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The CSE has completely reconstructed its on-line publication in order to provide the best possible information to market participants. This newsletter is sent electronically to thousands of recipients in Cyprus, Greece and abroad. In this context, the CSE has made provision for the promotion of companies through advertising. Any company wishing to promote its products and in the context of the upcoming European Union Presidency of the Republic of Cyprus during the second half of 2012 and due to the wide range active participation of the Organization in the European Federations for stock market issues, the Cyprus Stock Exchange (CSE) has undertaken some important initiatives hosting and putting under its auspices the organization of major conferences - seminars in Cyprus. services through this new updated e-publication can contact the CSE on [www.cse.com.cy](http://www.cse.com.cy). Businesses can also advertise on the CSE website.

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### Read on this edition

- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies

# briefing from the CSE

CSE monthly electronic edition

AUGUST 2019 · Issue 271

## STOCK MARKET ACTIVITY FOR AUGUST 2019

On the last trading session of August 2019 the General Index reached 71,09 points, representing a relative increase of 0,75% from the previous month. The value of shares traded exhibited a decrease of 54,28% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 71,59 points. The other Market Indices reached the following levels: Main Market reached 49,08, Alternative Market 869,75, Investment Companies 1.123,66 points. On a sectoral level, the Hotels Index reached 792,49 points. The FTSE/CySE20 reached 42,79 points and finally the FTSE Med reached 4.581,23 points.

The market capitalisation of shares (shares) reached €2,16 billion. According to this month's results, the Main Market accounted for 22,49% of the total market capitalisation, the Alternative Market 12,85%, the Surveillance Market 0,88% and the Bond Market 63,78%. Moreover, the total market capitalisation including the Bond Market reached €5,96 billion compared to €5,94 billion the previous month, registering an increase of 0,22%.

The total value of transactions during the month in review reached €3,98 million, with an average of €0,19 million per trading session. The Financials sector contributed 66,77% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank of Cyprus Holdings Plc" and also on shares of "Vassilico Cement Works Public Company Ltd" with 48,09% and 19,45% of the total value respectively.



## Updated Statement of Registries of Non-Listed Companies kept by the CDR

On 29<sup>th</sup> August 2019, the Cyprus Stock Exchange (CSE) announced the updated statement of Registries of Non-listed Companies kept by the Central Securities Depository / Central Registry (CDR).

As of 23 August 2019, LIGAYA LIMITED has been removed.

The total number of Non-listed Registries after the removal of the above registry is seventy-four.

Therefore, pursuant to the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law, following the removal of the securities from the Central Securities Depository and Central Registry, their issuer is subject to the provisions governing its establishment and operation pursuant to the pertinent legislation and its obligation to keep a registry and the relevant responsibility are reinstated.



### ACTIVITIES AND DEVELOPMENTS

**This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.**



## Ratification of Suspension of Trading of Titles

**Stademos Hotels Plc.** On 1<sup>st</sup> August 2019, at its recent meeting, the Council of the Cyprus Stock Exchange ratified, pursuant to Article 184 of the CSE Law, the decision taken to suspend the trading of the titles of Stademos Hotels Plc, as announced on 25 July 2019.

Based on the above, the suspension of trading of the Company's titles was valid until 30 September 2019 (inclusive).

It is reminded that the decision to suspend the trading was taken in view of the exercise of the squeeze out right by Stademos Holdings Ltd in order to acquire up to 100% of the issued share capital of Stademos Hotels Plc.

## Ratification of Decision for Suspension of Trading of Titles

On 30<sup>th</sup> August 2019, at a recent meeting, the Council of the Cyprus Stock Exchange ratified, pursuant to Article 184 of the CSE Law, the decision to suspend the trading of the titles of the following companies of the Regulated Market, as announced on 19 August 2019:

- Aiantas Investment Public Ltd
- Jupiter Portfolio Investments Public Company Ltd
- CPI Holdings Public Ltd
- Cyprus Trading Corporation Plc
- Dodoni Portfolio Investments Public Company Ltd
- Elma Holdings Public Company Ltd
- Ermes Department Stores Plc
- Woolworth (Cyprus) Properties Plc
- Ischis Investment Public Ltd
- Harvest Capital Management Public Ltd
- Liberty Life Insurance Public Company Ltd
- A.L. Prochoice Group Public Ltd
- Rolandos Enterprises Public Ltd
- Regallia Holdings & Investments Public Ltd

Based on the above, the suspension of trading of the titles of these companies will be in effect until the 21<sup>st</sup> of October 2019 (inclusive). Provided that if during the suspension of trading the companies issue and publish their Annual Financial Report for the year ended 31/12/2018, the suspension of trading of their titles will be lifted.



DECISIONS OF  
THE COUNCIL OF  
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EXCHANGE

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review.



## Transfer of Titles from the Surveillance Market to the Alternative

**Ch. Charilaou Group Plc.** On 5<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the transfer of the titles of Ch. Charilaou Group Plc from the Surveillance Market to the Alternative Market of the Stock Exchange, as the reason for the transfer of its titles no longer applies following the issuance and publication of its Annual Financial Report for the year ended 31/12/2018. This decision was taken pursuant to Paragraph 2.2.5 of RAA 379/2014 (as amended).

Moreover, it was noted that the company's titles will continue to appear with the (Σ) marking on the daily price bulletins and trading boards due to the Emphasis of Matter expressed by the Independent Auditor in the Company's Annual Financial Report for the year ended 31/12/2018, pursuant to the provisions of Paragraph 2.2.6(b) of RAA 379/2014 (as amended).

It is clarified that the Council will remove the (Σ) marking from the CSE's daily price bulletins and trading boards from the titles of this company once it establishes that the reasons that led to the appearance of the marking on its securities no longer exist.

The Company's titles started traded on the Alternative Market as of Thursday, 8 August 2019.

**Karyes Investment Public Company Ltd.** On 5<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the transfer of the titles of Karyes Investment Public Company Ltd from the Surveillance Market to the Alternative Market of the Stock Exchange, as the reason for the transfer of its titles no longer applies following the issuance and publication of its Annual Financial Report for the year ended 31/12/2018. This decision was taken pursuant to Paragraph 2.2.5 of RAA 379/2014 (as amended).

Moreover, it was noted that the company's titles will continue to appear with the (Σ) marking on the daily price bulletins and trading boards pursuant to the provisions of Paragraph 2.2.6(a) of RAA 379/2014 (as amended) due to the Company's non-compliance regarding the listing requirement and the continuous obligation for dispersion (Para 3.3.1(c)).

It is clarified that the Council will remove the (Σ) marking from the CSE's daily price bulletins and trading boards from the titles of this company once it establishes that the reasons that led to the appearance of the marking on its securities no longer exist.

The Company's titles started traded on the Alternative Market from Thursday, 8 August 2019.

**CLR Investment Fund Public Ltd.** On 30<sup>th</sup> August 2019, the Council of the Cyprus Stock Exchange has decided, pursuant to the provisions of paragraph 2.2.5 of RAA 379/2014 (as amended), to transfer the titles of CLR Investment Fund Public Ltd from the Surveillance Market to the Alternative Market of the Stock Exchange, as the reasons that led to their transfer no longer exist.

Moreover, the CSE Council has decided pursuant to the provisions of paragraph 2.2.6 of RAA 379/2014 (as amended), that the titles of this company appear with the (Σ) marking due to the content of the Independent Auditor's Report on the Financial Statements for the year ended 31/12/2018, in which there is a «Qualified Opinion».

