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edition**

- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies



e briefing from the CSE

CSE monthly electronic edition
May 2012 · Issue 184

CSE ACTIVITIES WITHIN THE FRAMEWORK OF THE CYPRUS EU

PRESIDENCY

In the context of the upcoming European Union Presidency of the Republic of Cyprus during the second half of 2012 and due to the longitudinal active participation of the Organization in the European Federations for stock market issues, the Cyprus Stock Exchange (CSE) has undertaken some important initiatives hosting and putting under its auspices the organization of major conferences - seminars in Cyprus.



The CSE hosted in Cyprus on May 25, 2012 a special session of the European Central Securities Depositories Association (ECSDA), which was attended by representatives of the Ministry of Finance, the Cyprus Securities and Exchange Commission and the Central Bank of Cyprus. During the session, since an important issue for the European Union is to regulate the clearing of transactions, they discussed, among others, issues concerning the best possible preparation of the Presidency of Cyprus in Central

Depositories and clearing of transaction issues, the approach that will be followed for the conduct of negotiations of the European Council on



the draft regulation on Depositories (CSD's), as well as the prioritization of ECSDA in connection with the proposed regulation for the CSD's. Through those initiatives, we highlight the important role of the European Depositories in the further development of the institutional framework of operation of the European stock markets and their adjustment to new circumstances. Those initiatives also indicate the role that the CSE can play – with its key interventions - in the current stock market developments.



Also, it is announced that on June 1, 2012, the CSE will host a conference – seminar of the Federation of European Securities Exchanges (FESE), which will focus on current issues concerning the financial sector and the priorities set during the Cyprus Presidency. Specifically, the issues that will be developed concern the importance of Regulation on the European Exchanges during the Cyprus Presidency as well as general and specific issues relating to the promoted change of MIFID Directive.

Those initiatives highlight the important role of the European Exchanges / Depositories in the further development of the institutional framework of operation of the stock markets on a European level and their adjustment to new circumstances, while they indicate the role that the Cyprus Stock Exchange can play with key interventions in the current stock market developments.

CYPRIOI—GREEK INVESTMENT OPPORTUNITIES AND THE ROLE OF CYPRUS AS A HUB IN THE AREA OF SOUTH EASTERN EUROPE AND THE MIDDLE EAST

The Director General – CEO of the Cyprus Stock Exchange, Mr Nondas Cl. Metaxas participated upon invitation, at the 2nd Congress of the Ka-business.gr held in Nicosia on May 17, 2012 at the Hilton Park Hotel. The subject of the conference was the Cypriot - Greek Investment Opportunities and the role of Cyprus, as a hub in the area of South Eastern Europe and the Middle East.

Mr. Metaxas referred among other things, to the essential developing role of the Cyprus Stock Exchange and to the efforts of Cyprus to return to the path of progress and economic development. The Cy-



Mr. Nondas Cl. Metaxas,
Director General - CEO of the CSE

prus Stock Exchange provides the opportunity to investors and entrepreneurs, through the quotation of a price through the market mechanism, to invest and to liquidate their investments effectively.

Mr. Metaxas also referred to the efforts of the Cyprus Stock Exchange for regional development and cooperation with a number of Stock Exchanges, such as the one of the Russian Federation, Israel, Qatar, Malta, etc. Special reference was made for the case of Israel since due to the broadening of bilateral relations between the two countries, further development and

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The General Index of the CSE reached 139,39 points

On the last trading session of May 2012 the General Index reached 139,39 points, representing a relative decrease of 39,34% from the previous month. The value of shares traded exhibited a decrease of 41,72% compared to the previous month.



It is worth mentioning however, that the highest level that the General Index reached for the month was 228,77 points. The other Market Indices reached the following levels: Main Market reached 128,43, Parallel Market 677,18, Alternative Market 696,96, Investment Companies 472,16 points. On a sectoral level, sub-indices reached the following levels:

Banking sector 136,76, Hotels 376,15, FTSE/CySE20 52,32 and finally the FTSE Med 100 reached 3.858,19 points.

The market capitalisation of shares (excluding the Investment Companies Market) reached € 1,79 billion. According to this month's results, the

Main Market accounted for 9,66% of the total market capitalisation, the Parallel Market 2,40%, the Alternative Market 5,99%, the Investment Companies Market 0,76%, the Shipping Market 0,00%, the Special Category 2,29%, the Special Characteristics Market 0,74% and the Bond Market 78,17%. Moreover, the total market capitalisation including the Investment Companies Market, Warrants and the Bond Market reached €8,48 billion compared to €8,75 billion the previous month, registering a decrease of 3,08%.



MONTHLY MARKET OVERVIEW

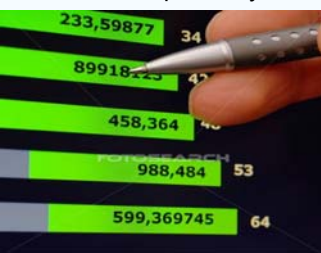
This column contains information of the CSE market for the month in review and covers the fluctuations of the indices of the various CSE's markets as well as the trading volumes.



In May 2012

Total Trading Volume was €17.3 m.

The total value of transactions during the month in review reached €17,3 million, with an average of € 0,8 million per trading session. The Financials sector contributed 83,61% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Public Company Ltd" and also on shares of "Cyprus Popular Bank Public Co Ltd" with 49,41% and 22,89% of the total value respectively.



CYPRIOΤ—GREEK INVESTMENT OPPORTUNITIES AND THE ROLE OF CYPRUS AS A HUB IN THE AREA OF SOUTH EASTERN EUROPE AND THE MIDDLE EAST



cooperation is encouraged at this stage between the two markets, considering the expertise and experience Israel has on energy issues, new innovative projects, projects in high technology, etc.

In respect to the upgrading of products and services of the Cyprus Stock Exchange, Mr. Metaxas explained to the participants that comprehensive efforts are made to introduce a wide range of new services and products to enable the Cyprus Stock Exchange to remain competitive and be in accordance with the corresponding regulations that apply in the most developed markets. He added that the central axis of the initiatives of the Cyprus Stock Exchange is to utilize the expertise and logistical infrastructure of the institution, to provide flexible and adaptable products, with continuous simplifications at competitive costs for market participants. In particular he stated that the Cyprus Stock Exchange will shortly finalise the framework for the Certificates (GDR's) in order to sat-

isfy the relevant interest by foreign companies especially from the Russian Federation. He stressed the increasing interest which is observed for listing on the Emerging Companies Market of the Cyprus Stock Exchange by companies in Cyprus and abroad, despite the current unfavourable economic climate. He also reported that recently the Cyprus Stock Exchange has introduced the Market Maker tool, and it is expected to obtain shortly the necessary approvals to introduce the tool of Short Selling and Stock Lending, targeting further enhancement of the market liquidity. Great emphasis, he said, is given both by the involved institutions and by the Cyprus Stock Exchange, for the completion in 2012 of all outstanding issues so that it will become possible to register at the Cyprus Stock Exchange the collective investment schemes (funds). Continuous efforts are being made towards this direction.

In conclusion Mr. Metaxas said that the Stock Exchange can contribute

substantially to the overall effort to upgrade and promote Cyprus as a financial centre and also to exploit the opportunities offered widely in Greece. In particular he stressed that based on empirical facts internationally, countries that have managed to emerge as regional financial centres and countries that attracted international investment, focused their actions to strengthen their stock markets. The securities market is an essential tool of economic growth and therefore both the state and market participants should give the necessary emphasis for its development.

Finally, Mr. Metaxas briefly noted that in a period in which efforts are made in Cyprus for fiscal consolidation, for attracting large foreign investments, utilization of hydrocarbon deposits in the Cyprus EEZ, the Stock Exchange should be the focus of efforts for reconstruction and further development activity.

ACTIVITIES AND DEVELOPMENTS

This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.

CORPORATE GOVERNANCE CODE

The Cyprus Stock Exchange has introduced a Corporate Governance Code Advisory Committee, which addresses the issues of implementation of the Corporate Governance Code (CGC) in Cyprus. The Committee is chaired by the Chairman of the Cyprus Stock Exchange and its members are market participants focusing on Corporate Governance issues. During its 12th meeting held on 24/5/2012, the Advisory Committee discussed compliance issues of the listed companies with provisions of the Code, as well as suggestions for further changes on the Code.



The discussion concerned the independence of the Directors, the need for the transparency of their remuneration, as well as the role of Audit Committee and the inspection of risk

management systems.

The Cyprus Stock Exchange and the Advisory Committee always seek for the modernization of the provisions of the Code and their harmonization with the new modern developments and best practices in both the European Union and other developed markets worldwide.

The periodical amendment of the Code stems from empirical observations gained from its implementation so far. The aim is to help listed companies to have the best possible and most competitive corporate culture and to provide enhanced transparency and information to investors.

