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### Contact the CSE

These are the CSE's contact details:

Cyprus Stock Exchange  
71-73 Lordou Vironos Avenue,  
1096 Nicosia,  
P.O.Box 25427  
Nicosia, Cyprus  
Tel.. (357) 22 712300  
Fax. (357) 22 570308  
Email:  
[info@cse.com.cy](mailto:info@cse.com.cy)  
Website:  
[www.cse.com.cy](http://www.cse.com.cy)

### Read on this edition

- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies

# e briefing from the CSE

CSE monthly electronic edition

July 2018 · Issue 258

## STOCK MARKET ACTIVITY FOR JULY 2018

On the last trading session of July 2018 the General Index reached 75,94 points, representing a relative increase of 1,25% from the previous month. The value of shares traded exhibited an increase of 49,33% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 76,38 points. The other Market Indices reached the following levels: Main Market reached 51,22, Alternative Market 875,96, Investment Companies 1.015,90 points. On a sectoral level, the Hotels Index reached 743,73 points. The FTSE/CySE20 reached 45,46 points and finally the FTSE Med reached 4.463,40 points.

The market capitalisation of shares (shares) reached €2,36 billion. According to this month's results, the Main Market accounted for 16,02% of the total market capitalisation, the Alternative Market 8,51%, the Surveillance Market 0,41% and the Bond Market 75,06%. Moreover, the total market capitalisation including the Bond Market reached € 9,45 billion compared to € 6,21 billion the previous month, registering an increase of 52,28%.

The total value of transactions during the month in review reached €9,61 million, with an average of €0,44 million per trading session. The Financials sector contributed 87,46% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Hellenic Bank Public Company Ltd" and also on shares of "Bank of Cyprus Holdings Plc" with 47,44% and 36,43% of the total value respectively.



## Suspension of Trading and Delisting of Government Titles

**13 - Week Treasury Bills.** On 2<sup>nd</sup> July 2018, the Cyprus Stock Exchange announced the suspension of trading of the 13-Week Treasury Bills, 4th Issue, Series 2018 (13/4/2018 -13/7/2018), with code ΓΔ13Δ18/ TB13D18 from 10 July 2018 until 12 July 2018 (inclusive), i.e. until the clearing of all transactions in view of the delisting of the titles. The above Treasury Bills delisted on 13 July 2018.

**13-Week Treasury Bills.** On 27<sup>th</sup> July 2018, the Cyprus Stock Exchange announced the suspension of trading of the 13-Week Treasury Bills, 5th Issue, Series 2018 (4/5/2018 -3/8/2018), with code ΓΔ13E18/ TB13E18 from 31 July 2018 until 2 August 2018 (inclusive), i.e. until the clearing of all the transactions in view of the delisting of the titles. The above Treasury Bills will be delisted on 3 August 2018.

## Listing of Government Titles

**13-Week Treasury Bills.** On 11<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted the listing of 100.000 13-Week Treasury Bills, 7th Issue, Series 2018 (13/7/2018 – 12/10/2018) of a nominal value of €1000 each, of a total value of €100.000.000, which have resulted from an auction carried out on 9 July 2018. Their date of issue will be 13 July 2018. The trading code of the above titles listed on the Bonds Market is ΓΔ13H18/ TB13G18. The Bills did not bear an interest rate. Their trading started on Friday, 13 July 2018.

**Government Bonds.** On 12<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange, 500,000 5-month Government Bonds, 1st issue, Series 2018 – Maturity 2018, at an interest rate of 1.90%, of a nominal value of €1,000 each and a total value of €500,000,000, allotted through Private Placement. The code of the above titles listed on the Bonds Market is KX01A18/ GB01A18. The trading of the Bonds started on Friday, 13 July 2018.

**Government Development Bonds.** On 12<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange, 750,000 17-month Government Bonds, 1st Issue, Series 2018 – Maturity 2019, at an interest rate of 2.50%, of a nominal value of €1,000 each and a total value of €750,000,000, allotted through Private Placement. The code of the above titles listed on the Bonds Market is KX02A18/ GB02A18. The trading of the Bonds started on Friday, 13 July 2018.

**Government Development Bonds.** On 12<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange, 750,000 29-month Government Bonds, 1st Issue, Series 2018 – Maturity 2020, at an interest rate of 2.75%, of a nominal value of €1,000 each and a total value of €750,000,000, allotted through Private Placement. The code of the above titles listed on the Bonds Market is KX03A18/ GB03A1. The trading of the Bonds started on Friday, 13 July 2018.



**DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE**  
This column presents the decisions of the CSE's Council on various issues during the month under review.



## Listing of Government Titles

**41-month Government Development Bonds.** On 12<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange 580,000 41-month Government Bonds, 1st Issue, Series 2018 – Maturity 2021, at an interest rate of 3.25%, of a nominal value of €1,000 each and a total value of €580,000,000, allotted through Private Placement. The code of the above titles listed on the Bonds Market is KX04A18/ GB04A18. The trading of the Bonds started on Friday, 13 July 2018.

**53-month Government Bonds.** On 12<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange, 610,000 53-month Government Bonds, 1st Issue, Series 2018 – Maturity 2022, at an interest rate of 3.50%, of a nominal value of €1,000 each and a total value of €610,000,000, allotted through Private Placement. The code of the above titles, to be listed on the Bonds Market is KX05A18/ GB05A18. The trading of the Bonds started on Friday, 13 July 2018.

**13-Week Treasury Bills.** On 31<sup>st</sup> July 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange 100,000 13-Week Treasury Bills, 8th Issue, Series 2018 (3/8/2018 – 2/11/2018) of a nominal value of €1,000 each, of a total value of €100,000,000, which have resulted from an auction conducted on 30 July 2018. Their date of issue is the 3rd of August 2018. The trading code of the above titles to be listed on the Bonds Market will be ΓΔ13Θ18/ TB13H18. The aforesaid Treasury Bills will not bear interest. Their trading will commence on Friday, 3 August 2018.

## Delisting of Titles

**Vision International People Group Public Ltd.** On 20<sup>th</sup> July 2018, the Council of the Cyprus Stock Exchange has requested the approval of the Cyprus Securities and Exchange Commission pursuant to the provisions of its Legislation for the delisting of the titles of Vision International People Group Public Ltd from the Regulated Market of the Cyprus Stock Exchange. The Council has reached this decision pursuant to the power conferred upon it by Article 178(1) of the Securities and Cyprus Stock Exchange Law.

This decision was taken by the Council because it deemed that, in view of the following matters, the requirements for the smooth operation of the stock exchange market regarding the company's titles no longer exist and their significant ongoing obligations are not fulfilled, putting investors' interests and/or the smooth operation of the Stock Exchange market at risk. Furthermore, in taking this decision, the Council considered that the company does not provide all that is necessary to protect investors, as provided by Paragraph 3.1.1(i) of RAA 379/2014 (as amended).

More specifically, the Council, in reaching this decision, took the following into consideration:

(a) The decision of the Extraordinary General Meeting of the company's shareholders dated 31/5/2018 for voluntary liquidation and the appointment of a liquidator,

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## Delisting of Titles

(b) The failure to inform investors on any conclusions/developments which would possibly change the entire situation of the company, according to the content of the company's announcements dated 6/12/2017 and 11/1/2018. In addition, adequate explanations have not been given in relation to the reference in the announcement dated 6/12/2017 that «...the company's operations appear to be controlled by third parties, not legally affiliated with the company...»,

(c) The fact that the company has not proceeded with issuing and publishing its Annual Financial Report for the year ended 31/12/2017 (by 30/4/2018).