These decisions of the CSE Council shall come to effect as of Friday, 6 September 2019.

The Council will proceed with removing the (Σ) marking from the CSE's trading boards and price bulletins once it establishes that the reasons that led to the appearance of such marking on the company's titles no longer exist.



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## Reduction of Share Capital

**Top Kinisis Travel Public Ltd.** On 9<sup>th</sup> August 2019, the Cyprus Stock Exchange announced that the issued share capital of the listed company Top Kinisis Travel Public Ltd, which stood at €4,152,083.74 divided into 12,212,011 shares of a nominal value of €0.34, had been reduced further to a Court decision to €1,221,201.10, divided into 12,212,011 shares of a nominal value of €0.10. This change has been effective from Friday, 16 August 2019.

## Suspension of Trading of Government Titles

**13-Week Treasury Bills.** On 13<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the suspension of trading of the 13-Week Treasury Bills, 6th Issue, Series 2019 (31/05/2019 -30/08/2019), with code ΓΔ13Z19/ TB13F19 from 27 August 2019 until 29 August 2019 (inclusive), i.e. until the clearing of all stock exchange transactions, in view of the delisting of the titles. The above Treasury Bills delisted on 30 August 2019.

## Listing of Government Titles

**13-Week Treasury Bills.** On 28<sup>th</sup> August 2019, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted the listing on the CSE of 75.000 13-Week Treasury Bills, 9th Issue, Series 2019 (30/08/2019 – 29/11/2019) of a nominal value of €1000 each, of a total value of €75.000.000, which have resulted from an auction carried out on 26 August 2019. It was also noted that they will be listed on the Central Depository/Registry pursuant to the provisions of clauses (1) and (3) of Article 10 of the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Laws. Their date of issue was 30 August 2019. The trading code of the above titles to be listed on the Bonds Market is ΓΔ13I19/ TB13I19. The Bills did not bear an interest rate. Their trading started on Friday, 30 August 2019.



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## Suspension of Trading of Titles of Listed Companies due to the Non-Submission and Publication of their Annual Financial Report for the year ended 31 December 2018

On 19<sup>th</sup> August 2019, further to a previous announcement dated 13 May 2019, the Cyprus Stock Exchange announces the suspension of trading of the titles of the companies below (listed on the Regulated Market), pursuant to Article 183 of the CSE Securities and Cyprus Stock Exchange Laws due to the non-submission and publication of their Annual Financial Report for the year ended 31/12/2018. These companies are:

- Aias Investment Public Ltd
- Jupiter Portfolio Investments Public Company Ltd
- CPI Holdings Public Ltd
- Cyprus Trading Corporation Plc
- Dodoni Portfolio Investments Public Company Ltd
- Elma Holdings Public Company Ltd
- Ermes Department Stores Plc
- Woolworth (Cyprus) Properties Plc
- Ischis Investment Public Ltd
- Harvest Capital Management Public Ltd
- Liberty Life Insurance Public Company Ltd
- A.L. Prochoice Group Public Ltd
- Rolandos Enterprises Public Ltd
- Regallia Holdings & Investments Public Ltd

The suspension of trading of the above companies has been effective from Tuesday, 20 August 2019.

The decision was taken in the framework of the implementation of the Policy Decision of the Stock Exchange Council according to which if an Issuer (issuing company) fails to comply within 3 months from the date of the transfer of its titles to the Surveillance Market (Regulated Market) as a result of the non-submission and publication of its financial results, the Stock Exchange shall proceed to the suspension of trading of the issuer's titles (CSE circular 01-2018, 02-2018, dated 23/1/2018).

It is understood that the suspension of trading of the companies' titles will be lifted if and when their Annual Financial Report for the year ended 31/12/2018 is submitted.



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# N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

## Listing of Titles

**TORIASE PUBLIC COMPANY LTD.** On 2<sup>nd</sup> August 2019, pursuant to Article 58(1) of the CSE Law, the Cyprus Stock Exchange announced the listing on the CSE Emerging Companies Market of the shares of TORIASE PUBLIC COMPANY LTD. The shares were listed by means of private placement and the company's Nominated Advisor is Aeonic Securities C.I.F. Plc.

Name of Company	Number of Listed Securities	Nominal Value / Listing Price	ISIN Code	Greek / English Trading Code
TORIASE PUBLIC COMPANY LTD	13.000	€2,00 / €2,00	CY0108581311	TOPIA/TORIA

The main activities of TORIASE PUBLIC COMPANY LTD include investments in financial instruments using own funds.

The trading of the above securities, in Euro (€), started on Thursday, 8 August 2019. The company's registry will be kept by the CSE Central Depository / Registry.

## Listing of Additional Titles

**R ENERGY 1 SA.** On 2<sup>nd</sup> August 2019, the Stock Exchange announced the listing of 1,223 additional new shares of the company R ENERGY 1 SA, of a nominal value of €0.72, issued pursuant to a decision of the company's General Meeting dated 19 December 2018, for merger by absorption of subsidiary companies.

The company's shares traded under codes POEN / ROEN and its ISIN code will be GRS807003009. It was noted that the above shares incorporated in the company's already listed share capital, which amounted to 2,016,823 shares.

The trading of the shares started on Thursday, 8 August 2019



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# N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

## Listing of Additional Titles

**INZHSYSTEMS Ltd.** On 5<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the listing of 600 additional Bonds on the Bonds Market of the CSE Emerging Companies Market pursuant to Article 58(1) of the CSE Law.

Security	Number of Listed Securities	Nominal Value	Listing Price	ISIN Code	Greek/English Trading Code
Bonds 3% - 2023	1000	€1000	€1000	CY0148191113	INZHΣ / INZHS

The trading of the above 600 additional Bonds effected in Euro (€) and started on Thursday, 8 August 2019. It is noted that the above bonds incorporated into the Company's bonds already listed, which amounted to 1600 and the register of the above Company will continue to be kept by the CSE Central Depository/Registry.

**R ENERGY 1 SA.** On 7<sup>th</sup> August 2019, the Stock Exchange announced the listing of 1,223 additional new shares of the company R ENERGY 1 SA, which is listed on the CSE Emerging Companies Market, of a nominal value of €0.72, issued pursuant to a decision of the company's General Meeting dated 19 December 2018 for merger by absorption of subsidiary companies.

The company's shares traded under the codes POEN / ROEN.

It was noted that the above shares incorporated in the company's already listed share capital which amounted to 2,016,823 shares.

The trading of the shares started on Thursday, 8 August 2019.

## Appearance of Titles with the (Σ) Marking Continued

**Intraware Investments Public Ltd.** On 2<sup>nd</sup> August 2019, following the submission and publication of the Annual Financial Report of Intraware Investments Public Ltd (listed on the Emerging Companies Market) for the year ended 31/12/2018, the Council of the Cyprus Stock Exchange has decided that the titles of the aforesaid company continue to appear with the (Σ) marking on the trading boards and the price bulletins of the CSE, due to the Material Uncertainty related to going concern, as presented in the company's Independent Auditors' Report in the Annual Financial Results for the year ended 31/12/2018.

The decision of the Stock Exchange Council was taken pursuant to Paragraph 2.2.6A(a) of RAA 379/2014 (as amended) in respect of issuers of the Non Regulated Market.