AMENDMENTS OF THE TRADING RULES

The Cyprus Stock Exchange Council, on the 16th of May 2012, in agreement with the Cyprus Securities and Exchange Commission, in order to be in line with the international practices in the Regulated Markets, decided to amend the Trading Rules. The amendments concern:

1. The introduction of the Volatility

Interrupter for shares trading simultaneously in the CSE and the ASE ("Bank of Cyprus Public Company Ltd" and "Cyprus Popular Bank Public Co Ltd")

2. The differentiation of the fluctuation limit for the Bonds markets (from unlimited to $\pm 30/60$ %) &

3. The possibility of extending the

fluctuation limit of the stock prices upwards in case of an announcement of a public offer for the acquisition of securities, in which the proposed compensation is exclusively in cash, during the session. The use of the Volatility Interrupter aims to restrict the sharp market volatility in order to

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AMENDMENTS OF THE TRADING RULES

safeguard the proper and sufficient information of the market. By activating the Volatility Interrupter, all participants in trading can be notified that something special is happening in the volatility of a stock price. It also gives the opportunity to investors to participate in determining an "efficient" price for this security, via an auction due to the activation of the Volatility Interrupter. It is a mechanism used internationally as a control mechanism of market volatility. This tool is adopted in the developed international markets. Its activation contributes to automatically change the normal flow of trading of a security when its stock market price is about to change immediately at a predetermined extent (e.g. percentage).

Specifically, this variation concerns:

- The interruption of the continuous trading of a security and the subsequent call auction. This occurs when the share price shows great variation (e.g. from the starting price 10% - Static limit) or when the price of transaction to be made in relation to

the price of the previous transaction also shows great variation (e.g. 3% - Dynamic limit).

- The expansion of the pre-session of every auction held during the trading of the security, when the projected price deviates significantly from the price of the last transaction or the projected volume stems from orders with free price. The above changes have been effective from Monday, 21/05/2012 with the publication of the amendments of the Trading Rules in the Gazette.



Extension of duration of Bonds Market Trading

On the 25th of May 2012, the Cyprus Stock Exchange Council decided to amend its Trading Rules in the context of promoting the introduction of Municipal Bonds in the CSE Markets. In addition, the CSE Council, as part of its continuous effort to upgrade its services, decided to reconsider its decision on the timing of the trading periods of the CSE Markets, especially the Bonds Market. Specifically, the CSE Council decided to extend the duration of trading of the Bonds Market (Corporate, Government, Municipal Bonds, Treasury Bills and Bonds of Emerging Companies Market) by one hour so that trading starts at 10.32 instead of 11.30. The amendment of the Trading Rules and the revised decisions of the CSE Council on the timing of the periods of trading of the CSE Markets have been effective from Monday, May 28, 2012.



ACTIVITIES AND DEVELOPMENTS

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SEMI-ANNUAL REVIEW OF INDICES

(a) FTSE / CySE 20 Index

On the 14th of May 2012, the CSE Council informed the investors of the new composition of the FTSE/CySE20 Index, pursuant to the review carried out on Monday, May 14, 2012 by the FTSE/CySE20 Advisory Committee. The Advisory Committee has reviewed the operation of the index for the six-month period from October 3, 2011 to March 30, 2012. The index consists of 20 selected titles of the CSE, which comprise a representative sample of the Cyprus stock market. Companies which comprise the index, as well as the other listed companies whose shares are not included in the index, are under continuous review by the Advisory Committee, while pursuant to the Ground Rules, several adjustments have periodically taken place to ensure the continuous implementation of the objective criteria for their inclusion in the index.

The CSE Council would like to clarify that the selection of the 20 companies that constitute the index does not entail their evaluation with regard to their quality and activities, but is strictly an evaluation pursuant to technical criteria and the Ground Rules, applied on an international basis by FTSE International so that there is uniformity for comparison purposes. The new composition is:



Company Name	Adjusted Free Float (%)
1 BANK OF CYPRUS PUBLIC COMPANY LTD	1
2 CYPRUS POPULAR BANK PUBLIC CO LTD	0,75
3 HELLENIC BANK PUBLIC COMPANY LTD	0,75
4 PETROLINA (HOLDINGS) PUBLIC LTD	0,4
5 DEMETRA INVESTMENT PUBLIC LTD	1
6 PANDORA INVESTMENTS PUBLIC LTD	0,4
7 WOOLWORTH (CYPRUS) PROPERTIES PLC	0,3
8 A&P (ANDREOU & PARASKEVAIDES) ENTERPRISES PUBLIC COMPANY LTD	0,3
9 ATLANTIC INSURANCE COMPANY PUBLIC LTD	0,2
10 ERMES DEPARTMENT STORES PLC	0,3
11 THE CYPRUS CEMENT PUBLIC COMPANY LTD	0,4
12 LOGICOM PUBLIC LTD	0,4
13 MARFIN CLR PUBLIC CO LTD	0,3
14 ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	0,2



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SEMI-ANNUAL REVIEW OF INDICES

Company Name	Adjusted Free Float (%)
15 LOUIS PLC	0,4
16 A. TSOKKOS HOTELS PUBLIC LTD	0,4
17 K + G COMPLEX PUBLIC COMPANY LTD	0,2
18 ORFANIDES PUBLIC COMPANY LTD	0,4
19 SFS GROUP PUBLIC COMPANY LTD	0,75
20 LEPTOS CALYPSO HOTELS PUBLIC LTD	0,4



(b) Regional Index FTSE MED 100

The Advisory Committee for the FTSE Med-100 Index, had its semi-annual meeting on, 14th of May 2012. The FTSE Med-100 Index which was launched on June 19, 2003 is composed of 100 stocks of three Exchanges (Athens Exchange, Tel-Aviv Stock Exchange and Cyprus Stock Exchange). The Advisory Committee of the index is comprised of representatives from the three Exchanges and also from the global index provider "FTSE Group". During this meeting, the committee reviewed the operation of the index for the six months period between November 2011 – April 2012, in accordance with its ground rules, which follow international standards. Having applied the index rules, no changes are applicable in the constituent list of the index. The index is composed of 67 stocks listed on the Tel-Aviv Stock Exchange, 25 stocks listed on the Athens Exchange and 8 stocks listed on the Cyprus Stock Exchange.

The companies that will be excluded from the index are Vassiliko Cement Works Public Company Ltd, Nemesis Constructing Public Company Ltd and CTO Public Company Ltd while those that will be included are Atlantic Insurance Company Public Ltd, Alkis H. Hadjikyriakos (Frou-Frou Biscuits) Public Ltd and K+G Complex Public Company Ltd.

The Reserves List is presented below:

- Dimco Plc
- Cytrustees Investment public company Ltd
- Apollo Investment Fund Plc
- Interfund Investment Fund Plc
- Salamis Tours (Holdings) Public Ltd

The revised index will be effective as from June 1, 2012.



The Advisory Committee has also decided to adopt the proposal concerning the introduction of the Reserve List, which contains the next five selected shares of high capitalization that were not included in the index during the date of its evaluation. The list will be utilized in cases where for any reason and pursuant to the Ground Rules there is a need to replace one share with another during the period of six months and before the next review of the index.

AMENDMENTS TO THE CSE CODE OF CORPORATE GOVERNANCE

The Cyprus Stock Exchange taking into account international developments in Corporate Governance and after the last session of the Advisory Committee on the Code, has decided to proceed to amend the third revised edition of the Code of Corporate Governance that was issued in March 2011. Specifically, in the 3rd revised edition of the Code the following additions have been made:

(a) In provision C.2.1 of the Code «The companies that are listed in other Markets and which do not have Internal Audit Department nor have set outsourced such matters to external certified firms (outsourcing) must indicate the physical person that is responsible for the control of the effectiveness of the internal control systems of the company».

(b) In provision C.3.8 of the Code «The Risk Management Committee where it exists, must meet at least once every quarter and the President to inform the Board».

(c) In provision C.3.9 of the Code «The Risk Management Committee should be mandatory for all companies that have their securities listed on the Main Market, the Shipping Companies Market and the Major Projects Market».

The application of the above mentioned revisions will be implemented soon after the consultation, that as practise is being made and will be reflected by the CSE listed companies in their annual reports for 2012, submitted till the 30th of April 2013. This relative Regulatory Decision will be sent shortly to be published in the Official Gazette.

With this decision the Code of Corporate Governance of the CSE is being strengthened and enriched further, contributing even in a more effective way with the introduction of additional safeguards and procedures, so that Corporate management and Governance will provide even more enhanced transparency and process for achieving good Corporate results and benefits for the shareholders of each company and the overall market.



ACTIVITIES AND DEVELOPMENTS

This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.

