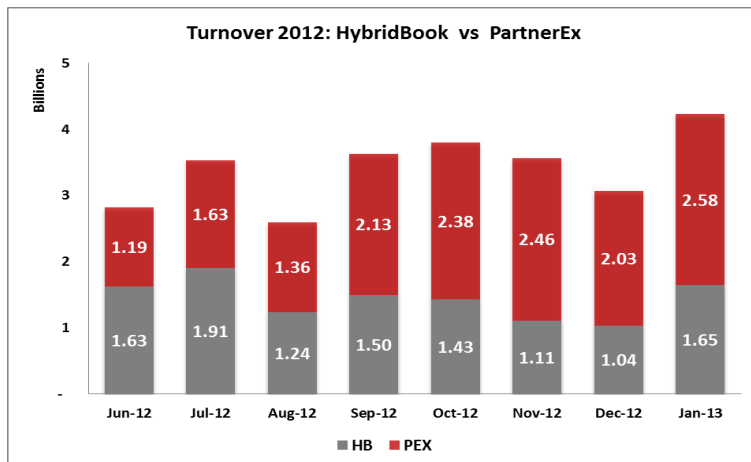


## JANUARY 2013 HIGHLIGHTS

- A record monthly turnover: **€ 4.2 billion** (+38% vs Dec 12)
- A record average daily turnover: **€ 192 million** (+19% vs Dec 12)
- A record number of trades: **763,500** (+47% vs Dec 12)
- Market Share on **CAC40**: 1.8% - **BEL20**: 1.5% - **AEX25**: 1.4%
- Addressable Market Share: **0.7%**
- Best Execution on PartnerEX: **28%** of trades were executed at a better price than on the Home Market, **no** trades received a worse price.

### EQUIDUCT TURNOVER



### MARKET SHARE

Index	Equiduct Turnover EUR	Market Share
AEX25	560,072,357	1.5%
BEL20	177,266,837	1.5%
CAC40	1,558,717,748	2.1%
FTSE100	269,634,226	0.2%
MIB40	210,242,099	0.4%
SBF120	2,374,352,358	2.4%

## TRADING STATISTICS

January 2013	Turnover	Average Daily # of trades	Average Trade Size
All	€ 4.2 billion	34,705	€ 5,540
HybridBook	€ 1.6 billion	19,447	€ 3,861
PartnerEX	€ 2.6 billion	15,258	€ 7,679

### Top 5 Most Traded Stocks

Instrument	Equiduct Turnover EUR	Market Share
CREDIT AGRICOLE SA	217,584,370	7.6%
SOCIETE GENERALE	210,984,389	4.0%
BNP PARIBAS ACT A	163,863,550	2.7%
ALCATEL-LUCENT	163,558,667	9.4%
PEUGEOT SA	156,761,318	13.9%

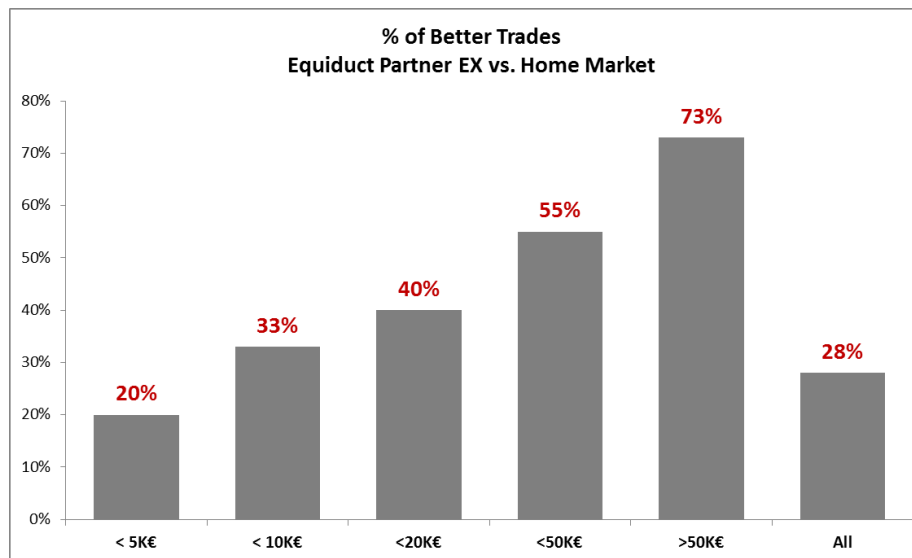
### Top 5 Market Share

Instrument	Equiduct Turnover EUR	Market Share
MERSEN	6,196,195	22.4%
VILMORIN & CIE	5,248,257	21.1%
PAGESJAUNES GROUPE	22,456,282	15.8%
PEUGEOT SA	156,761,318	13.9%
THEOLIA	4,406,331	13.6%

**EQUIDUCT**  
January 2013

## BEST EXECUTION ON EQUIDUCT

- Retail investors saved **€ 145k** in January 2013 by trading at the best price on Equiduct.
  - Equiduct has saved retail investors **€ 1.1 million** in 2012.
- 
- **26%** of PartnerEx trades on **AEX25** stocks were executed at a better price than on the Home Market.
    - Average Price Improvement: **€ 1.97**
  - **32%** of PartnerEx trades on **BEL20** stocks were executed at a better price than on the Home Market.
    - Average Price Improvement: **€ 1.92**
  - **27%** of PartnerEx trades on **CAC40** stocks were executed at a better price than on the Home Market.
    - Average Price Improvement: **€ 1.46**
  - **33%** of PartnerEx trades on **DAX30** stocks were executed at a better price than on the Home Market.
    - Average Price Improvement: **€ 4.04**
  - **37%** of PartnerEx trades on **FTSE100** stocks were executed at a better price than on the Home Market.
    - Average Price Improvement: **€ 4.97**



## QUALITY OF STOCK EXECUTION \*

### AEX25

- FUGRO NV: 44%

### BEL20

- COFINIMMO: 67%

### CAC40

- STMICROELECTRONICS: 41%

### DAX30

- DEUTSCHE BOERSE AG: 72%

### FTSE100

- EURASIAN NATURAL RESOURCES: 60%

(\* % of PartnerEx trades executed at a BETTER price than on the Home Market)

## Latest Updates:

### Participants:

- Trading Participants: **29**
- New Participants in 2013: **1**

### News:

- **Winterflood** is now a live participant and Liquidity Provider on Equiduct.
- **Virtu Financial Ireland** has extended its participation and become a Liquidity Provider on Equiduct.
- A record breaking month:
  - Turnover: **€ 4.2 Bn**
  - Average Daily Turnover: **€ 192 M**
  - Number of trades: **763,500**



**EQUIDUCT**

**January 2013**

Equiduct is a market segment of the Borse Berlin AG, a regulated market operator under article 36 of MiFID. The information contained in this document is for information purposes only and shall not be regarded as investment advice.