



ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ
CYPRUS STOCK EXCHANGE

November 2025
Issue: 11 2025

Monthly Statistical Issue

MONTHLY REVIEW

On the last trading session of November 2025 the General Index reached 276,97 points, representing a relative decrease of 0,91% from the previous month. The value of shares traded exhibited a decrease of 48,09% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 284,24 points. The other Market Indices reached the following levels: Main Market reached 226,68, Alternative Market 1.831,68, Investment Companies 3.124,75 points. On a sectoral level, the Hotels Index reached 1.880,47 points. The FTSE/CySE20 reached 167,92 points. The market capitalisation of shares (shares) reached € 5,45 billion. According to this month's results, the Main Market accounted for 24,16% of the total market capitalisation, the Alternative Market 7,44%, the Surveillance Market 0,30% and the Bond Market 68,11%. Moreover, the total market capitalisation including the Bond Market reached € 17,09 billion compared to € 18,08 billion the previous month, registering a decrease of 5,44%.

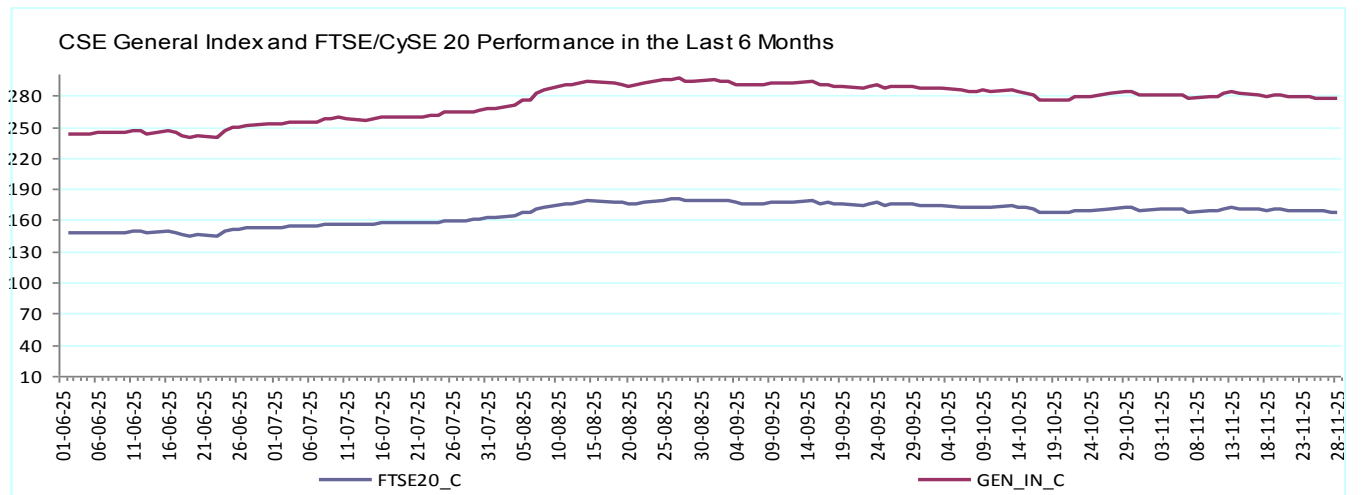
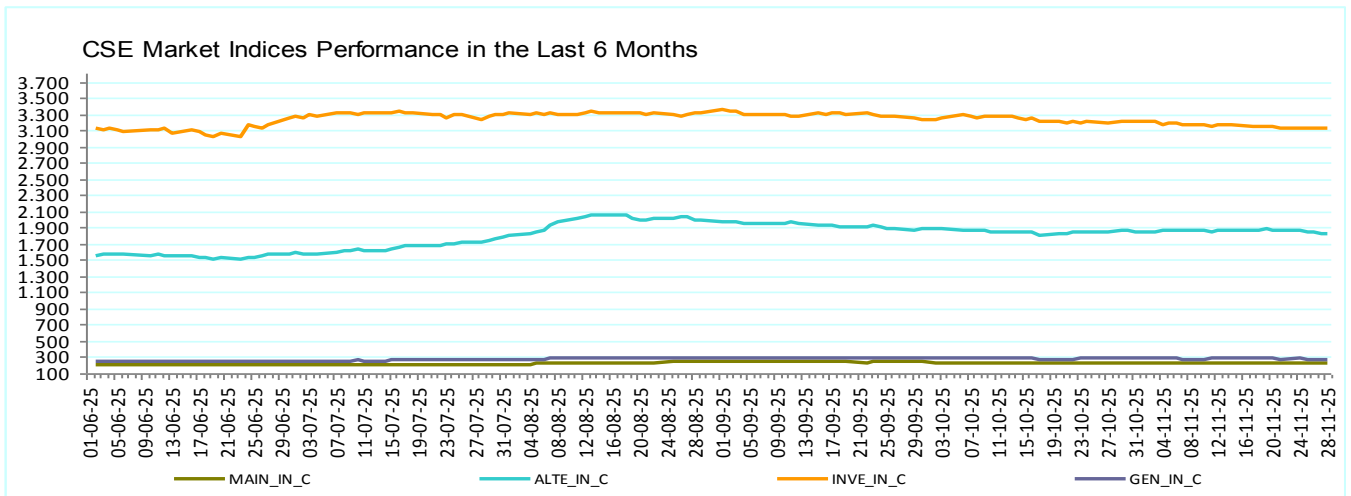
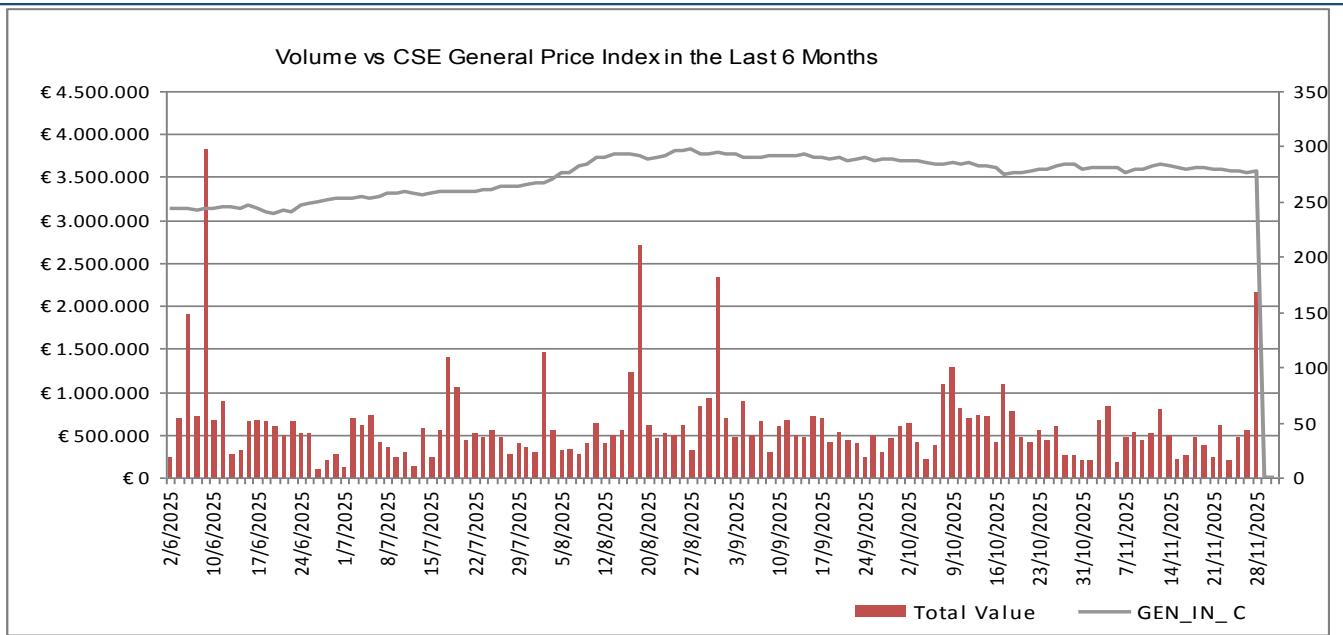
The total value of transactions during the month in review reached € 10,34 million, with an average of € 0,52 million per trading session. The Financials sector contributed 83,62% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Holdings Plc" and also on shares of "Atlantic Insurance Company Public Ltd" with 64,36% and 9,81% of the total value respectively.