Council's decisions about listed Companies	Transfer of listed titles to a different Market	Transfer of listed titles to a different Market
<p>Alpha Bank Cyprus Ltd. On the 3rd of May 2012, with the submission and publication of the Annual Financial Report of Alpha Bank Cyprus Ltd for the year ended 31/12/2011, the CSE Council decided to remove from ABCY bonds the EK marking – Special Trading Category in the daily price report of the Cyprus Stock Exchange. The above removal has been effective from Friday, May 4, 2012.</p> 	<p>The Cyprus Stock Exchange, on the 7th of May 2012, announced the following with regard to the expiry of the period of submission of the annual audited financial statements of the issuers for the year ended December 31, 2011:</p> <p>(a) The titles of the following issuers are transferred as follows:</p> <ul style="list-style-type: none"> - Cyprus Airways Public Ltd. Transfer from the Special Characteristics Market to the Special Category Market. - Avacom Public Company Ltd. Transfer from the Alternative Market to the Special Category Market. - AD Shopping Galleries Ltd. Transfer from the Alternative Market to the Special Category Market. - Stario Portfolio Investment Ltd. Transfer from the Alternative Market to the Special Category Market. - Laser Investment Group Plc. Transfer from the Alternative Market to the Special Category Market. - O. C. Options Choice Plc. Transfer from the Alternative Market to the Special Category Market. - Empire Capital Investments Public Ltd. Transfer from the Alternative Market to the Special Category Market. <p>(b) The titles of the following companies will continue trading in the Special Category Market:</p> <ul style="list-style-type: none"> - Sea Star Capital Plc - Ocean Tankers Holdings Public Company Ltd - Mad Fun Entertainment Plc - SAFS Holdings Public Ltd - G & K Exclusive Fashions Public Company Ltd - M. S. Blast Systems Public Ltd - Ceilfloor Public Company Ltd <p>The titles of Suphite Holdings Public Ltd will continue trading in the Special Category Market.</p> <p>Due to the uncertainty that might reveal significant doubt as to the ability of the Group's companies to continue as going concern, based on the provision 2.2.3 of KDP 326/2009 (as amended):</p> <p>(a) The titles of the following issuers are transferred as follows:</p> <ul style="list-style-type: none"> - Pipis Bros Farm Public Company Ltd. Transfer from the Alternative Market to the Special Category Market. 	<p>- Charilaos Apostolides Public Ltd. Transfer from the Alternative Market to the Special Category Market.</p> <p>- L. P. Transbeton Public Ltd. Transfer from the Alternative Market to the Special Category Market.</p> <p>(b) The titles of the following companies will continue trading in the Special Category Market:</p> <ul style="list-style-type: none"> • Efremino Holdings Public Ltd • Knossos Investment Public Company Ltd <p>The titles of Woodland Designs Plc will continue trading in the Special Category Market mostly due to the fact that the financial statements for the year ended December 31, 2011 have been prepared on the basis that the Group/Company will cease operating as a going concern, so long as the Management intends to liquidate it in 2012 pursuant to the provision 2.2.3 of KDP 326/2009 (as amended).</p> <p>The trading of the above titles of the companies transferred to the Special Category Market had been effective from May 10, 2012.</p> 
<p>Listing of Government Titles</p> <p>13-week Treasury Bills 2nd Series. On the 15th of May 2012, the CSE Council announced that it has accepted the listing of 258,000 13-week Treasury Bills 2nd Series 2012 (16/5/2012 - 15/8/2012) of nominal value €1000 each of total value €258,000,000, which have resulted from an auction held on May 14, 2012. The above titles started trading on Wednesday, May 16, 2012.</p> 	<p>(b) The titles of the following companies will continue trading in the Special Category Market:</p> <ul style="list-style-type: none"> - Sea Star Capital Plc - Ocean Tankers Holdings Public Company Ltd - Mad Fun Entertainment Plc - SAFS Holdings Public Ltd - G & K Exclusive Fashions Public Company Ltd - M. S. Blast Systems Public Ltd - Ceilfloor Public Company Ltd <p>The titles of Suphite Holdings Public Ltd will continue trading in the Special Category Market.</p> <p>Due to the uncertainty that might reveal significant doubt as to the ability of the Group's companies to continue as going concern, based on the provision 2.2.3 of KDP 326/2009 (as amended):</p> <p>(a) The titles of the following issuers are transferred as follows:</p> <ul style="list-style-type: none"> - Pipis Bros Farm Public Company Ltd. Transfer from the Alternative Market to the Special Category Market. 	<p>Sea Star Capital Plc. On the 25th of May 2012, the Cyprus Stock Exchange announced that with the submission and publication on 24/5/2012 of the annual financial statements of Sea Star Capital Plc for the year ended December 31, 2011, it decided that its titles will continue trading in the Special Category Market, due to a denial on behalf of its independent auditors to express their opinion on the entirety of the financial statements.</p> 
<p>30-day Treasury Bills 3rd Series. On the 15th of May 2012, the CSE Council announced that it has accepted the listing of 209,000 30-day Treasury Bills 3rd Series 2012 (16/5/2012 - 15/6/2012) of nominal value €1000 each of total value €209,000,000, which have resulted from an auction held on May 14, 2012. The above Treasury Bills started trading on Wednesday, May 16, 2012.</p> 	<p>(a) The titles of the following issuers are transferred as follows:</p> <ul style="list-style-type: none"> - Pipis Bros Farm Public Company Ltd. Transfer from the Alternative Market to the Special Category Market. 	<p>The trading of the above titles of the companies transferred to the Special Category Market had been effective from May 10, 2012.</p>

DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.

Cancellation of Trading of Government Titles

Special Government Titles. On the 7th of May 2012, the Cyprus Stock Exchange announced that following a briefing by the Ministry of Finance and based on the issue terms of the Special Government Titles, a bank had notified in writing its wish to return earlier 6 Special Governmental Titles of nominal value €1,000,000 each, of total value €6,000,000. The cancellation had been effective from Monday, May 14, 2012.

Special Government Titles. On the 24th of May 2012, the Cyprus Stock Exchange announced that after being informed by the Ministry of Finance and based on the terms of issue of the Special Government Titles, a bank has notified in writing its wish for an early return of 141 Special Government Titles of nominal value €1,000,000 each of total value €141,000,000. The cancellation of the above special government titles has been effective from Wednesday, May 30, 2012.



Delisting of Titles

M.S. Blast Systems Public Ltd. On the 10th of May 2012, the CSE Council, having received the approval of the Securities and Exchange Commission, decided to delist the securities of M.S Blast Systems Public Ltd from the CSE. The decision was taken since the requirements of proper functioning of the stock market on the titles of the company were no longer met and the company does not comply with the guarantees necessary for the protection of investors. Also, the Securities and Exchange Commission, in view of the above decision for the delisting of the titles of M.S. Blast Systems Public Ltd from the CSE and the fact that the company is under liquidation, approved the decision of the CSE Council, according to which the period of suspension of trading of its titles from the CSE will continue until the delisting of all titles. The titles were delisted from

Delisting of Titles

the OASIS system on Tuesday, May 15, 2012.

C.C.C. Holdings & Investments Public Company Ltd. On the 31st of May 2012, the CSE Council decided in agreement with the SEC, to delist the titles of C.C.C. Holdings & Investments Public Company Ltd (CCCH) since it is no longer in line with the main listing requirement and the continuous obligation on the dispersion of its share capital to the public, in view of the completion of the squeeze out procedure by George S. Galatariotis & Sons Ltd, Gala Securities Public Company Ltd, Costas Galatariotis Ltd, George St. Galatariotis Ltd and Galatariotis Enterprises Ltd (the Offerors). The titles will be delisted on Friday, June 1, 2012.

Suspension of Trading of Government Titles

30-day Treasury Bills, 3rd Issue. On the 30th of May 2012, the Cyprus Stock Exchange announced that the last day of trading of the 30-day Treasury Bills, 3rd Issue, Series 2012 (16/5/2012 - 15/6/2012) will be on Friday, June 1, 2012. The above treasury bills will be delisted on Tuesday, June 5, 2012.



