



ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ
CYPRUS STOCK EXCHANGE

September 2025
Issue: 09 2025

Monthly Statistical Issue

MONTHLY REVIEW

On the last trading session of September 2025 the General Index reached 287,05 points, representing a relative decrease of 2,24% from the previous month. The value of shares traded exhibited a decrease of 39,53% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 294,70 points. The other Market Indices reached the following levels: Main Market reached 236,87, Alternative Market 1.878,67, Investment Companies 3.239,36 points. On a sectoral level, the Hotels Index reached 1.726,57 points. The FTSE/CySE20 reached 174,21 points. The market capitalisation of shares (shares) reached € 5,54 billion. According to this month's results, the Main Market accounted for 23,09% of the total market capitalisation, the Alternative Market 6,80%, the Surveillance Market 0,62% and the Bond Market 69,49%. Moreover, the total market capitalisation including the Bond Market reached € 18,15 billion compared to € 18,13 billion the previous month, registering an increase of 0,15%.

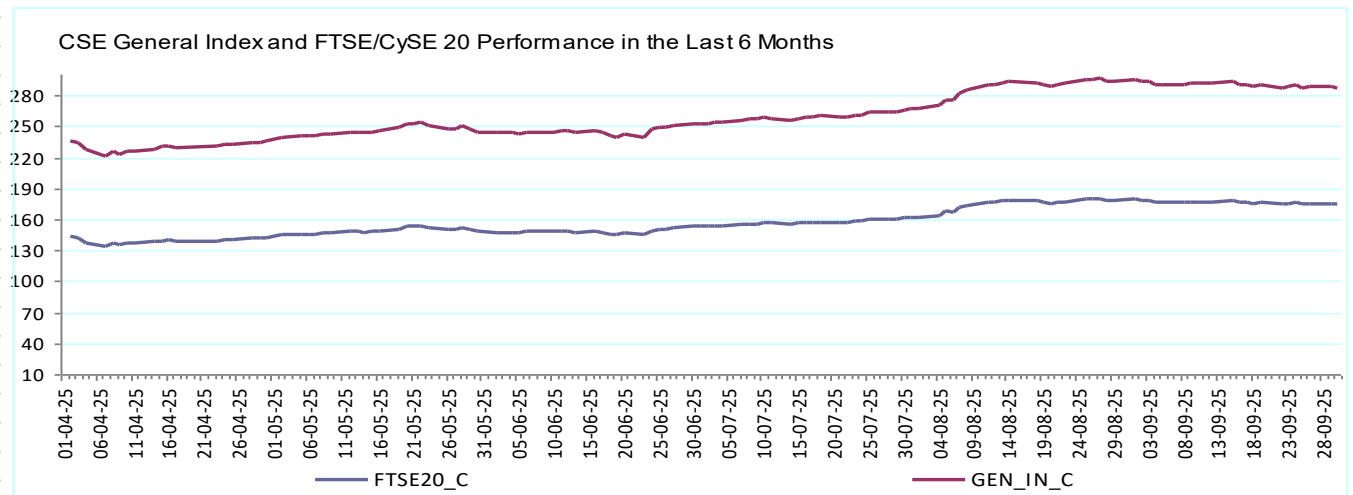
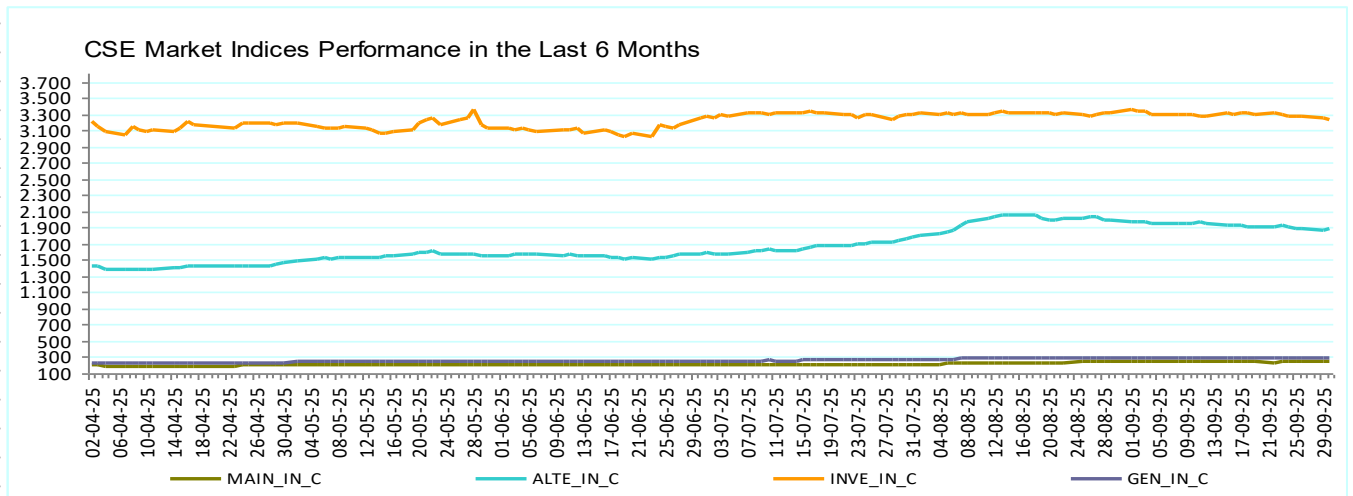
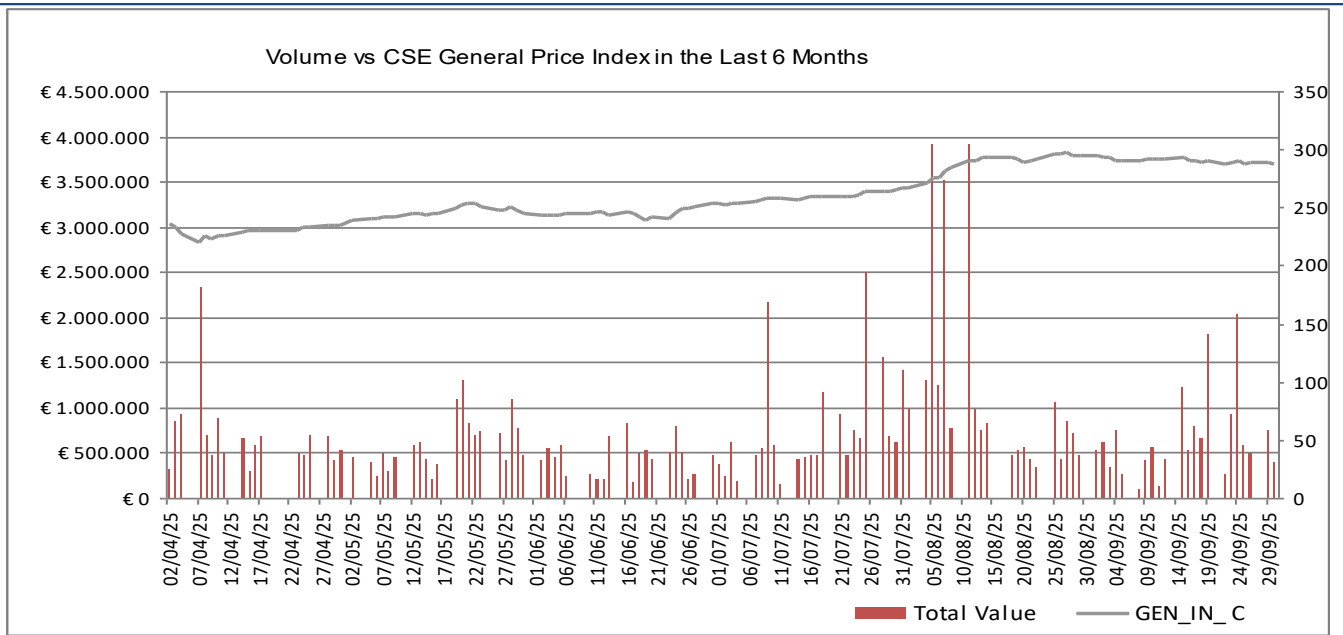
The total value of transactions during the month in review reached € 14,57 million, with an average of € 0,66 million per trading session. The Financials sector contributed 84,00% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Holdings Plc" and also on shares of "Atlantic Insurance Company Public Ltd" with 52,53% and 23,16% of the total value respectively.