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CSE Indices

	Closing	Yearly Highest	Yearly Lowest	Percentage Change
	28/11/2025			2/01/2025 31/10/2025
Market Indices (base 3.09.2004=1000)				
General Index	276,97	296,91	27/08/2025	215,44 2/01/2025 28,56 -0,91
Main Market Index	226,68	243,40	15/09/2025	182,78 2/01/2025 24,02 -0,64
Alternative Market Index	1.831,68	2.058,75	13/08/2025	1.294,51 2/01/2025 41,50 -0,80
Investment Companies Index	3.124,75	3.577,20	16/01/2025	3.019,58 19/06/2025 -6,34 -2,43
Sectoral Indices (base 3.09.2004=1000)				
Hotels	1.880,47	2.303,12	13/08/2025	994,71 13/03/2025 78,36 2,58
FTSE&CSE Indices				
FTSE CySE 20 (base 30.11.2000=1000)	167,92	180,40	27/08/2025	130,96 2/01/2025 28,22 -0,96

Value of volume traded by sector

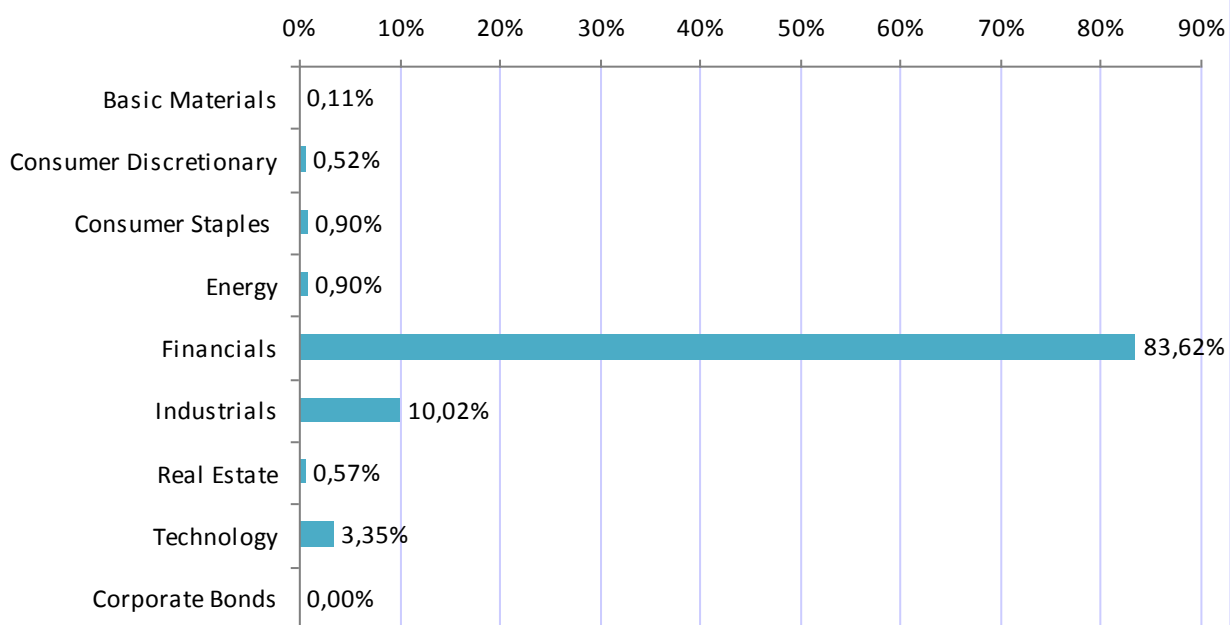
Economic Group*	Value of Volume (€)	Weight %
Basic Materials	11.893	0,11
Consumer Discretionary	53.508	0,52
Consumer Staples	93.007	0,90
Energy	93.124	0,90
Financials	8.648.292	83,62
Industrials	1.036.685	10,02
Real Estate	59.223	0,57
Technology	346.271	3,35
Corporate Bonds	0	0,00
Government Bonds	0	0,00
Total	10.342.002	100

* FTSE Industry Classification Benchmark – ICB.

