

DFM General Index "DFMGI" Rules

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DFM General INDEX "DFMGI" RULES

- The DFMGI index represents those companies that are listed at DFM as a principal Market. Companies that are listed at DFM as bye market (Dual Listing) will not be considered at DFMGI index.
- The DFMGI index is calculated in real-time and publish during the hours of trading.
- The base Currency for the DFMGI index is UAE dirham.

Method for calculation:

- Market Capitalization Methodology: Each stock represented in the index contributes the index proportionally to its market capitalization.
- The index is calculated based on the last trade prices.
- The index is calculated based on the following Formula:

New Index =

$$\frac{\text{sum(new index capitalization of company)}}{\text{sum (start index capitalization of company)}} * \text{FFF} * 1000$$

Whereas

- FFF = Free Float Factor that use the following standard factors:
- Index capitalization of company = price x shares x RF
- RF = Rated factor that used to reduce the market cap of any company to a maximum of 20% of the total index market cap.
- Index base value is 1000 point

DFM General Methodologies:

1. The Index is based on Market Capitalization.
2. Only companies' shares will be included in the index. Other Financial instruments such as companies that are listed in DFM as a Bye Market, bonds, and Sukuk will be excluded.
3. The Index is weighted by Total Market Capitalization adjusted by the Free Float.
4. Weight of any company represented in the index is decided according to the number of free float shares with the exclusion of the government ownership and major stockholdings that are 5% and above.
5. Limit the percentage of free float shares included in the index at only 20% of the less traded stocks.

6. The Free Float "FF" is based on a standard factor called "Free Float Factor, FFF" that is calculated as follow:

- i. 25% of the market value of the company in case the free for trade shares are between 5% - 25%
- ii. 50% of the market value of a company in case the free-for-trade-shares are between 25% - 50%
- iii. 75% of the market value of a company in case the free-for-trade-shares are between 50% - 75%
- iv. 100 % of the market value of a company in case the free-for-trade-shares are between 75% - 100%
- v. Any company will be excluded from the index if the percentage of free-for-trade-shares is less than 5% of its total capital

7. The standard factors mentioned are applying on the most traded stocks to determine the market capitalization of this stocks in the index.

8. The criteria's that select the most traded stocks listed in the index are the following:

- The total trade value of the company shares shouldn't be less than 1% of the total trade value of DFM during the evaluation period (six months), or 10% of the company's market capitalization (Velocity) at the end of the evaluation period.
- The company shares should be traded on 50% of the total trade days throughout the evaluation period.
- Total number of transactions on the company shares should not be less than 150 transactions.
- The trade volume should not be less than 500,000 shares throughout the evaluation period.
- The total trade value shouldn't be less than AED 100 million throughout the evaluation period.

9. Market Capitalization of any of the companies included in the index should not exceed 20% of the total index's market cap.

10. New listing to be considered at the Index after one month of the first trading date.

11. Index Base Date is 31/12/2003

12. The index is reviewed twice a year in January and July.

Company's weights in the DFM index As on July 2018

Company	Shares in index	Weights in Index
EMIRATESNBD	2,778,887,362.35	18.76%
EMAAR	5,369,804,161.43	18.49%
DIB	4,942,188,884.25	16.61%
DU	2,285,714,285.50	7.67%
DIC	4,252,019,585.81	5.57%
EMAAR MALLS	3,253,575,000.00	4.61%
DAMAC	3,025,000,000.00	4.45%
EMAARDEV	1,000,000,000.00	3.50%
ARMX	1,098,075,000.00	3.08%
AIRARABIA	3,500,025,000.00	2.36%
UPP	4,289,540,134.91	2.06%
MASQ	35,506,165.38	1.79%
AMANAT	1,875,000,000.00	1.63%
CBD	560,546,793.13	1.59%
DFM	2,000,000,000.00	1.35%
DEYAAR	4,333,500,000.00	1.23%
ARTC	750,000,000.00	1.03%
DXBE	3,999,956,335.00	0.91%
TABREED	678,882,281.00	0.79%
GULFNAV	750,000,000.00	0.50%
SHUAA	532,500,000.00	0.38%
DSI	803,240,810.25	0.35%
SALAMA	907,500,000.00	0.24%
AJMANBANK	336,064,500.00	0.22%
AMLAK	300,000,000.00	0.15%
NCC	71,760,000.00	0.14%
OIC	92,374,425.00	0.11%
MARKA	500,000,000.00	0.09%
GGICO	358,266,666.60	0.07%
ASCANA	30,800,000.00	0.06%
DNIR	23,100,000.00	0.05%
DIN	20,000,000.00	0.05%
NGI	29,990,822.40	0.04%
TAKAFUL-EM	30,000,000.00	0.04%
AMAN	45,150,000.00	0.02%
DARTAKAFUL	30,000,000.00	0.01%
ERC	6,000,000.00	0.01%

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Dubai Financial Market

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