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### Contact the CSE

These are the CSE's contact details:

Cyprus Stock Exchange  
71-73 Lordou Vironos Avenue,  
1096 Nicosia,  
P.O.Box 25427  
Nicosia, Cyprus  
Tel.. (357) 22 712300  
Fax. (357) 22 570308  
Email:  
[info@cse.com.cy](mailto:info@cse.com.cy)  
Website:  
[www.cse.com.cy](http://www.cse.com.cy)

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- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies

# e-briefing from the CSE

CSE monthly electronic edition

May 2018 · Issue 256

## Change in the Capping Factors and the Dispersion rates of shares participating in the CSE Indices

On 21<sup>st</sup> May 2018, the Cyprus Stock Exchange (CSE) informed investors and market players that, according to the half-yearly assessment of the companies participating in the CSE Price Indices, conducted based on data that applied on 18 May 2018, pursuant to Rule 2.2 of the Ground Rules for the Management of the CSE Indices:

a) The shares participating in the CSE General Index, whose weight exceeds 25%, will be weighted at 25% of the Index. Therefore, the share of "Bank of Cyprus Holdings Plc" will be weighted with a capping factor of 0.198595, as it is the only share of a participating company exceeding 25% of the CSE General Index.

b) The shares participating in the CSE Main Market Index, whose weight exceeds 30%, will be weighted at 30% of the Index. The share of "Bank of Cyprus Holdings Plc" will be weighted with a capping factor of 0.124817 while the share of "Demetra Investment Public Ltd" will be weighted with a capping factor of 1.347305 as these two shares exceed 30% of the CSE Main Market Index.

c) Changes in the dispersion rates of the following companies which participate in the CSE Index. More specifically, the dispersion rates of the shares of participating companies "Demetra Investment Public Ltd", "Toxotis Investments Public Ltd" and "Chris Joan-nou Public Ltd" will be 66%, 28% and 31% respectively.

The above changes has been effective from Tuesday, 29 May 2018.

## Capping Factor on the FTSE/CySE20 Index

On 21<sup>st</sup> May 2018, following its announcement of 14 May 2018, the Cyprus Stock Exchange (CSE) informed investors and market players that, pursuant to Rule 5.4.1. of the Ground Rules for the Management of the FTSE/CySE20 Index, at the half-yearly review of the Index the participating shares whose weight exceeds 25% will be weighted at 25% of the Index.

According to the assessment of the revised composition of the Index, based on data that applied on 18 May 2018, as noted in the Rules for the Management of the FTSE/CySE20 Index, it is announced that the share of "Bank of Cyprus Holdings Plc" will be weighted with a capping factor of 0.184707, as it is the only company whose weight exceeds 25% of the Index.

The above change in the weighting has been effective from Tuesday, 29 May 2018.

## In May 2018

### (i) The General Index of the CSE reached 70,99 points

On the last trading session of May 2018 the General Index reached 70,99 points, representing a relative increase of 3,35% from the previous month. The value of shares traded exhibited an increase of 88,36% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 70,99 points. The other Market Indices reached the following levels: Main Market



reached 45,59, Alternative Market 923,96, Investment Companies 992,44 points. On a sectoral level, the Hotels Index reached 823,93 points. The FTSE/CySE20 reached 42,41 points and finally the FTSE Med reached 4.390,53 points.

The market capitalisation of shares (shares) reached € 2,16 billion. According to this month's results, the Main Market accounted for 20,92% of the total market capitalisation, the Alternative Market 14,10%, the Surveillance Market 0,69% and the Bond Market 64,30%. Moreover, the total market capitalisation including the Bond Market reached € 6,06 billion compared to € 6,10 billion the previous month, registering a decrease of 0,79%.



#### MONTHLY MARKET OVERVIEW

This column contains information of the CSE market for the month in review and covers the fluctuations of the indices of the various CSE's markets as well as the trading volumes.



### (ii) Total Trading Volume was €8.41 m.

The total value of transactions during the month in review reached € 8,41 million, with an average of €0,40 million per trading session. The Financials sector contributed 66,92% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Bank Of Cyprus Holdings Plc" and also on shares of "Interfund Investments Plc" with 33,26% and 25,47% of the total value respectively.



