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Read on this edition

- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies

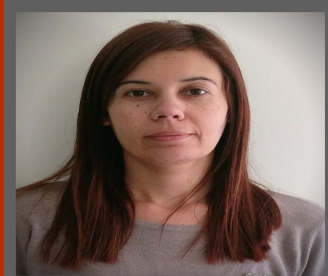
e-briefing from the CSE

CSE monthly electronic edition

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Use of Bonds for Local Development

By Antigoni Milikouri, CSE Officer



The Market of Bonds provides an alternative form of financing which becomes internationally an attractive form of raising capital as well as an alternative form of investment. Therefore, it would be useful for local government organizations who are looking periodically to finance projects that are necessary to carry forward, to examine in detail also this option.

The bond is a loan that is raised from the issuer of the loan through the market place and not through a bank. The holder of the bonds is the lender and the issuer is the borrower. The issuer is obliged to repay the loan at maturity and if the bond includes interest then the issuer is obliged to pay interest (coupon) at specific periods. Municipal bonds are securities issued by Municipalities, Counties and States to finance municipal projects such as construction of schools, highways, ports, buildings belonging to the municipality, sewage systems, etc.

The issuance of Municipal Bonds is mostly recommended for development projects that might offer income and also the projects themselves can be used as mortgage (collateral) for the implementation of the whole project. Investors who buy municipal bonds, are in effect lending money to the bond issuer in exchange for a promise of regular interest payments, usually semi-annually, and the return of their original investment on the maturity date of the bond.

Municipal Bonds are usually traded on recognized secondary markets, which adds significant liquidity in the market and makes them even more attractive to investors. Municipal Bonds have a tradition of centuries and became especially popular in the United States. The United States have the largest market of municipal bonds in the world estimated at \$ 3.7 trillion. Major projects in the United States such as the Golden Gate Bridge in San Francisco, the Hoover Dam and the New York subway, were financed by the issuance of municipal bonds. Successful example is the construction of the Golden Gate Bridge in San Francisco, where construction costs were estimated to amount to \$ 27 million and a municipal bond of \$ 35 million issued, with 5% interest rate for a term of 40 years for the financing of the project. The Municipal Bond was repaid from the proceeds of the tolls of the bridge.

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In February 2016

(i) The General Index of the CSE reached 67,09 points

On the last trading session of February 2016 the General Index reached 67,09 points, representing a relative decrease of 0,47% from the previous month. The value of shares traded exhibited an increase of 12,78% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 67,48 points. The other Market Indices reached the following levels: Main Market



reached 49,74, Alternative Market 671,90, Investment Companies 822,11 points. On a sectoral level, the Hotels Index reached 425,60 points. The FTSE/CySE20 reached 38,88 points and finally the FTSE Med reached 4.858,46 points.

The market capitalisation of shares (shares) reached €2,38 billion. According to this month's results, the Main Market accounted for 27,82% of the total market capitalisation, the Alternative Market 11,86%, the Surveillance Market 0,28% and the Bond Market 60,04%. Moreover, the total market capitalisation including the Bond Market reached €5,96 billion compared to € 5,95 billion the previous month, registering an increase of 0,29%.



MONTHLY MARKET OVERVIEW

This column contains information of the CSE market for the month in review and covers the fluctuations of the indices of the various CSE's markets as well as the trading volumes.



(ii) Total Trading Volume was €6.09 m.

The total value of transactions during the month in review reached €6,09 million, with an average of €0,29 million per trading session. The Financials sector contributed 63,75% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Public Company Ltd" and also on shares of "Vassilico Cement Works Public Company Ltd" with 56,76% and 11,53% of the total value respectively.



Use of Bonds for Local Development

Among others additional countries which have Municipal Bonds are Poland, Czech Republic, Hungary, Slovakia, etc. Specifically in 2005 the Municipality of Bydgoszcz in Poland was one of the first issuers who proceeded with the issue of bonds to finance the projects of water supply and sewerage in Bydgoszcz. The Municipality released 2 tranches of bonds amounted to 100 mil. PLN, and after the completion of the project, the revenues amounted to 600 mil. PLN.

Municipal Bonds are distinguished by:

- 1. The nominal value (face value)**, i.e the amount indicated on the bond which is returned to the holder of the bond at maturity.
- 2. The price**, the price of a bond is based on one hundred (100), which corresponds to its face value.
- 3. The interest rate / coupon**, which varies depending on the needs of each municipality and the interest rate market data in general in the country issued.
- 4. The frequency of payment** of the coupon, i.e if the coupon is paid annually or twice a year, etc.
- 5. The date of issue**, i.e the date when the bond is issued.
- 6. The expiration date (maturity)**, namely the date on which the nominal value of the bond is repaid to the holder of the bond and withdrawn. The life of the bond (term to maturity) is the validity period of the bond, expressed in years.

For the needs of each municipality the duration of the bond can be set from 5 to 10 years.

The Issuing of Municipal Bonds and their admission on a Stock Market provides many advantages:

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ACTIVITIES AND DEVELOPMENTS

This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.



Use of Bonds for Local Development

For the issuers:

Opportunity to raise capital as an alternative form of financing contributing at the same time to the development of the area in which the projects will take place.

A longer time duration than bank loans allowing issuers to plan their investments in a long term basis.

The price of the bond which will be listed on the Exchange, will be formed freely based on supply and demand.

For investors which invest in Municipal Bonds:

- Municipal Bonds have Government support and safety (if they are guaranteed by the government).
- Possibility of engagement of the citizens in the development projects of the municipality (parks, charities i.e nursing homes, etc.).
- Fixed income and preservation of capital: After the regular payment of interest during a period when the bond reaches maturity, investors will receive back the original amount invested. Thus, their capital is secured, as they can earn from revenues during a period in the form of interest.
- Transparency is provided since the Issuer of the Bonds announces any information that may affect the price, as well as periodic financial statements.
- Through the Exchange, the execution of transactions is facilitated, since through a trading system buy and sell orders are entered and bonds can be easily traded.

The Cyprus Stock Exchange operates a Regulated Market and a Market in the form of a Multilateral Trading Facility (the ECM) which have flexible listing procedures, quick response, competitive pricing and through these markets issuers may raise capital as an alternative form of financing.



ACTIVITIES AND DEVELOPMENTS

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Instructions for the payment of interest and capital to natural persons, holders of GRDS, Treasury Bills and Government Bonds

The Cyprus Stock Exchange wishes to announce that it has been informed by the Treasury of the Republic that it will no longer issue cheques to the beneficiaries of interest and capital. As a result, all Instructions for the payment of interest and capital by natural persons - holders of Government Registered Development Stock (GRDS), Treasury Bills and Government Bonds, must provide for payments exclusively by transfer and not by cheque.

All natural persons - holders of GRDS / Treasury Bills / Government Bonds whose current instructions provide for payment by cheque or who have not given any instructions for the payment of interest or capital by transfer to a bank account, are invited to immediately take all necessary actions to change the mode of payment.

We would like to draw the attention of natural persons - holders of GRDS / Treasury Bills / Government Bonds who have not given instructions for payment by transfer that payment (of either interest or capital) will be suspended until new instructions for payment by transfer are given.

The procedure for the change of current instructions is made at the CSE with the submission of Form 8A together with the relevant supporting documents and the payment of the relevant fees. Details are set out in the circular of the Stock Exchange to the Members and Custodians dated 8 January 2016 titled "Change of mode of payment of interest and capital of all holders of GRDS and Treasury Bills", which is posted on the website of the Stock Exchange [in the Section Regulated Market - Announcements - Circulars].

Updated Statement of Registers of Non-Listed Companies undertaken by the Central Depository / Registry (CDR)

On 24th February 2016, the Cyprus Stock Exchange (CSE) announced the updated statement of Registers of Non-listed Companies undertaken by the Central Depository/Registry (CDR).