Change of Nominal Value

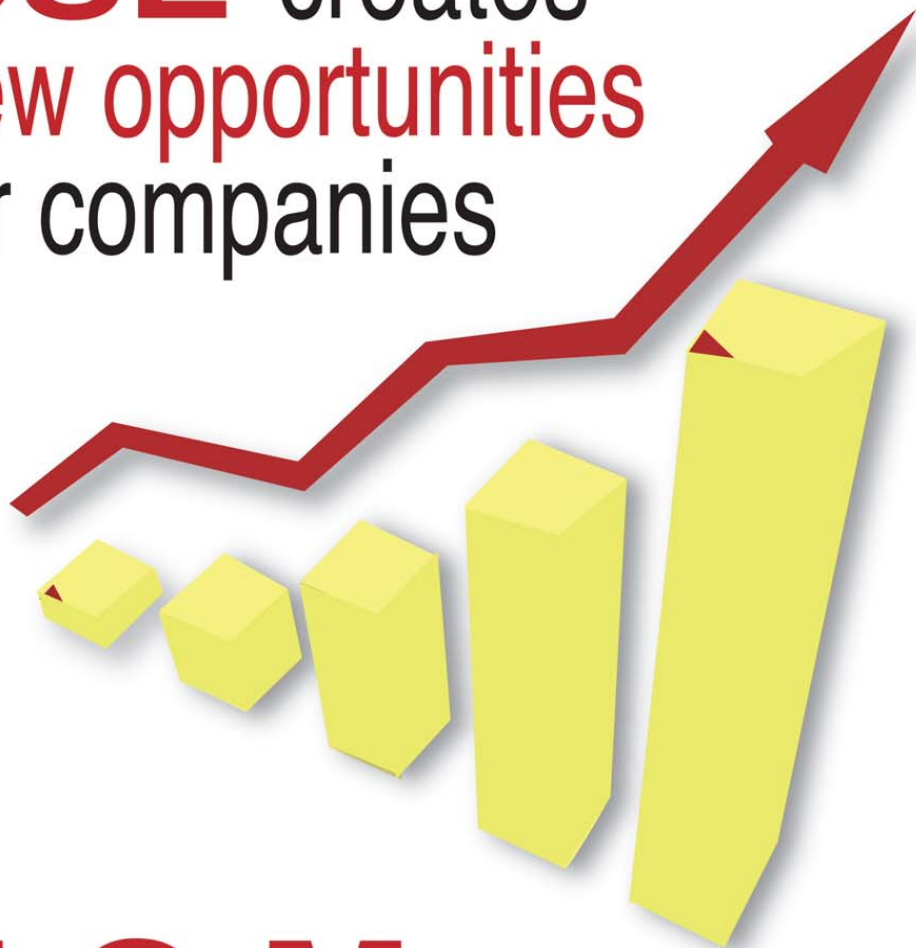
Jupiter Portfolio Investments Public Company Ltd. On the 14th of May 2012, the Cyprus Stock Exchange announced that the issued share capital of Jupiter Portfolio Investments Public Company Ltd, which amounted to €26,851,977.80 divided into 62,446,460 shares of nominal value €0.43 has been reduced based on a court decision to €12,489,292 divided into 62,446,460 shares of nominal value €0.20. The above change has been effective from Thursday, May 17, 2012.



DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.

CSE creates
new opportunities
for companies



E.C.M.

Emerging Companies Market

- WITH BENEFITS FOR COMPANIES
- WITH SIMPLIFIED LISTING REQUIREMENTS
- WITH LOW COST FOR BUSINESSES



ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΕΙΩΝ ΚΥΠΡΟΥ

CYPRUS STOCK EXCHANGE

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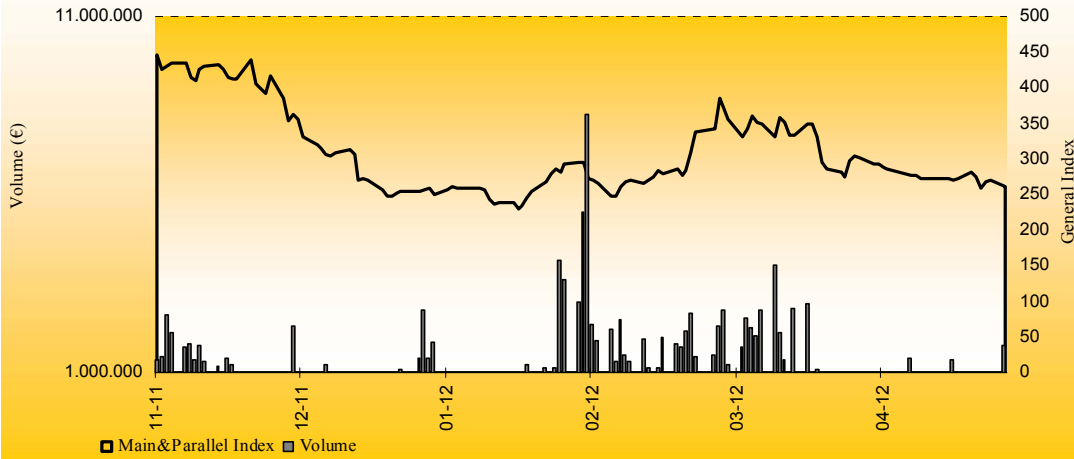
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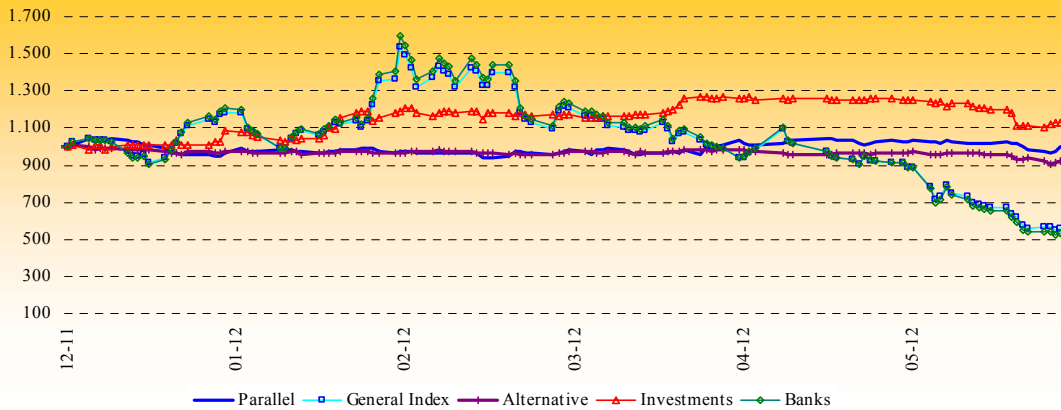
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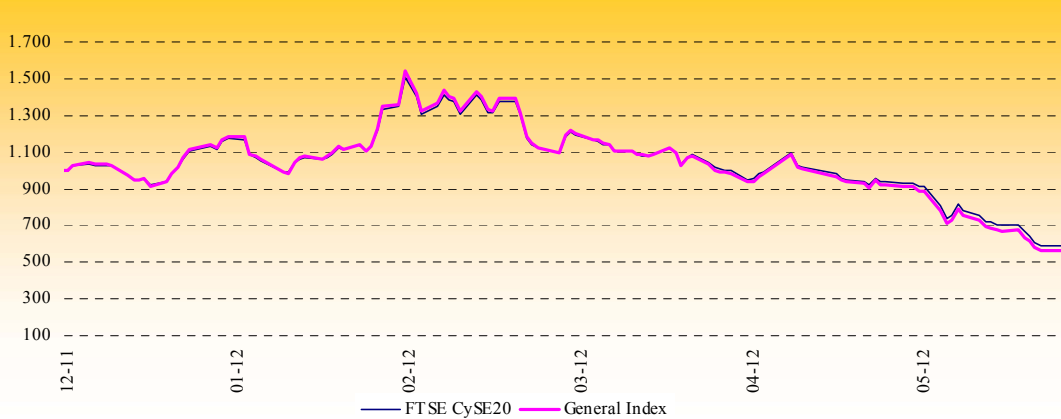
Volume vs CSE General Price Index from December 2011 to May 2012



