



ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ
CYPRUS STOCK EXCHANGE

December 2025
Issue: 12 2025

Monthly Statistical Issue

MONTHLY REVIEW

On the last trading session of December 2025 the General Index reached 277,88 points, representing a relative increase of 0,33% from the previous month. The value of shares traded exhibited an increase of 11,76% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 277,88 points. The other Market Indices reached the following levels: Main Market reached 222,39, Alternative Market 1.906,34, Investment Companies 3.067,62 points. On a sectoral level, the Hotels Index reached 2.306,93 points. The FTSE/CySE20 reached 168,57 points. The market capitalisation of shares (shares) reached € 18,16 billion. According to this month's results, the Main Market accounted for 56,50% of the total market capitalisation, the Alternative Market 4,46%, the Surveillance Market 0,17% and the Bond Market 38,87%. Moreover, the total market capitalisation including the Bond Market reached € 29,71 billion compared to € 17,09 billion the previous month, registering an increase of 73,81%.

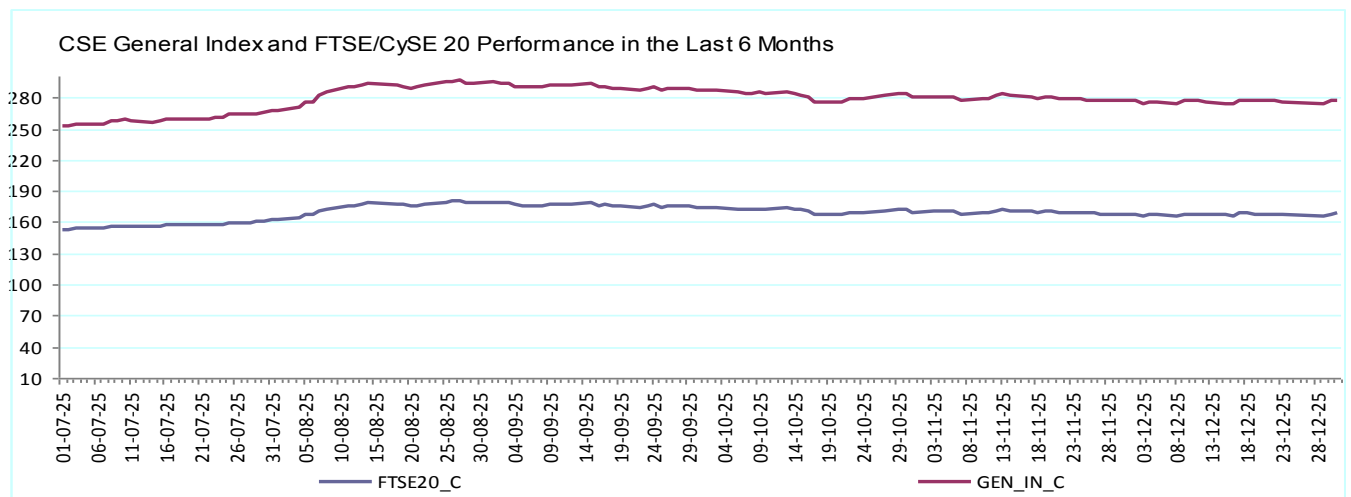
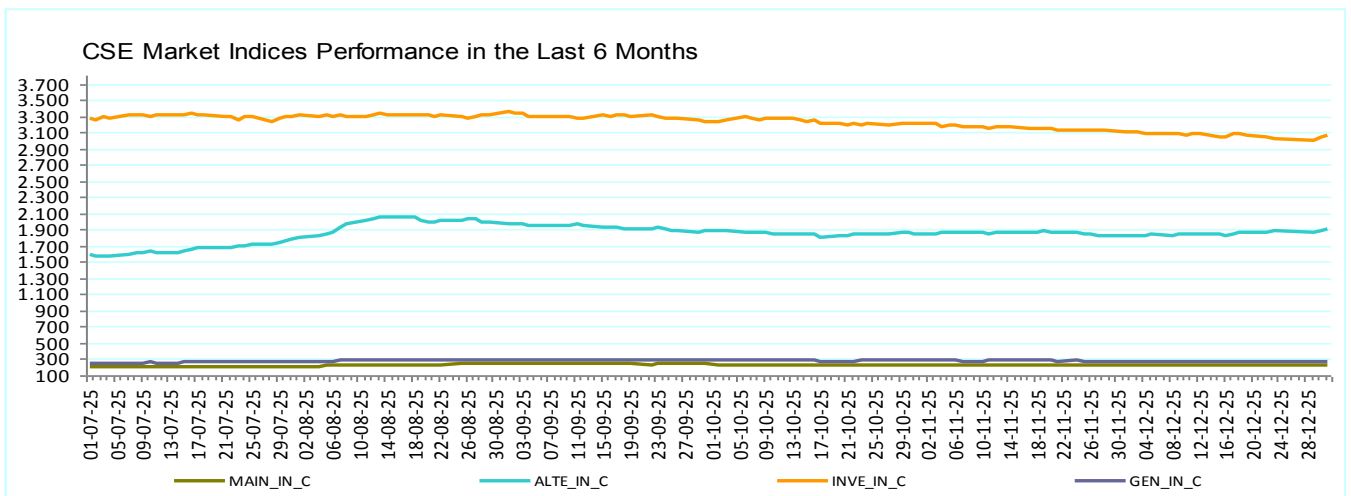
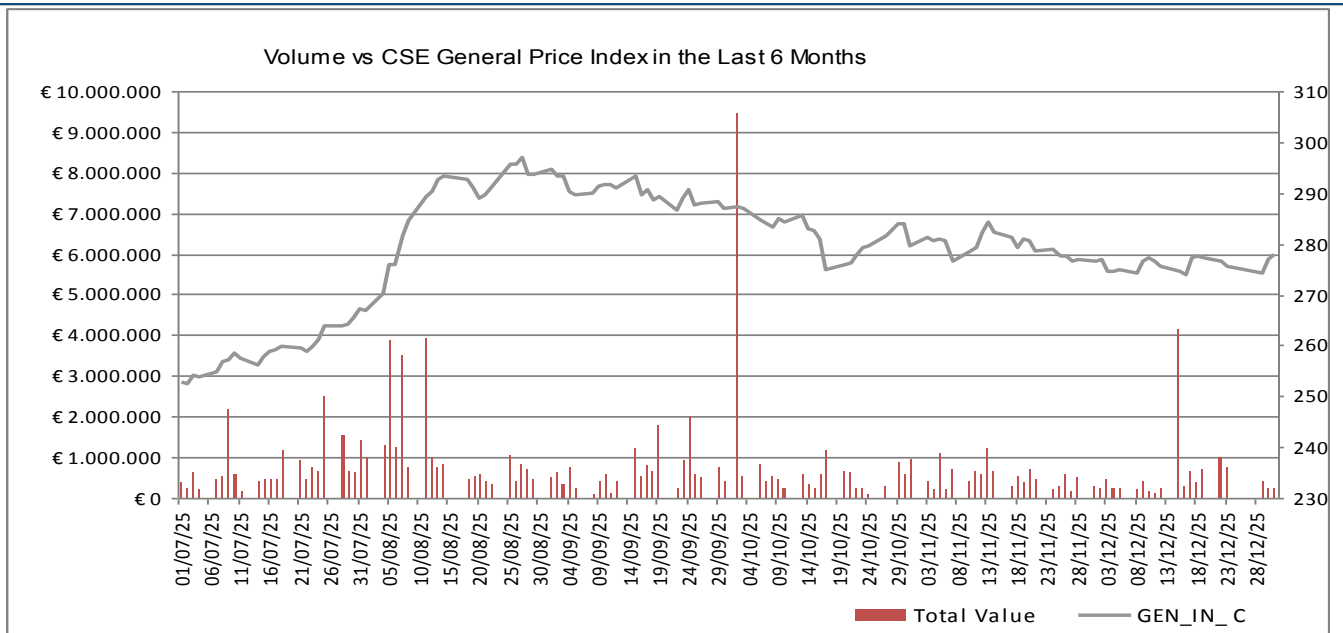
The total value of transactions during the month in review reached € 11,56 million, with an average of € 0,58 million per trading session. The Financials sector contributed 86,26% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Holdings Plc" and also on shares of "Demetra Holdings Plc" with 76,57% and 6,45% of the total value respectively.