It is noted that the titles of the said company continue to be suspended from trading.

**Pierides Holdings Plc.** On 20<sup>th</sup> July 2018, the Council of the Cyprus Stock Exchange has requested the approval of the Cyprus Securities and Exchange Commission pursuant to the provisions of its Legislation, for the delisting of the titles of Pierides Holdings Plc. The Council has reached this decision pursuant to the power conferred upon it by Article 178(1) of the Securities and Cyprus Stock Exchange Law.

This decision was taken by the Council because it deemed that, in view of the following matters, the requirements for the smooth operation of the stock exchange market regarding the company's titles no longer exist and their significant ongoing obligations are not fulfilled, putting investors' interests and/or the smooth operation of the Stock Exchange market at risk. Furthermore, in taking this decision, the Council considered that the company does not provide all that is necessary to protect investors, as provided by Paragraph 3.1.1(i) of RAA 379/2014 (as amended).

More specifically, the Council, in reaching this decision, took the following into consideration:

(a) On 2/3/2018, letters of resignation of all Members of the Company's Board of Directors were announced in breach of Paragraph 3.1.1(n) of RAA 379/2014 (as amended),

(b) The Company has not proceeded with issuing and publishing its Annual Financial Report for the year ended 31/12/2017 (Article 140 of the Securities and Cyprus Stock Exchange Law).

Further to the above, it is reminded that a Receiver/Administrator has been appointed for the company. Furthermore, the company has not proceeded with issuing a LEI (Legal Entity Identifier) code.

The titles of the said company will continue to be suspended from trading.



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## Suspension of Trading and Delisting of Preemption Rights

**Karyes Investment Public Company Ltd.** On 24<sup>th</sup> July 2018, the Cyprus Stock Exchange announced the suspension of trading of the Preemption Rights of Karyes Investment Public Company Ltd from 26 July until 30 July 2018 (inclusive), i.e. until the clearing of all transactions in view of their delisting. The company's Preemption Rights delisted from OASIS trading system on Tuesday, 31 July 2018.

## Annual Financial Reports of Listed Issuers for the year ended 31/12/2017

On 25<sup>th</sup> July 2018, the Council of the Cyprus Stock Exchange (CSE) announced that following the review of the content of the Independent Auditors' Report to the Annual Financial Reports of listed issuers on the Regulated Market for the year ended 31/12/2017, pursuant to paragraphs 2.2.3, 2.2.5, 2.2.6 and 2.2.7 of RAA 379/2014 (as amended), it has decided as follows:

**A.** The titles of Karyes Investment Public Company Ltd will be transferred from the Alternative Market to the Surveillance Market of the Stock Exchange, effective as of 3/8/2018, due to the matters raised in the Independent Auditors' Report and mainly the basis for disclaimer of opinion for the year ended 31/12/2017 [(provision 2.2.3(b) of RAA 379/2014 (as amended))].

**B.** The titles of the issuers stated below will continue to appear with the (Σ) marking in the trading boards and the price bulletins on their Market (Alternative) [provision 2.2.6(b) of RAA 379/2014 (as amended)], due to the content of the Independent Auditors' Report for the year ended 31/12/2017:

Issuers	Independent Auditors' Report as at 31/12/2017
Liberty Life Insurance Public Company Ltd	Qualified opinion and material uncertainty related to going concern
C.T.O. Public Company Ltd	Emphasis of matter
Cosmos Insurance Company Public Ltd	Material uncertainty related to going concern and emphasis of matter – comparative information
Display Art Plc	Material uncertainty related to going concern
Elma Holding Public Company Ltd	Qualified opinion and material uncertainty related to going concern
Jupiter Portfolio Investments Public Company	Qualified opinion
Actibond Growth Fund Public Company Ltd	Material uncertainty related to going concern
Unifast Finance & Investments Public Company Ltd	Material uncertainty related to going concern
Aiantas Investment Public Ltd	Qualified opinion
Dodoni Portfolio Investments Public Company Ltd	Qualified opinion and material uncertainty related to going concern
Agros Development Company "Proodos Public Ltd"	Material uncertainty related to going concern
Dome Investments Public Company Limited	Material uncertainty related to going concern

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## Annual Financial Reports of Listed Issuers for the year ended 31/12/2017

**C.** The titles of the issuers Triena Investments Public Company Ltd and Exelixa Investment Public Ltd will be transferred from the Surveillance Market to the Alternative Market of the Stock Exchange, pursuant to provision 2.2.5 of RAA 379/2015, as the reasons for the transfer no longer apply. Furthermore, the Council has decided that the titles of the above issuers will appear with the (Σ) marking in the trading boards and the price bulletins of the Alternative Market, for the following reasons:

**a)** For the company Triena Investments Public Company Ltd due to the “Emphasis of matter” in the Independent Auditors’ Report to the Annual Results for the year ended 31/12/2017 [Paragraph 2.2.6 (b) of RAA 379/2014 as amended],

**b)** For the company Exelixa Investement Public Ltd, due to the statement in the Annual Results (31/12/2017) that the company’s immediate objectives include the delisting of its titles from the Stock Exchange, since after the sale of its subsidiaries and associated companies in 2016, the listing of its titles on an organised market serves no purpose.

It is clarified that the Council will remove the (Σ) marking from the titles of these issuers in the trading boards and the price bulletins, as set out in points B, C and D above, once it is satisfied that the relevant reasons no longer apply.

**D.** The titles of the issuers SFS Group Public Company Plc and Cyprus Forest Industries Public Ltd will appear without the (Σ) marking in the trading boards and the price bulletins as the reasons for their appearance (related to previous annual financial statements) no longer apply (Paragraph 2.2.7 of RAA 379/2014 as amended). It is also noted that as regards Cyprus Forest Industries Public Ltd, its securities will continue to appear with the (Σ) marking due to non-compliance with the ongoing obligation regarding its stock exchange value.

The above decisions of the Stock Exchange Council will be effective as of Friday, 3 August 2018.



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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

### Delisting of Titles

**Brozos Ivy Public Ltd.** On 2<sup>nd</sup> July 2018, the Council of the Cyprus Stock Exchange announced its decision to delist the shares of Brozos Ivy Public Ltd (the «Company») from the Emerging Companies Market of the Stock Exchange, pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law. The Council of the Cyprus Stock Exchange reached this decision in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the securities of the company are no longer satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, in reaching its decision, the Council of the Cyprus Stock Exchange took the following into account:

- The long period that its shares are being suspended from trading (suspension since 17 March 2017 – more than a year).
  - The company has not proceeded with the issue and publication of its Half-Yearly Financial Report for the period ended 30/6/2017.
- The company has not proceeded with the issue and publication of its Annual Financial Report for the year ended 31/12/2017.

Furthermore, it was noted that the company has not proceeded with the issue of a LEI code.

It is noted that the delisting of the shares of the above company from the Stock Exchange has been effective from 6<sup>th</sup> July 2018. The company's titles will remain suspended until its delisting.

