CAPITAL MARKETS 2029 STEERING COMMITTEE

9 May 2019

Invitation to have your say on the Capital Markets 2029 Review

Submissions close 7 June 2019

Capital Markets 2029 is an industry-led review to develop a 10-year vision and strategies to get more people and companies involved in more vibrant capital markets to build productivity, wealth and opportunity for New Zealanders.

Preliminary work, including more than 80 interviews conducted with a range of players in the capital markets has recently concluded to provide a high-level picture of the current state of the capital markets and emerging opportunities.

On behalf of the Capital Markets 2029 Steering Committee, I am delighted to invite you to provide comments on our Consultation paper; **Capital Markets 2029: Have your say.**

We welcome comments and submissions from the financial and business sector and anyone with an interest in making positive and enduring changes to the way New Zealanders invest and source capital, for example; issuers or potential issuers of capital, high growth companies, investors, advisors, and market facilitators, observers and anyone else who wants to share their views on how to keep our markets thriving.

Please note that submissions close on 5pm on 7 June 2019 and the consultation document is attached and can be found at www.ey.com/nz/CapitalMarkets.

The Steering Group plans to release its final report in the third quarter of 2019. We thank the many people who have been involved to date and greatly value further interest, ideas and support to improve New Zealand's Capital Markets.

Yours sincerely,

Martin Stearne Chair Capital Markets 2029 Steering Committee