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Market Statistics							
	Market					Total	
	Main	Alternative	Surveillance	Corporate Bonds	Government Bonds		
Listed Companies	5	36	7	0	0	48	
Listed Securities	5	36	7	0	16	64	
Turnover (€)	9.237.107	5.331.417	0	0	0	14.568.524	
Securities traded	2.020.546	4.802.163	0	0	0	6.822.709	
Trades	1.866	1.420	0	0	0	3.286	
Trading Statistics							
Month	Transactions	Securities Traded	(€)	Month	Transactions	Securities Traded	(€)
01/08/2025	239	536.459	990.718	01/09/2025	249	372.586	519.511
04/08/2025	297	566.060	1.305.693	02/09/2025	198	233.982	625.221
05/08/2025	406	938.904	3.910.910	03/09/2025	126	180.087	340.563
06/08/2025	288	592.407	1.246.164	04/09/2025	256	347.910	746.625
07/08/2025	514	1.154.398	3.519.020	05/09/2025	116	206.261	264.327
08/08/2025	277	877.400	769.614	08/09/2025	89	95.248	87.627
11/08/2025	377	1.329.914	3.912.553	09/09/2025	122	150.901	409.644
12/08/2025	293	874.593	984.865	10/09/2025	161	255.133	566.559
13/08/2025	166	322.423	754.738	11/09/2025	109	177.508	130.715
14/08/2025	142	363.051	825.461	12/09/2025	132	190.779	426.230
18/08/2025	136	231.035	478.645	15/09/2025	82	547.101	1.225.685
19/08/2025	164	352.833	536.418	16/09/2025	109	324.305	524.548
20/08/2025	161	314.377	566.041	17/09/2025	204	222.834	799.023
21/08/2025	199	358.183	431.566	18/09/2025	164	380.718	652.841
22/08/2025	94	186.259	334.967	19/09/2025	146	550.786	1.805.328
25/08/2025	284	433.896	1.055.900	22/09/2025	119	161.167	259.904
26/08/2025	168	166.753	432.911	23/09/2025	169	473.077	926.490
27/08/2025	159	235.244	847.799	24/09/2025	174	348.626	2.026.922
28/08/2025	204	299.668	720.998	25/09/2025	129	866.220	587.936
29/08/2025	142	190.675	468.373	26/09/2025	128	210.723	483.108
				29/09/2025	181	314.335	757.608
				30/09/2025	123	212.422	402.109
20	4.710	10.324.532	24.093.351	22	3.286	6.822.709	14.568.524,30
Monthly Average	236	516.227	1.204.668		149	310.123	662.205,65
						Volume	
				Year	Transactions	Securities Traded	(€)
Yearly Average				2025	183	366.338	699.278



CSE Indices

	Closing	Yearly Highest		Yearly Lowest		Percentage Change	
	30/09/2025					2/01/2025	29/08/2025
Market Indices (base 3.09.2004=1000)							
General Index	287,05	296,91	27/08/2025	215,44	2/01/2025	33,24	-2,24
Main Market Index	236,87	243,40	15/09/2025	182,78	2/01/2025	29,59	-1,07
Alternative Market Index	1.878,67	2.058,75	13/08/2025	1.294,51	2/01/2025	45,13	-5,35
Investment Companies Index	3.239,36	3.577,20	16/01/2025	3.019,58	19/06/2025	-2,91	-2,14
Sectoral Indices (base 3.09.2004=1000)							
Hotels	1.726,57	2.303,12	13/08/2025	1.035,95	25/02/2025	63,76	-16,00
FTSE&CSE Indices							
FTSE CySE 20 (base 30.11.2000=1000)	174,21	180,40	27/08/2025	130,96	2/01/2025	33,03	-2,30

Value of volume traded by sector

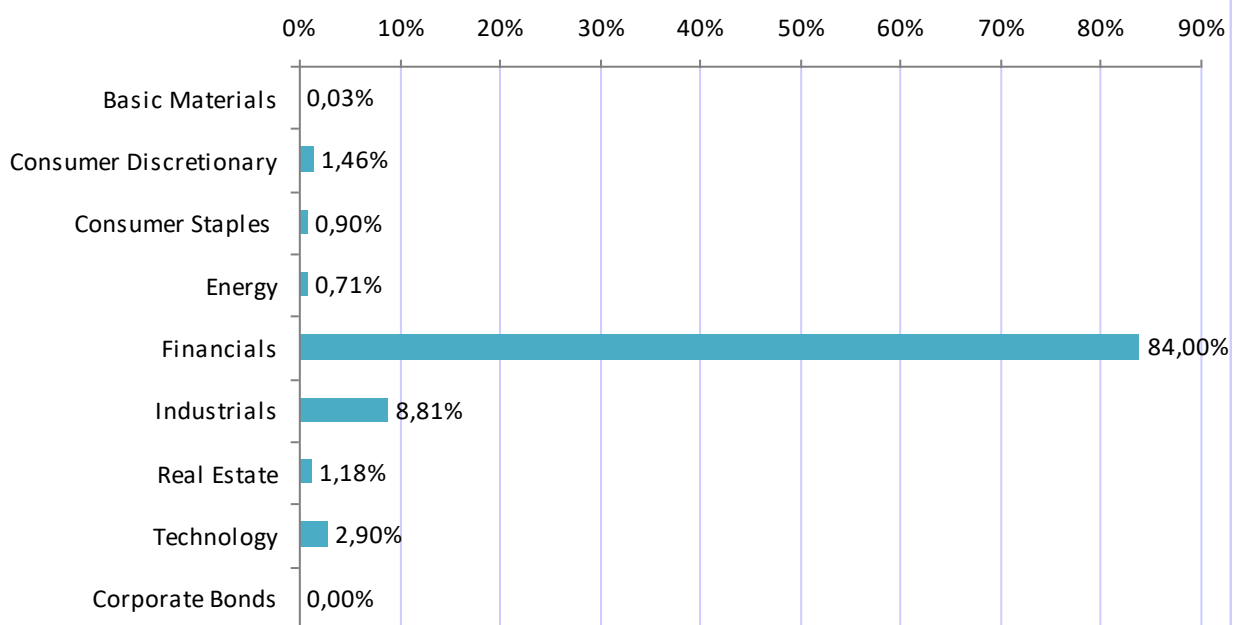
Economic Group*	Value of Volume (€)	Weight %
Basic Materials	4.736	0,03
Consumer Discretionary	212.578	1,46
Consumer Staples	131.637	0,90
Energy	103.537	0,71
Financials	12.237.770	84,00
Industrials	1.284.008	8,81
Real Estate	172.498	1,18
Technology	421.761	2,90
Corporate Bonds	0	0,00
Government Bonds	0	0,00
Total	14.568.524	100