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Market Statistics							
	Market					Total	
	Main	Alternative	Surveillance	Corporate Bonds	Government Bonds		
Listed Companies	6	38	5	0	0	49	
Listed Securities	6	38	5	0	16	65	
Turnover (€)	10.450.896	1.107.242	0	0	0	11.558.138	
Securities traded	4.504.179	3.709.375	0	0	0	8.213.554	
Trades	1.790	1.101	0	0	0	2.891	
Trading Statistics							
Month	Transactions	Securities Traded	(€)	Month	Transactions	Securities Traded	(€)
03/11/2025	135	322.753	439.134	01/12/2025	87	202.630	301.244
04/11/2025	82	171.209	215.034	02/12/2025	130	197.988	270.026
05/11/2025	131	231.656	1.078.420	03/12/2025	133	163.155	479.093
06/11/2025	108	57.869	220.767	04/12/2025	110	220.581	232.600
07/11/2025	174	287.608	698.056	05/12/2025	111	164.435	242.784
10/11/2025	84	178.683	399.033	08/12/2025	94	179.663	201.744
11/11/2025	123	176.363	670.027	09/12/2025	125	700.681	420.291
12/11/2025	117	147.548	573.680	10/12/2025	100	243.679	188.260
13/11/2025	159	218.701	1.211.368	11/12/2025	119	595.620	132.400
14/11/2025	155	218.730	656.560	12/12/2025	112	154.422	238.933
17/11/2025	129	125.620	309.399	15/12/2025	100	639.899	4.151.316
18/11/2025	113	275.779	535.508	16/12/2025	251	942.735	275.213
19/11/2025	116	102.984	386.815	17/12/2025	185	562.056	667.550
20/11/2025	204	275.378	714.643	18/12/2025	139	586.257	359.852
21/11/2025	162	246.793	472.645	19/12/2025	216	547.060	717.463
24/11/2025	130	288.112	222.704	22/12/2025	222	635.702	1.013.774
25/11/2025	100	112.518	278.240	23/12/2025	229	463.582	750.615
26/11/2025	174	335.536	570.784	29/12/2025	178	539.755	399.828
27/11/2025	121	129.986	182.264	30/12/2025	152	350.458	256.152
28/11/2025	97	234.001	506.922	31/12/2025	98	123.196	258.999
20	2.614	4.137.827	10.342.002	20	2.891	8.213.554	11.558.138,26
Monthly Average	131	206.891	517.100		145	410.678	577.906,91
Volume							
				Year	Transactions	Securities Traded	(€)
Yearly Average				2025	172	364.997	695.872



CSE Indices

	Closing	Yearly Highest	Yearly Lowest	Percentage Change
	31/12/2025			2/01/2025 28/11/2025
Market Indices (base 3.09.2004=1000)				
General Index	277,88	296,91	27/08/2025	215,44 2/01/2025 28,98 0,33
Main Market Index	222,39	243,40	15/09/2025	182,78 2/01/2025 21,67 -1,89
Alternative Market Index	1.906,34	2.058,75	13/08/2025	1.294,51 2/01/2025 47,26 4,08
Investment Companies Index	3.067,62	3.577,20	16/01/2025	3.008,95 29/12/2025 -8,05 -1,83
Sectoral Indices (base 3.09.2004=1000)				
Hotels	2.306,93	2.306,93	31/12/2025	994,71 13/03/2025 118,81 22,68
FTSE&CSE Indices				
FTSE CySE 20 (base 30.11.2000=1000)	168,57	180,40	27/08/2025	130,96 2/01/2025 28,72 0,39

Value of volume traded by sector

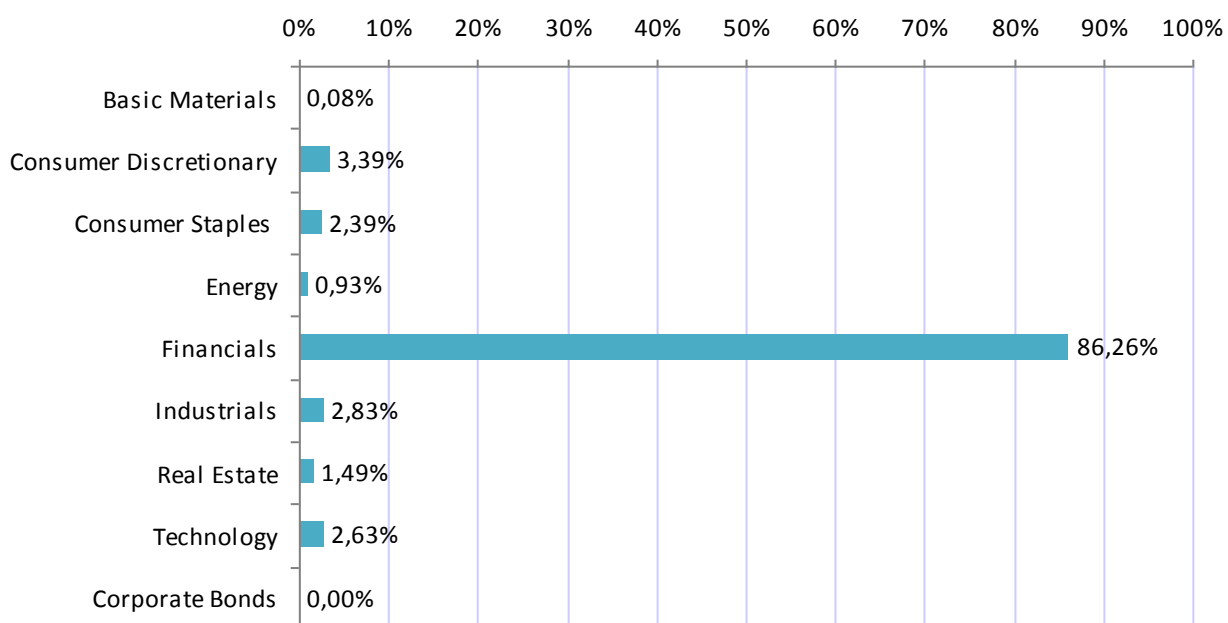
Economic Group*	Value of Volume (€)	Weight %
Basic Materials	9.486	0,08
Consumer Discretionary	391.943	3,39
Consumer Staples	276.642	2,39
Energy	107.961	0,93
Financials	9.969.600	86,26
Industrials	326.823	2,83
Real Estate	172.121	1,49
Technology	303.563	2,63
Corporate Bonds	0	0,00
Government Bonds	0	0,00
Total	11.558.138	100

