



## Call for expression of interest

### Consultative Working Group for ESMA's Corporate Reporting Standing Committee

#### Background

1. The two-year term of the current members of the Consultative Working Group (CWG) for Corporate Reporting Standing Committee (CRSC) expired in December 2012.
2. Therefore, ESMA is launching the process to renew the composition of the CWG for the CRSC. ESMA will publish the composition of the new CWG on its website in due time.

#### CRSC

3. CRSC advises ESMA and contributes to the work of ESMA on issues related to accounting, audit, periodic reporting and storage of regulated information. More details on the activities of the Standing Committee are available on ESMA's website: <http://esma.europa.eu/page/corporate-reporting-sc>

#### Description of main CWG tasks

4. CWG members are expected to provide assistance on the Standing Committee's various work streams such as providing input on its work plan, its projects (examples of currently ongoing projects include alternative performance measures, the role of materiality in financial reporting...) and broader policy objectives.
5. CWG members are selected for a renewable term of two years.
6. CWG members are appointed on a personal basis, and are strictly bound by confidentiality requirements in relation to all non-public information they are provided with while performing their tasks in relation to their capacity as CWG members.

#### Selection criteria

7. This call for expressions of interest is open to relevant individuals holding the nationality of a Member State of the European Union (EU).
8. The CWG, which will not exceed 18 members in total, will be composed of individuals with relevant areas of expertise in the field of corporate reporting (areas covered by the CRSC).
9. Whilst primarily focussing on the qualifications of the members in terms of knowledge and experience during its selection, ESMA will endeavour, to the extent possible, an appropriate geographical



and gender balance, and representation of all relevant stakeholders across the EU affected by the work of the CRSC. In particular, ESMA will be seeking to ensure a balanced representation of the following types of stakeholders:

- a. Users of financial information (including financial consumer);
- b. Issuers of securities;
- c. Accountants and auditors;
- d. Parties involved in the storage of regulated information and its use; and
- e. Academics.

### **Selection process**

10. Applications will be accepted from natural persons only. Only the natural person selected will be admitted to the CWG. No substitution (alternates) of natural persons will be permitted throughout the full duration of the appointment, or during possible renewals.
11. Applicants not selected may be included on a list of experts, with the possibility of being invited to become a CWG member at a later stage.
12. ESMA's Executive Director, in consultation with the Head of the Investment & Reporting Division and the Chair of the Corporate Reporting Standing Committee, will make the final selection of CWG members.

### **Place of provision of services**

13. The CWG will meet at least 2 times a year and meetings, organised by ESMA, will normally take place at the ESMA premises in Paris or, occasionally, at the premises of national competent authorities.

### **Compensation, travel expenses**

14. Compensation for services as a CWG member is not paid.
15. CWG members are expected to meet their own travel expenses. However, members representing, for example, retail investors, trade-unions, shareholder associations and academics may be eligible for reimbursement of travel expenses and a daily allowance in accordance with ESMA policy.

### **Application procedure, closing date**

16. Relevant stakeholders meeting the required selection criteria and wishing to apply for a position on the CWG are invited to submit, in English:
  - a. a completed application form (see separate document), and
  - b. a detailed curriculum vitae (CV), preferably in the EU CV format - the link to the template for this is:



17. <http://europass.cedefop.europa.eu/europass/home/hornav/Downloads/EuropassCV/CVTemplate.csp>
18. It is optional for applicants to attach a motivation letter (2 pages maximum).
19. Unclear or incomplete applications will not be considered.
20. Applications must be submitted by email by no later than 15 February 2013 (13.00h Paris time) to the following email addresses: [frederiek.vermeulen@esma.europa.eu](mailto:frederiek.vermeulen@esma.europa.eu) and [roxana-georgiana.damianov@esma.europa.eu](mailto:roxana-georgiana.damianov@esma.europa.eu)