CSE Market Indices Performance since December 1st 2011



CSE General Index Performance-since December 1st 2011



**THE CSE'S
FACTS AND
FIGURES**

*This column
presents the
facts and figures
for the month.*

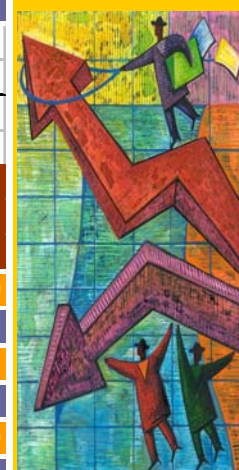


CSE Indices							
	Closing 31/5/2012	Yearly Highest	Yearly Lowest	Percentage Change			
				2/1/2012	30/4/2012		
Market Indices (base 3.09.2004=1000)							
General Index	139,39	385,85	31/1/2012	138,26	30/5/2012	-52,86	-39,34
Main Market Index	128,43	377,7	31/1/2012	127,52	30/5/2012	-55,12	-41,40
Parallel Market Index	677,18	711,79	19/4/2012	636,97	16/2/2012	0,51	-3,55
Alternative Market Index	696,96	744,56	30/3/2012	687,06	29/5/2012	-5,08	-4,41
Investment Companies Index	472,16	530,36	30/3/2012	430,49	10/1/2012	4,46	-10,16
Sectoral Indices (base 3.09.2004=1000)							
Banks	136,76	411,14	31/1/2012	136,01	30/5/2012	-55,86	-42,15
Hotels	376,15	376,15	31/5/2012	346,62	9/3/2012	1,26	4,34
FTSE&CSE Indices							
FTSE CySE 20 (base 30.11.2000=1000)	52,32	134,85	31/1/2012	51,89	30/5/2012	-49,82	-37,19
FTSE/ATHEX-CSE Banks	135,48	376,24	20/2/2012	135,48	31/5/2012	-29,66	-35,03
FTSE Med 100	3.858,19	4.487,46	2/2/2012	3.742,13	30/5/2012	-3,60	-9,99
Value of volume traded by sector							
Economic Group*				Value of Volume (€)	Weight %		
Financials				14.491.651	83,608		
Consumer Services				1.134.230	6,544		
Industrials				151.200	0,872		
Consumer Goods				40.211	0,232		
Telecommunications				1.360	0,008		
Technology				109.793	0,633		
Basic Materials				10.481	0,060		
Corporate Bonds				1.393.872	8,042		
Government Bonds				0	0,000		
Total				17.332.799	100,000		
* FTSE Industry Classification Benchmark – ICB.							
Economic Group			Transactions	Securities Traded	Weight %		
Financials			13.522	72.662.782	70		
Consumer Services			743	23.945.501	23		
Industrials			122	4.800.103	5		
Consumer Goods			93	1.605.742	2		
Telecommunications			6	24.193	0		
Technology			92	394.473	0		
Basic Materials			10	160.869	0		
Corporate Bonds			437	420.397	0		
Government Bonds			0	0	0		
Total			15.025	104.014.060	100		

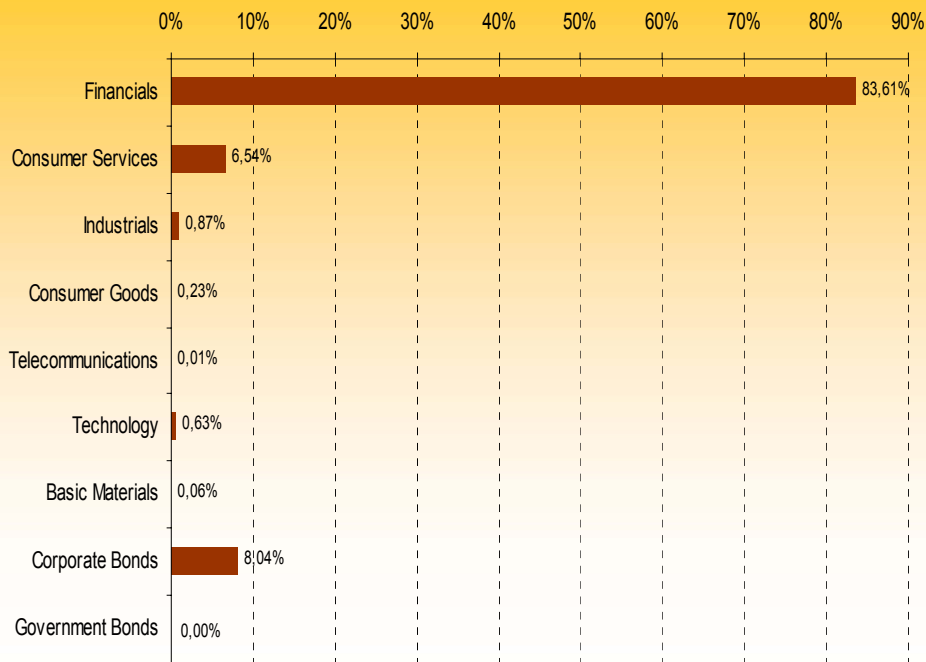


THE CSE'S FACTS AND FIGURES

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for the month.*



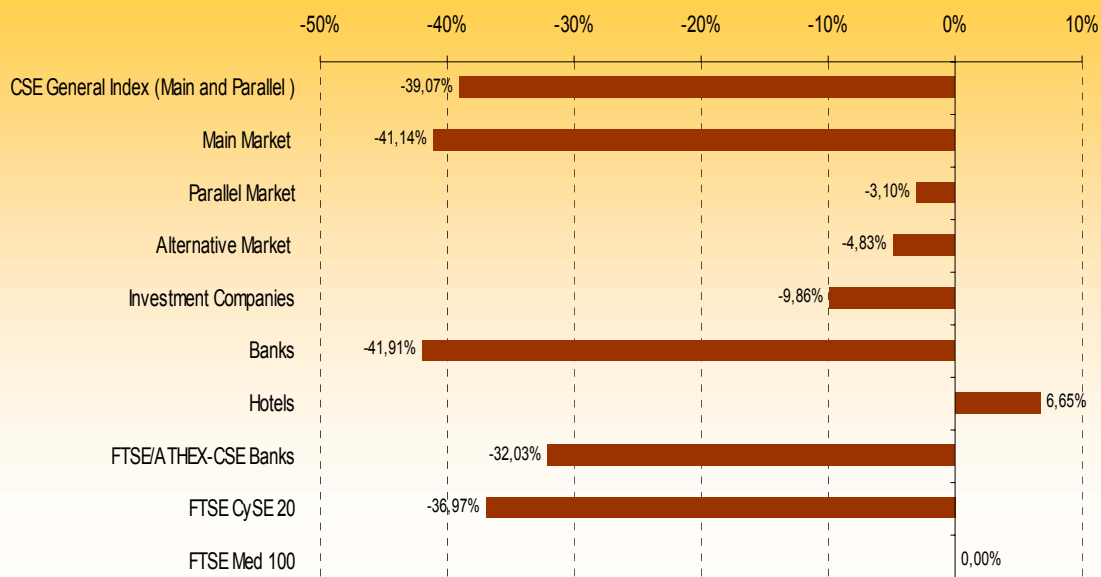
Economic Group Weighting to value traded during the month



**THE CSE'S
FACTS AND
FIGURES**

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Sectoral and special indices performance on the Cyprus Stock Exchange during the month



Market Capitalisation by Market

	30/04/2012	30/05/2012	% Δ	Weight*
	(€)	(€)		%
Market				
Main Market	1.255.032.698	819.280.769	-34,72	9,66
Parallel Market	210.535.913	203.656.580	-3,27	2,40
Alternative Market	606.016.249	508.517.097	-16,09	5,99
Investment Companies Market	71.730.146	64.193.102	-10,51	0,76
Shipping Companies Market	0	0		0,00
Special Category Market	100.408.952	193.981.823	93,19	2,29
Special Characteristics Market	82.835.962	62.368.543	-24,71	0,74
Shares (Excluding Investment Market)	2.254.829.775	1.787.804.812	-20,71	21,07
Warrants	223.947	223.947	0,00	0,00
Bonds Market				
Corporate Bonds	1.253.538.504	1.138.063.744	-9,21	13,41
Government Bonds	5.173.843.387	5.493.843.387	6,18	64,75
Total	8.754.165.758	8.484.128.993	-3,08	100

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

Company	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS PUBLIC COMPANY LTD	500.844.213	27,04
2 CYPRUS POPULAR BANK PUBLIC CO LTD	136.944.397	7,39
3 HELLENIC BANK PUBLIC COMPANY LTD	126.827.085	6,85
4 WOODLAND DESIGNS PLC	83.331.282	4,50
5 VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD	75.000.000	4,05
6 PETROLINA (HOLDINGS) PUBLIC LTD	56.962.500	3,08
7 DEMETRA INVESTMENT PUBLIC LTD	41.200.000	2,22
8 EMPIRE CAPITAL INVESTMENTS PUBLIC LTD	38.282.516	2,07
9 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	38.126.052	2,06
10 CYPRUS TRADING CORPORATION PLC	37.299.363	2,01
Όλικό Total	1.134.817.408	61,28