It is clarified that the Board will remove the (Σ) marking from the company's titles on the trading boards and price bulletins of the CSE once it establishes that the relevant reasons no longer apply.



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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

### Trading of Titles with the (Σ) marking

**The Meredith Property Group Plc.** On 7<sup>th</sup> August 2019, the Cyprus Stock Exchange announced that the titles of The Meredith Property Group Plc, which are traded on the CSE Emerging Companies Market, will appear with the (Σ) marking on the trading boards and the price bulletins, as of Monday 12 August 2019, due to the non issuance and publication of the Annual Financial Report for the year ended 31/3/2019, as required by Article 154 of the Securities and Cyprus Stock Exchange Law.

The decision was taken pursuant to Paragraph 2.2.6(A)(c) and the CSE Council Policy Decision (Circular No. 01/2018, 02/2018, dated. 23/1/2018).

It is clarified that the Council will remove the (Σ) marking from the CSE trading boards and the price bulletins once it establishes that the relevant reasons no longer apply.

### Suspension of Trading of Titles of Listed Companies due to the Non-Submission and Publication of their Annual Financial Report for the year ended 31 December 2018

On 20<sup>th</sup> August 2019, following a previous announcement dated 14 May 2019, the Cyprus Stock Exchange announced the suspension of trading of the titles of the following listed companies (Emerging Companies Market), pursuant to Article 183 of the CSE Law, due to the non-submission and publication of their Annual Financial Report for the year ended 31/12/2018:

- Cyprus Limni Resorts & Golfcourses Plc
- Pandora Consultancy Services Plc
- T&M Phaedra Public Company Ltd
- Rofolio Holdings Public Company Ltd
- Blueband Financing Ltd
- E.I. Signature Investments Ltd
- GBI Finance Group Ltd
- G Entertainment Group Plc
- P.C. Splash Water Public Company Ltd

The suspension of trading has been effective from Wednesday, 21 August 2019.

The decision was taken in the framework of the Policy Decision of the Stock Exchange Council, according to which if an Issuer (issuing company) fails to comply, within 3 months, from the appearance with the (Σ) marking on the trading boards and the price bulletins (Emerging Companies Market), as a result of the non-submission and publication of its financial results, the Stock Exchange will proceed to suspend the trading of the issuer's titles (CSE circular 01-2018, 02-2018, dated 23/1/2018).

It is understood that the suspension of trading of the above companies' titles will be lifted if and when their Annual Financial Report for the year ended 31/12/2018 is submitted.



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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

### Continuation of Suspension of Trading of Titles

**Vernon Property Plc.** On 9<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of Vernon Property Plc (Emerging Companies Market), for an additional period of two (2) months, i.e. until 14 October 2019 inclusive.

The decision was taken pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law, as the reasons imposing the continuation of the suspension of trading of the company's titles continue to apply due to the company's non-compliance with the following obligations:

- to secure registry keeping services
- to secure Clearing Agent services
- to issue and publish the Annual Financial Report for the year ended 28/2/2019.

**Allenby Commercial Property Plc, Ballarat Property Plc and Lambert Perrin Liquidity Plc.** On 12<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of the companies listed on the Emerging Companies Market Allenby Commercial Property Plc, Ballarat Property Plc and Labert Perrin Liquidity Plc. The decision was taken pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law, as the aforesaid companies have not complied with the following:

#### **Allenby Commercial Property Plc**

Non compliance with the obligation to obtain Clearing Agent services  
Non compliance with the obligation to appoint a Nominated Advisor  
Non compliance with the obligation to obtain record keeping services  
Decision for voluntary winding up

#### **Ballarat Property Plc**

Non compliance with the obligation to obtain Clearing Agent services  
Non compliance with the obligation to obtain record keeping services  
Decision for voluntary winding up  
Non issuance and publication of its Half-Yearly Financial Report for the period ended 30/9/2018  
Non issuance and publication of its Annual Financial Report for the year ended 31/3/2019

#### **Lambert Perrin Liquidity Plc**

Non compliance with the obligation to obtain Clearing Agent services  
Non compliance with the obligation to obtain record keeping services  
Decision for voluntary winding up  
Non issuance and publication of its Annual Financial Report for the year ended 30/11/2018

The continuation of the suspension of trading has been effective from 13 August 2019.

**All Saints Commercial Plc.** On 26<sup>th</sup> August 2019, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of All Saints Commercial Plc, listed on the Emerging Companies Market. The decision was taken pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law, as the company has not complied with its obligation to obtain the services of a Clearing Agent. The continuation of the suspension of trading has been effective from 27 August 2019.



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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

### Delisting of the Guaranteed Bonds

**Globo Technologies UK Ltd.** On 29<sup>th</sup> August 2019, the Council of the Cyprus Stock Exchange announced its decision to delist the Guaranteed Bonds of Globo Technologies UK Ltd from the CSE Emerging Companies Market, following the company's request. The decision was taken by the CSE Council by virtue of the power vested in it by Article 178(1) of the Securities and Cyprus Stock Exchange Law. The delisting of the titles of the above company will take effect as of Monday, 2 September 2019. The company's titles will remain suspended until their delisting.

### Ratification of Decision to Continue Suspension of Trading of Titles

**All Saints Commercial Plc.** On 30<sup>th</sup> August 2019, the Council of the Cyprus Stock Exchange, at its recent meeting, ratified, pursuant to Article 184 of the CSE Law, the decision to continue to suspend the trading of the titles of All Saints Commercial Plc, as announced on 26 August 2019.

Based on the above, the suspension of trading of the company's titles will be in effect until 29 October 2019 (inclusive). Provided that if during the suspension of trading, the company proceeds with complying with the obligation to obtain the services of a Clearing Agent, the suspension will be lifted.

**Allenby Commercial Property Plc, Ballarat Property Plc and Lambert Perrin Liquidity Plc.** On 30<sup>th</sup> August 2019, at a recent meeting, the Council of the Cyprus Stock Exchange ratified, pursuant to Article 184 of the CSE Law, the decision on the continuation of the suspension of trading of the titles of Allenby Commercial Property Plc, Ballarat Property Plc and Lambert Perrin Liquidity Plc, as announced on 12 August 2019.

Based on the above, the suspension of trading of the titles of the above companies will be in effect until the 14th of October 2019 (inclusive).

**Other Companies:** On 30<sup>th</sup> August 2019, at a recent meeting, the Council of the Cyprus Stock Exchange ratified, pursuant to Article 184 of the CSE Law, the decision to continue the suspension of trading of the titles of the following companies of the Emerging Companies Market, as announced on 20 August 2019:

- Cyprus Limni Resorts & Golfcourses Plc
- Pandora Consultancy Services Plc
- T&M Phaedra Public Company Ltd
- Rofolio Holdings Public Company Ltd
- Blueband Financing Ltd
- E.I. Signature Investments Ltd
- GBI Finance Group Ltd
- G Entertainment Group Plc
- P.C. Splash Water Public Company Ltd

Based on the above, the suspension of trading of the titles of these companies will be in effect until the 21st of October 2019 (inclusive). Provided that if during the suspension of trading the companies issue and publish their Annual Financial Report for the year ended 31/12/2018, the suspension of trading of their titles will be lifted.