* FTSE Industry Classification Benchmark – ICB.

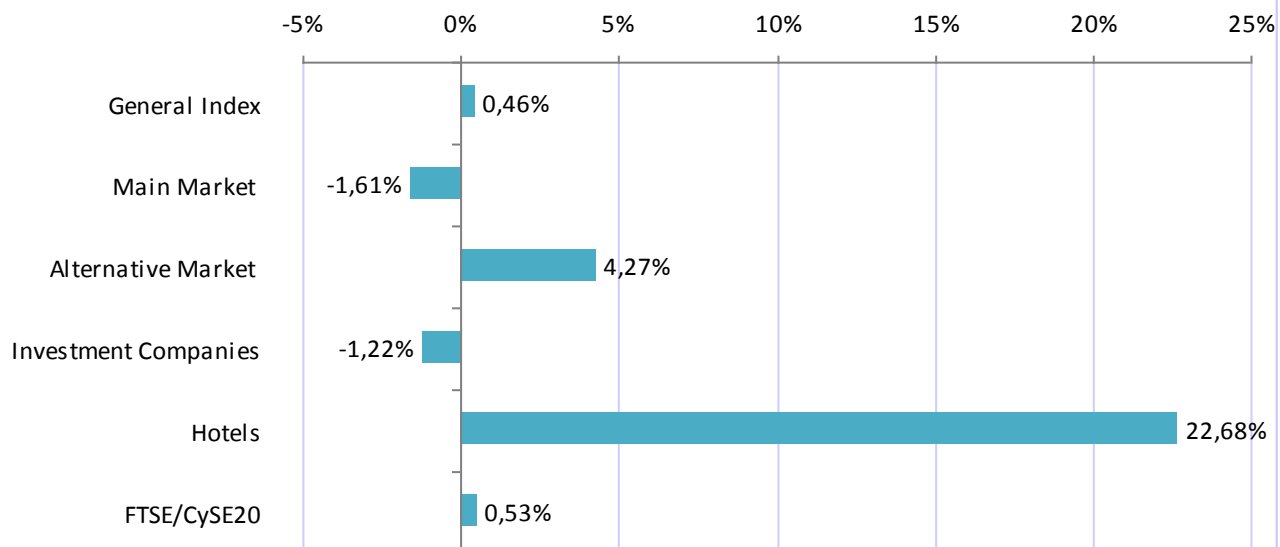
Securites traded and by sector

Economic Group	Transactions	Securities Traded	Weight %
Basic Materials	20	52.900	0,64
Consumer Discretionary	616	3.182.850	38,75
Consumer Staples	183	474.339	5,78
Energy	95	96.943	1,18
Financials	1.410	3.349.978	40,79
Industrials	196	187.598	2,28
Real Estate	230	783.115	9,53
Technology	141	85.831	1,04
Corporate Bonds	0	0	0,00
Total	2.891	8.213.554	100

Economic Group Weighting to value traded during the month



Indices performance on the Cyprus Stock Exchange during the month



Market Capitalisation by Market

	28/11/2025 (€)	31/12/2025 (€)	% Change	Weight* %
Market				
Main Market	4.129.600.864	16.786.376.640	306,49	56,50
Alternative Market	1.271.927.518	1.324.832.257	4,16	4,46
Under Surveillance	50.547.170	50.547.170	0,00	0,17
Bonds Market				
Corporate Bonds	0	0		0,00
Government Bonds	11.642.226.000	11.550.226.000	-0,79	38,87
Total	17.094.301.552	29.711.982.068	73,81	100