*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

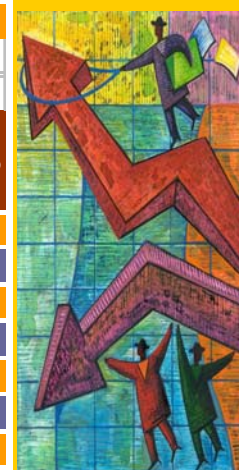
Corporate Bonds	Market Capitalisation (€)	Weight** %
1 BANK OF CYPRUS PUBLIC COMPANY LTD (CONVERTIBLE ENHANCED CAPITAL SECURITIES)	197.120.112	17,32
2 CYPRUS POPULAR BANK PUBLIC CO LTD-NON-CUMULATIVE CAPITAL SECURITIES 2010	162.538.200	14,28
3 CYPRUS POPULAR BANK PUBLIC CO LTD – CAPITAL SECURITIES	118.716.433	10,43
4 CYPRUS POPULAR BANK PUBLIC CO LTD – CAPITAL SECURITIES	110.000.000	9,67
5 ALPHA BANK CYPRUS LTD -BONDS 2013/2018	100.000.000	8,79
6 HELLENIC BANK PUBLIC COMPANY LTD – BONDS 2019	90.000.000	7,91
7 HELLENIC BANK PUBLIC COMPANY LTD (NON CUMULATIVE CONVERTIBLE CAPITAL SECURITIES)	70.691.507	6,21
8 CYPRUS POPULAR BANK PUBLIC CO LTD – CONVERTIBLE ENHANCED CAPITAL SECURITIES	65.439.624	5,75
9 HELLENIC BANK PUBLIC COMPANY LTD - BONDS 2016	44.475.566	3,91
10 BANK OF CYPRUS PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES	35.813.191	3,15
Όλικό Total	994.794.633	87,41

*The weight is calculated to the Market Capitalisation of Corporate Bonds



THE CSE'S FACTS AND FIGURES

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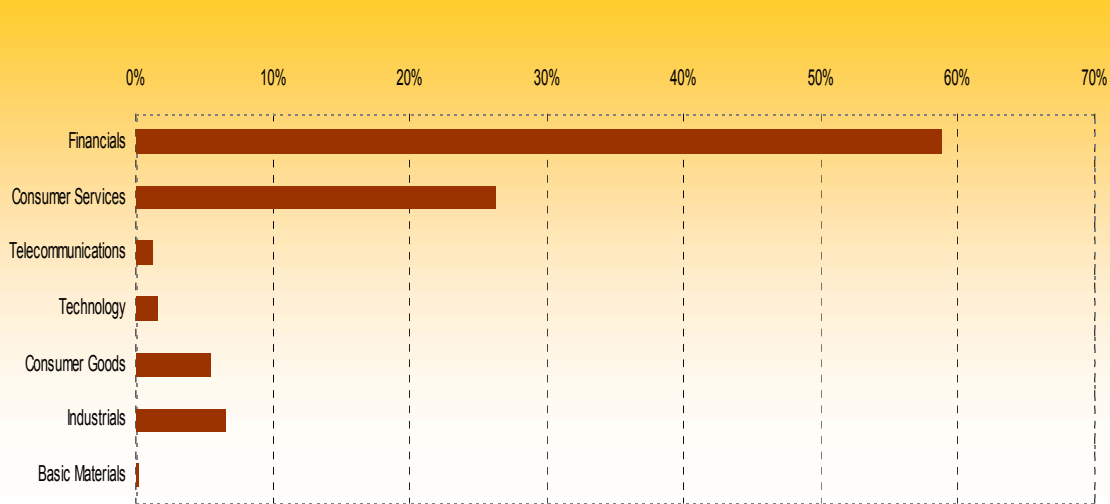


Market Capitalisation per Economic Group

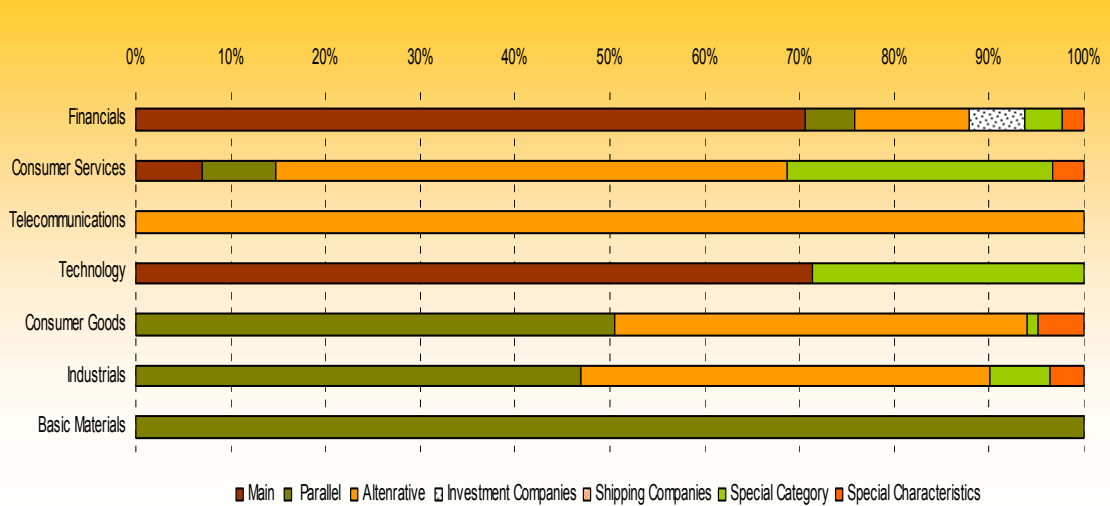
Economic Group*	Market							% on Total
	Main	Parallel	Alternative	Investment Companies	Shipping Companies	Special Category	Special Characteristics	
	(€)	(€)	(€)	(€)	(€)	(€)	(€)	
Basic Materials		2.880.373						0,16
Industrials		55.876.085	51.404.177			7.558.297	4.287.450	6,47
Consumer Goods		51.098.566	44.054.063			1.167.998	4.874.997	5,50
Technology	20.742.288			0		8.344.680		1,58
Telecommunications			22.563.940					1,23
Consumer Services	33.922.786	37.429.638	260.126.823			135.050.174	16.250.000	26,23
Financials	764.615.695	56.371.917	130.569.863	64.215.281		41.860.673	25.428.095	58,84
Total	819.280.769	203.656.580	508.718.865	64.215.281	0	193.981.823	50.840.543	100,00
%Market Capitalisation / Total Market Capitalisation (only shares)	44,51	11,06	27,64	3,49	0,00	10,54	2,76	

*FTSE Industry Classification Benchmark – ICB.

Economic Group weighting of Market Capitalisation (shares-month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)



THE CSE'S FACTS AND FIGURES

This column presents the facts and figures for the month.



Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS PUBLIC COMPANY LTD	MM	8.563.628	49,41
2 CYPRUS POPULAR BANK PUBLIC CO LTD	MM	3.967.240	22,89
3 HELLENIC BANK PUBLIC COMPANY LTD	AM	981.419	5,66
4 DEMETRA INVESTMENT PUBLIC LTD	MM	527.555	3,04
5 LOUIS PLC	IM	435.363	2,51
6 PETROLINA (HOLDINGS) PUBLIC LTD	MM	393.654	2,27
7 LOGICOM PUBLIC LTD	AM	104.132	0,60
8 CPI HOLDINGS PUBLIC LTD	MM	101.370	0,58
9 A. TSOKKOS HOTELS PUBLIC LTD	AM	100.391	0,58
10 KANIKA HOTELS PUBLIC COMPANY LTD	IM	85.130	0,49

Securities with best performance (1-month Performance)

Security	Market**	Transaction Price*		% Δ
		Apr-12	May-12	
1 O.C. OPTIONS CHOICE PLC	SCM	0,005	0,010	100,00
2 KANIKA HOTELS PUBLIC CO LTD	PM	0,100	0,135	35,00
3 A.TSOKKOS HOTELS PUBLIC LTD	MM	0,051	0,063	23,53
4 K + G COMPLEX PUBLIC CO LTD	AM	0,104	0,119	14,42
5 LIBERTY LIFE INSUR.PUBL CO LTD	PM	0,037	0,042	13,51
6 SALAMIS TOURS (HOLDINGS) LTD	AM	0,090	0,099	10,00
7 STADEMOS HOTELS PLC	AM	0,210	0,231	10,00
8 CYPRINT PLC	AM	0,220	0,242	10,00
9 CHRIS IOANNOU PUBLIC LTD	AM	0,022	0,024	9,09
10 ROYAL HIGHGATE PUBLIC CO LTD	AM	0,063	0,068	7,94

* Last Trade of the Month

Securities with worst performance (1-month Performance)

Security	Market**	Transaction Price*		% Δ
		Apr-12	May-12	
1 K. ATHENITIS CONTRACTORS LTD	PM	0,810	0,600	-25,93
2 C.T.O PUBLIC COMPANY LTD	AM	0,041	0,030	-26,83
3 CYPRUS FOREST INDUSTRIES LTD	AM	2,350	1,700	-27,66
4 KNOSSOS INVESTMENTS PUBLIC LTD	SCM	0,012	0,008	-33,33
5 FINIKAS AMMOCHOSTOU PLC	SCM	0,016	0,010	-37,50
6 BANK OF CYPRUS PUBLIC COM. LTD	MM	0,447	0,279	-37,58
7 CLR INVESTMENT FUND PUBLIC LTD	AM	0,005	0,003	-40,00
8 LIBRA GROUP PLC	SCM	0,004	0,002	-50,00
9 CYPRUS POPULAR BANK PUBLIC LTD	MM	0,203	0,085	-58,13
10 SAFS HOLDINGS PUBLIC LTD	SCM	0,003	0,001	-66,67

