

New segment reporting (indicative)

Net revenue

	2017				
	Q1	Q2	Q3	Q4	FY
	€m	€m	€m	€m	€m
Eurex – financial derivatives	214.4	212.8	175.6	193.5	796.3
Index derivatives	103.3	109.3	83.8	94.6	390.9
Interest rate derivatives	59.3	52.6	46.5	50.0	208.4
Equity derivatives	10.4	10.5	7.1	8.7	36.7
OTC clearing	2.3	2.3	2.7	3.2	10.5
Other	39.2	38.1	35.5	37.1	149.8
EEX – commodities	53.6	51.6	48.1	58.9	212.3
Power spot	15.9	14.2	12.9	16.2	59.2
Power derivatives	16.8	16.3	16.4	17.6	67.1
Gas	8.8	6.8	6.3	8.9	30.9
Other	12.2	14.4	12.3	16.2	55.1
360T – foreign exchange	16.5	16.3	16.6	17.1	66.5
Trading	14.0	13.8	14.1	14.6	56.6
Other	2.5	2.5	2.5	2.5	10.0
Xetra – cash equities	53.1	53.5	52.6	59.3	218.4
Trading and clearing	39.8	40.1	39.1	42.2	161.1
Listing	3.2	3.3	3.9	5.0	15.4
Other	10.0	10.1	9.6	12.1	41.8
Clearstream – post-trading	164.4	164.4	158.3	180.4	667.6
Custody	85.3	89.6	87.3	99.0	361.2
Settlement	23.4	18.0	17.4	20.7	79.6
Net interest income	24.1	25.9	25.8	30.5	106.3
Other	31.7	30.9	27.9	30.2	120.6
IFS – investment fund services	35.1	32.1	35.3	35.2	137.7
Custody	14.9	14.7	14.9	15.7	60.2
Settlement	11.9	10.4	11.4	11.5	45.0
Other	8.4	7.0	9.0	8.0	32.4
GSF – collateral management	21.1	19.6	20.4	20.5	81.6
Repo	10.7	10.2	11.2	10.4	42.4
Securities lending	10.4	9.4	9.2	10.2	39.2
STOXX – index business	25.0	35.0	32.1	35.5	127.7
ETF licenses	7.3	11.1	11.0	11.5	40.8
Exchange licenses	13.2	17.5	16.1	18.6	65.3
Other licenses	4.5	6.4	5.1	5.4	21.5
Data	40.2	38.3	37.4	38.4	154.3
Cash and derivatives	29.3	26.6	26.1	26.8	108.7
Regulatory reporting	2.7	3.3	2.3	2.5	10.8
Other	8.3	8.5	9.0	9.1	34.7
Total	623.4	623.6	576.4	638.9	2,462.3

Operating costs (adjusted for non-recurring effects) – not including depreciation & amortisation

	2017				
	Q1	Q2	Q3	Q4	FY
	€m	€m	€m	€m	€m
Eurex – financial derivatives	-65.6	-70.0	-70.3	-89.4	-295.4
EEX – commodities	-29.3	-30.2	-29.7	-31.7	-121.0
360T – foreign exchange	-9.0	-9.2	-9.1	-9.1	-36.5
Xetra – cash equities	-26.1	-23.3	-25.0	-28.8	-103.2
Clearstream – post-trading	-62.4	-65.1	-62.7	-79.7	-270.0
IFS – investment fund services	-20.5	-19.3	-19.0	-22.8	-81.5
GSF – collateral management	-8.6	-8.3	-8.6	-10.8	-36.2
STOXX – index business	-11.1	-9.0	-10.3	-11.8	-42.2
Data	-12.4	-11.1	-12.7	-17.5	-53.6
Total	-245.1	-245.4	-247.4	-301.6	-1039.5

EBITDA (adjusted for non-recurring effects)

	2017				
	Q1	Q2	Q3	Q4	FY
	€m	€m	€m	€m	€m
Eurex – financial derivatives	150.1	141.9	108.5	103.5	504.0
EEX – commodities	24.3	21.5	18.3	27.2	91.3
360T – foreign exchange	7.5	7.1	7.5	8.0	30.1
Xetra – cash equities	27.5	32.4	28.6	31.9	120.5
Clearstream – post-trading	102.0	99.3	95.5	100.8	397.6
IFS – investment fund services	14.6	12.8	16.4	12.5	56.2
GSF – collateral management	12.5	11.4	11.8	9.8	45.5
STOXX – index business	13.9	26.0	21.9	23.7	85.4
Data	27.8	27.2	24.7	21.0	100.6
Total	380.2	379.5	333.1	338.3	1431.1