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**E.C.M.**

**Emerging Companies Market**

- WITH BENEFITS FOR COMPANIES
- WITH SIMPLIFIED LISTING REQUIREMENTS
- WITH LOW COST FOR BUSINESSES



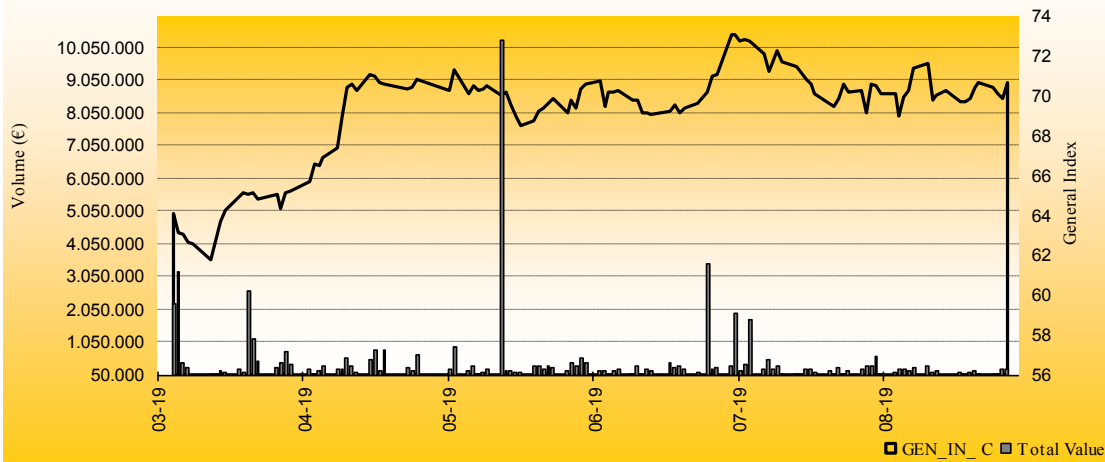
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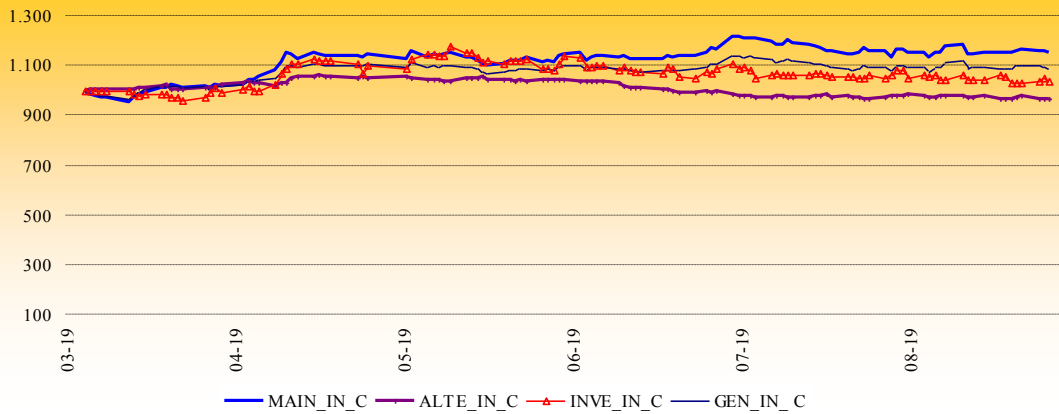
**For more information  
for th E.C.M. market  
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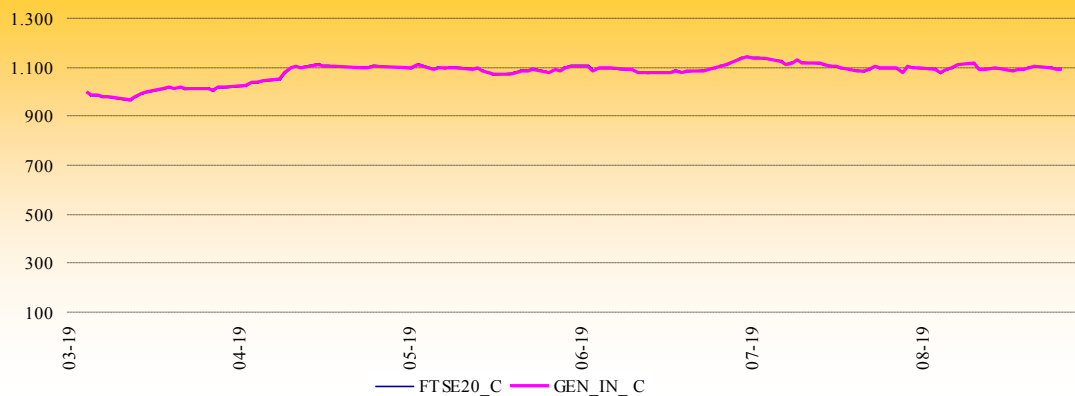
Volume vs CSE General Price Index from March 2019 to August 2019



CSE Market Indices Performance since March 2019



CSE General Index and FTSE/CySE 20 Performance since March 2019



### THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.



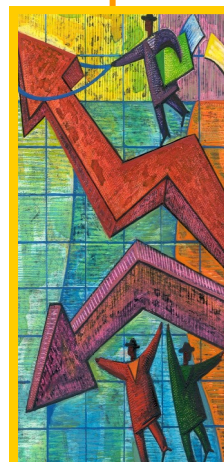
## Market Statistics

	Market					Total
	Main	Alternative	Surveillance	Corporate Bonds	Government Bonds	
Listed Companies	7	44	13	1	0	65
Listed Securities	7	44	15	5	19	90
Turnover (€)	2.677.340	1.246.968	50.406	2.035	1.767	3.978.516
Securities traded	2.854.076	4.079.402	1.543.275	4.143	170.860	8.651.756
Trades	1.652	675	90	15	1	2.433

\*Warrants are included in the Market where the listed shares of the companies are traded

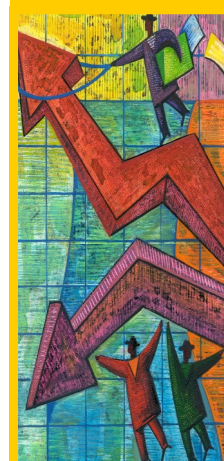
## Trading Statistics

Month	Transactions	Volume		Month	Transactions	Volume	
		Securities Traded	(€)			Securities Traded	(€)
1/07/2019	195	398.226	331.747	1/08/2019	92	411.866	641.956
2/07/2019	217	1.517.692	1.932.714	2/08/2019	73	120.393	122.129
3/07/2019	234	568.632	201.534	5/08/2019	65	271.570	124.766
4/07/2019	216	775.010	414.314	6/08/2019	150	763.330	229.107
5/07/2019	149	2.414.909	1.763.128	7/08/2019	143	419.828	250.397
8/07/2019	123	320.981	231.334	8/08/2019	66	184.866	180.963
9/07/2019	121	581.028	546.748	9/08/2019	97	366.438	277.729
10/07/2019	105	1.125.262	230.662	12/08/2019	86	332.520	331.843
11/07/2019	97	4.714.805	358.919	13/08/2019	84	299.576	142.446
12/07/2019	89	226.499	85.468	14/08/2019	62	534.576	175.751
15/07/2019	51	5.555.799	95.556	16/08/2019	34	126.324	41.052
16/07/2019	50	72.360	99.093	19/08/2019	156	332.345	149.725
17/07/2019	65	309.650	228.786	20/08/2019	95	266.598	81.094
18/07/2019	97	287.376	226.190	21/08/2019	153	223.142	170.508
19/07/2019	103	367.649	162.384	22/08/2019	144	228.650	185.422
22/07/2019	68	539.678	210.202	23/08/2019	117	2.047.389	76.251
23/07/2019	73	219.502	79.002	26/08/2019	154	316.554	83.675
24/07/2019	90	310.139	282.853	27/08/2019	149	260.967	115.418
25/07/2019	40	116.943	84.125	28/08/2019	226	419.859	254.396
26/07/2019	107	262.877	216.024	29/08/2019	157	363.982	246.947
29/07/2019	110	243.995	224.263	30/08/2019	130	360.983	96.940
30/07/2019	147	528.188	348.019				
31/07/2019	152	708.546	349.568				
23	2.699	22.165.746	8.702.631	21	2.433	8.651.756	3.978.516
Monthly Average	117	963.728	378.375		116	411.988	189.453
Volume							
				Year	Transactions	Securities Traded	(€)
Yearly Average				2019	126	1.803.882	420.135



### THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.



## CSE Indices

	Closing 30/8/2019	Yearly Highest	Yearly Lowest	Percentage Change 2/1/2019 31/7/2019
<b>Market Indices (base 3.09.2004=1000)</b>				
General Index	71,09	73,04 2/7/2019	60,37 22/2/2019	7,29 0,75
<b>Main Market Index</b>	49,08	50,88 1/7/2019	38,81 14/2/2019	10,67 0,70
*Parallel Market Index				
<b>Alternative Market Index</b>	869,75	936,3 16/4/2019	851 21/8/2019	-0,31 0,65
Investment Companies Index	1.123,66	1.194,88 10/5/2019	966,73 29/1/2019	4,94 2,40
<b>Sectoral Indices (base 3.09.2004=1000)</b>				
Hotels	792,49	825,36 15/7/2019	721,00 2/1/2019	9,92 -1,13
<b>FTSE&amp;CSE Indices</b>				
FTSE CySE 20 (base 30.11.2000=1000)	42,79	43,92 2/7/2019	36,12 22/2/2019	7,65 0,99
FTSE Med	4.581,23	4.754,28 1/8/2019	3.966,78 2/1/2019	15,55 -3,17

\*Delisted as at 20/04/2015

## Value of volume traded by sector

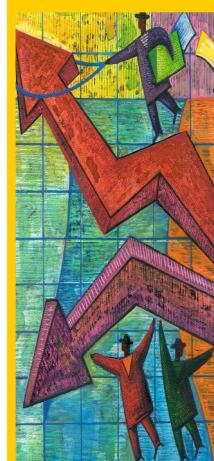
Economic Group*	Value of Volume (€)	Weight %
Financials	2.656.278	66,766
Consumer Services	284.610	7,154
Industrials	822.954	20,685
Consumer Goods	96.313	2,421
Telecommunications	0	0,000
Technology	112.942	2,839
Basic Materials	1.616	0,041
Corporate Bonds	2.035	0,051
Government Bonds	1.767	0,044
Total	3.978.516	100,000

\* FTSE Industry Classification Benchmark – ICB.

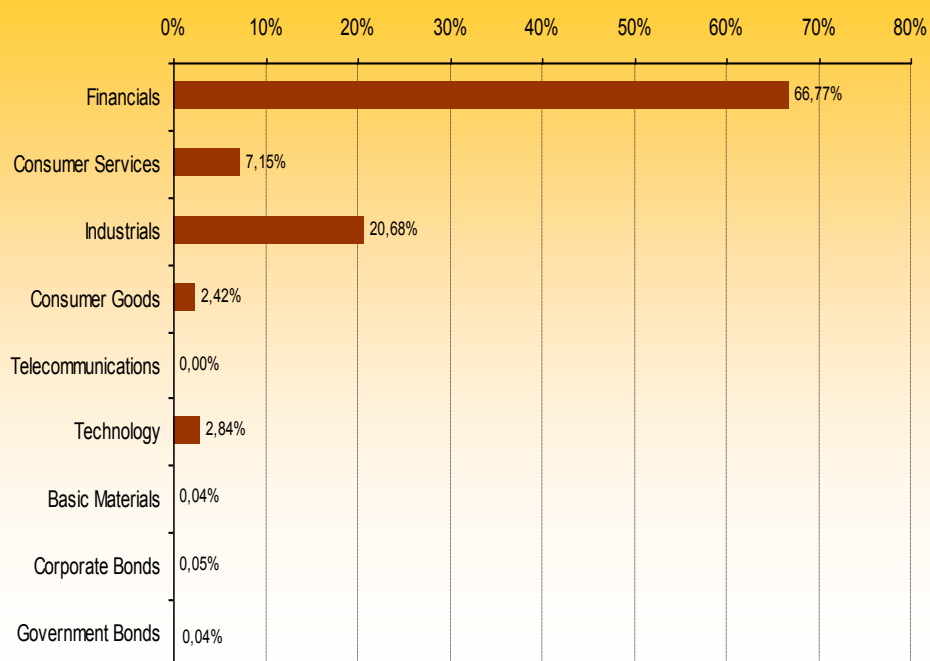
Economic Group	Transactions	Securities Traded	Weight %
Financials	1.595	5.663.690	65,24
Consumer Services	482	2.047.540	23,58
Industrials	171	451.774	5,20
Consumer Goods	93	237.694	2,74
Telecommunications	0	0	0,00
Technology	66	86.494	1,00
Basic Materials	10	19.561	0,23
Corporate Bonds	15	4.143	0,05
Government Bonds	1	170.860	1,97
Total	2.433	8.681.756	100

THE CSE'S FACTS  
AND FIGURES

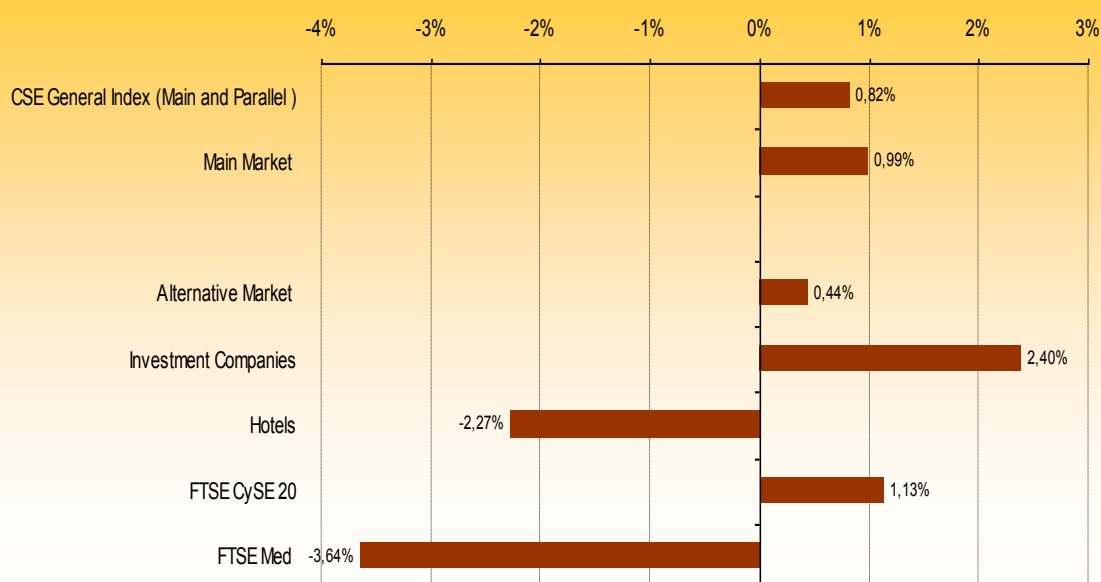
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month.