### Removal of (Σ) marking from Titles

**Ingard Property Bond Designated Activity Company.** On 3<sup>rd</sup> July 2018, following the publication of the Annual Financial Report of Ingard Property Bond Designated Activity Company for the year ended 31/12/2017, the Council of the Cyprus Stock Exchange (CSE) has decided, pursuant to paragraph 2.2.7 of RAA 379/2014 (as amended) to remove the (Σ) marking from the company's titles on the trading boards of the Regulated Market and the price bulletins, as the reason for the appearance of the said marking no longer applies.

The above decision of the Stock Exchange Council has been effective from Thursday, 5 July 2018.



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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.



### Trading of Titles with the (Σ) marking

**Metranaco Public Company Ltd.** On 4<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that the titles of Metranaco Public Company Ltd of the Emerging Companies Market will appear with the (Σ) marking on the trading boards and the price bulletins further to the company's announcement (dated 2/7/2018) on the decision of the Extraordinary General Meeting held on 29/6/2018 for the reverse takeover of of Metranaco Ltd by Metranaco Public Company Ltd.

The decision of the Stock Exchange was taken pursuant to provision 2.2.6A(g) of RAA 379/2014 (as amended), for issuers of the Non Regulated Market.

It is clarified that the Board will remove the (Σ) marking from the company's titles on the trading boards and the price bulletins once it establishes that the reason for the appearance of the marking no longer applies.

The issuer's titles started to appear with the (Σ) marking on the trading boards and the price bulletins from 6<sup>th</sup> July 2018.

**Vernon Property Plc & Apollo Commercial Property Plc.** On 20<sup>th</sup> July 2018, following the submission and publication of the Annual Financial Report of the companies Vernon Property Plc and Apollo Commercial Property Plc for the year ended 28/2/2018, the Council of the Stock Exchange decided that their titles appear with the (Σ) marking on the trading boards and price bulletins on the Emerging Companies Bonds Market (for issuers whose Register is not kept with the Central Depository/Registry) due to Emphasis of Matter (Vernon Property Plc and Apollo Commercial Property Plc) and material uncertainty related to going concern (ApolloCommercialPropertyPlc) raised in the Independent Auditors' Report for the year ended 28/2/2018.

This decision of the Council of the Stock Exchange was taken pursuant to provision 2.2.6A(a) of RAA 379/2014 (as amended) and has been effective from Tuesday, 24 July 2018.

It is clarified that the Council will proceed with removing the (Σ) marking from the issuer's titles on the trading boards and price bulletins once it establishes that the reasons that led to the appearance no longer exist.

### Change of Clearing Agent

**Ingard Property Bond Designated Activity Company.** On 30<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that Ingard Property Bond Designated Activity Company with Bonds listed on the Corporate Bonds Market of the CSE Regulated Market whose Register is not kept with the Central Depository/Registry of the CSE, has proceeded with changing its Clearing Agent. EGR Broking Limited (Email: info@egrbroking.com / tel.: +44(0)2036979495) will act as its Clearing Agent. The above change will come to effect as of Thursday, 2 August 2018.



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**N.E.A.**

Νεοαναπτυσσόμενων Εταιρειών Αγορά

Emerging Companies Market

**E.C.M.**

## Non-Submission and Publication of the Annual Financial Report for the year ended 28/2/2018

On 5<sup>th</sup> July 2018, as a result of the non-submission and non-publication of the Annual Financial Reports (year ending 28/2/2018) of the following issuers, the Cyprus Stock Exchange announced the following, pursuant to paragraph 2.2.6(A)(c) of R.A.A.379/2014 (as amended) and Policy Decision of the CSE Council (Circular No: 01/2018, 02/2018, dated 23/1/2018):

(A) the appearance of the (Σ) marking on the trading boards and price bulletins of the titles of the company ELAINE SECURITIES PLC, as of Monday, 9 July 2018.

(B) the continuation of appearance of the (Σ) marking on the trading boards and price bulletins of the titles of the company LONPRO HOLDINGS PLC.

It is clarified that the Council will proceed with removing the (Σ) marking from the trading boards and price bulletins when it establishes that the reasons that led to the appearance of the marking on the companies' titles no longer exist.

## Continuation of Suspension of Trading of Titles

**Vireta Investment Plc & Silex (UK) Plc.** On 5<sup>th</sup> July 2018, following previous announcements, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of Vireta Investment Plc and Silex (UK) Plc, which are listed on the Emerging Companies Market for further two (2) months, i.e. until 10 September 2018.

This decision was reached pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law, since the reasons imposing the continuation of the suspension of trading of the titles of the said companies continue to exist. In particular, the said companies have not yet proceeded with the issue of a LEI code. You are also reminded that Silex (UK) Plc does not maintain Nominated Advisor services.

It was further noted that if during these two months the reasons for the suspension of trading of the titles of the said companies no longer exist, then the said suspension will be lifted.

## Name Change of Mutual Fund

**GMM Marathon Cyprus Assets Bond Fund.** On 16<sup>th</sup> July 2018, the Cyprus Stock Exchange announced that the Mutual Fund GMM Marathon Cyprus Assets Bond Fund [sub-fund of GMM Funds (Umbrella Scheme)] has been renamed GMM Cyprus Assets Bond Fund. The change has been effective from Wednesday, 18 July 2018.



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### Continuation of Appearance of Titles with the (Σ) marking

**Yumchaa Holdings Plc.** On 20<sup>th</sup> July 2018, the Cyprus Stock Exchange announced the continuation of appearance of the titles of Yumchaa Holdings Plc (Emerging Market shares and bonds) with the (Σ) marking on the trading boards and price bulletins, due to the fact that the company has not submitted and published its half-yearly financial report for the period ended 31/3/2018.

It is reminded that the securities of the company are being suspended as it has not obtained and does not maintain Nominated Advisor services and has not proceeded with issuing and publishing its Annual Financial Report for the year ended 30/9/2017. Furthermore, it is reminded that the securities of the company appear with the (Σ) marking because the company has not yet completed the actions for appointing a Clearing Agent.

It is clarified that the Council will proceed with removing the (Σ) marking from the trading boards and price bulletins once it establishes that the reasons that led to the appearance of the marking on the issuer's securities no longer exist.

### Annual Financial Statements of Listed Issuers for the year ended 31/12/2017

On 25<sup>th</sup> July 2018, following the review of the content of the Independent Auditors' Report to the Annual Financial Statements of Listed Issuers on the Emerging Companies Market for the year ended 31/12/2017, the Cyprus Stock Exchange has decided as follows:

Removal of the (Σ) marking on the trading boards and the price bulletins from the titles of the companies Greenox Ltd and C.O. Cyprus Opportunity Energy Public Company Ltd (pursuant to paragraph 2.2.7 of RAA 379/2014, as amended), since the reasons for the appearance of the marking on the said titles no longer apply.

The titles of the issuer Quality & Reliability Uk Ltd (Bonds Market of the Emerging Companies Market) will continue to appear with the (Σ) marking on the trading boards and the news bulletins on their Market, due to material uncertainty related to going concern, as presented in the Independent Auditors' Report for the year ended 31/12/2017. The decision was taken pursuant to paragraph 2.2.6A (a) of RAA 379/2014 as amended.