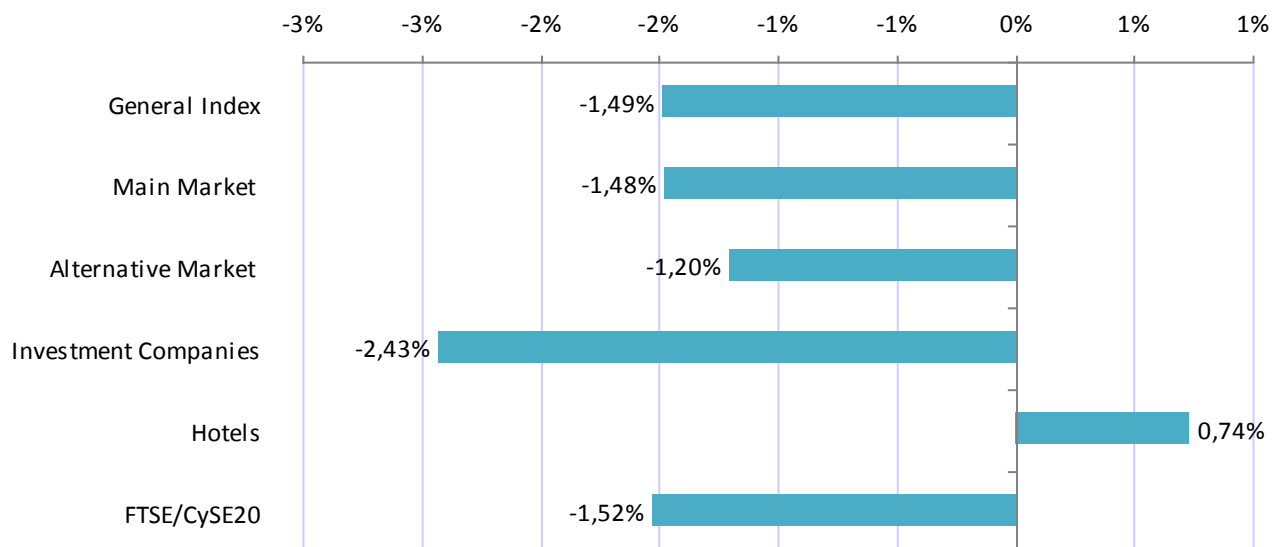
Securites traded and by sector

Economic Group	Transactions	Securities Traded	Weight %
Basic Materials	22	69.000	1,67
Consumer Discretionary	93	276.906	6,69
Consumer Staples	138	88.075	2,13
Energy	61	86.732	2,10
Financials	1.750	2.654.537	64,15
Industrials	326	577.851	13,97
Real Estate	98	262.950	6,35
Technology	126	121.776	2,94
Corporate Bonds	0	0	0,00
Total	2.614	4.137.827	100

Economic Group Weighting to value traded during the month



Indices performance on the Cyprus Stock Exchange during the month



Market Capitalisation by Market

	31/10/2025 (€)	28/11/2025 (€)	% Change	Weight* %
Market				
Main Market	4.112.941.294	4.129.600.864	0,41	24,16
Alternative Market	1.211.928.524	1.271.927.518	4,95	7,44
Under Surveillance	112.934.295	50.547.170	-55,24	0,30
Bonds Market				
Corporate Bonds	0	0		0,00
Government Bonds	12.639.826.000	11.642.226.000	-7,89	68,11
Total	18.077.630.113	17.094.301.552	-5,44	100

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

	Market Capitalisation	Weight*
	(€)	%
1 BANK OF CYPRUS HOLDINGS PLC	3.476.774.527	63,77
2 DEMETRA HOLDINGS PLC	320.000.000	5,87
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	316.518.167	5,81
4 LOGICOM PUBLIC LTD	272.612.928	5,00
5 THE CYPRUS CEMENT PUBLIC COMPANY LTD	165.965.874	3,04
6 KEO PLC	112.203.915	2,06
7 PETROLINA (HOLDINGS) PUBLIC LTD	98.875.000	1,81
8 ATLANTIC INSURANCE COMPANY PUBLIC LTD	93.464.810	1,71
9 PANDORA INVESTMENTS PUBLIC LTD	78.520.513	1,44
10 LOUIS PLC	56.647.263	1,04
Total	4.991.582.997	91,55

*The weight is calculated to the Market Capitalisation(Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