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

	Market Capitalisation	Weight*
	(€)	%
1 EUROBANK S.A. (CR WITH VR_C)	12.692.130.250	69,88
2 BANK OF CYPRUS HOLDINGS PLC	3.459.347.086	19,05
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	323.711.762	1,78
4 DEMETRA HOLDINGS PLC	314.000.000	1,73
5 LOGICOM PUBLIC LTD	259.278.600	1,43
6 THE CYPRUS CEMENT PUBLIC COMPANY LTD	171.452.349	0,94
7 KEO PLC	109.673.000	0,60
8 PETROLINA (HOLDINGS) PUBLIC LTD	99.750.000	0,55
9 ATLANTIC INSURANCE COMPANY PUBLIC LTD	93.464.810	0,51
10 PANDORA INVESTMENTS PUBLIC LTD	93.375.745	0,51
Total	17.616.183.601	97,00

*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

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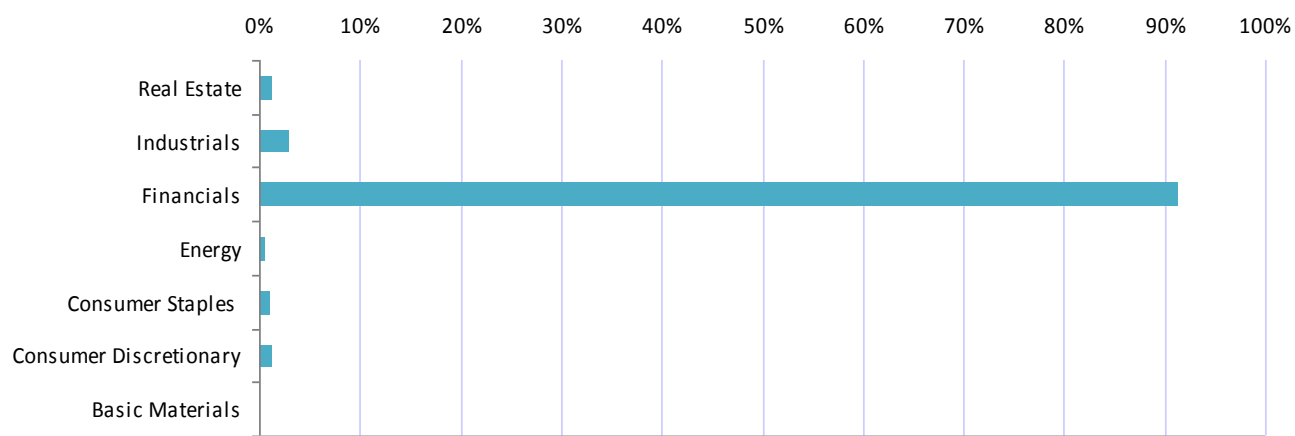
*The weight is calculated to the Market Capitalisation of Corporate Bonds

Market Capitalisation per Economic Group

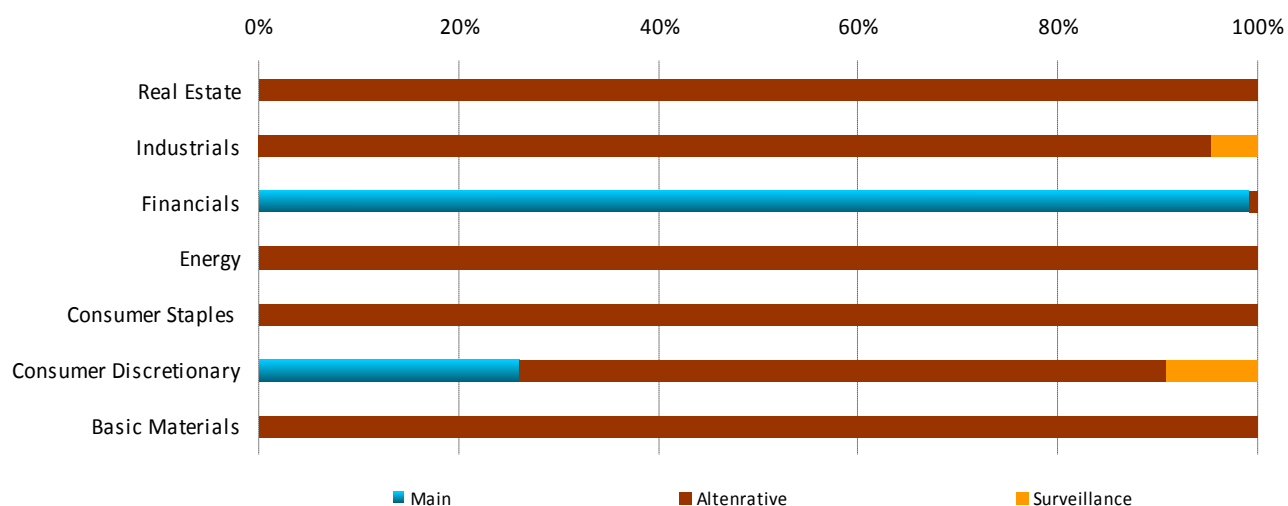
Economic Group	Market			
	Main (€)	Alternative (€)	Surveillance (€)	%
Basic Materials	0	9.096.520	0	0,05
Consumer Discretionary	58.028.904	143.441.797	20.310.100	1,22
Consumer Staples	0	184.048.635	0	1,01
Energy	0	99.750.000	0	0,55
Financials	16.469.069.137	145.260.722	5.060.000	91,51
Industrials	0	519.839.954	25.177.070	3,00
Real Estate	0	208.650.860	0	1,15
Technology	259.278.600	14.743.771	0	1,51
Total	16.786.376.640	1.324.832.257	50.547.170	100
%Market Capitalisation /Total Market Capitalisation (only shares)	92,43	7,29	0,28	