Finally, the titles of the issuers G.Entertainment Group Plc and Kerverus Holding IT (Cyprus) Plc (Emerging Companies Market), will appear with the (Σ) marking on the trading boards and the price bulletins, due to the Qualified Opinion in the Independent Auditors' Report for the year ended 31/12/2017 (pursuant to paragraph 2.2.6 A(a) of RAA 379/2014).

It is clarified that the Council will remove the (Σ) marking on the trading boards and the price bulletins from the titles of the above issuers once it is satisfied that the relevant reasons no longer apply.

The above decisions of the CSE Council will be effective as of the 1st of August 2018.



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**Emerging Companies Market**

- WITH BENEFITS FOR COMPANIES
- WITH SIMPLIFIED LISTING REQUIREMENTS
- WITH LOW COST FOR BUSINESSES



**ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ**  
**CYPRUS STOCK EXCHANGE**

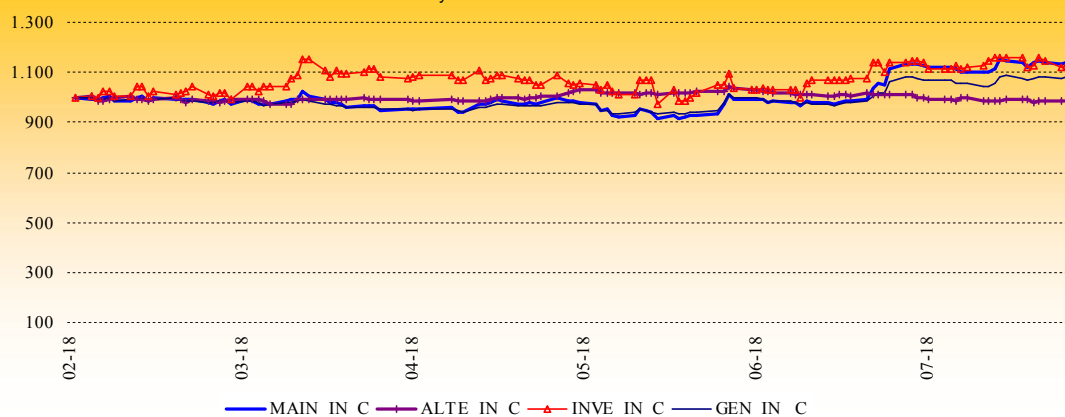
71-73 Lord Byron Avenue, 1096, Nicosia, Cyprus,  
P.O.Box 25427, Nicosia, 1309, Cyprus  
Tel.: +357 22712300, Fax: +357 22570308  
[www.cse.com.cy](http://www.cse.com.cy), e-mail: [info@cse.com.cy](mailto:info@cse.com.cy)

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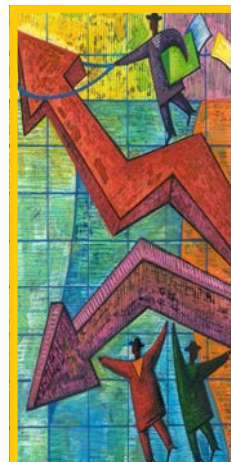
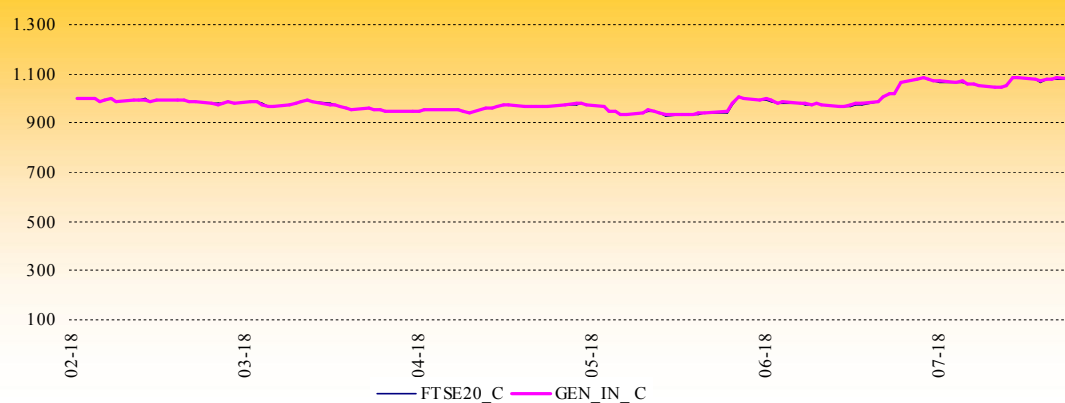
Volume vs CSE General Price Index from February 2018 to July 2018



CSE Market Indices Performance since February 2018

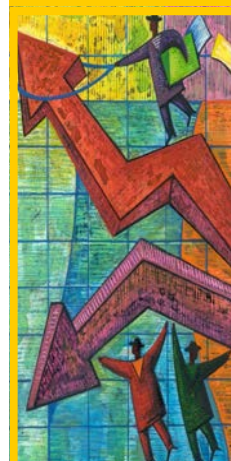


CSE General Index and FTSE/CySE 20 Performance since February 2018



## THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.





## Market Statistics

	Market					
	Main	Alternative	Surveillance	Corporate Bonds	Government Bonds	Total
Listed Companies	7	50	11	1	0	69
Listed Securities	7	50	13	4	33	107
Turnover (€)	8.618.358	885.967	2.809	2.779	102.674	9.612.587
Securities traded	9.085.172	8.656.100	1.102.447	8.147	9.551.082	28.402.948
Trades	2.116	551	19	5	16	2.707

\*Warrants are included in the Market were the listed shares of the companies are traded

## Trading Statistics

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## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**



## CSEIndices

	Closing 31/07/2018	Yearly Highest	Yearly Lowest	Percentage Change 02/01/2018 29/06/2018
<b>Market Indices (base 3.09.2004=1000)</b>				
General Index	75,94	76,38 20/7/2018	65,61 18/5/2018	9,95 1,25
<b>Main Market Index</b>	51,22	51,8 19/7/2018	41,2 18/5/2018	17,64 2,13
*Parallel Market Index				
<b>Alternative Market Index</b>	875,96	923,96 31/5/2018	862,72 12/3/2018	-0,51 -2,48
Investment Companies Index	1.015,90	1.050,37 18/7/2018	827,36 8/1/2018	20,05 -1,27
<b>Sectoral Indices (base 3.09.2004=1000)</b>				
Hotels	743,73	863,98 4/5/2018	721,00 12/3/2018	-10,90 -5,96
<b>FTSE&amp;CSE Indices</b>				
FTSE CySE 20 (base 30.11.2000=1000)	45,46	45,70 20/7/2018	39,14 18/5/2018	10,21 1,29
FTSE Med	4.463,40	4.523,69 29/1/2018	3.923,92 4/4/2018	1,61 2,22

\*Delisted as at 20/04/2015

## Value of volume traded by sector

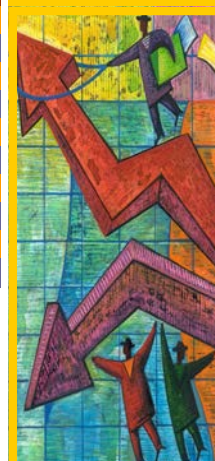
Economic Group*	Value of Volume (€)	Weight %
Financials	8.407.092	87,459
Consumer Services	169.160	1,760
Industrials	395.477	4,114
Consumer Goods	159.159	1,656
Telecommunications	0	0,000
Technology	370.904	3,859
Basic Materials	5.343	0,056
Corporate Bonds	2.779	0,029
Government Bonds	102.674	1,068
Total	9.612.587	100,000

\* FTSE Industry Classification Benchmark – ICB.