Economic Group Weighting to value traded during the month

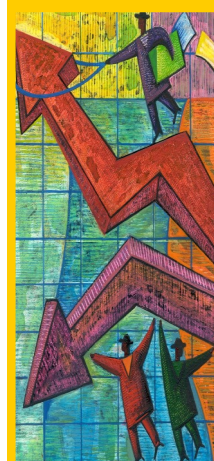


Sectoral and special indices performance on the Cyprus Stock Exchange during the month



#### THE CSE'S FACTS AND FIGURES

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## Market Capitalisation by Market

	31/7/2019 (€)	30/8/2019 (€)	% Δ	Weight* %
<b>Market</b>				
Main Market	1.328.661.613	1.339.592.467	0,82	22,49
Alternative Market	753.458.338	765.814.786	1,64	12,85
Under Surveillance	61.736.245	52.258.110	-15,35	0,88
<b>Bonds Market</b>				
Corporate Bonds	77.173.715	77.071.001	-0,13	1,29
Government Bonds	3.723.089.542	3.722.743.560	-0,01	62,49
Total	5.944.119.453	5.957.479.923	0,22	100,00

\*The weight is calculated to the total Market Capitalisation

## Shares with the largest market capitalisation at the end of the month

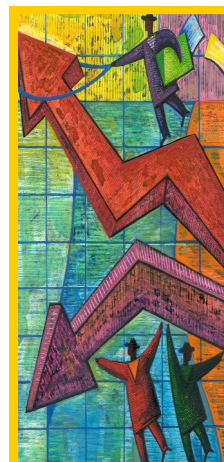
Company	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS HOLDINGS PLC	716.597.092	40,19
2 HELLENIC BANK PUBLIC COMPANY LTD	364.094.077	20,42
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	171.207.554	9,60
4 DEMETRA INVESTMENT PUBLIC LTD	108.000.000	6,06
5 LOGICOM PUBLIC LTD	97.785.072	5,48
6 PETROLINA (HOLDINGS) PUBLIC LTD	94.500.000	5,30
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	60.548.789	3,40
8 KEO PLC	59.898.331	3,36
9 STADEMOS HOTELS PLC	57.720.000	3,24
10 ATLANTIC INSURANCE COMPANY PUBLIC LTD	52.797.031	2,96
Total	1.783.147.946	100,00

\*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

## Market Capitalisation of Corporate Bonds

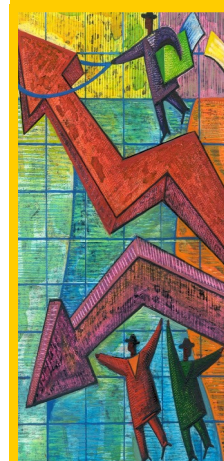
Corporate Bonds	Market Capitalisation (€)	Weight** %
1 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 2	69.029.755	89,57
2 INGARD PROPERTY BOND 2 DESIGNATED ACTIVITY COMPANY (BONDS)	3.396.627	4,41
3 INGARD PROPERTY BOND DESIGNATED ACTIVITY COMPANY	2.899.559	3,76
4 TRISTONE HEALTHCARE BOND DESIGNATED ACTIVITY COMPANY (BONDS)	994.135	1,29
5 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 1	750.925	0,97
Total	77.071.001	100,00

\*The weight is calculated to the Market Capitalisation of Corporate Bonds



### THE CSE'S FACTS AND FIGURES

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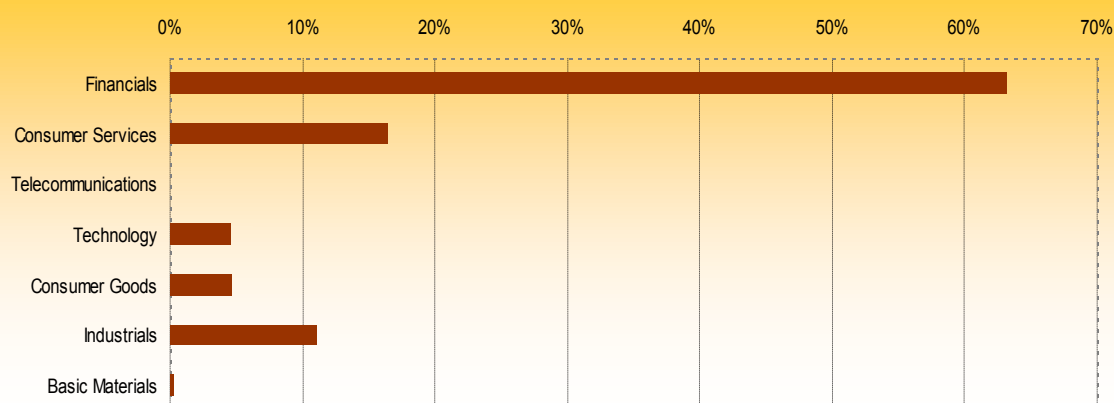


## Market Capitalisation per Economic Group

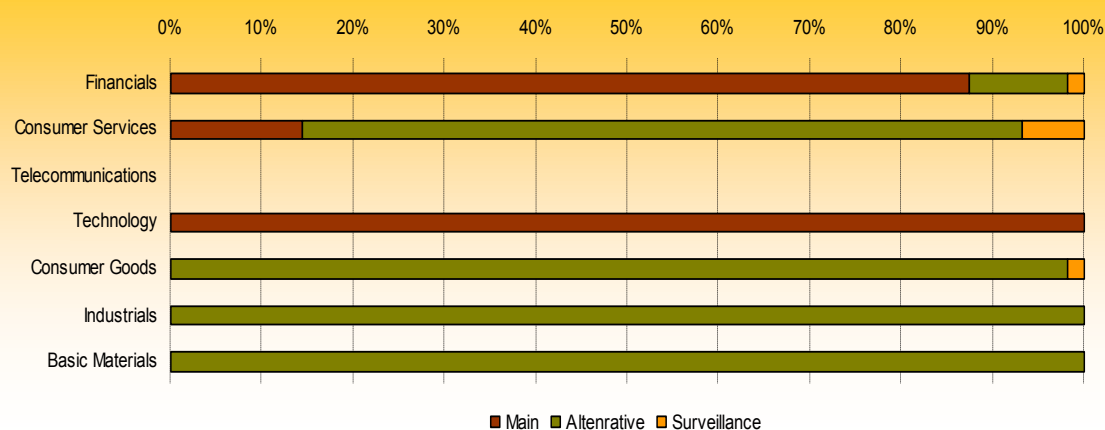
Economic Group*	Market			
	Main	Alternative	Surveillance	% on Total
	(€)	(€)	(€)	
Basic Materials		4.042.898		0,19
Industrials		238.484.989	0	11,05
Consumer Goods		98.708.642	1.760.416	4,66
Technology	97.785.072			4,53
Telecommunications				0,00
Consumer Services	51.140.735	279.579.089	23.919.475	16,44
Financials	1.190.666.660	145.719.520	25.857.867	63,14
Total	1.339.592.467	766.535.138	51.537.757	100,00
%Market Capitalisation / Total Market Capitalisation (only shares)	62,09	35,53	2,39	

\*FTSE Industry Classification Benchmark – ICB.