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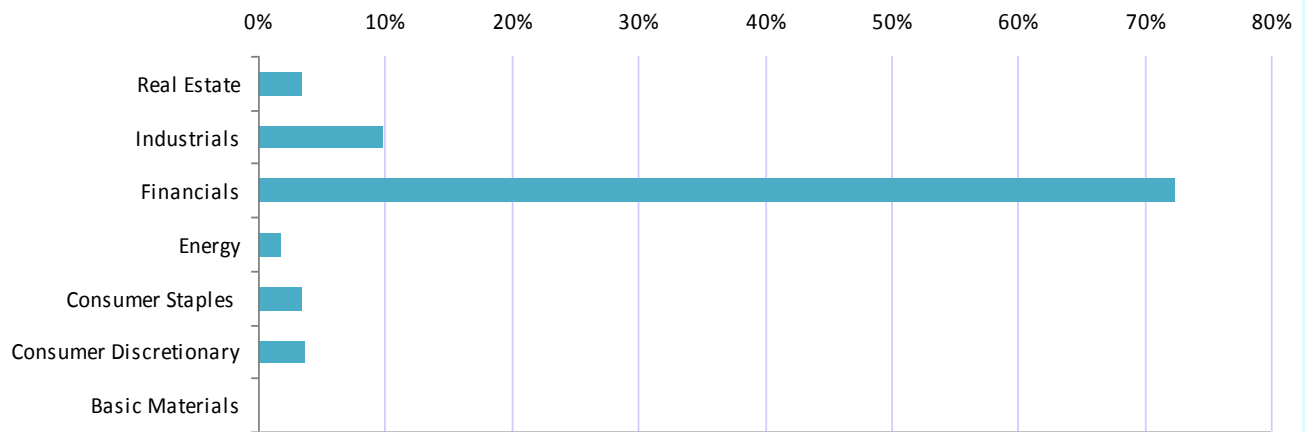
*The weight is calculated to the Market Capitalisation of Corporate Bonds

Market Capitalisation per Economic Group

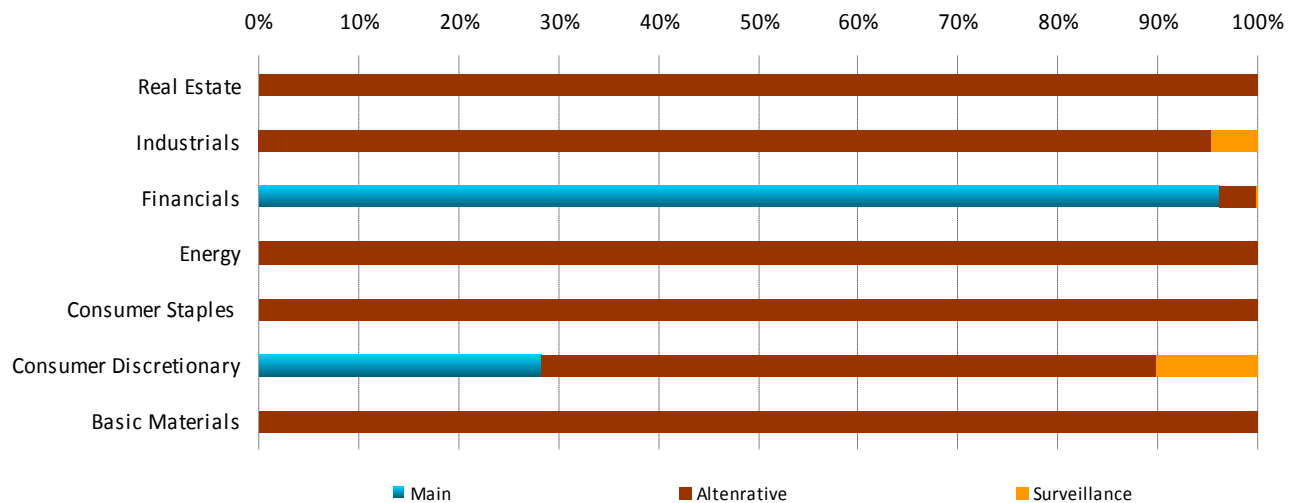
Economic Group	Market			
	Main (€)	Alternative (€)	Surveillance (€)	%
Basic Materials	0	9.096.520	0	0,17
Consumer Discretionary	56.647.263	122.461.552	20.310.100	3,66
Consumer Staples	0	186.116.416	0	3,41
Energy	0	98.875.000	0	1,81
Financials	3.800.340.673	146.346.449	5.060.000	72,48
Industrials	0	507.085.444	25.177.070	9,76
Real Estate	0	187.202.367	0	3,43
Technology	272.612.928	14.743.771	0	5,27
Total	4.129.600.864	1.271.927.518	50.547.170	100
%Market Capitalisation /Total Market Capitalisation (only shares)	75,74	23,33	0,93	

*FTSE Industry Classification Benchmark – ICB.