*FTSE Industry Classification Benchmark – ICB.

Economic Group weighting of Market Capitalisation (shares-month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)



Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS HOLDINGS PLC	MM	8.850.166	76,57
2 DEMETRA HOLDINGS PLC	MM	746.051	6,45
3 LOUIS PLC	MM	334.118	2,89
4 LOGICOM PUBLIC LTD	MM	303.563	2,63
5 EUROBANK S.A. (CR WITH VR_C)	MM	198.035	1,71
6 ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	AM	183.838	1,59
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	168.870	1,46
8 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	154.561	1,34
9 ATLANTIC INSURANCE COMPANY PUBLIC LTD	AM	135.033	1,17
10 PETROLINA (HOLDINGS) PUBLIC LTD	AM	107.961	0,93

Securities with best performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		December 2025	November 2025	
1 LORDOS HOTELS (HOLDINGS) PUBLIC LTD	AM	1,7000	1,2500	36,00
2 LEPTOS CALYPSO HOTELS PUBLIC LTD	AM	0,2260	0,1800	25,56
3 PANDORA INVESTMENTS PUBLIC LTD	AM	0,2200	0,1850	18,92
4 INTERFUND INVESTMENTS PLC	AM	0,0335	0,0300	11,67
5 UNIGROWTH INVESTMENTS PUBLIC LTD	AM	0,0530	0,0490	8,16
6 WOOLWORTH (CYPRUS) PROPERTIES PLC	AM	0,2660	0,2460	8,13
7 ERMES DEPARTMENT STORES PLC	AM	0,0230	0,0220	4,55
8 K + G COMPLEX PUBLIC COMPANY LTD	AM	0,4500	0,4320	4,17
9 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	1,2500	1,2100	3,31
10 LOUIS PLC	MM	0,1260	0,1230	2,44

* Last Trade of the Month

Securities with worst performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		December 2025	November 2025	
1 REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD	AM	0,0040	0,0060	-33,33
2 HARVEST CAPITAL MANAGEMENT PUBLIC LTD	AM	0,0145	0,0175	-17,14
3 COSMOS INSURANCE PUBLIC COMPANY LTD	AM	0,2880	0,3200	-10,00
4 CYPRUS FOREST INDUSTRIES PUBLIC LTD	AM	1,1900	1,3000	-8,46
5 TOP KINISIS TRAVEL PUBLIC LTD	AM	0,2480	0,2700	-8,15
6 LOGICOM PUBLIC LTD	MM	3,5000	3,6800	-4,89
7 DISPLAY ART PLC	AM	0,0270	0,0280	-3,57
8 KEO PLC	AM	2,6000	2,6600	-2,26
9 DEMETRA HOLDINGS PLC	MM	1,5700	1,6000	-1,88
10 AIAS INVESTMENT PUBLIC LTD	AM	0,0740	0,0750	-1,33

