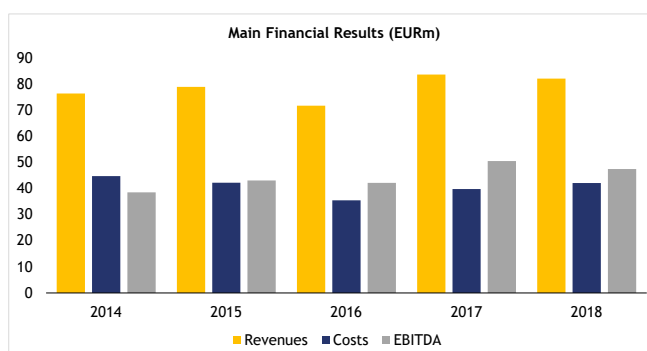
Bonds		
Electronic Order Book	Off-EOB	
511	95	Turnover (EURm)
87,173	103	Trades
575		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
52,187	202	-	Notional Turnover (EURm)
6,119,121	1	-	Contracts Traded

## Financial Figures for 2018

Main Financial Results in 2018 (EURm)	
Revenues	82.0
Costs	42.1
EBITDA	47.4
EBIT	39.9
Net Income	43.1



**Footnotes:**  
Financial figures are in compliance with IAS/IFRS.

# ZAGREB STOCK EXCHANGE

<b>Name</b>	<b>Zagreb Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Ivana Lučića 2a, 1000 Zagreb (Croatia)	<b>Listed</b>	For profit
<b>Phone</b>	+385 1 4686 800	<b>Sectors</b>	On Zagreb Stock Exchange
<b>Fax</b>	+385 1 4677 680		Cash EU regulated markets
<b>Email</b>	<a href="mailto:pitanja@zse.hr">pitanja@zse.hr</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.zse.hr">www.zse.hr</a>		Wholesale bond markets
			Retail bond markets
<b>Year Established</b>	1991		IT infrastructure and software providers
<b>Year of Current Legal Status</b>	1991		
<b>Country of Incorporation</b>	Croatia	<b>Number of Employees</b>	39
<b>Markets Managed</b>	Croatia, Slovenia		

## Trading Figures for 2018

	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	216	73	0	-	-	-	-	-	-
Trades	94,728	111	0	-	-	-	-	-	-
Market Capitalisation (EURm)	18,004								
Listings	127								

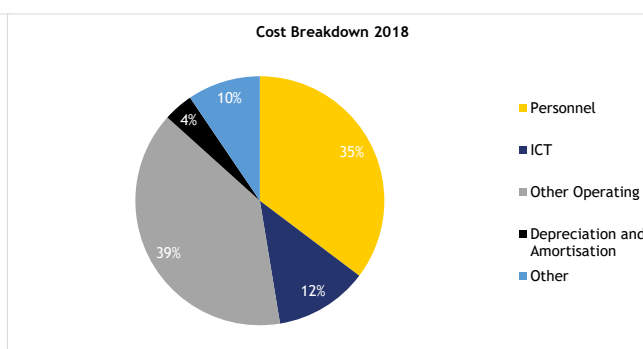
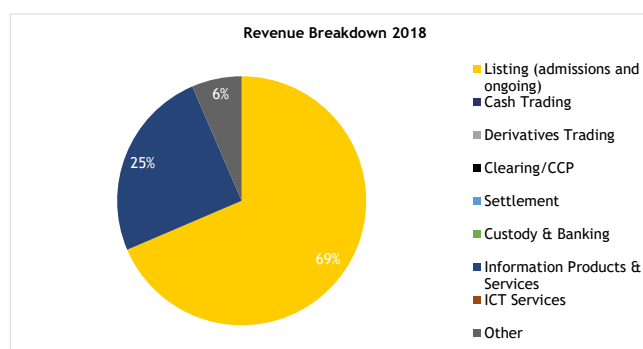
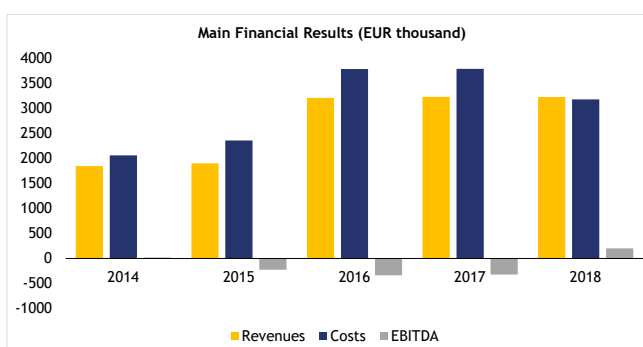
Bonds		
Electronic Order Book	Off-EOB	
80	6	Turnover (EURm)
248	3	Trades
26		Listings

Derivatives			
Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives	
-	-	-	Notional Turnover (EURm)
-	-	-	Contracts Traded

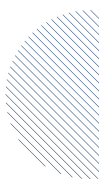
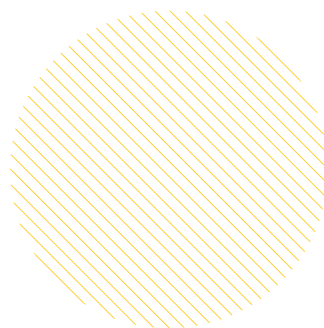
## Financial Figures for 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	3,224.0
Costs	3,175.0
EBITDA	201.0
EBIT	49.0
Net Income	26.0