* FTSE Industry Classification Benchmark – ICB.

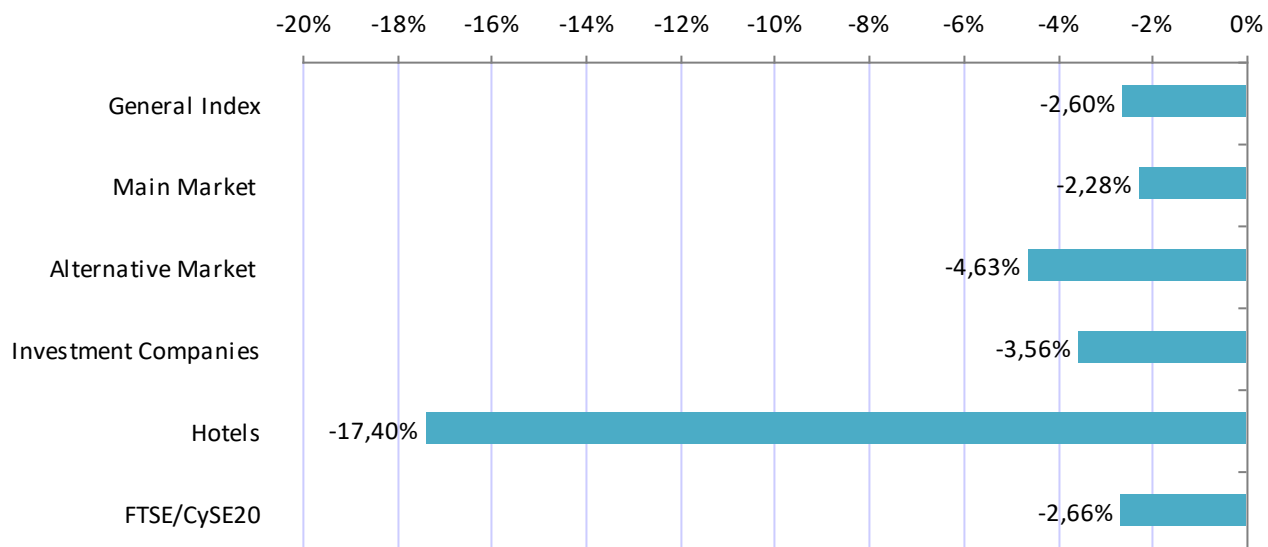
Securites traded and by sector

Economic Group	Transactions	Securities Traded	Weight %
Basic Materials	17	24.950	0,37
Consumer Discretionary	84	936.273	13,72
Consumer Staples	102	92.390	1,35
Energy	68	87.559	1,28
Financials	2.063	3.964.858	58,11
Industrials	477	737.336	10,81
Real Estate	206	858.248	12,58
Technology	269	121.095	1,77
Corporate Bonds	0	0	0,00
Total	3.286	6.822.709	100

Economic Group Weighting to value traded during the month



Indices performance on the Cyprus Stock Exchange during the month



Market Capitalisation by Market

	29/08/2025 (€)	30/09/2025 (€)	% Change	Weight* %
Market				
Main Market	4.099.294.453	4.190.597.100	2,23	23,09
Alternative Market	1.298.740.616	1.234.255.596	-4,97	6,80
Under Surveillance	112.490.486	112.490.486	0,00	0,62
Bonds Market				
Corporate Bonds	0	0		0,00
Government Bonds	12.614.826.000	12.614.826.000	0,00	69,49
Total	18.125.351.556	18.152.169.182	0,15	100