* Last Trade of the Month

**MM=Main Market, AM=Alternative Market, SM=Surveillance Market

Market Shares

Selected Period: 01/12/2025 31/12/2025

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	AR	ARGUS STOCKBROKERS LTD	9.642.531	311.049	41,71		
2	MF	MEGA EQUITY FIN. SERV. LTD	4.556.455	146.982	19,71		
3	CI	CISCO LTD	4.144.017	133.678	17,93		
4	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1.578.735	50.927	6,83		1
5	AL	ATLANTIC SECURITIES LTD	1.225.877	39.544	5,30		
6	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	505.378	16.303	2,19		1
7	PC	PROCHOICE ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΤΑ	367.135	11.843	1,59		
8	SI	PIRAEUS SECURITIES S.A.	253.621	8.181	1,10		1
9	SO	SOLIDUS SECURITY S.A	223.217	7.201	0,97		1
10	GC	GLOBAL CAP SEC & FIN SER LTD	174.387	5.625	0,75		
11	BT	BETA SECURITIES S.A.	138.434	4.466	0,60		1
12	OP	ONE PLUS CAPITAL LIMITED	100.019	3.226	0,43		
13	EX	EUROXX SECURITIES S.A.	84.578	2.728	0,37		1
14	AT	ATHLOS CAPITAL INVESTMENTS LTD	75.359	2.431	0,330		
15	IB	OPTIMA BANK S.A.	38.190	1.232	0,170		1
16	NS	NATIONAL SECURITIES S.A.	8.343	269			1
Total			23.116.277	745.685	100		0

Notes: Members of the Athens Exchange acting as Remote Members in the Cyprus Stock Exchange

CENTRAL REGISTRY DEPOSITORY STATISTICS

(All CSE Markets are included)

Investors Accounts

Selected Period: 01/12/2025 - 31/12/2025

Month	Number of Investors Accounts
2025-12	321

Active Investors Shares Mobility

Selected Period: 01/12/2025 - 31/12/2025

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares mobility
2025-12	924	101	2,18

Notes:

1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	37,98

Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	199.464	80,05
2-5	46.637	18,72
6-10	2.782	1,12
>10	281	0,11
Total	249.164	100,00

OTC Transactions

Month	Category	Type	Number of Trades	Value of Volume (€)
2025-12	Equities	DVP	93	7.150.768,50
	Bonds	DVP	0	–
	Equities	FOP	48	4.000,00
	Bonds	FOP	2	–

Investors' Geographical Allocation In Cyprus (month-end)

Districts	Investor Share Account	
	Number	%
Lefkosia	84.345	41,83
Lemesos	55.167	27,36
Larnaca	28.670	14,22
Pafos	21.363	10,60
Ammochostos	12.080	5,99
Total	201.625	100

Notes:

1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

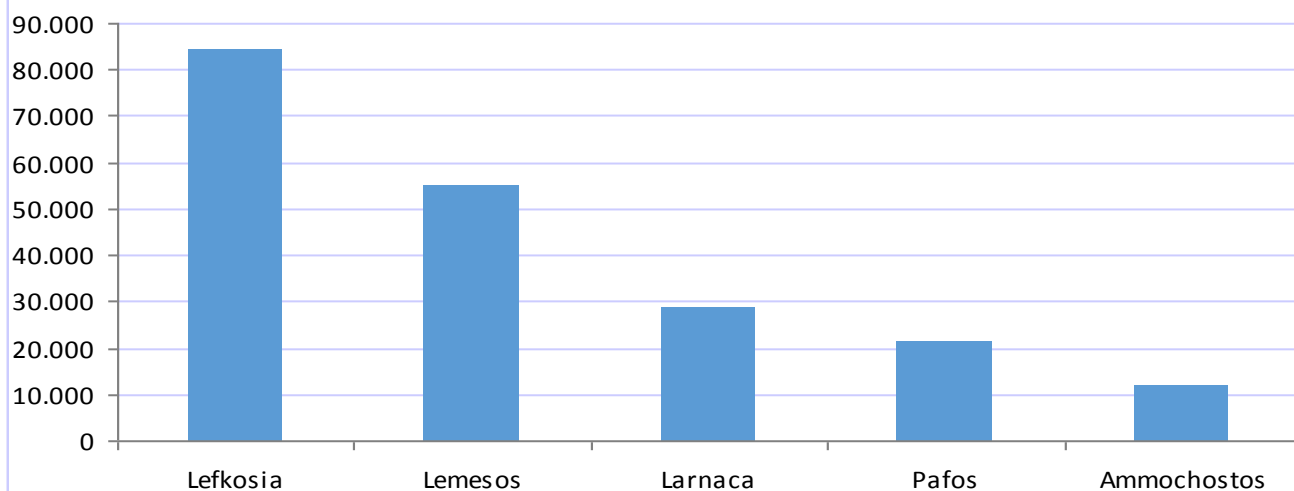
Foreign Investors' Geographical Allocation (month-end)