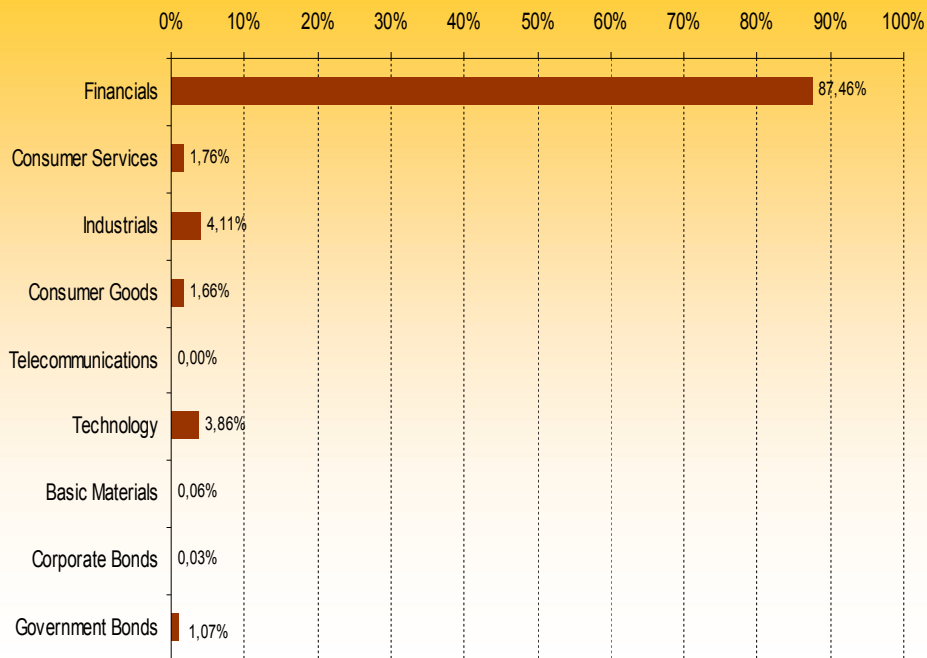
Economic Group	Transactions	Securities Traded	Weight %
Financials	1.994	10.844.688	38,18
Consumer Services	325	1.615.396	5,69
Industrials	152	520.053	1,83
Consumer Goods	81	5.541.732	19,51
Telecommunications	0	0	0,00
Technology	125	256.105	0,90
Basic Materials	9	65.745	0,23
Corporate Bonds	5	8.147	0,03
Government Bonds	16	9.551.082	33,63
Total	2.707	28.402.948	100

THE CSE'S  
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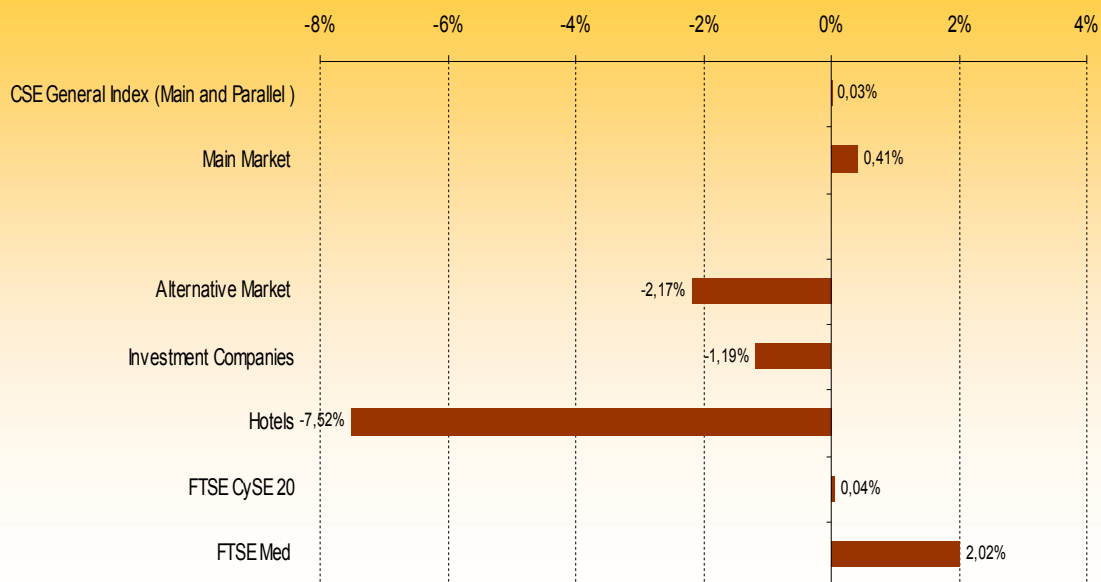
This column  
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Economic Group Weighting to value traded during the month



Sectoral and special indices performance on the Cyprus Stock Exchange during the month



### THE CSE'S FACTS AND FIGURES

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## Market Capitalisation by Market

	29/06/2018 (€)	31/07/2018 (€)	% Δ	Weight* %
<b>Market</b>				
Main Market	1.435.107.226	1.514.721.119	5,55	16,02
Alternative Market	827.683.550	804.368.587	-2,82	8,51
Under Surveillance	39.840.625	38.572.937	-3,18	0,41
<b>Bonds Market</b>				
Corporate Bonds	50.630.579	50.605.989	-0,05	0,54
Government Bonds	3.854.641.144	7.044.894.302	82,76	74,52
Total	6.207.903.125	9.453.162.933	52,28	100,00

\*The weight is calculated to the total Market Capitalisation

## Shares with the largest market capitalisation at the end of the month

Company	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS HOLDINGS PLC	1.108.806.834	47,03
2 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	191.349.619	8,12
3 HELLENIC BANK PUBLIC COMPANY LTD	148.856.034	6,31
4 LOGICOM PUBLIC LTD	109.637.808	4,65
5 PETROLINA (HOLDINGS) PUBLIC LTD	98.875.000	4,19
6 DEMETRA INVESTMENT PUBLIC LTD	96.000.000	4,07
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	68.805.442	2,92
8 ATLANTIC INSURANCE COMPANY PUBLIC LTD	54.752.477	2,32
9 STADEMOS HOTELS PLC	50.700.000	2,15
10 KEO PLC	45.056.120	1,91
Total	1.972.839.333	83,68

\*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

## Market Capitalisation of Corporate Bonds

Corporate Bonds	Market Capitalisation (€)	Weight** %
1 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 2	46.105.217	91,11
2 INGARD PROPERTY BOND DESIGNATED ACTIVITY COMPANY	2.947.120	5,82
3 TRISTONE HEALTHCARE BOND DESIGNATED ACTIVITY COMPANY (BONDS)	1.010.441	2,00
4 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 1	543.211	1,07
Total	50.605.989	100,00