It is noted that for the period from 25 November 2015 – date of last CSE announcement – to 24 February 2016, the CDR has undertaken to keep four new Registers of Non-Listed Companies, namely Crownmark Ltd, Limeridge Ltd, Lendering Ltd and Impexfront Ltd.

Therefore, pursuant to the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law, any transfer, pledge, release or other charge and any other act pertaining to these securities will be entered into the CDR.

Following the recent undertaking of the aforesaid Registers by the CDR, the total number of Registers of Non-Listed Companies undertaken to this day by the CDR is thirty-five.



ACTIVITIES AND DEVELOPMENTS

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N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.



CSE Announcement regarding the new Markets

Following its previous announcement of 25 September 2015, on 5th February 2016, the Cyprus Stock Exchange announced that securities on the two new Markets of the Emerging Companies Market (Shares Market for issuers whose Registry is not kept with the Central Depository / Registry and Bonds Market for issuers whose Registry is not kept with the Central Depository / Registry) will also trade in Euro (€) in addition to Pounds Sterling.

It is reminded that the securities traded on these two new markets are not entered in the Central Depository / Registry of the CSE and are not cleared / settled by the Central Depository / Registry of the CSE. The clearing and settlement of the transactions for these two new Markets is carried out by a clearing agency nominated by the issuer in accordance with the new Regulatory Decision of the CSE Council regarding the clearing and Monetary Settlement of Transactions effected on the Emerging Companies Market for issuers whose Registry is not kept with the Central Depository / Registry.

The above change has been effective from Monday, 8 February 2016.

Marking on the CSE Emerging Companies Market

Pursuant to the new Regulatory Administrative Act 379/2014 (as amended) and specifically provision 2.2.6 A(a), the Council of the Cyprus Stock Exchange has decided that the titles of issuers of a Non Regulated Market (Emerging Companies Market) whose Auditor's Report on the last financial statements includes either a qualified opinion and/or emphasis or matter and/or adverse opinion and/or disclaimer of opinion will be traded on their Trading Market and appear in the trading boards and the price bulletins with the (Σ) Marking.

The following issuers will therefore appear with the (Σ) Marking:

- ECHMI S.A. INVESTMENT CONSULTANTS – Emphasis of matter
- INTERNATIONAL LIFE GENERAL INSURANCE S.A. – Qualified opinion and emphasis of matter
- P.C. SPLASH WATER PUBLIC COMPANY LTD – Emphasis of matter
- VIRETA INVESTMENT PLC – Qualified opinion
- BLUEPRINT INDUSTRIAL ENGINEERING PLC – Emphasis of matter
- GREENOX LTD – Emphasis of matter
- YUMCHAA HOLDINGS PLC – Emphasis of matter

It is clarified that the Council will remove the (Σ) Marking from the trading boards and the price bulletins once it establishes that the grounds for the Marking of the securities of the above issuers no longer exist.

The above decision of the CSE Council regarding the trading of the titles of issuers with a Marking has been effective on Monday, 29 February 2016.



ACTIVITIES AND DEVELOPMENTS

This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.



Delisting of Titles

Firstdelos Group Plc. On 1st February 2016, the Cyprus Stock Exchange announced that, having obtained the approval of the Securities and Exchange Commission, delisted the securities of Firstdelos Group Plc by virtue of the power conferred upon it under Article 178(1) of the Securities and Cyprus Stock Exchange Law in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the securities of the company have ceased to exist and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, Firstdelos Group Plc has failed to comply with the obligation to submit and publish:

- (a) its Annual Financial Report for the year ended 31/12/2013,
- (b) its Half-Yearly Financial Report for the period ended 30/6/2014.

Moreover, the company's annual accounts submitted for the year ended 31/12/2012 have not been prepared on the basis that the company will continue to operate as a going concern.

In addition to the above, the company continues not to comply with important ongoing obligations as it has not published:

- its Annual Financial Report for the year ended 31/12/2014,
- its Half-Yearly Financial Report for the period ended 30/6/2015 and
- its Indicative Results for the year ended 31/12/2014

The securities of the above company delisted from the Stock Exchange on 8 February 2016.

Delisting of Government Titles

30 - Day Treasury Bills. On 3 February 2016, the Cyprus Stock Exchange announced the suspension of trading of the 30-Day Treasury Bills, 1st Issue, Series 2016 (13/1/2016 -12/2/2016), under code ΓΔ30HA16 / TB30DA16 from 9 February 2016 to 11 February 2016 (inclusive), i.e. until the clearing of all transactions in view of the delisting of the titles. The above Treasury Bills delisted on 12 February 2016.



DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



Listing of Government Titles

13 - Week Treasury Bills. On 4th February 2016, the Cyprus Stock Exchange announced that it has accepted the listing on the CSE of 120.000 13-Week Treasury Bills, 2nd Issue, Series 2016 (5/2/2016 – 6/5/2016) of a nominal value of €1000 each, of a total value of €120.000.000, which had resulted from an auction carried out on 1 February 2016. Their date of issue was 5 February 2016. The code of the above titles that listed on the Bonds Market is ΓΔ13B16/ TB13B16. The Bills did not bear an interest rate. Their trading started on Friday, 5 February 2016.

30 - Day Treasury Bills. On 11th February 2016, the Cyprus Stock Exchange announced that it has accepted the listing on the CSE of 50.000 30-Day Treasury Bills, 2nd Issue, Series 2016 (12/2/2016 – 15/3/2016) of a nominal value of €1000 each, of a total value of €50.000.000, which had resulted from an auction carried out on 9 February 2016. Their date of issue was 12 February 2016. The code of the above titles on the Bonds Market is ΓΔ30HB16/ TB30DB16. The Bills did not bear an interest rate. Their trading started on Friday, 12 February 2016.

Suspension of Trading of Titles

Kronos Press Distribution Agency Public Company Ltd. On 5th February 2016, upon obtaining the relevant approval of the Securities and Exchange Commission and further to its previous announcements dated 4 and 9 December 2015, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of Kronos Press Distribution Agency Public Company Ltd for an additional period of two (2) months, i.e. until 8 April 2016 inclusive, as the relevant procedures have not been completed.

Suspension of Trading of Government Titles

13 - Weeks Treasury Bills. On 25th February 2016, the Cyprus Stock Exchange announced the suspension of trading of the 13-week Treasury Bills, 12th Issue, Series 2015 (4/12/2015 -4/3/2016), with code ΓΔ13M15 / TB13L15 from 1 March 2016 until 3 March 2016 (inclusive), i.e. until the clearing of all transactions in view of the delisting of the titles. The above Treasury delisted on 4 March 2016.

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N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

Listing of Titles

Vonpende Holdings Plc. On 3rd February 2016, the Cyprus Stock Exchange announced the listing on the CSE Emerging Companies Market of 400,000 ordinary nominal shares of the company Vonpende Holdings Plc, of a nominal value of €0.25, at a listing price of €0.25, pursuant to Article 58(1) of the CSE Law.

Company Name	Number of Listed Securities	Nominal Value	ISIN Code	Greek / English Trading Code
Vonpende Holdings Plc	400,000	€0.25	CY0106140714	ΒΟΠΕ/VOPE

Vonpende Holdings Plc holds 100% of the share capital of Wing Hang Enterprises Ltd, which is engaged in the trading of goods, financing (borrowing and granting of loans) and investments.

The trading of the above securities, in Euro (€), started on Monday, 8 February 2016. The Cyprus Stock Exchange will undertake to keep the registry of the above company at the CSE Central Depository / Registry.

Silex (UK) Plc. On 5th February 2016, the Cyprus Stock Exchange announced the listing on the Bonds Market of the CSE Emerging Companies Market for issuers whose registry is not kept with the Central Depository / Registry, of a total of 6.991.000 Bonds, Maturity 2020 (2.500.000 initial issue + 4.491.000 additional issue) of the company Silex (UK) Plc, of a nominal value of €1, at a listing price of €1.