## Economic Group weighting of Market Capitalisation (shares-month end)



## Economic Group weighting of Market Capitalisation by Market (shares month end)



## THE CSE'S FACTS AND FIGURES

This column presents the facts and figures for the month.



## Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS HOLDINGS PLC	MM	1.913.116	48,09
2 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	773.682	19,45
3 HELLENIC BANK PUBLIC COMPANY LTD	MM	494.690	12,43
4 DEMETRA INVESTMENT PUBLIC LTD	MM	119.262	3,00
5 LOGICOM PUBLIC LTD	MM	112.942	2,84
6 PETROLINA (HOLDINGS) PUBLIC LTD	AM	72.741	1,83
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	AM	44.415	1,12
8 ALKISH HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	AM	43.121	1,08
9 ATLANTIC INSURANCE COMPANY PUBLIC LTD	AM	39.659	1,00
10 KEO PLC	AM	39.491	0,99

## Securities with best performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		Aug 2019	Jul 2019	
1 A.L. PROCHOICE GROUP PUB LTD	SM	0,0010	0,0005	100,00
2 AIAS INVESTMENT PUBLIC LTD	SM	0,0030	0,0020	50,00
3 BLUE ISLAND PLC	AM	0,8000	0,6100	31,15
4 CLR INVESTMENT FUND PUBLIC LTD	AM	0,0025	0,0020	25,00
5 INTERFUND INVESTMENTS PLC	AM	0,1360	0,1190	14,29
6 SALAMIS TOURS (HOLDINGS) LTD	AM	0,8500	0,7650	11,11
7 PANDORA INVESTMENTS PUBLIC LTD	AM	0,0750	0,0705	6,38
8 CONSTANTINOUS BROS HOTELS LTD	AM	0,1270	0,1200	5,83
9 CLARIDGE PUBLIC LTD	AM	0,0200	0,0190	5,26
10 KEO PLC	AM	1,4200	1,3600	4,41

\* Last Trade of the Month

## Securities with worst performance (1-month Performance)

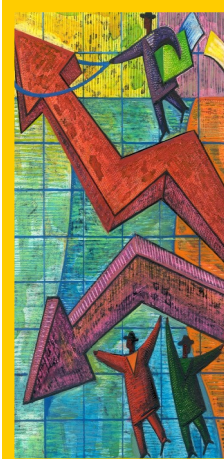
Security	Market**	Transaction Price* (€)		% Δ
		Aug 2019	Jul 2019	
1 LEPTOS CALYPSO HOTELS LTD	AM	0,0740	0,0800	-7,50
2 ELMA HOLDINGS PUBLIC CO LTD	SM	0,0810	0,0900	-10,00
3 C.C.C. TOURIST ENTERPRISES LTD	AM	0,0250	0,0280	-10,71
4 LOUIS PLC	MM	0,0445	0,0510	-12,75
5 MITSIDES PUBLIC CO	AM	0,2000	0,2300	-13,04
6 MALLOUPPAS & PAPACOSTAS LTD	AM	0,1790	0,2200	-18,64
7 ELLINAS FINANCE PUBLIC CO LTD	AM	0,2620	0,3260	-19,63
8 SFS GROUP PUBLIC CO	AM	0,0140	0,0185	-24,32
9 MINERVA INSURANCE COMPANY LTD	AM	0,0250	0,0370	-32,43
10 DODONI INVESTMENT'S PORTF. LTD	SM	0,0010	0,0015	-33,33

\* Last Trade of the Month

\*\* MM=Main Market, AM=Alternative Market, SM=Surveillance Market

THE CSE'S FACTS  
AND FIGURES

This column  
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**Market Shares**  
**Selected Period: 01/08/2019 30/08/2019**

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	CI	CISCO LTD	2.567.553	85.585	32,30	599	
2	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1.784.715	59.490	22,45		1
3	MF	MEGA EQUITY FIN. SERV. LTD	1.677.721	55.924	21,10		
4	AL	ATLANTIC SECURITIES LTD	625.947	20.865	7,87	2.187	
5	AR	ARGUS STOCKBROKERS LTD	476.689	15.890	6,00	94	
6	GC	GLOBAL CAP SEC & FIN SER LTD	264.733	8.824	3,33	1.767	
7	PC	PROCHOICE ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΤΔ	205.130	6.838	2,58	2.957	
8	BT	BETA SECURITIES S.A.	138.203	4.607	1,74		1
9	SI	PIRAEUS SECURITIES S.A.	94.662	3.155	1,19		1
10	EX	EUROXX SECURITIES S.A.	59.484	1.983	0,75		1
11	SO	SOLIDUS SECURITY S.A	20.861	695	0,26		1
12	SS	SHARELINK SEC. & FIN. SER. LTD	16.417	547	0,21		
13	OP	ONE PLUS CAPITAL LIMITED	14.174	472	0,18		
14	NS	NATIONAL SECURITIES S.A.	2.884	96	0,04		1
15	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	254	8	0		1
Total			7.949.427	264.981	100	7.604	

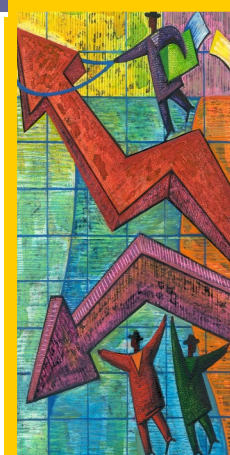
**Notes:**

- ### 1. Members of the Athens Exchange acting as Remote Members of the Cyprus Stock Exchange



## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**





## Central Registry-Depository Statistics

### Investors Accounts

Selected Period: 01/08/2019 - 30/08/2019

Month	Number of new (Opened) Investors Accounts
2019-08	72

### Active Investors Shares Mobility

Selected Period: 01/08/2019 - 30/08/2019

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2019-08	781	79	2,12

#### Notes:

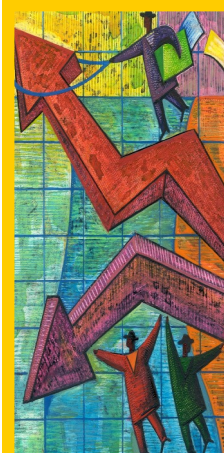
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

### Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	32,04

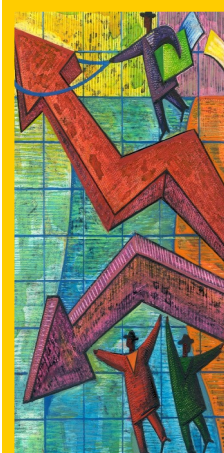
### Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	207.725	75,89
2-5	59.046	21,57
6-10	6.041	2,21
>10	910	0,33
<b>Total</b>	<b>273.722</b>	<b>100,00</b>



#### THE CSE'S FACTS AND FIGURES

**This column  
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**Investors' Geographical Allocation In Cyprus (month-end)**

<b>Districts</b>	<b>Investor Share Account</b>	
	Number	%
Lefkosia	93.679	42,04
Lemesos	60.597	27,20
Larnaca	31.908	14,32
Pafos	23.350	10,48
Amochostos	13.290	5,96
Total	222.824	100,00