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

	Market Capitalisation	Weight*
	(€)	%
1 BANK OF CYPRUS HOLDINGS PLC	3.494.201.969	63,10
2 DEMETRA HOLDINGS PLC	332.000.000	6,00
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	317.956.886	5,74
4 LOGICOM PUBLIC LTD	305.207.952	5,51
5 THE CYPRUS CEMENT PUBLIC COMPANY LTD	189.283.393	3,42
6 KEO PLC	113.047.554	2,04
7 PETROLINA (HOLDINGS) PUBLIC LTD	103.250.000	1,86
8 ATLANTIC INSURANCE COMPANY PUBLIC LTD	94.243.684	1,70
9 PANDORA INVESTMENTS PUBLIC LTD	76.398.337	1,38
10 K + G COMPLEX PUBLIC COMPANY LTD	60.178.323	1,09
Total	5.085.768.097	91,84

*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

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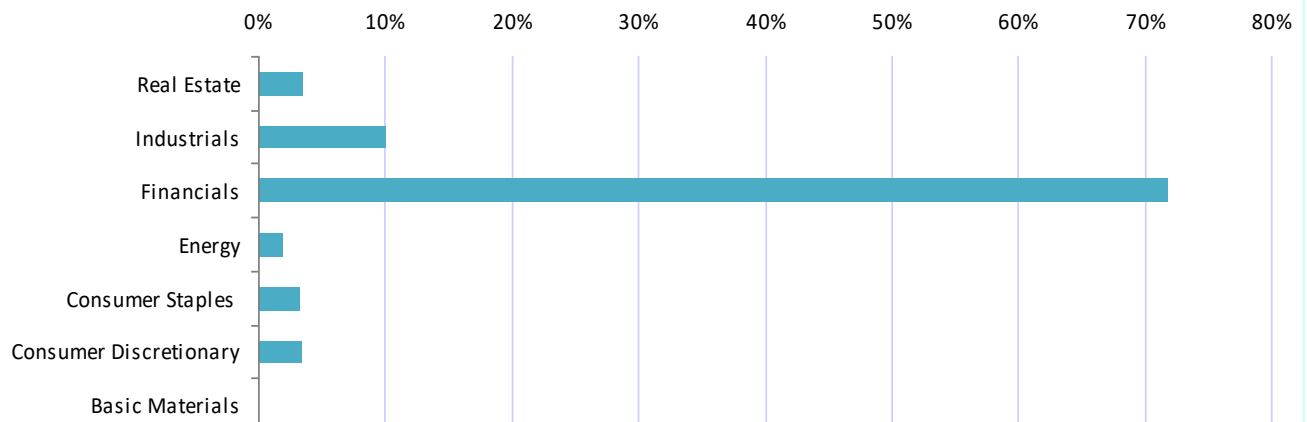
*The weight is calculated to the Market Capitalisation of Corporate Bonds

Market Capitalisation per Economic Group

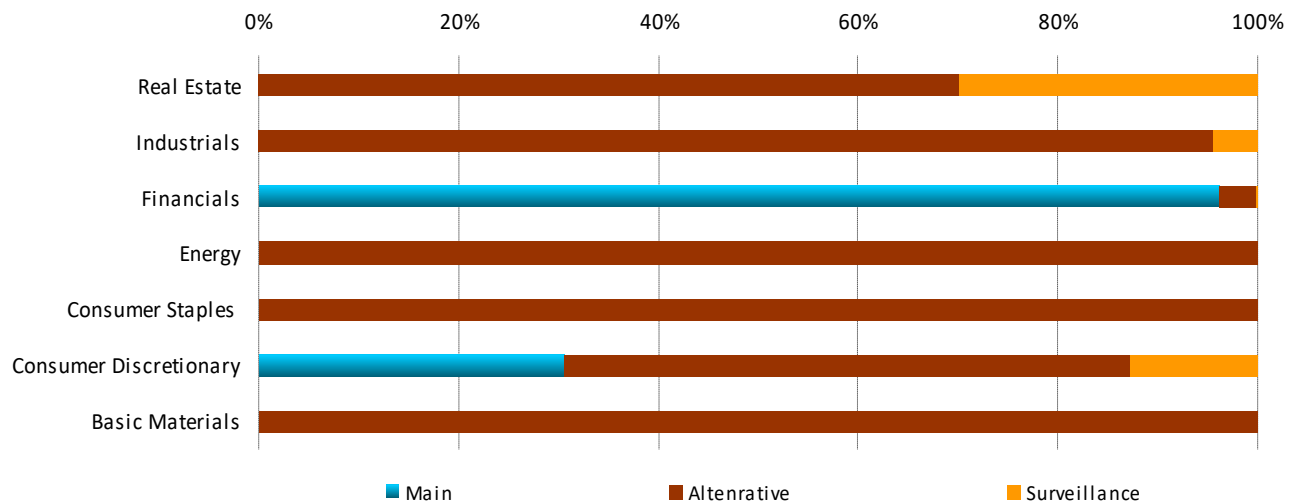
Economic Group	Market			
	Main (€)	Alternative (€)	Surveillance (€)	%
Basic Materials	0	10.612.607	0	0,19
Consumer Discretionary	56.647.263	104.728.360	23.635.100	3,34
Consumer Staples	0	184.389.421	0	3,33
Energy	0	103.250.000	0	1,86
Financials	3.828.741.885	148.663.502	5.060.000	71,92
Industrials	0	530.676.254	25.177.070	10,04
Real Estate	0	137.191.682	58.618.316	3,54
Technology	305.207.952	14.743.771	0	5,78
Total	4.190.597.100	1.234.255.596	112.490.486	100
%Market Capitalisation /Total Market Capitalisation (only shares)	75,68	22,29	2,03	