Company Name	Number of Listed Securities	Nominal value	ISIN Code	Greek/ English Trading Code
Silex (UK) Plc	6.991.000	€1	GB00BD8R6N87	SILEX/ ΣΙΛΕΞ

Silex (UK) Plc was incorporated in the United Kingdom under No. 9223013 on 17 September 2014 for the purpose of acting as the holding company of its subsidiary (Silex Administrations 2013 S.L.) through which it operates an olive oil mill, including a bottling and storage plant.

The trading of the above securities, in Euro (€), started on Monday, 8 February 2016. The Cyprus Stock Exchange will not undertake to keep the registry of the above company at the CSE Central Depository / Registry.

DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



N.E.A. **Νεοαναπτυσσόμενων Εταιρειών Αγορά** **Emerging Companies Market** **E.C.M.**

Listing of Titles

S.N.P Southeast Network Public Ltd. On 9th February 2016, the Cyprus Stock Exchange announced the listing of 10.000.000 shares of S.N.P Southeast Network Public Ltd on the CSE Emerging Companies Market of a nominal value of €0.01 at a listing price of €0.01, pursuant to Article 58(1) of the CSE Law.

Company Name	Number of Listed Securities	Nominal Value	ISIN Code	Greek / English Trading Code
S.N.P Southeast Network Public Ltd	10.000.000	€0.01	CY0106281310	ΣΝΠΜ/SNPM

S.N.P. Southeast Network will start its investment activity in 2016 once the listing of its shares is completed on the CSE Emerging Companies Market. The object of the Company's shareholders is to render the company within a relatively short period of time (2-3 years) into a significant stakeholder, which will participate in the capital of selected media groups in Europe.

The trading of the above securities effected in Euro (€) and will started on Monday, 15 February 2016. The Cyprus Stock Exchange will undertake to keep the register of the above company in the CSE Central Depository/Registry.

Yumchaa Holdings Plc. On 19th February 2016, the Cyprus Stock Exchange announced the listing, in accordance with Article 58(1) of the CSE Law, of the Shares and Bonds of the company Yumchaa Holdings Plc, on the Emerging Companies Market for issuers whose Registry is not kept with the Central Depository / Registry.

Security	Number of Listed Securities	Nominal Value	Listing Price	ISIN Code	Greek / English Trading Code
Shares	148.068.723	£0.0004	£0.068	GB00BZCTLZ10	ΥΜΣΑ/ΥΜΧΑ
Bonds 6%-2022	2.000.000	£1	£1	GB00BD58WF75	ΥΜΣΑΟ/ΥΜΧΒ

Yumchaa Holdings Plc has 3 subsidiaries, YumchaaGroup, Soho and Retail and derives its income from these subsidiaries. The Group's general object is the sale of tea both to consumers in cafés - tea cafés (Yumchaa Group has the lease of Kings Cross café) and online.

The trading of the above securities, in Pounds Sterling (£), started on Monday, 22 February 2016. The Cyprus Stock Exchange will not undertake to keep the registry of the above company with the CSE Central Depository / Registry.



DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

Listing of Titles

Yumchaa Holdings Plc. On 22nd February 2016, the Cyprus Stock Exchange further to the announcement dated 19 February 2016, it set out below the correct ISIN Code for Bonds 6% - 2022 of Yumchaa Holdings Plc.

Security	Number of Listed Securities	Nominal Value	Listing Price	ISIN Code	Greek / English Trading Code
Bonds 6%-2022	2.000.000	£1	£1	GB00BD5BWF75	ΥΜΣΑΟ/ΥΜΧΒ

You are reminded that the trading of the above securities is in Pounds Sterling (£) and started on Monday, 22 February 2016. The Cyprus Stock Exchange will not undertake to keep the register of the above company with the CSE Central Depository/Registry.

D&S ANASTOPOULOS SA. On 25th February 2016, the Cyprus Stock Exchange announced the listing on the CSE Emerging Companies Market of 5,705,053 ordinary shares of the company D&S ANASTOPOULOS SA, of a nominal value of €0.50, at the listing price of €0.555, pursuant to Article 58(1) of the CSE Law.

Company Name	Number of Listed Securities	Nominal Value	ISIN Code	Greek / English Trading Code
D&SANASTOPOULOS SA	5,705,053	€0.50	GRS806003000	ΑΝΑΣΤ/ΑΝΑΣΤ

D&S ANASTOPOULOS SA is engaged in the trade of paper products of all kinds.

The trading of the above securities, in Euro (€), started on Monday, 29 February 2016. The Cyprus Stock Exchange will undertake to keep the registry of the above company in the CSE Central Depository / Registry.

Belyrian Holdings Ltd. On 26 February 2016, the Cyprus Stock Exchange announced the listing of Bonds of on the Bonds Market of the CSE Emerging Companies Market, pursuant to Article 58(1) of the CSE Law.

Company Name	Number of Listed Securities	Nominal Value	ISIN Code	Greek / English Trading Code
Belyrian Holdings Ltd	300.000.000	USD 1* (€0.9170)	CY0146110214	ΒΕΛΗ/ ΒΕΛΥ

*USD1 = €0.9170 on 4/12/2015 based on the latest informative document of the Company
The Bond's listing price is its nominal value. The trading of the above securities will be effected in Euro (€) and will commence on 1 March 2016. The Cyprus Stock Exchange will undertake to keep the register of the above company in the CSE Central Depository/Registry.



DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



CSE creates
new opportunities
for companies



E.C.M.