**Footnotes:**  
Financial figures are in compliance with IFRS.

## **AFFILIATE MEMBERS**



# TEL-AVIV STOCK EXCHANGE

Name	Tel-Aviv Stock Exchange	Type of Company	Profit company
Address	2 Ahuzat Bayit St. Tel Aviv, 6525216	Listed	No
Phone	972-76-8160409	Sectors	Cash markets
Fax			Derivatives markets
Email	<a href="mailto:info@tase.co.il">info@tase.co.il</a>		Wholesale bond markets
Website	<a href="http://www.tase.co.il">www.tase.co.il</a>		Retail bond markets
Year Established	1953		Central Securities Depositories / Companies managing settlement
Year of Current Legal Status	1953		Clearing houses / CCP services providers
Country of Incorporation	Israel	Number of Employees	254
Markets Managed	Israel		

## Trading Figures 2018

	Equity			Securitized Derivatives		ETFs		UCITS	
	Electronic Order Book	Off-EOB	Reporting Transactions	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB	Electronic Order Book	Off-EOB
Turnover (EURm)	55,179	9,743	64,922	-	-	3,468	248	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Capitalisation (EURm)	163,808	-	-	-	-	20,191	-	-	-
Listings	-	-	-	-	-	-	-	-	-

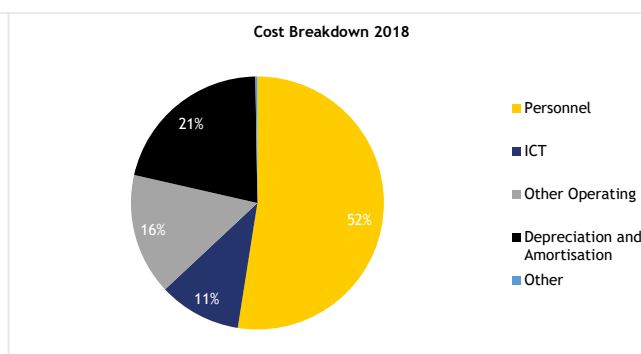
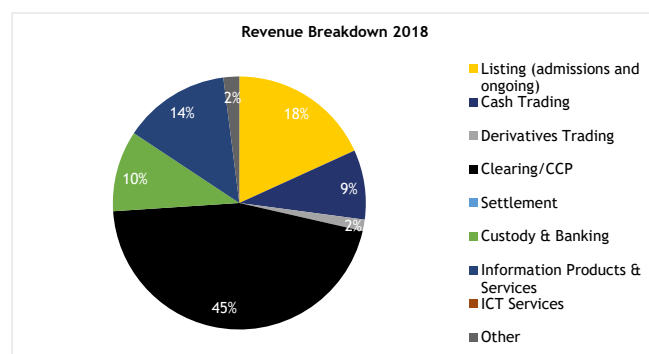
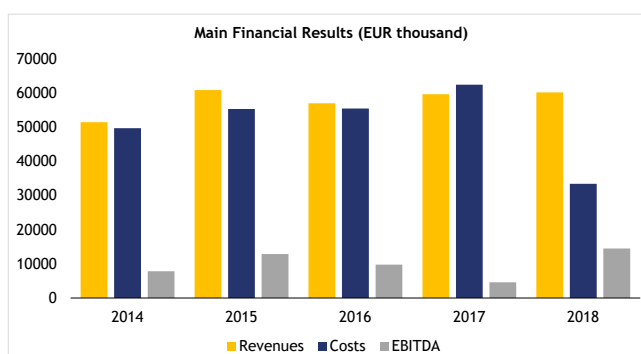
Bonds			Derivatives		
Electronic Order Book	Off-EOB		Stock/Index Options and Futures	Bond Options and Futures	Commodities Derivatives
176,635	28,008	Turnover (EURm)	1,206,627	-	-
-	-	Trades	33,743,833	-	-
202,778	-	Listings	-	-	-

Notional Turnover (EURm)	1,206,627
Contracts Traded	33,743,833

## Financial Figures 2018

Main Financial Results in 2018 (EUR thousand)	
Revenues	60,210.0
Costs	33,440.0
EBITDA	14,480.0
EBIT	26,760.0
Net Income	20,360.0



**Footnotes:**  
Financial figures are in compliance with IFRS.

# NOTES ON METHODOLOGY

## TRADING FIGURES

The trading statistics follow the [FESE Statistics Methodology](#).

All trading figures (value and number of transactions) are single counted in order to ensure data comparability.

- **Electronic Order Book trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member or intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader.
- **Market Capitalisation** is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The **market capitalisation** figures include:

- Shares of domestic companies;
- Shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange;
- Common and preferred shares;
- Shares without voting rights when available;
- Investment or participation certificates when available.

The **market capitalisation** figures exclude:

- Collective investment funds;
- Rights, warrants, and convertible instruments;
- Options and futures;
- Foreign listed shares other than exclusively listed ones;
- Companies whose only business goal is to hold shares of other listed companies;

- **Turnover** is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.

## GENERAL INFORMATION AND FINANCIAL FIGURES

- The figures mentioned include subsidiaries.
- EBIT: Earnings before Interest and Taxes.
- EBITDA: Earnings before Interest, Taxes, Depreciation and Amortisation.
- ICT: Information and Communication Technologies

## INFORMATION SOURCES

- Trading figures for year 2017 are taken from the [FESE Statistics Database](#).
- General information and financial figures for year 2018 are provided by FESE members.

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