*FTSE Industry Classification Benchmark – ICB.

Economic Group weighting of Market Capitalisation (shares-month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)



Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS HOLDINGS PLC	MM	7.652.434	52,53
2 ATLANTIC INSURANCE COMPANY PUBLIC LTD	AM	3.374.797	23,16
3 DEMETRA HOLDINGS PLC	MM	1.167.464	8,01
4 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	849.694	5,83
5 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	432.738	2,97
6 LOGICOM PUBLIC LTD	MM	390.261	2,68
7 TOP KINISIS TRAVEL PUBLIC LTD	AM	181.028	1,24
8 PANDORA INVESTMENTS PUBLIC LTD	AM	158.965	1,09
9 PETROLINA (HOLDINGS) PUBLIC LTD	AM	103.537	0,71
10 KEO PLC	AM	91.761	0,63

Securities with best performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		September 2025	August 2025	
1 LORDOS UNITED PUBLIC LTD		0,2100	0,1780	17,98
2 CLR INVESTMENT FUND PUBLIC LTD		0,0070	0,0060	16,67
3 AIAS INVESTMENT PUBLIC LTD		0,0700	0,0625	12,00
4 PHILOKTIMATI KI PUBLIC LTD		0,1280	0,1170	9,40
5 INTERFUND INVESTMENTS PLC		0,0350	0,0320	9,38
6 BLUE ISLAND PLC		1,5500	1,4400	7,64
7 Bank of Cyprus Holdings Plc		8,0200	7,7600	3,35
8 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD		4,4200	4,2800	3,27
9 DISPLAY ART PLC		0,0300	0,0295	1,69
10				

* Last Trade of the Month

Securities with worst performance (1-month Performance)

	Market**	Transaction Price* (€)		% Change
		September 2025	August 2025	
1 ROLANDOS ENTERPRISES PUBLIC LTD	AM	0,0070	0,0105	-33,33
2 LEPTOS CALYPSO HOTELS PUBLIC LTD	AM	0,1850	0,2400	-22,92
3 LCP HOLDINGS AND INVESTMENTS PUBLIC LTD	AM	0,0990	0,1240	-20,16
4 TOP KINISIS TRAVEL PUBLIC LTD	AM	0,2400	0,3000	-20,00
5 LORDOS HOTELS (HOLDINGS) PUBLIC LTD	AM	1,1500	1,4000	-17,86
6 PANDORA INVESTMENTS PUBLIC LTD	MM	0,1800	0,2120	-15,09
7 K + G COMPLEX PUBLIC COMPANY LTD	AM	0,4680	0,5400	-13,33
8 K. KYTHREOTIS HOLDINGS PUBLIC LTD	AM	0,4500	0,5000	-10,00
9 CONSTANTINO U BROS HOTELS PUBLIC COMPANY LTD	SM	0,2100	0,2280	-7,89
10 KEO PLC	AM	2,6800	2,9000	-7,59