Emerging Companies Market

- WITH BENEFITS FOR COMPANIES
- WITH SIMPLIFIED LISTING REQUIREMENTS
- WITH LOW COST FOR BUSINESSES

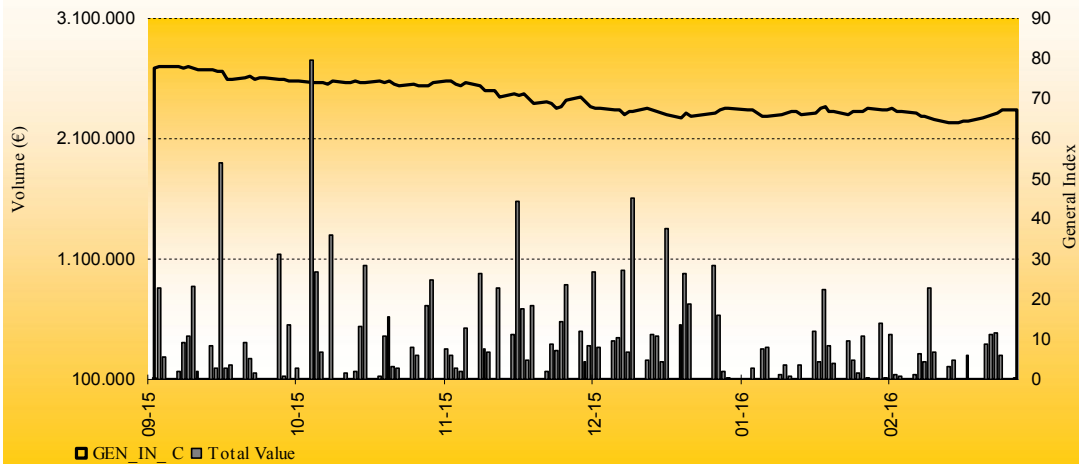


ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ
CYPRUS STOCK EXCHANGE

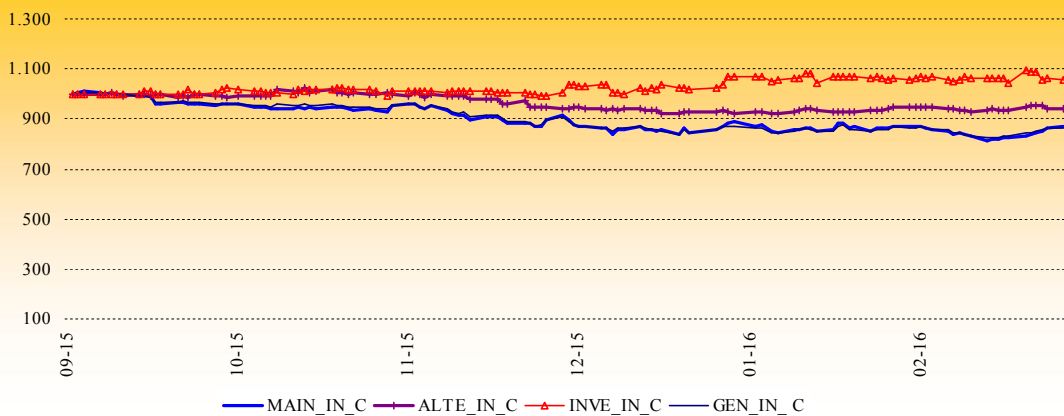
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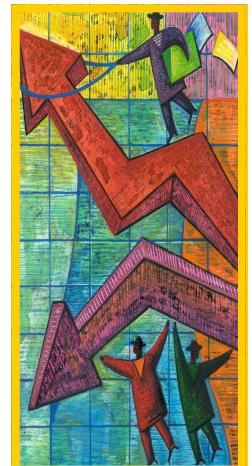
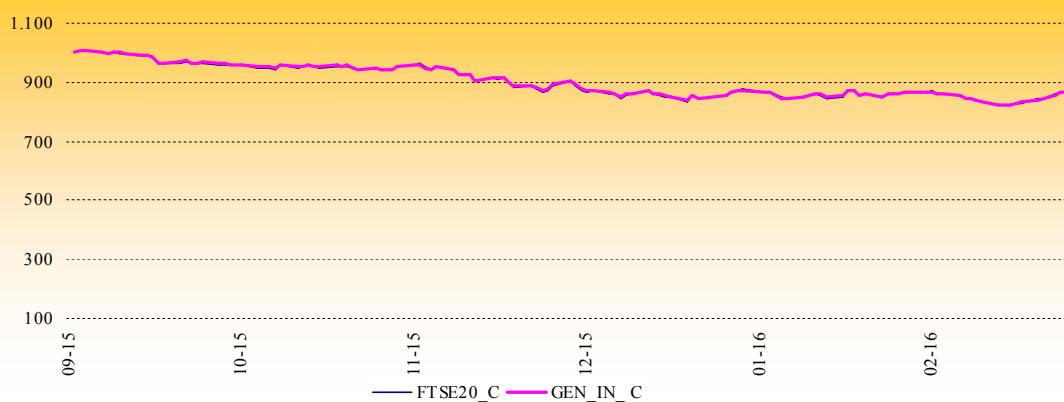
Volume vs CSE General Price Index from September 2015 to February 2016



CSE Market Indices Performance since September 2015

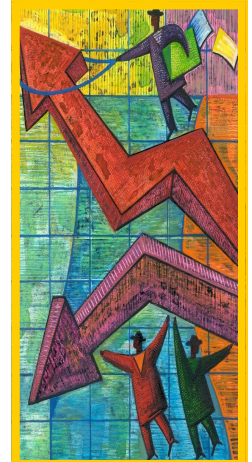


CSE General Index and FTSE/CySE 20 Performance since September 2015



THE CSE'S FACTS AND FIGURES

This column
presents the
facts and figures
for the month.



Market

*Warrants are included in the Market were the listed shares of the companies are traded

Volume

This column presents the facts and figures for the month.



CSE Indices

	Closing 29/02/2016	Yearly Highest	Yearly Lowest	Percentage Change 02/01/2016 29/01/2016
Market Indices (base 3.09.2004=1000)				
General Index	67,09	67,88 20/1/2016	63,85 15/2/2016	-22,13 -0,47
Main Market Index	49,74	50,71 20/1/2016	46,53 15/2/2016	-22,67 -0,26
*Parallel Market Index				
Alternative Market Index	671,9	681,66 24/2/2016	659,36 7/1/2016	-10,31 -1,09
Investment Companies Index	822,11	849,70 22/2/2016	811,10 19/2/2016	1,28 -0,82
Sectoral Indices (base 3.09.2004=1000)				
Hotels	425,60	445,99 2/2/2016	401,34 7/1/2016	-1,01 -3,96
FTSE&CSE Indices				
FTSE CySE 20 (base 30.11.2000=1000)	38,88	39,04 20/1/2016	36,71 15/2/2016	-21,17 0,15
FTSE Med	4.858,46	5.543,02 4/1/2016	4.396,47 11/2/2016	-3,37 -4,45

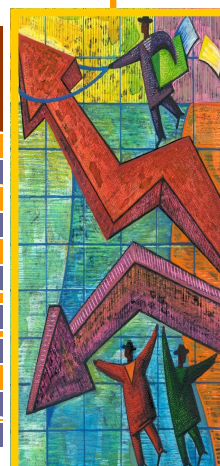
*Delisted as at 20/04/2015

Value of volume traded by sector

Economic Group*	Value of Volume (€)	Weight %
Financials	3.885.150	63,749
Consumer Services	190.543	3,127
Industrials	704.941	11,567
Consumer Goods	5.741	0,094
Telecommunications	0	0,000
Technology	315.543	5,178
Basic Materials	2.558	0,042
Corporate Bonds	989.954	16,244
Government Bonds	0	0,000
Total	6.094.428	100,000

* FT SE Industry Classification Benchmark – ICB.

Economic Group	Transactions	Securities Traded	Weight %
Financials	2.320	27.886.310	31,52
Consumer Services	439	1.491.056	1,69
Industrials	71	505.265	0,57
Consumer Goods	26	33.903	0,04
Telecommunications	0	0	0,00
Technology	107	463.172	0,52
Basic Materials	3	35.700	0,04
Corporate Bonds	16	58.066.382	65,63
Government Bonds	0	0	0,00
Total	2.982	88.481.788	100