**Notes:**

1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

**Foreign Investors' Geographical Allocation (month-end)**

<b>Countries</b>	<b>Investor Share Account</b>	
	Number	%
Greece	36.688	84,47
United Kingdom	2.061	4,75
Other Countries	1.393	3,21
Russian Federation	842	1,94
British Virgin Islands	461	1,06
United States	438	1,01
South Africa	387	0,89
Australia	371	0,85
Canada	186	0,43
Ukraine	133	0,31
Beliz	121	0,28
Seychelles	121	0,28
Israel	117	0,27
Germany	116	0,27
Total	43.435	100,00

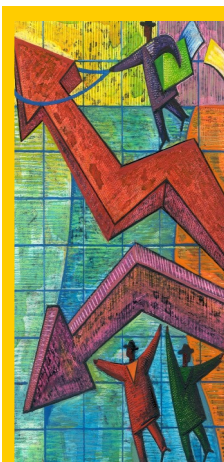
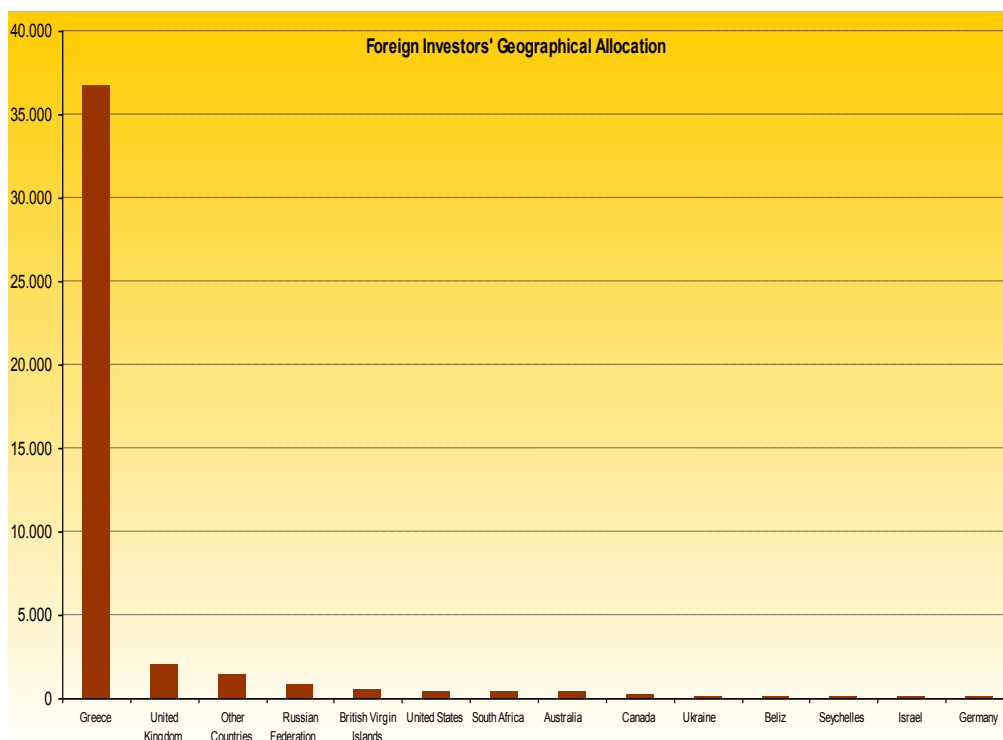
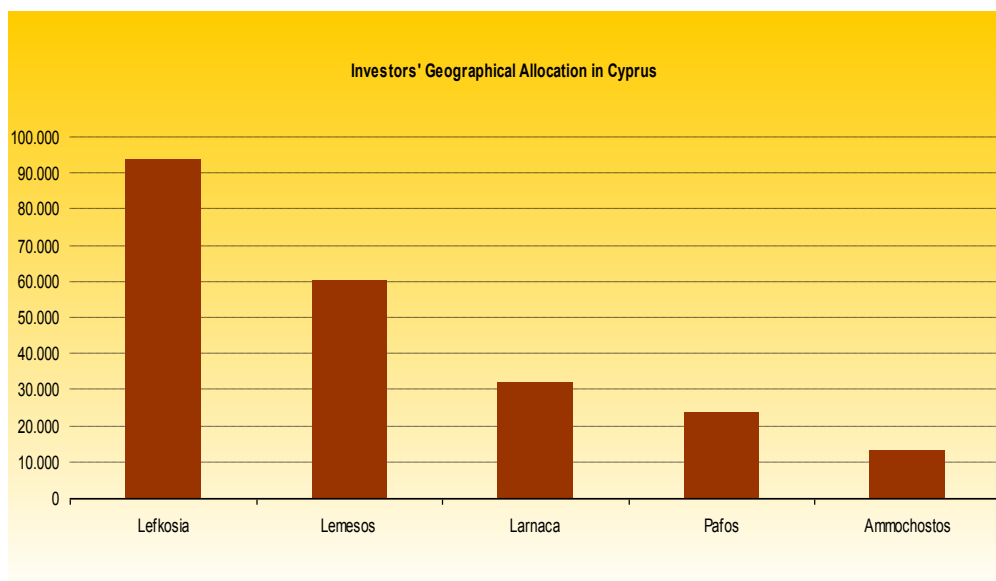
**Notes:**

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.


**THE CSE'S FACTS  
AND FIGURES**

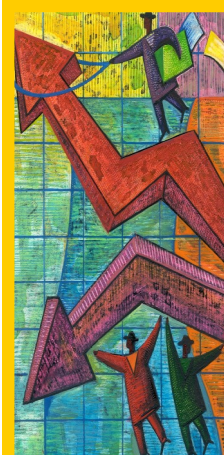
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#### THE CSE'S FACTS AND FIGURES

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**Clearing transactions value of CSE Clearing Members**  
**Selected Period: 01/08/2019 - 30/08/2019**  
 (Share & Bond Markets)

Member Name	Member Code	Clearing Transactions Value	% Clearing Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	16.417,31	0,21
CISCO LTD	1000000026	2.568.152,14	32,28
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	265.464,69	3,34
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	1.048.775,09	13,18
ARGUS STOCKBROKERS LTD	1000000047	476.783,49	5,99
ATLANTIC SECURITIES LTD	1000000063	628.134,78	7,90
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	254,04	0,00
NATIONAL SECURITIES S.A	1000000070	2.884,30	0,04
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	1.784.714,67	22,43
EUROXX SECURITIES S.A	1000000073	59.484,07	0,75
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	94.661,62	1,19
PROCHOICE SECURITIES LTD	1000000082	208.087,04	2,62
#N/A	1000000083	20.860,63	0,26
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK EUROPE PLC GREECE BRANCH	5000000002	0,00	0,00
ΤΡΑΠΕΖΑ EUROBANK ERGASIAS AE	5000000003	781.322,45	9,82
ΤΡΑΠΕΖΑ EUROBANK ERGASIAS AE (ΞΕΝΟΙ ΘΕΣΜΙΚΟΙ)	5000000004	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	0,00	0,00
HSBC FRANCE (BRANCH ATHENS)	5000000016	0,00	0,00
Total		7.955.996,32	100,00



**THE CSE'S FACTS  
AND FIGURES**

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month.**



# briefing from the CSE

## History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organized securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

## Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialized areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies in specific areas, and also enjoy the trust of the investors.



Regulated by the  
Cyprus Securities and Exchange  
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