* Last Trade of the Month

**MM=Main Market, AM=Alternative Market, SM=Surveillance Market

Market Shares

Selected Period: 01/09/2025 30/09/2025

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	CI	CISCO LTD	8.958.852	298.628	30,75		
2	MF	MEGA EQUITY FIN. SERV. LTD	7.336.473	244.549	25,18		
3	AL	ATLANTIC SECURITIES LTD	6.558.591	218.620	22,51		
4	AR	ARGUS STOCKBROKERS LTD	2.549.373	84.979	8,75		
5	PC	PROCHOICE XPHMATISTHPIAKH ΛΤΔ	1.090.490	36.350	3,74		
6	GC	GLOBAL CAP SEC & FIN SER LTD	624.939	20.831	2,14		
7	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	598.147	19.938	2,05		1
8	OP	ONE PLUS CAPITAL LIMITED	380.787	12.693	1,31		
9	AT	ATHLOS CAPITAL INVESTMENTS LTD	290.377	9.679	1,00		
10	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	262.806	8.760	0,90		1
11	SI	PIRAEUS SECURITIES S.A.	205.584	6.853	0,71		1
12	NS	NATIONAL SECURITIES S.A.	163.805	5.460	0,56		1
13	EX	EUROXX SECURITIES S.A.	61.200	2.040	0,21		1
14	IB	OPTIMA BANK S.A.	45.628	1.521	0,160		1
15	SO	SOLIDUS SECURITY S.A	9.998	333	0,030		1
Total			29.137.049	971.234	100	0	

Notes: Members of the Athens Exchange acting as Remote Members in the Cyprus Stock Exchange

CENTRAL REGISTRY DEPOSITORY STATISTICS

(All CSE Markets are included)

Investors Accounts

Selected Period: 01/09/2025 - 30/09/2025

Month	Number of Investors Accounts
2025-09	101

Active Investors Shares Mobility

Selected Period: 01/09/2025 - 30/09/2025

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares mobility
2025-09	1.013	131	2,59

Notes:

1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	37,76

Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	200.401	80,06
2-5	46.871	18,72
6-10	2.766	1,10
>10	281	0,11
Total	250.319	100,00

OTC Transactions

Month	Category	Type	Number of Trades	Value of Volume (€)
2025-09	Equities	DVP	32	1.233.880,61
	Bonds	DVP	1	106.134,93
	Equities	FOP	16	696.500,00
	Bonds	FOP	0	–

Investors' Geographical Allocation In Cyprus (month-end)

Districts	Investor Share Account	
	Number	%
Lefkosia	84.754	41,81
Lemesos	55.467	27,36
Larnaca	28.953	14,28
Pafos	21.408	10,56
Ammochostos	12.147	5,99
Total	202.729	100

Notes:

1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

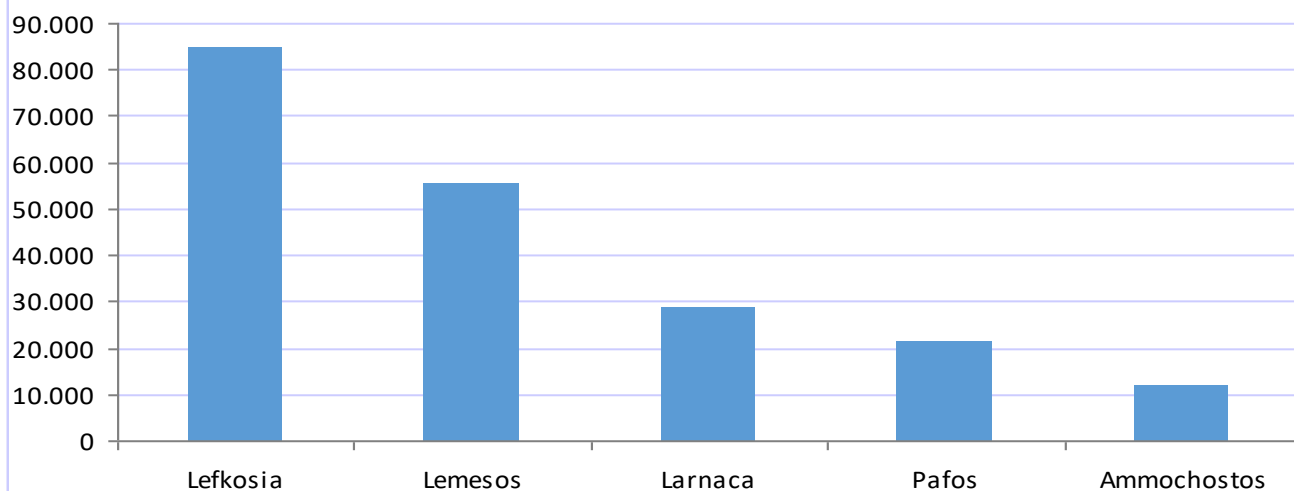
Foreign Investors' Geographical Allocation (month-end)