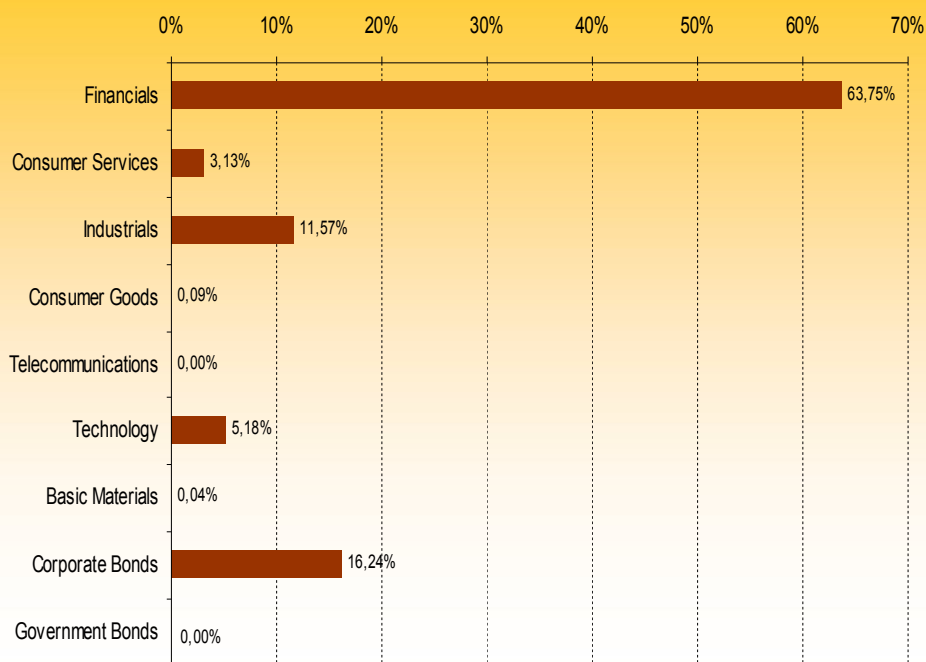


THE CSE'S FACTS AND FIGURES

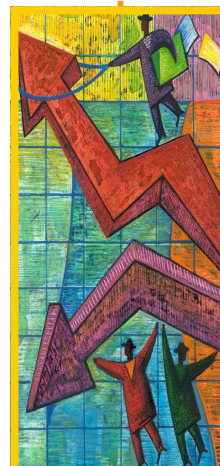
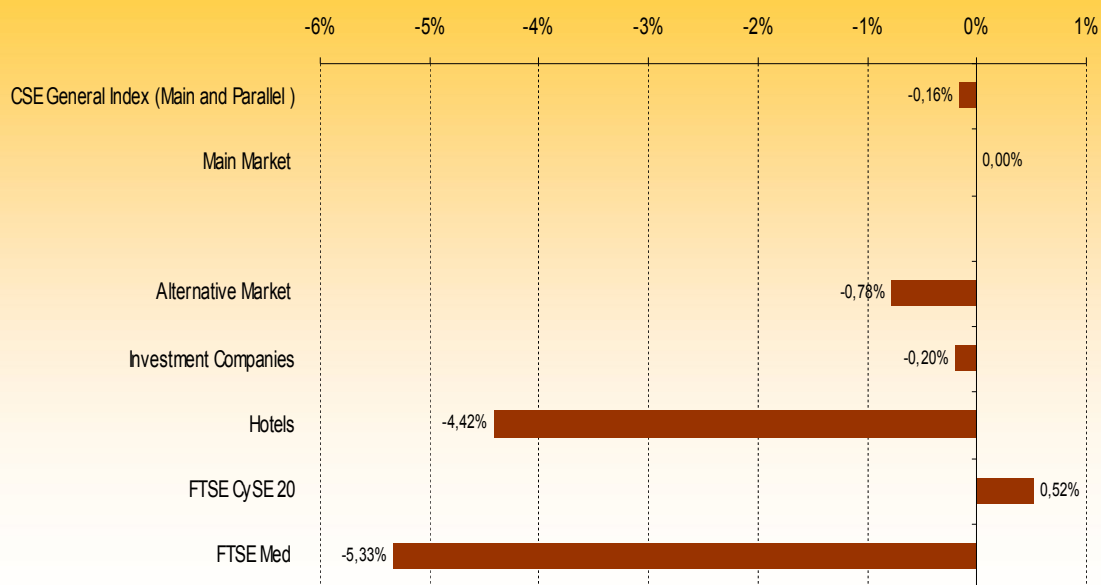
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presents the
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month.



Economic Group Weighting to value traded during the month



Sectoral and special indices performance on the Cyprus Stock Exchange during the month



THE CSE'S FACTS AND FIGURES

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Market Capitalisation by Market

	29/01/2016 (€)	29/02/2016 (€)	% Δ	Weight* %
Market				
Main Market	1.654.532.861	1.659.563.055	0,30	27,82
Alternative Market	708.764.698	707.578.135	-0,17	11,86
Under Surveillance	23.578.680	16.568.673	-29,73	0,28
Bonds Market				
Corporate Bonds	1.165.174.124	1.165.318.146	0,01	19,54
Government Bonds	2.395.962.592	2.415.962.592	0,83	40,50
Total	5.948.012.955	5.964.990.601	0,29	100,00

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

Company	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS PUBLIC COMPANY LTD	1.249.212.235	52,41
2 HELLENIC BANK PUBLIC COMPANY LTD	246.058.884	10,32
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	115.097.515	4,83
4 PETROLINA (HOLDINGS) PUBLIC LTD	78.750.000	3,30
5 DEMETRA INVESTMENT PUBLIC LTD	77.400.000	3,25
6 LOGICOM PUBLIC LTD	51.855.720	2,18
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	45.273.981	1,90
8 ATLANTIC INSURANCE COMPANY PUBLIC LTD	42.237.625	1,77
9 WOOLWORTH (CYPRUS) PROPERTIES PLC	34.387.157	1,44
10 CYPRUS TRADING CORPORATION PLC	29.839.491	1,25
Ολικό Total	1.970.112.607	82,65

*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

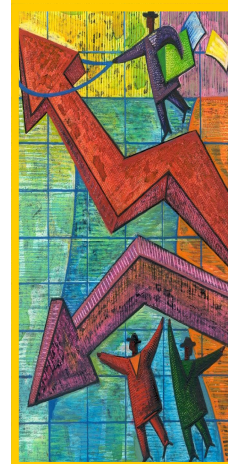
Corporate Bonds	Market Capitalisation (€)	Weight** %
1 ΤΡΑΠΕΖΑ ΚΥΠΡΟΥ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ (ΕΙΣΥΗΜΕΝΑ ΟΜΟΛΟΓΑ)	500.000.000	42,91
2 ΤΡΑΠΕΖΑ ΚΥΠΡΟΥ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ (ΕΙΣΥΗΜΕΝΑ ΟΜΟΛΟΓΑ)	500.000.000	42,91
3 ALPHA BANK CYPRUS LTD- ΧΡΕΟΓΡΑΦΑ 2013/2018	75.000.000	6,44
4 ΕΛΛΗΝΙΚΗ ΤΡΑΠΕΖΑ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ – ΜΕΤΑΤΡΕΨΙΜΑ ΑΞΙΟΓΡΑΦΑ ΚΕΦΑΛΑΙΟΥ 2	48.666.618	4,18
5 ΕΛΛΗΝΙΚΗ ΤΡΑΠΕΖΑ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ - ΧΡΕΟΓΡΑΦΑ 2016	40.948.550	3,51
6 ΕΛΛΗΝΙΚΗ ΤΡΑΠΕΖΑ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ – ΜΕΤΑΤΡΕΨΙΜΑ ΑΞΙΟΓΡΑΦΑ ΚΕΦΑΛΑΙΟΥ 1	702.979	0,06
Ολικό Total	1.165.318.146	100,00

*The weight is calculated to the Market Capitalisation of Corporate Bonds



THE CSE'S FACTS AND FIGURES

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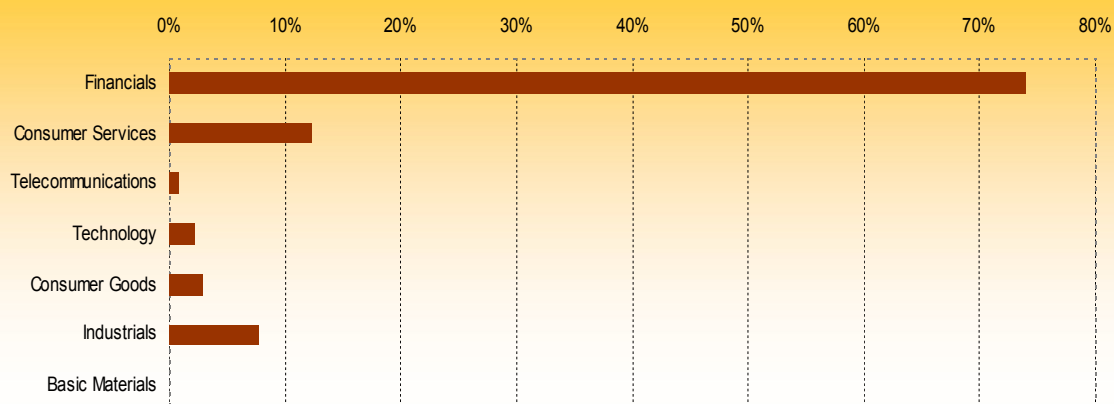