\*The weight is calculated to the Market Capitalisation of Corporate Bonds



### THE CSE'S FACTS AND FIGURES

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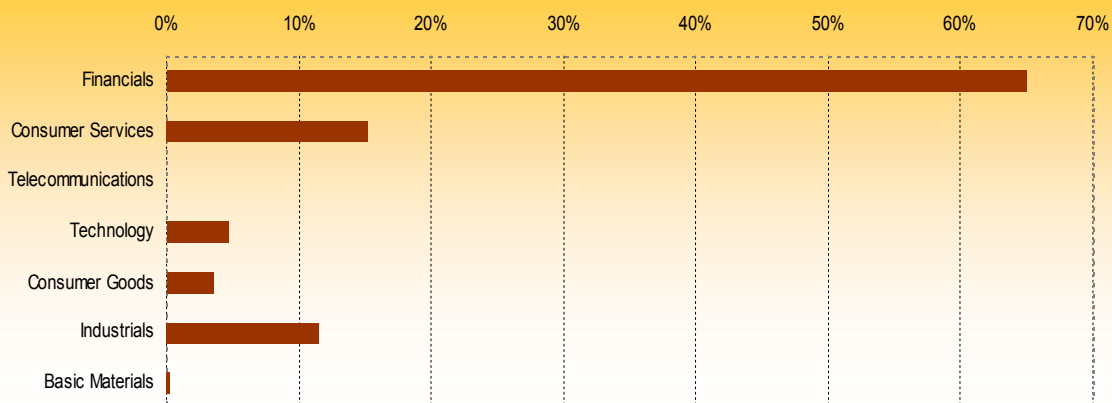


## Market Capitalisation per Economic Group

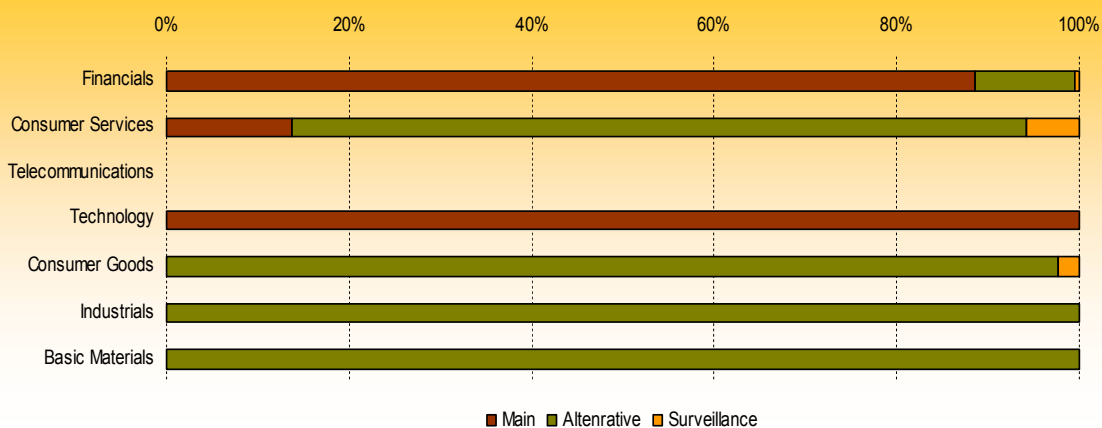
Economic Group*	Market			
	Main	Alternative	Surveillance	%
	(€)	(€)	(€)	on Total
Basic Materials		5.003.086		0,21
Industrials		270.750.868	0	11,48
Consumer Goods		81.122.738	1.949.999	3,52
Technology	109.637.808			4,65
Telecommunications				0,00
Consumer Services	49.444.952	287.821.313	20.876.150	15,19
Financials	1.355.638.358	166.642.127	8.775.242	64,94
Total	1.514.721.119	811.340.133	31.601.391	100,00
%Market Capitalisation /Total Market Capitalisation (only shares)	64,25	34,41	1,34	

\*FTSE Industry Classification Benchmark – ICB.

## Economic Group weighting of Market Capitalisation (shares-month end)



## Economic Group weighting of Market Capitalisation by Market (shares month end)

THE CSE'S  
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## Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 HELLENIC BANK PUBLIC COMPANY LTD	MM	4.559.925	47,44
2 BANK OF CYPRUS HOLDINGS PLC	MM	3.501.781	36,43
3 LOGICOM PUBLIC LTD	MM	370.904	3,86
4 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	226.726	2,36
5 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	167.893	1,75
6 INTERFUND INVESTMENTS PLC	AM	154.605	1,61
7 DEMETRA INVESTMENT PUBLIC LTD	MM	127.523	1,33
8 KEO PLC	AM	71.471	0,74
9 PETROLINA (HOLDINGS) PUBLIC LTD	AM	52.979	0,55
10 C.T.O. PUBLIC COMPANY LTD	AM	51.188	0,53

## Securities with best performance (1-month Performance)

Security	Market**	Transaction Price*		% Δ
		July-18	June-18	
1 AIAS INVESTMENT PUBLIC LTD	AM	0,006	0,002	200,00
2 LORDOS UNITED PLASTICS LTD	AM	0,099	0,074	33,78
3 C.T.O PUBLIC COMPANY LTD	AM	0,012	0,010	20,00
4 ELMA HOLDINGS PUBLIC CO LTD	AM	0,195	0,170	14,71
5 CLARIDGE PUBLIC LTD	AM	0,024	0,021	14,29
6 PANDORA INVESTMENT PUBLIC LTD	AM	0,061	0,055	10,91
7 MINERVA INSURANCE COMPANY LTD	AM	0,026	0,024	8,33
8 Bank of Cyprus Holdings Plc(CR)	MM	2,485	2,300	8,04
9 SFS GROUP PUBLIC CO	AM	0,038	0,036	7,04
10 LOGICOM PUBLIC LTD	MM	1,480	1,410	4,96

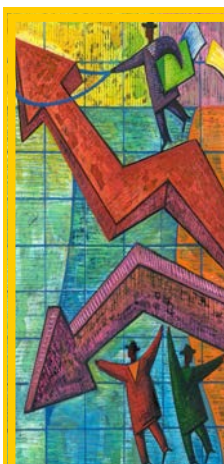
\* Last Trade of the Month

## Securities with worst performance (1-month Performance)

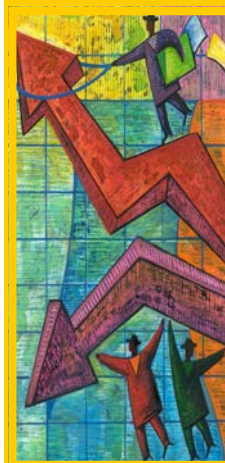
Security	Market**	Transaction Price*		% Δ
		July-18	June-18	
1 ALKISH HADJIKYRIACOS LTD	AM	0,232	0,246	-5,69
2 KEO PLC	AM	1,210	1,290	-6,20
3 BLUE ISLAND PLC	AM	0,540	0,580	-6,90
4 ATLANTIC INSURANCE CO PUB LTD	AM	1,400	1,520	-7,89
5 CYPRUS FOREST INDUSTRIES LTD	AM	0,268	0,296	-9,46
6 LORDOS HOTELS (HOLDINGS) LTD	AM	0,505	0,610	-17,21
7 AMATHUS PUBLIC LTD	AM	0,140	0,174	-19,54
8 CPI HOLDINGS PUBLIC LTD	SM	0,208	0,260	-20,00
9 LCP HOLDINGS & INVEST. PUB LTD	MM	0,007	0,009	-22,22
10 C.C.C. TOURIST ENTERPRISES LTD	AM	0,027	0,036	-25,00