Countries	Investor Share Account	
	Number	%
Greece	35.069	85,62
United Kingdom	1.825	4,46
Other Countries	1.391	3,40
Russian Federation	746	1,82
United States	385	0,94
South Africa	360	0,88
British Virgin Islands	342	0,83
Australia	336	0,82
Canadas	163	0,40
Ukraine	117	0,29
Israel	117	0,29
Germany	110	0,27
Total	40.961	100

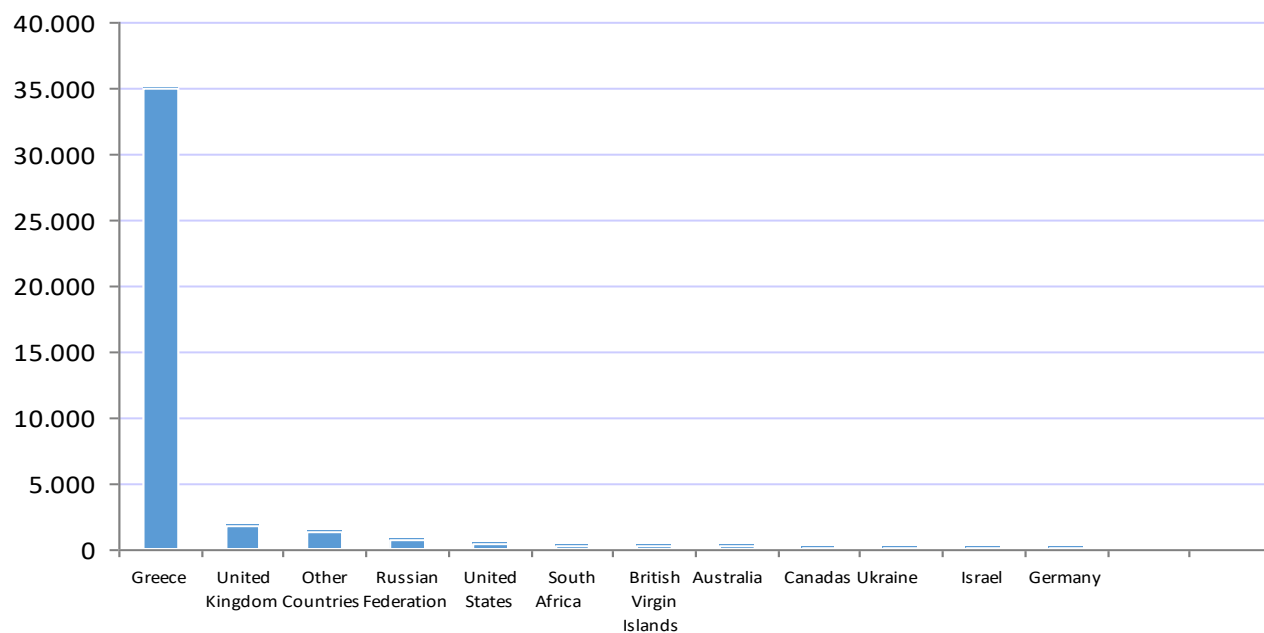
Notes:

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

Investors' Geographical Allocation in Cyprus



Foreign Investors' Geographical Allocation



Clearing transactions value of CSE Clearing Members
Selected Period: 01/09/2025 - 30/09/2025
 (Share & Bond Markets)

Member Name	Member Code	Clearing Transactions	Clearing Value %
CISCO LTD	1000000026	8.958.877,35	30,18
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	624.939,21	2,11
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	7.336.473,00	24,72
ARGUS STOCKBROKERS LTD	1000000047	2.566.817,79	8,65
ATLANTIC SECURITIES LTD	1000000063	6.558.590,66	22,10
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	598.146,80	2,02
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	262.806,30	0,89
INVESTMENT BANK OF GREECE S.A	1000000072	431.564,25	1,45
EUROXX SECURITIES S.A	1000000073	0,00	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	215.593,64	0,73
PROCHOICE SECURITIES LTD	1000000082	1.094.616,56	3,69
SOLIDUS SECURITIES A.E.P.E.Y	1000000083	131.311,82	0,44
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
ATHLOS CAPITAL INVESTMENT SERVICES LTD	1000000087	290.376,50	0,98
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK INTERNATIONAL PLC GREECE BRANCH	5000000002	0,00	0,00
EFG EUROBANK ERGASIAS SA	5000000003	448.970,30	1,51
BANK OF CYPRUS PUBLIC CO LTD - CUSTODIAN	5000000012	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	0,00	0,00
NATIONAL BANK OF GREECE S.A. - RETAIL INVESTORS	5000000017	163.804,92	0,55
Total		29.682.889,10	100

(Share & Bond Markets)

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