Market Capitalisation per Economic Group

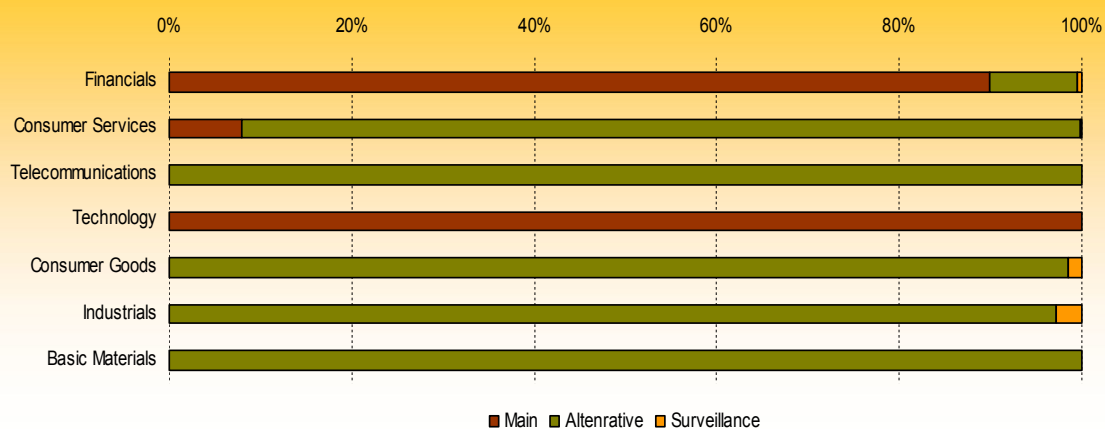
Economic Group*	Market			% on Total
	Main	Alternative	Surveillance	
	(€)	(€)	(€)	
Basic Materials		3.790.217		0,16
Industrials		179.866.097	5.200.273	7,76
Consumer Goods		68.672.879	1.043.149	2,92
Technology	51.855.720			2,18
Telecommunications				0,00
Consumer Services	23.194.512	267.517.473	629.785	12,22
Financials	1.584.512.823	169.208.039	9.695.466	73,98
Total	1.659.563.055	707.578.135	16.568.673	99,22
%Market Capitalisation /Total Market Capitalisation (only shares)	69,62	29,68	0,70	

*FTSE Industry Classification Benchmark – ICB.

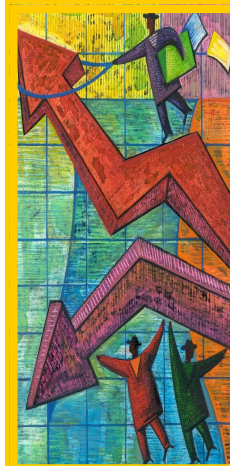
Economic Group weighting of Market Capitalisation (shares-month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)

THE CSE'S
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Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS PUBLIC COMPANY LTD	MM	3.459.264	56,76
2 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	702.806	11,53
3 LOGICOM PUBLIC LTD	MM	315.543	5,18
4 HELLENIC BANK PUBLIC COMPANY LTD	MM	197.225	3,24
5 DEMETRA INVESTMENT PUBLIC LTD	MM	129.971	2,13
6 PETROLINA (HOLDINGS) PUBLIC LTD	AM	89.725	1,47
7 CYTRUSTEES INVESTMENT PUBLIC COMPANY LTD	MM	53.442	0,88
8 SALAMIS TOURS (HOLDINGS) PUBLIC LTD	AM	39.760	0,65
9 LOUIS PLC	MM	13.248	0,22
10 INTERFUND INVESTMENT PLC	AM	12.444	0,20

Securities with best performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		Feb-16	Jan-16	
1 ERMES DEPARTMENT STORES PLC	AM	0,138	0,110	25,45
2 AIAS INVESTMENT PUBLIC LTD	AM	0,006	0,005	20,00
3 TOP KINISIS TRAVEL PUBLIC LTD	AM	0,144	0,120	20,00
4 VASSILICO CEMENT WORKS LTD	AM	1,600	1,360	17,65
5 C.C.C. TOURIST ENTERPRISES LTD	AM	0,050	0,044	13,64
6 AGROS DEVEL CO "PROODOS" LTD	AM	0,990	0,900	10,00
7 ATLANTIC INSURANCE CO PUB LTD	AM	1,080	1,000	8,00
8 LCP HOLDINGS & INVEST. PUB LTD	MM	0,015	0,014	7,14
9 LORDOS HOTELS (HOLDINGS) LTD	AM	0,250	0,241	3,73
10 KEO PLC	AM	0,560	0,540	3,70

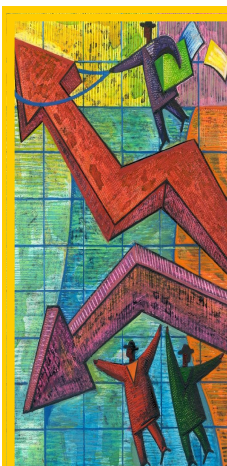
* Last Trade of the Month

Securities with worst performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		Feb-16	Jan-16	
1 K + G COMPLEX PUBLIC CO LTD	AM	0,131	0,148	-11,49
2 WOOLWORTH CYPRUS PROP. PLC	AM	0,300	0,339	-11,50
3 ALKISH. HADJIKYRIACOS LTD	AM	0,199	0,227	-12,33
4 LOUIS PLC	MM	0,028	0,032	-12,50
5 CLARIDGE PUBLIC LTD	AM	0,040	0,046	-13,04
6 LORDOS UNITED PLASTICS LTD	AM	0,075	0,088	-14,77
7 PANDORA INVESTMENT PUBLIC LTD	AM	0,035	0,042	-16,67
8 PHILOKTIMATI KI PUBLIC LTD	AM	0,612	0,747	-18,07
9 AMATHUS PUBLIC LTD	AM	0,125	0,155	-19,35
10 BLUE ISLAND PLC	AM	0,179	0,275	-34,91

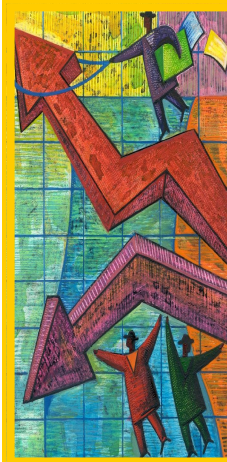
* Last Trade of the Month

** MM=Main Market, AM=Alternative Market, SM=Surveillance Market



THE CSE'S FACTS AND FIGURES

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Market Shares
Selected Period: 01/02/2016 29/02/2016

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	MF	Mega Equity Securities & Financial Services Public Ltd	3.153.302	108.735	30,89	146.734	
2	CI	Cyprus Investment and Securities Corporation Ltd	2.623.691	90.472	25,70	345.034	
3	EB	Eurobank Equities Investment Firm S.A.	1.117.651	38.540	10,95		1
4	AL	Atlantic Securities Ltd	926.622	31.953	9,08	421.633	
5	PC	PROCHOICE SECURITIES Ltd	631.562	21.778	6,19	569.608	
6	EL	Hellenic Bank (Investments)Ltd	506.054	17.450	4,96		
7	AR	Argus Stockbrokers Ltd	459.836	15.856	4,50	421.900	
8	SI	Piraeus Securities S.A.	340.831	11.753	3,34		1
9	NS	NATIONAL SECURITIES SA	186.896	6.445	1,83		1
10	SS	Sharelink Securities and Financial Services Ltd	158.459	5.464	1,55		
11	GC	Global Capital Securities and Financial Services Ltd	53.985	1.862	0,53		
12	EX	Euroxx Securities S.A	33.816	1.166	0,33		1
13	AV	Axia Ventures Group Ltd	8.607	297	0,08		
14	OP	One Plus Capital Limited	7.594	262	0,07		
15	MK	MeritKapital Limited	43	1			
16	AF	Alpha Finance Brokerage and Investment Services S.A				75.000	1
Total			10.208.949	352.034	100	1.979.908	

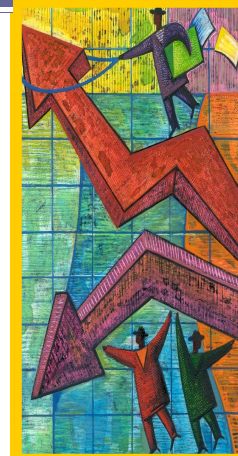
Notes:

- ### 1. Members of the Athens Exchange acting as Remote Members of the Cyprus Stock Exchange



THE CSE'S FACTS AND FIGURES

This column presents the facts and figures for the month.