Economic Group weighting of Market Capitalisation (shares-month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)



Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS HOLDINGS PLC	MM	6.656.382	64,36
2 ATLANTIC INSURANCE COMPANY PUBLIC LTD	AM	1.014.558	9,81
3 DEMETRA HOLDINGS PLC	MM	953.976	9,22
4 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	574.582	5,56
5 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	454.972	4,40
6 LOGICOM PUBLIC LTD	MM	304.271	2,94
7 PETROLINA (HOLDINGS) PUBLIC LTD	AM	93.124	0,90
8 KEO PLC	AM	42.402	0,41
9 NET INFO PLC	AM	42.000	0,41
10 LORDOS HOTELS (HOLDINGS) PUBLIC LTD	AM	35.279	0,34

Securities with best performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		November 2025	October 2025	
1 CONSTANTINOU BROS HOTELS PUBLIC COMPANY LTD		0,2760	0,2200	25,45
2 ERMES DEPARTMENT STORES PLC		0,0220	0,0190	15,79
3 CLR INVESTMENT FUND PUBLIC LTD		0,0045	0,0040	12,50
4 TOP KINISIS TRAVEL PUBLIC LTD		0,2700	0,2440	10,66
5 ATLANTIC INSURANCE COMPANY PUBLIC LTD		2,4000	2,1800	10,09
6 CYPRUS FOREST INDUSTRIES PUBLIC LTD		1,3000	1,1900	9,24
7 CHRIS JOANNOU PUBLIC LTD		0,0740	0,0680	8,82
8 ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD		0,4400	0,4100	7,32
9 COSMOS INSURANCE PUBLIC COMPANY LTD		0,3200	0,3000	6,67
10 LORDOS HOTELS (HOLDINGS) PUBLIC LTD		1,2500	1,1800	5,93

* Last Trade of the Month

Securities with worst performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		November 2025	October 2025	
1 PHILOKTIMATI KI PUBLIC LTD	AM	0,1050	0,1280	-17,97
2 LEPTOS CALYPSO HOTELS PUBLIC LTD	AM	0,1800	0,2160	-16,67
3 LORDOS UNITED PUBLIC LTD	MM	0,1800	0,2100	-14,29
4 WOOLWORTH (CYPRUS) PROPERTIES PLC	AM	0,2460	0,2740	-10,22
5 K. KYTHREOTIS HOLDINGS PUBLIC LTD	AM	0,4680	0,5200	-10,00
6 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	1,2100	1,3000	-6,92
7 MINERVA INSURANCE COMPANY PUBLIC LTD	AM	0,0410	0,0440	-6,82
8 DISPLAY ART PLC	AM	0,0280	0,0300	-6,67
9 K + G COMPLEX PUBLIC COMPANY LTD	AM	0,4320	0,4600	-6,09
10 KEO PLC	AM	2,6600	2,8200	-5,67

* Last Trade of the Month

**MM=Main Market, AM=Alternative Market, SM=Surveillance Market

Market Shares

Selected Period: 03/11/2025 28/11/2025

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	MF	MEGA EQUITY FIN. SERV. LTD	7.058.567	252.092	34,13	34	
2	CI	CISCO LTD	5.479.707	195.704	26,49	28	
3	AL	ATLANTIC SECURITIES LTD	2.991.127	106.826	14,46	13	
4	AR	ARGUS STOCKBROKERS LTD	1.405.608	50.200	6,80	7	
5	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	1.229.859	43.924	5,95	6	1
6	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	597.221	21.329	2,89	3	1
7	GC	GLOBAL CAP SEC & FIN SER LTD	560.627	20.022	2,71	3	
8	PC	PROCHOICE ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΤΑ	441.790	15.778	2,14	2	
9	AT	ATHLOS CAPITAL INVESTMENTS LTD	280.330	10.012	1,36	1	
10	EX	EUROXX SECURITIES S.A.	258.427	9.230	1,25	1	1
11	ST	SKANESTAS INVESTMENT LTD	169.853	6.066	0,82		
12	NS	NATIONAL SECURITIES S.A.	68.553	2.448	0,33	0	1
13	OP	ONE PLUS CAPITAL LIMITED	55.111	1.968	0,27	0	
14	SI	PIRAEUS SECURITIES S.A.	41.051	1.466	0,200	0	1
15	IB	OPTIMA BANK S.A.	16.536	591	0,080	0	1
16	BT	BETA SECURITIES S.A.	16.342	584		0	1
17	SO	SOLIDUS SECURITY S.A	13.295	475		0	1
Total			20.684.005	738.715	100	100	