Countries	Investor Share Account	
	Number	%
Greece	35.044	85,65
United Kingdom	1.822	4,45
Other Countries	1.387	3,39
Russian Federation	743	1,82
United States	384	0,94
South Africa	357	0,87
British Virgin Islands	337	0,82
Australia	335	0,82
Canada	161	0,39
Israel	117	0,29
Ukraine	116	0,28
Germany	110	0,27
Total	40.913	100

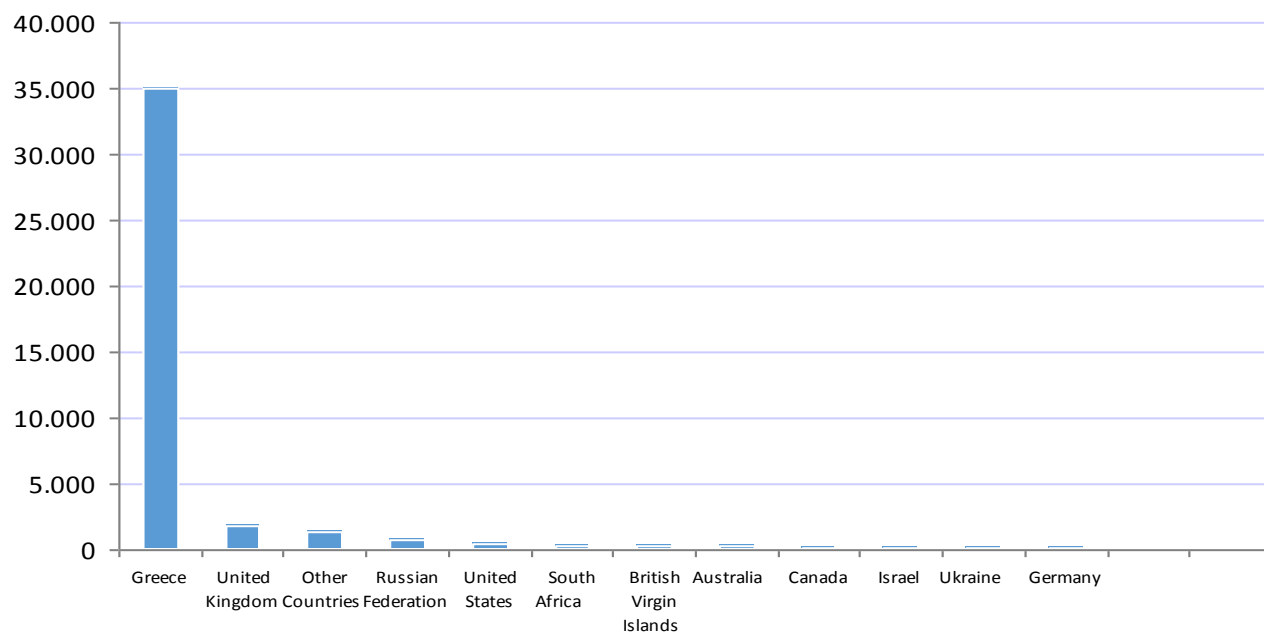
Notes:

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

Investors' Geographical Allocation in Cyprus



Foreign Investors' Geographical Allocation



Clearing transactions value of CSE Clearing Members
Selected Period: 01/12/2025 - 31/12/2025
 (Share & Bond Markets)

Member Name	Member Code	Clearing Transactions	Clearing Value %
CISCO LTD	1000000026	4.144.017,35	17,12
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	380.747,24	1,57
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	4.708.852,68	19,45
ARGUS STOCKBROKERS LTD	1000000047	9.660.298,69	39,91
ATLANTIC SECURITIES LTD	1000000063	1.432.237,38	5,92
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	505.377,56	2,09
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	1.705.807,20	7,05
INVESTMENT BANK OF GREECE S.A	1000000072	270.875,24	1,12
EUROXX SECURITIES S.A	1000000073	558,03	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	278.341,99	1,15
PROCHOICE SECURITIES LTD	1000000082	373.942,40	1,54
SOLIDUS SECURITIES A.E.P.E.Y	1000000083	330.876,14	1,37
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
A THLOS CAPITAL INVESTMENT SERVICES LTD	1000000087	75.358,58	0,31
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
EFG EUROBANK ERGASIAS SA	5000000003	325.137,58	1,34
EFG EUROBANK ERGASIAS SA (CUSTODIANS)	5000000004	0,00	0,00
PIRAEUS BANK S.A	5000000008	0,00	0,00
NATIONAL BANK OF GREECE S.A. - RETAIL INVESTORS	5000000017	11.791,10	0,05
Total		24.204.219,16	100

(Share & Bond Markets)

Total	24.204.219,16	100
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