Central Registry-Depository Statistics

Investors Accounts

Selected Period: 01/02/2016 - 29/02/2016

Month	Number of new (Opened) Investors Accounts
2016-02	132

Active Investors Shares Mobility

Selected Period: 01/02/2016 - 29/02/2016

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2016-02	767	90	2,48

Notes:

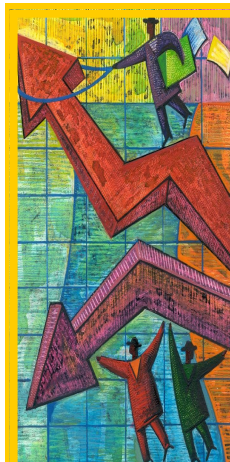
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	31,24

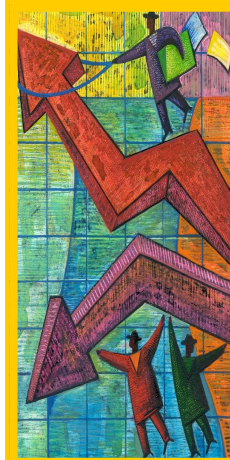
Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	180.768	71,67
2-5	62.784	24,89
6-10	7.304	2,90
>10	1.365	0,54
Total	252.221	100,00



THE CSE'S FACTS AND FIGURES

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Investors' Geographical Allocation In Cyprus (month-end)

Districts	Investor Share Account	
	Number	%
Lefkosia	96.986	42,34
Lemesos	62.426	27,25
Larnaca	32.687	14,27
Pafos	23.448	10,24
Ammochostos	13.542	5,91
Total	229.089	100,00

Notes:

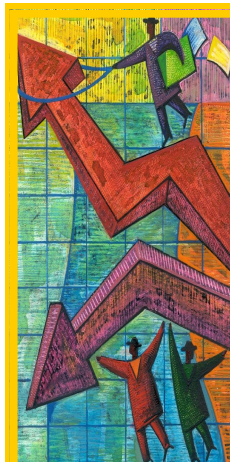
1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

Foreign Investors' Geographical Allocation (month-end)

Countries	Investor Share Account	
	Number	%
Greece	4.880	32,42
Russian Federation	3.433	22,81
United Kingdom	1.888	12,54
Ukraine	542	3,60
United States	417	2,77
Australia	291	1,93
South Africa	380	2,52
Belarus	125	0,83
Kazakhstan	109	0,72
Bulgary	107	0,71
Beliz	207	1,38
Canadas	164	1,09
Germany	114	0,76
Israel	138	0,92
Seychelles	171	1,14
British Virgin Islands	743	4,94
Other Countries	1.344	8,93
Total	15.053	100,00

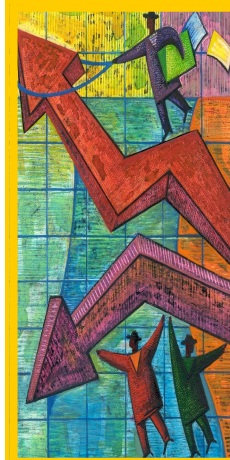
Notes:

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

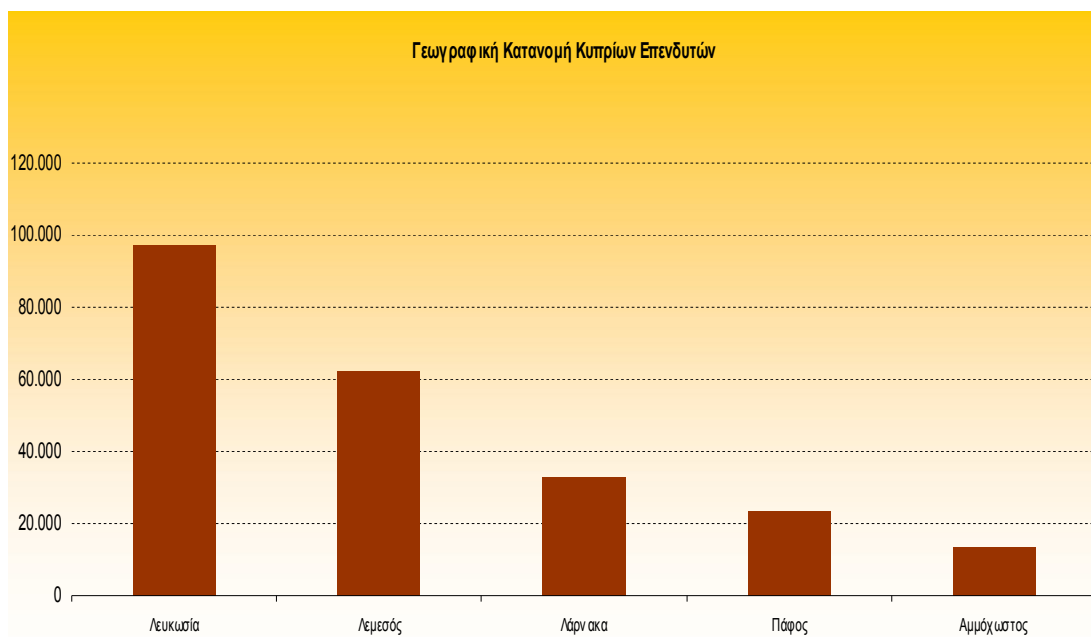


THE CSE'S FACTS AND FIGURES

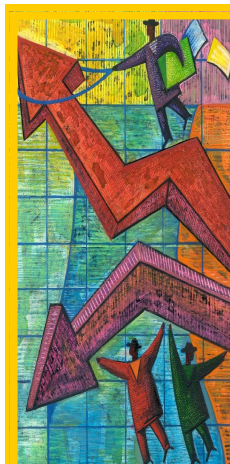
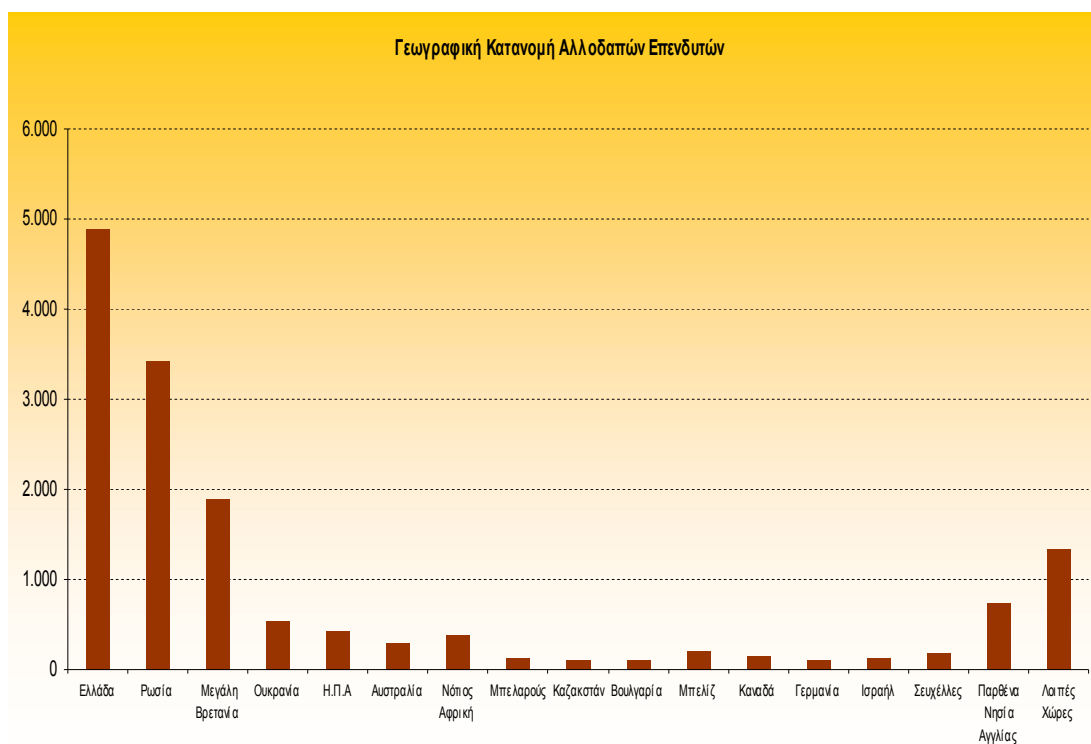
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Γεωγραφική Κατανομή Κυπρίων Επενδυτών