Notes: Members of the Athens Exchange acting as Remote Members in the Cyprus Stock Exchange

CENTRAL REGISTRY DEPOSITORY STATISTICS

(All CSE Markets are included)

Investors Accounts

Selected Period: 02/11/2025 - 28/11/2025

Month	Number of Investors Accounts
2025-11	88

Active Investors Shares Mobility

Selected Period: 02/11/2025 - 28/11/2025

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares mobility
2025-11	895	92	2,17

Notes:

1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	37,98

Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	199.712	80,06
2-5	46.699	18,72
6-10	2.776	1,11
>10	279	0,11
Total	249.466	100,00

OTC Transactions

Month	Category	Type	Number of Trades	Value of Volume (€)
2025-11	Equities	DVP	57	31.928.106,19
	Bonds	DVP	0	–
	Equities	FOP	8	–
	Bonds	FOP	1	–

Investors' Geographical Allocation In Cyprus (month-end)

Districts	Investor Share Account	
	Number	%
Lefkosia	84.451	41,82
Lemesos	55.274	27,37
Larnaca	28.754	14,24
Pafos	21.379	10,59
Ammochostos	12.100	5,99
Total	201.958	100

Notes:

1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

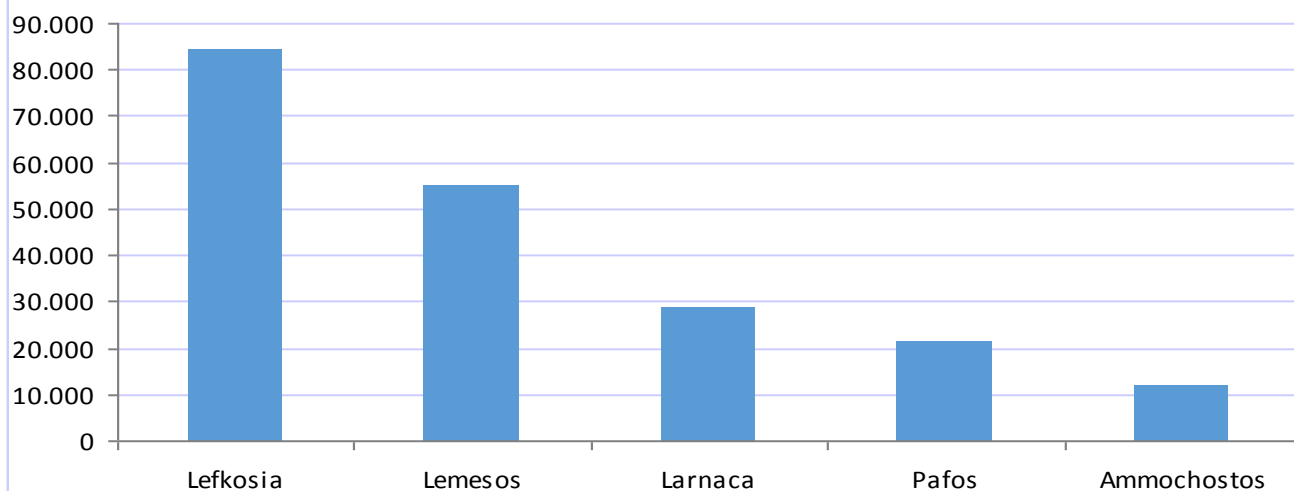
Foreign Investors' Geographical Allocation (month-end)

Countries	Investor Share Account	
	Number	%
Greece	35.048	85,64
United Kingdom	1.825	4,46
Other Countries	1.388	3,39
Russian Federation	745	1,82
United States	385	0,94
South Africa	357	0,87
British Virgin Islands	337	0,82
Australia	336	0,82
Canadas	163	0,40
Ukraine	116	0,28
Israel	115	0,28
Germany	110	0,27
Total	40.925	100