* Last Trade of the Month

** MM=Main Market, PM=Parallel Market, AM=Alternative Market, SHM=Shipping Companies Market

IM=Investment Companies Market, SM=Special Category, SCM=Special Characteristics


**THE CSE'S
FACTS AND
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Market Shares

Selected Period: 02/05/2012 - 31/05/2012

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	CL	MARFIN CLR (FINANCIAL SERVICES) LTD	7.786.923	251.191	24,43	1.161.824	0
2	CI	CISCO LTD	7.618.601	245.761	23,90	203.085	0
3	MF	MEGA EQUITY FIN. SERV. LTD	7.447.838	240.253	23,36	528.746	0
4	AS	ATLANTIC SECURITIES LTD	2.324.382	74.980	7,29	228.580	0
5	AG	ARGUS STOCKBROKERS LTD	1.538.286	49.622	4,83	14.833	0
6	EL	ΕΛΛΗΝΙΚΗ ΤΡΑΠΕΖΑ (ΕΠΕΝΔ.) ΑΤΔ	1.296.423	41.820	4,07	39.722	0
7	SS	SHARELINK SEC. & FIN. SER. LTD	888.570	28.664	2,79	34.871	0
8	CO	ΣΥΝΕΡΓΑΤΙΚΗ ΚΕΝΤΡ. ΤΡΑΠΕΖΑ ΑΤΔ	877.477	28.306	2,75	35.817	0
9	GC	GLOBAL CAP SEC & FIN SER LTD	574.061	18.518	1,80	53.232	0
10	EB	EUROBANK EFG EQUITIES ΑΕΠΕΥ	409.438	13.208	1,28	0	1
11	PC	PROCHOICE ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΤΔ	361.870	11.673	1,14	173.771	0
12	EΘ	ΕΘΝΙΚΗ ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΕΠΕΥ	261.985	8.451	0,82	2.940	1
13	ΣΙ	ΠΕΙΡΑΙΩΣ ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ ΠΑΡΟΧΗΣ ΕΠΕΝΔΥΤΙΚΩΝ	245.284	7.912	0,77	0	1
14	ΑΦ	ΑΛΦΑ FINANCE ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ ΠΑΡΟΧΗΣ ΕΠΕΝΔΥΤΙΚΩΝ	184.179	5.941	0,58	0	1
15	BT	BETA A.X.E.	59.561	1.921	0,19	0	1
16	MD	HSBC ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ Α.Ε.Π.Ε.Υ.	2.317	75	0,01	0	1
17	ΕΛ	ΕΠΕΝΔΥΤΙΚΗ ΤΡΑΠΕΖΑ ΕΛΛΑΔΟΣ Α.Ε.	536	17	0,00	310.324	0
18	PS	PROTON BANK S.A.	123	4	0,00	0	0



THE CSE'S FACTS AND FIGURES

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**Notes:**

1. Members of the Athex Exchange acting as Remote Members of the Cyprus Stock Exchange

Στατιστικά Κεντρικού Μητρώου-Αποθετηρίου Central Registry-Depository Statistics

Investors Accounts

Selected Period: 02/05/2012 - 31/05/2012

Month	Number of new (Opened) Investors Accounts
2012-05	162

Active Investors Shares Mobility

Selected Period: 02/05/2012 - 31/05/2012

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2012-05	4.028	425	2,32

Notes:

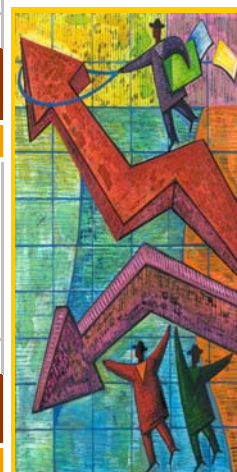
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	24,41

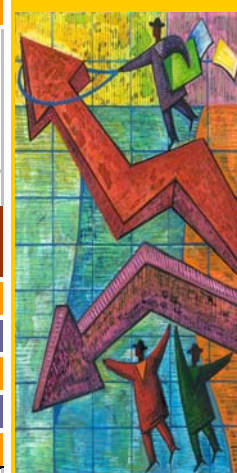
Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	167.870	66,63
2-5	70.387	27,94
6-10	10.885	4,32
>10	2.812	1,12
Total	251.954	100,00



THE CSE'S FACTS AND FIGURES

This column presents the facts and figures for the month.



Investors' Geographical Allocation In Cyprus (month-end)

Districts	Investor Share Account	
	Number	%
Lefkosia	99,282	42,50
Lemesos	63,575	27,21
Larnaca	33,248	14,23
Pafos	23,661	10,13
Ammochostos	13,855	5,93
Total	233,621	100,00

Notes:

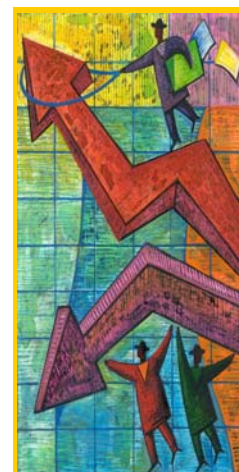
1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

Foreign Investors' Geographical Allocation (month-end)

Countries	Investor Share Account	
	Number	%
Greece	3,058	31,65
Russian Federation	2,555	26,44
United Kingdom	1,810	18,73
Ukraine	420	4,35
United States	331	3,43
Australia	226	2,34
South Africa	136	1,41
Canada	111	1,15
Belarus	113	1,17
Kazakhstan	103	1,07
Other Countries	800	8,28
Total	9,663	100,00

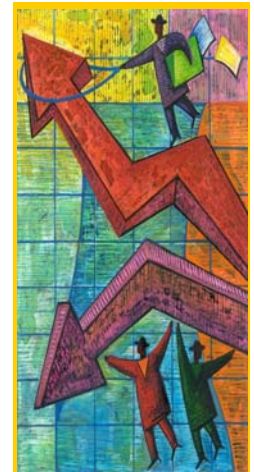
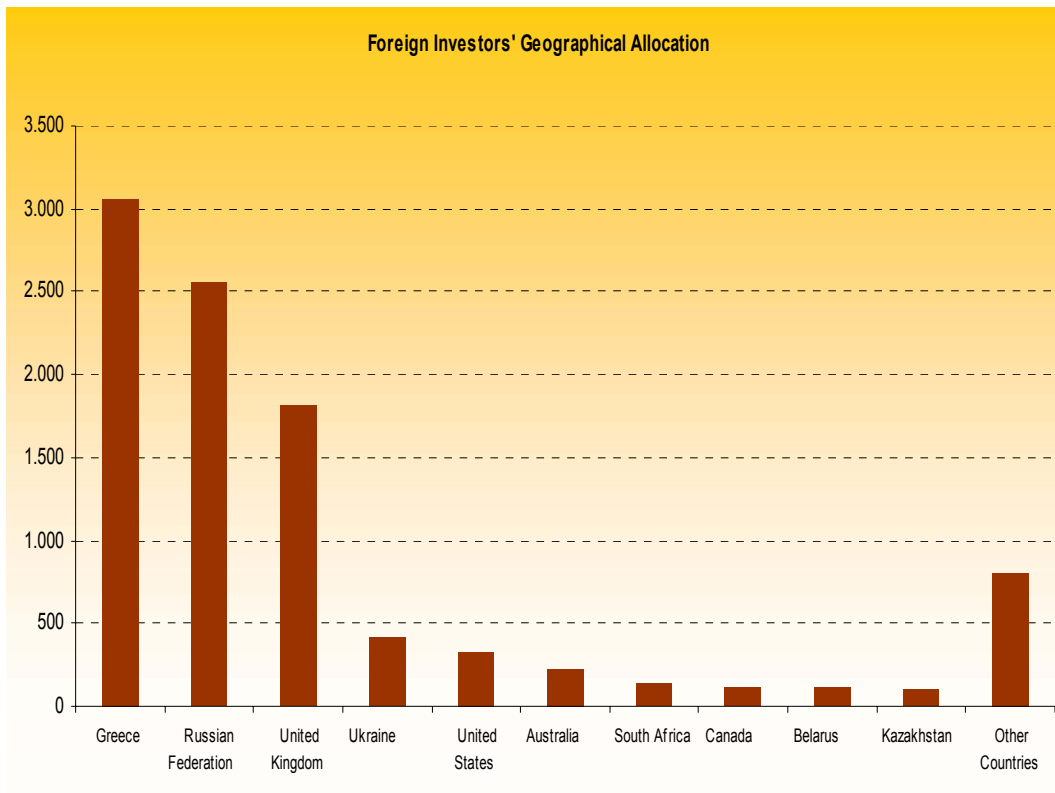
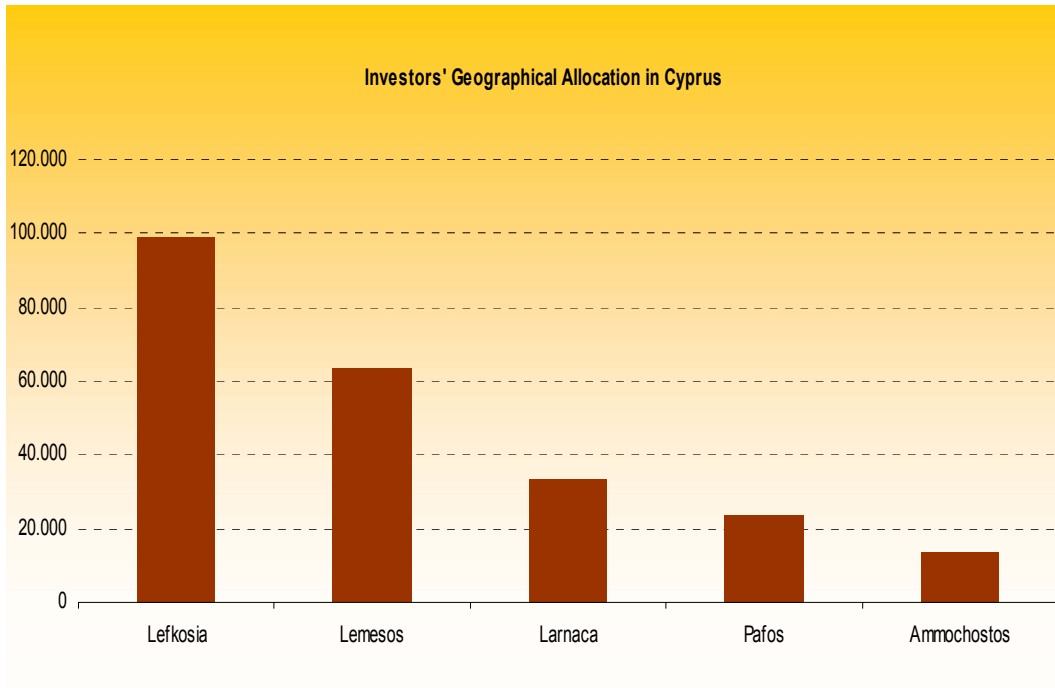
Notes:

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.


**THE CSE'S
FACTS AND
FIGURES**

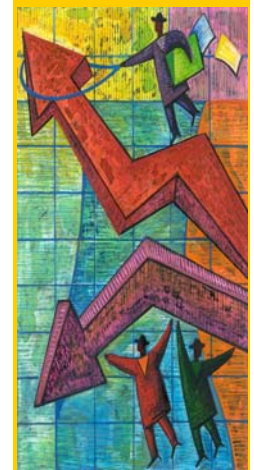
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**THE CSE'S
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Clearing transactions value of CSE Clearing Members

Selected Period: 02/05/2012 - 31/05/2012

(Share & Bond Markets)

Member Name	Member Code	Clearing Account	Clearing Transactions Value	% Clearing Value
MARFIN CLR (FINANCIAL SERVICES) LTD	100000010	Main Share	8.951.691,38	25,82
SHARELINK SEC. & FIN. SER. LTD	100000023	Main Share	923.441,09	2,66
HELLENIC BANK (INVESTMENTS) LTD	100000025	Main Share	1.336.145,65	3,85
CISCO LTD	100000026	Main Share	7.821.686,86	22,56
GLOBAL CAP. SEC. & FIN. SERV. LTD	100000030	Main Share	627.293,00	1,81
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	100000038	Main Share	7.976.583,99	23,01
ARGUS STOCKBROKERS LTD	100000047	Main Share	1.553.118,03	4,48
ATLANTIC SECURITIES LTD	100000063	Main Share	2.552.961,58	7,36
COOPERATIVE CENTRAL BANK LTD	100000066	Main Share	913.294,25	2,63
ALFA FINANCE INVESTMENT SERVICES S.A	100000067	Main Share	184.178,89	0,53
BETA A.X.E.I.L.E.Y.	100000068	Main Share	59.561,40	0,17
NATIONAL SECURITIES S.A	100000070	Main Share	264.924,59	0,76
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	100000071	Main Share	409.437,54	1,18
INVESTMENT BANK OF GREECE S.A	100000072	Main Share	310.860,30	0,90
PROTON BANK S.A.	100000074	Main Share	123,20	0,00
HSBC SEC. S.A	100000076	Main Share	2.316,63	0,01
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	100000077	Main Share	245.284,18	0,71
PROCHOICE SECURITIES LTD	100000082	Main Share	533.906,94	1,54
BNP PARIBAS SECURITIES SERVICES	500000001	Main Share	0,00	0,00
CITIBANK INTERNATIONAL PLC GREECE BRANCH	500000002	Main Share	0,00	0,00
ΤΡΑΠΕΖΑ ΕΦΓ EUROBANK ΕΡΓΑΣΙΑΣ ΑΕ	500000003	Main Share	1.734,00	0,01
Total			34.668.543,50	99,99



THE CSE'S FACTS AND FIGURES

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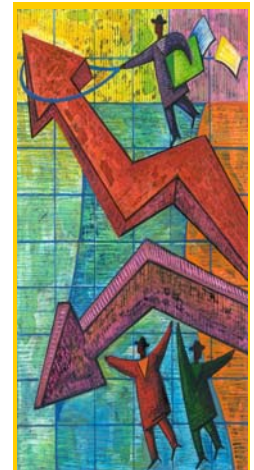


Settlement Transactions Value of CSE Custodians

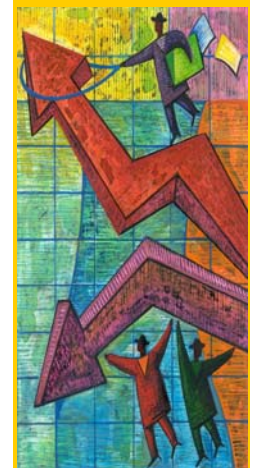
Selected Period: 02/05/2012 - 31/05/2012

(Share & Bond Markets)

Member Name	Member Code	Settlement Value (€)	% Settlement Value
MARFIN CLR (FINANCIAL SERVICES) LTD	100000010	8.771.784,33	25,30
SHARELINK SEC. & FIN. SER. LTD	100000023	867.735,53	2,50
HELLENIC BANK (INVESTMENTS) LTD	100000025	1.279.086,46	3,69
CISCO LTD	100000026	7.743.750,77	22,34
GLOBAL CAP. SEC. FIN. SERV. LTD	100000030	627.293,00	1,81
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	100000038	7.976.583,99	23,01
ARGUS STOCKBROKERS LTD	100000047	1.387.330,15	4,00
ATLANTIC SECURITIES LTD	100000063	2.552.961,58	7,36
COOPERATIVE CENTRAL BANK LTD	100000066	913.294,25	2,63
ALFA FINANCE INVESTMENT SERVICES S.A.	100000067	181.028,89	0,52
BETA A.X.E.P.E.Y.	100000068	59.561,40	0,17
NATIONAL SECURITIES S.A.	100000070	247.134,74	0,71
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	100000071	80.730,90	0,23
INVESTMENT BANK OF GREECE S.A.	100000072	310.860,30	0,90
PROTON BANK S.A.	100000074	123,20	0,00
HSBC ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ Α.Ε.Π.Ε.Υ.	100000076	2.316,63	0,01
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	100000077	0,00	0,00
PROCHOICE SECURITIES LTD	100000082	535.640,94	1,55
BNP PARIBAS SECURITIES SERVICES	500000001	11.150,01	0,03
CITIBANK INTERNATIONAL PLC	500000002	549.140,05	1,58
EFG EUROBANK ERGASIAS S.A.	500000003	24.850,77	0,07
HELLENIC BANK PUBLIC COMPANY LTD	500000013	546.182,73	1,58
NATIONAL BANK OF GREECE S.A. - RETAIL INVESTORS	500000017	2,88	0,00
Total		34.668.543,50	100,00


**THE CSE'S
FACTS AND
FIGURES**

***This column
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for the month.***



e briefing from the CSE



**CYPRUS
STOCK
EXCHANGE**

Regulated by the
Cyprus Securities and Exchange Com-
mission

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History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organised securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan for the years 2008 and 2009, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialised areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies that specialise in specific areas, and also enjoy the trust of the investors.

Our web page!!
www.cse.com.cy