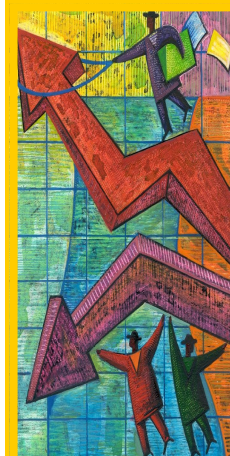


Γεωγραφική Κατανομή Αλλοδαπών Επενδυτών



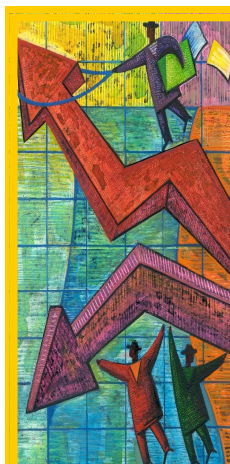
THE CSE'S FACTS AND FIGURES

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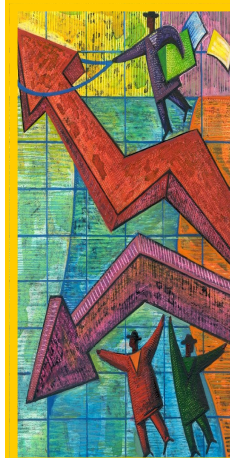
Clearing transactions value of CSE Clearing Members
Selected Period: 01/02/2016 - 29/02/2016
 (Share & Bond Markets)

Member Name	Member Code	Clearing Account	Clearing Transactions Value	% Clearing Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	Main Share	158.458,96	1,30
HELLENIC BANK (INVESTMENTS) LTD	1000000025	Main Share	506.054,33	4,15
CISCO LTD	1000000026	Main Share	2.968.724,17	24,37
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	Main Share	53.985,42	0,44
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	Main Share	3.300.036,64	27,09
ARGUS STOCKBROKERS LTD	1000000047	Main Share	881.736,37	7,24
ATLANTIC SECURITIES LTD	1000000063	Main Share	1.348.255,17	11,07
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	Main Share	75.000,00	0,62
NATIONAL SECURITIES S.A	1000000070	Main Share	186.895,63	1,53
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	Main Share	1.117.651,21	9,18
EUROXX SECURITIES S.A	1000000073	Main Share	33.816,08	0,28
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	Main Share	340.830,73	2,80
AXIA VENTURES GROUP LTD	1000000081	Main Share	8.606,70	0,07
PROCHOICE CHRIMATISTIRIAKI LTD	1000000082	Main Share	1.201.169,38	9,86
ONE PLUS CAPITAL LTD	1000000084	Main Share	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	Main Share	0,00	0,00
CITIBANK EUROPE PLC GREECE BRANCH	5000000002	Main Share	0,00	0,00
ΤΡΑΠΕΖΑ EUROBANK ERGASIAS AE	5000000003	Main Share	0,00	0,00
ΤΡΑΠΕΖΑ EUROBANK ERGASIAS AE (ΞΕΝΟΙ ΘΕΣΜΙΚΟΙ)	5000000004	Main Share	0,00	0,00
ΤΡΑΠΕΖΑ ΚΥΠΡΟΥ ΔΗΜΟΣΙΑ ΕΤΑΙΡΕΙΑ ΛΤΔ-ΘΕΜΑΤΟ	5000000012	Main Share	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	Main Share	0,00	0,00
ΕΤΕ ΘΕΜΑΤΟΤΟΦΥΛΑΚΗ ΠΕΛΑΤΕΙΑΣ	5000000017	Main Share	0,00	0,00
MERITKAPITAL LIMITED	5000000019	Main Share	43,07	0,00
Total			12.181.263,86	100,00



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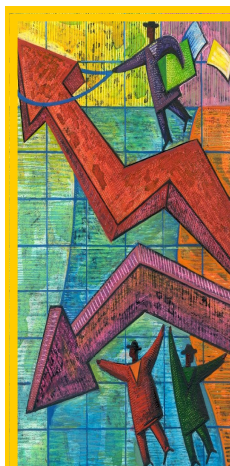


Settlement Transactions Value of CSE Custodians

Selected Period: 01/02/2016 - 29/02/2016

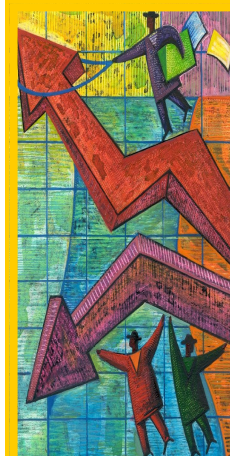
(Share & Bond Markets)

Member Name	Member Code	Settlement Value (€)	% Settlement Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	158.458,96	1,30
HELLENIC BANK (INVESTMENTS) LTD	1000000025	384.950,37	3,16
CISCO LTD	1000000026	2.939.470,97	24,13
GLOBAL CAP. SEC. FIN. SERV. LTD	1000000030	53.985,42	0,44
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	3.300.035,64	27,09
ARGUS STOCKBROKERS LTD	1000000047	881.736,37	7,24
ATLANTIC SECURITIES LTD	1000000063	1.348.255,17	11,07
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	75.000,00	0,62
NATIONAL SECURITIES S.A	1000000070	12.818,85	0,11
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	17.722,66	0,15
EUROXX SECURITIES S.A	1000000073	0,00	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	0,00	0,00
AXIA VENTURES GROUP LTD	1000000081	0,00	0,00
PROCHOICE SECURITIES LTD	1000000082	635.669,63	5,22
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	1.080.107,51	8,87
CITIBANK INTERNATIONAL PLC	5000000002	47.342,78	0,39
EFG EUROBANK ERGASIAS S.A	5000000003	1.051.107,51	8,63
EFG EUROBANK ERGASIAS S.A (institutional investors)	5000000004	1.756,15	0,01
BANK OF CYPRUS PUBLIC CO LTD - CUSTODIAN	5000000012	29.253,20	0,24
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	163.248,85	1,34
NATIONAL BANK OF GREECE S.A. - RETAIL INVESTORS	5000000017	300,00	0,00
MERIT KAPITAL LIMITED	5000000019	43,07	0,00
Total		12.181.263,11	100,00



THE CSE'S FACTS AND FIGURES

This column
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briefing from the CSE

History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organized securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialized areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies in specific areas, and also enjoy the trust of the investors.



Regulated by the
Cyprus Securities and Exchange
Commission

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