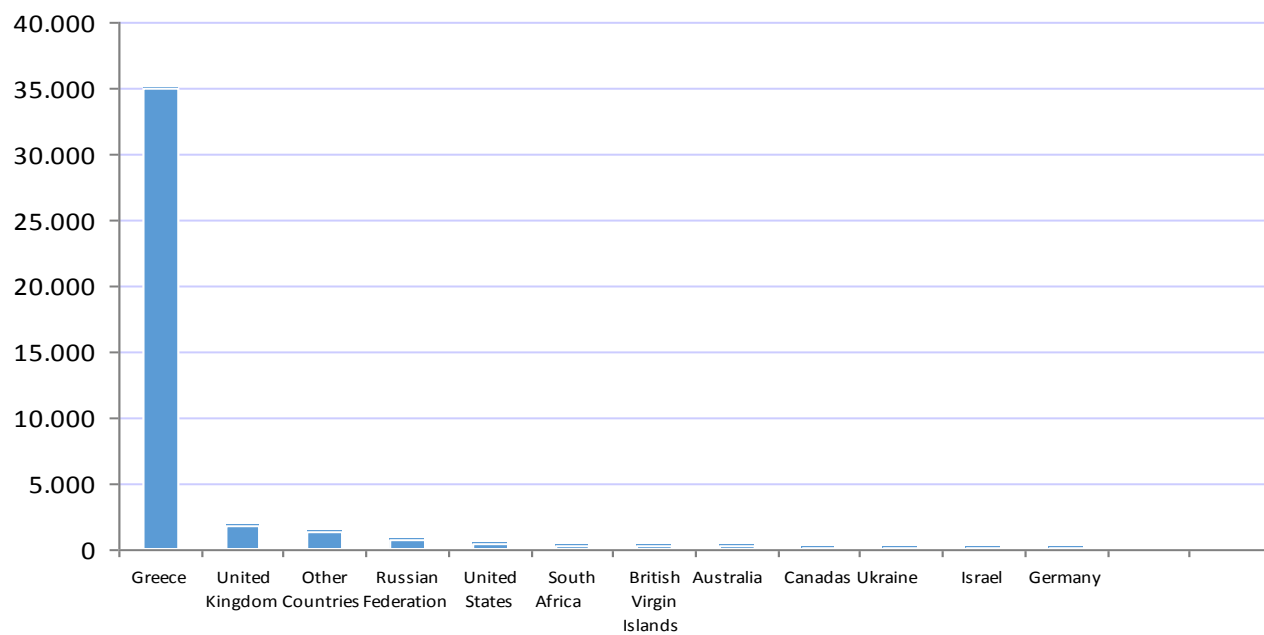
Notes:

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

Investors' Geographical Allocation in Cyprus



Foreign Investors' Geographical Allocation



Clearing transactions value of CSE Clearing Members
Selected Period: 02/11/2025 - 28/11/2025
 (Share & Bond Markets)

Member Name	Member Code	Clearing Transactions	Clearing Value %
CISCO LTD	1000000026	5.479.707,14	25,97
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	560.627,01	2,66
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	7.363.603,57	34,89
ARGUS STOCKBROKERS LTD	1000000047	1.416.698,18	6,71
ATLANTIC SECURITIES LTD	1000000063	2.991.126,88	14,17
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	1.230.072,97	5,83
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	610.894,31	2,89
INVESTMENT BANK OF GREECE S.A	1000000072	22.211,67	0,11
EUROXX SECURITIES S.A	1000000073	0,00	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	56.794,19	0,27
PROCHOICE SECURITIES LTD	1000000082	443.559,80	2,10
SOLIDUS SECURITIES A.E.P.E.Y	1000000083	13.944,98	0,07
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
ATHLOS CAPITAL INVESTMENT SERVICES LTD	1000000087	280.329,70	1,33
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK INTERNATIONAL PLC GREECE BRANCH	5000000002	0,00	0,00
EFG EUROBANK ERGASIAS SA	5000000003	394.600,62	1,87
EFG EUROBANK ERGASIAS SA (CUSTODIANS)	5000000004	0,00	0,00
PIRAEUS BANK S.A	5000000008	0,00	0,00
NATIONAL BANK OF GREECE S.A. - RETAIL INVESTORS	5000000017	68.553,00	0,32
SKANESTAS INVESTMENTS LIMITED	5000000022	169.853,10	0,80
Total		21.102.577,12	100

(Share & Bond Markets)

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Contact us:

71-73 Lordou Vironos Avenue,
1096
P.O.BOX 25427
Nicosia 1309 Cyprus

Phone: (+357) 22 712300
Fax: (+357) 22 570308
E-Mail: info@cse.com.cy