\* Last Trade of the Month

\*\* MM=Main Market, AM=Alternative Market, SM=Surveillance Market

THE CSE'S  
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**Market Shares**  
**Selected Period: 01/07/2018 31/07/2018**

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	MF	MEGA EQUITY FIN. SERV. LTD	6.385.504	205.984	33,58		
2	CI	CISCO LTD	3.864.919	124.675	20,33	205.348	
3	GC	GLOBAL CAP SEC & FIN SER LTD	2.540.107	81.939	13,36		
4	AL	ATLANTIC SECURITIES LTD	1.938.722	62.539	10,20	137	
5	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1.505.530	48.566	7,92		1
6	PC	PROCHOICE XPHMATISTHPIAKH ATΔ	1.078.074	34.777	5,67	5.421	
7	AV	AXIA VENTURES GROUP LTD	558.664	18.021	2,94		
8	AR	ARGUS STOCKBROKERS LTD	486.951	15.708	2,56		
9	SS	SHARELINK SEC. & FIN. SER. LTD	298.469	9.628	1,57		
10	EX	EUROXX SECURITIES S.A.	158.139	5.101	0,83		1
11	SI	PIRAEUS SECURITIES S.A.	128.117	4.133	0,67		1
12	OP	ONE PLUS CAPITAL LIMITED	46.870	1.512	0,25		
13	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	15.680	506	0,08		1
14	IB	INVESTMENT BANK OF GREECE S.A.	7.070	228	0,04		1
15	NS	NATIONAL SECURITIES S.A.	788	25			1
16	SO	SOLIDUS SECURITY S.A.	665	21			1
Total			19.014.268	613.364	100	210.906	

**Notes:**

1. Members of the Athens Exchange acting as Remote Members of the Cyprus Stock Exchange



**THE CSE'S  
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## Central Registry-Depository Statistics

### Investors Accounts

Selected Period: 02/07/2018 - 31/07/2018

Month	Number of new (Opened) Investors Accounts
2018-07	104

### Active Investors Shares Mobility

Selected Period: 02/07/2018 - 31/07/2018

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2018-07	552	69	2,76

#### Notes:

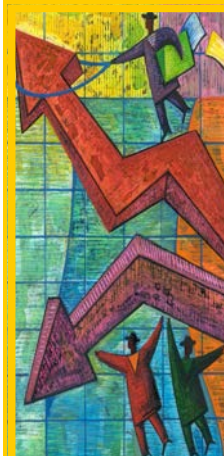
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

### Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	20,78

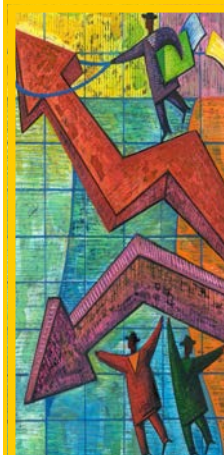
### Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	212.288	75,96
2-5	60.060	21,49
6-10	6.159	2,20
>10	954	0,34
<b>Total</b>	<b>279.461</b>	<b>100,00</b>



#### THE CSE'S FACTS AND FIGURES

This column presents the facts and figures for the month.





**Investors' Geographical Allocation In Cyprus (month-end)**

<b>Districts</b>	<b>Investor Share Account</b>	
	Number	%
Lefkosia	94.543	42,07
Lemesos	61.161	27,21
Larnaca	32.142	14,30
Pafos	23.519	10,46
Amochostos	13.379	5,95
Total	224.744	100,00

**Notes:**

1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

**Foreign Investors' Geographical Allocation (month-end)**

<b>Countries</b>	<b>Investor Share Account</b>	
	Number	%
Greece	36.790	78,23
Russian Federation	3.363	7,15
United Kingdom	2.062	4,38
Ukraine	546	1,16
United States	440	0,94
Australia	375	0,80
South Africa	392	0,83
Belarus	125	0,27
Kazakhstan	111	0,24
Bulgary	108	0,23
Beliz	149	0,32
Canada	189	0,40
Germany	125	0,27
Israel	127	0,27
Seychelles	125	0,27
British Virgin Islands	507	1,08
Other Countries	1.492	3,17
Total	47.026	100,00

