

FEBRUARY 2011 “ISLAMIC MARKET’S MEASURE” PRELIMINARY REPORT

MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES

New York (February 24, 2011) — Based on the close of trading on February 22, the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, gained 1.40% month-to-date, closing at 2326.40. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a gain of 1.82%, closing at 185.87.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, decreased 0.75%, closing at 2165.43. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a gain of 2.52%, closing at 148.35.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 2247.00 a gain of 1.14%, while the conventional **Dow Jones Europe Index** gained 1.76%, closing at 285.28.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** increased, closing at 2373.59. It represents a gain of 1.90%. The U.S. blue-chip **Dow Jones Industrial Average** increased 2.70%, closing at 12212.79.

Asia: Performance of Dow Jones Islamic Market versus Conventional Dow Jones Indexes

Dow Jones Islamic Market Indexes			Conventional Dow Jones Indexes		
Index Name	Index Close February 22, 2011	MTD 2011	MTD 2011	Index Close February 22, 2011	Index Name
DJIM Asia/Pacific Index	1507.37	-0.37%	0.42%	141.75	DJ Asia/Pacific Index
DJIM China Offshore Index	3338.73	-1.44%	-1.55%	4171.74	DJ China Offshore 50 Index
DJIM Hong Kong Index	1570.93	-2.66%	-4.44%	466.11	DJ Hong Kong Index
DJIM India Index	1833.36	0.09%	-0.27%	1864.36	DJ India Total Stock Market Index
DJIM Indonesia Index	1438.88	2.33%	4.02%	198.81	DJ Indonesia Index
DJIM Japan Index	1163.57	1.41%	3.75%	95.42	DJ Japan Index
DJIM Malaysia Index	1714.30	0.25%	-0.17%	257.00	DJ Malaysia Index
Dow Jones-JS Pakistan Islamic Index	14663.07	-1.70%	-5.53%	644.63	DJ Pakistan Total Stock Market Index
DJIM Philippines Index	1649.59	-3.23%	-0.94%	233.62	DJ Philippines Index
DJIM Singapore Index	1245.79	-5.11%	-5.07%	311.23	DJ Singapore Index
DJIM South Korea Index	970.63	-3.59%	-5.08%	286.20	DJ South Korea Index
DJIM Sri Lanka Index	2449.02	0.23%	4.32%	3130.95	DJ Sri Lanka Total Stock Market Index
DJIM Taiwan Index	5209.71	-5.85%	-6.98%	180.90	DJ Taiwan Index
DJIM Thailand Index	1811.50	5.24%	3.44%	142.34	DJ Thailand Index

Middle East and GCC Regions

Dow Jones Islamic Market Indexes versus Conventional Dow Jones Indexes

In February, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 1977.82. It is a loss of 4.83% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a loss of 8.64%, closing at 908.36. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was down, closing at 237.68. It represents a loss of 6.76%.

The **Dow Jones Islamic Market Turkey Index** closed at 3792.64, a performance gain of 4.64% month-to-date, while the **Dow Jones Turkey Total Stock Market Index** closed at 1352.43, a gain of 2.76%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 1293.33, a loss of 5.03%. The conventional **Dow Jones GCC Index** was down 5.57%, closing at 1457.59.

Other Markets and Asset Classes

In February, the **Dow Jones Islamic Market BRIC Equal Weighted Index** increased 1.54%. It had a closing value of 2186.84. By comparison, the **Dow Jones BRIC 50 Index** closed at 634.95, a gain of 0.50% month-to-date.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, decreased 0.62%, closing at 126.29.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, increased 1.26%, closing at 2542.89. The conventional **Dow Jones Sustainability Index** gain 1.88% with a closing value of 1098.11.

Global February 2011 Industries Winners and Losers

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Dow Jones Islamic Market Oil & Gas**, **Dow Jones Islamic Market Basic Materials** and **Dow Jones Islamic Market Consumer Goods Indexes**, with performances of 4.17%, 2.60% and 1.97%, respectively. The three worst performing industry indexes were **Dow Jones Islamic Market Financials** and **Dow Jones Islamic Market Utilities Indexes**, representing a loss of 2.46% and 1.32%, respectively. While the **Dow Jones Islamic Market Telecommunications Index** posted the narrowest gain of 0.13%.

The Dow Jones Islamic Market Indexes were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 100 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.

More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on www.djindexes.com

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