**Notes:**

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

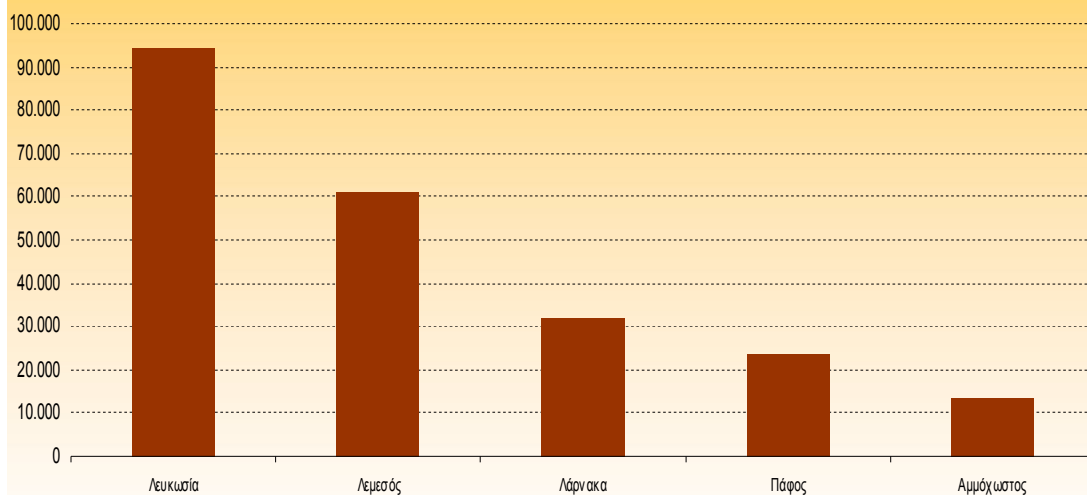


**THE CSE'S  
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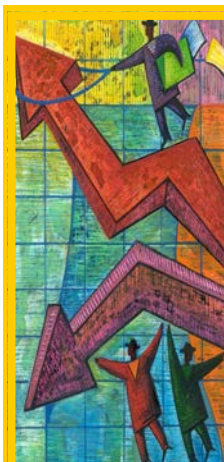
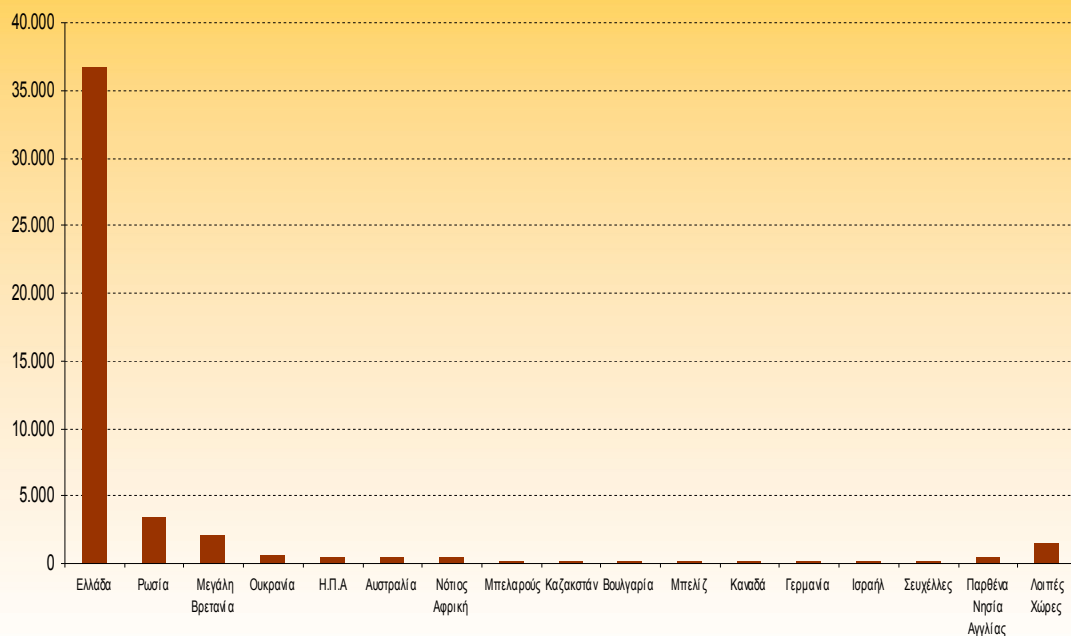
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Γεωγραφική Κατανομή Κυπρίων Επενδυτών

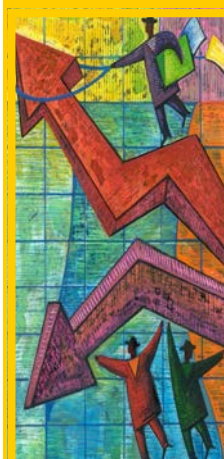


Γεωγραφική Κατανομή Αλλοδαπών Επενδυτών



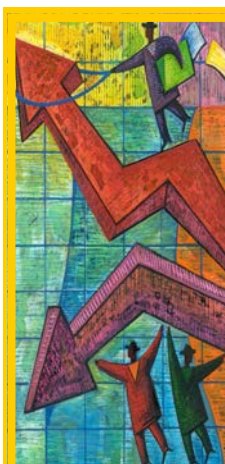
### THE CSE'S FACTS AND FIGURES

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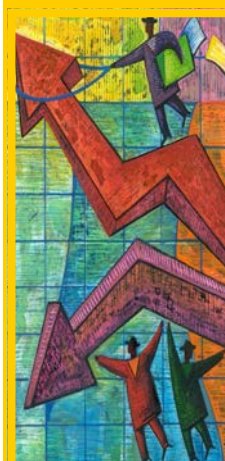
**Settlement Transactions Value of CSE Custodians**  
 Selected Period: 02/07/2018 - 31/07/2018  
 (Share & Bond Markets)

Member Name	Member Code	Settlement Value (€)	% Settlement Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	298.366,79	1,56
CISCO LTD	1000000026	4.070.266,79	21,29
GLOBAL CAP. SEC. FIN. SERV. LTD	1000000030	2.540.107,33	13,28
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	4.847.853,12	25,35
ARGUS STOCKBROKERS LTD	1000000047	486.951,41	2,55
ATLANTIC SECURITIES LTD	1000000063	1.938.858,64	10,14
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	15.680,34	0,08
NATIONAL SECURITIES S.A	1000000070	787,50	0,00
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	1.505.189,49	7,87
INVESTMENT BANK OF GREECE S.A.	1000000072	7.069,50	0,04
EUROXX SECURITIES S.A	1000000073	158.139,06	0,83
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	128.116,69	0,67
PROCHOICE SECURITIES LTD	1000000082	863.102,84	4,51
SOLIDUS SECURITIES A.E.P.E.Y	1000000083	324,06	0,00
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK INTERNATIONAL PLC	5000000002	0,00	0,00
EFG EUROBANK ERGASIAS S.A	5000000003	2.261.016,18	11,82
EFG EUROBANK ERGASIAS S.A (institutional investors)	5000000004	0,00	0,00
PIRAEUS BANK S.A	5000000008	0,00	0,00
BANK OF CYPRUS PUBLIC CO LTD - CUSTODIAN	5000000012	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	0,00	0,00
HSBC BANK PLC SECURITIES SERVICES	5000000016	0,00	0,00
Total		19.121.829,74	100,00



**THE CSE'S  
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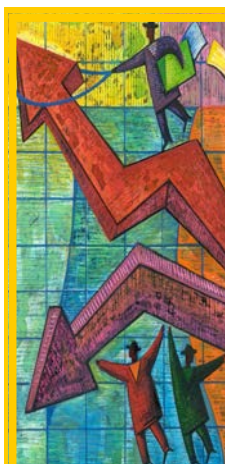


## Settlement Transactions Value of CSE Custodians

Selected Period: 02/07/2018 - 31/07/2018

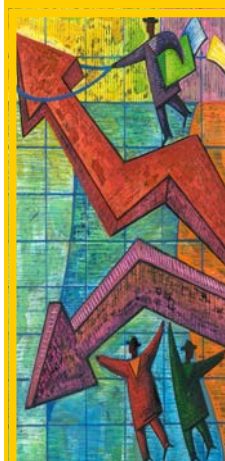
(Share &amp; Bond Markets)

Member Name	Member Code	Settlement Value (€)	% Settlement Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	298.366,79	1,56
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ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	15.680,34	0,08
NATIONAL SECURITIES S.A	1000000070	787,50	0,00
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	1.505.189,49	7,87
INVESTMENT BANK OF GREECE S.A.	1000000072	7.069,50	0,04
EUROXX SECURITIES S.A	1000000073	158.139,06	0,83
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	128.116,69	0,67
PROCHOICE SECURITIES LTD	1000000082	863.102,84	4,51
SOLIDUS SECURITIES A.E.P.E.Y	1000000083	324,06	0,00
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK INTERNATIONAL PLC	5000000002	0,00	0,00
EFG EUROBANK ERGASIAS S.A	5000000003	2.261.016,18	11,82
EFG EUROBANK ERGASIAS S.A (institutional investors)	5000000004	0,00	0,00
PIRAEUS BANK S.A	5000000008	0,00	0,00
BANK OF CYPRUS PUBLIC CO LTD - CUSTODIAN	5000000012	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	0,00	0,00
HSBC BANK PLC SECURITIES SERVICES	5000000016	0,00	0,00
Total		19.121.829,74	100,00



### THE CSE'S FACTS AND FIGURES

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# briefing from the CSE

## History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organized securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

## Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialized areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies in specific areas, and also enjoy the trust of the investors.



**Regulated by the**  
**Cyprus Securities and Exchange**  
**Commission**

**71-73 Lordou Vironos Avenue,  
1096 Nicosia**

**P.O. Box 25427,  
1309 Nicosia, CYPRUS**

**TEL +357-22-712300**

**FAX +357-22-570308**

**E-mail: [info@cse.com.cy](mailto:info@cse.com.cy)**

**[www.cse.com.cy](http://www.cse.com.cy)**