### **Differentiation in the compositions of the CSE Emerging Companies Market Indices**

On 3<sup>rd</sup> May 2018, in order to inform investors and stakeholders, the Cyprus Stock Exchange (CSE) announced the following differentiation in the compositions of the CSE Emerging Companies Market Indices. More specifically, the share of Nearchi Investment Plc is removed from the composition of the CSE Emerging Companies Market Index and the CSE Financials Index.

These decisions were taken pursuant to Rule 4.1.1 of the Ground Rules for the Management and Calculation of the CSE Indices, where in the case of suspension of trading of the shares of a company participating in the Index, the shares may remain in the composition of the Index for a period of 30 calendar days.

The above changes has been effective from Friday, 4 May 2018.

### **COMPLIANCE WITH CODE OF CONDUCT**

The Cyprus Stock Exchange (CSE), represented by the European Central Securities Depositories Association (ECSDA) of which is a member, the European Association of Central Counterparty Clearing Houses (EACH) and the Federation of European Securities Exchanges (FESE) agreed on 7 November 2006 on a European Code of Conduct for Clearing and Settlement (the 'Code of Conduct').

Part V of the Code of Conduct refers to Service Unbundling and Accounting Separation. Service unbundling increases customers' choice and gives flexibility to customers when choosing which service to purchase by helping them to understand and compare prices and services. Accounting Separation provides relevant information concerning the services provided.

For the year 2017, the CSE complies with Part V of the Code and specifically with Article 39 (Principles), 40 (Unbundling), 42 and 43 (disclosing costs and revenues for each service separately).

### **Delisting of Share from the Compositions of the CSE Indices**

**Cytrustees Investment Public Company Ltd.** On 16<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the following change in the compositions of the CSE Indices. Specifically, it was noted that the share of Cytrustees Investment Public Company Ltd is removed from the compositions of the General Index, the Main Market Index and the Investment Companies Index.

This change arises pursuant to Rule 4.1 of the Ground Rules for the Management and Calculation of the CSE Indices, which states that, in case an existing company which participates in an Index is not traded on the market and is suspended for more than 30 calendar days, then it must be removed from the Index on the 31st day.

The above changes has been effective from Friday, 18 May 2018.



### **ACTIVITIES AND DEVELOPMENTS**

**This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.**



### Changes in the Compositions of the CSE Indices

On 11<sup>th</sup> May 2018, the Cyprus Stock Exchange (CSE) announced the following changes in the compositions of the CSE Indices.

Specifically, it is noted that the following shares are removed from the compositions of the CSE Indices in which they participate. These changes arise pursuant to Rule 3.1.5 of the Ground Rules for the Management & Calculation of the CSE Indices, which states that, in case an existing company participating in an Index is transferred to the CSE Surveillance Market, then it cannot participate in a Stock Exchange Index.

Greek Symbol	English Symbol	Company Name	Removal from Index
ΦΙΛΟ	PES	PHILOKTIMATIKI PUBLIC LTD	CSE Alternative Market Index
ΦΙΛΟ	PES	PHILOKTIMATIKI PUBLIC LTD	CSE General Index
ΡΕΕΠ	REG	REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD	CSE Alternative Market Index
ΡΕΕΠ	REG	REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD	CSE General Index
ΡΕΕΠ	REG	REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD	CSE Investment Companies Index
ΙΣΕΠ	ISXI	ISXIS INVESTMENT PUBLIC LTD	CSE Alternative Market Index
ΙΣΕΠ	ISXI	ISXIS INVESTMENT PUBLIC LTD	CSE General Index
ΙΣΕΠ	ISXI	ISXIS INVESTMENT PUBLIC LTD	CSE Investment Companies Index
ΧΑΕΠ	HCM	HARVEST CAPITAL MANAGEMENT PUBLIC LTD	CSE Alternative Market Index
ΧΑΕΠ	HCM	HARVEST CAPITAL MANAGEMENT PUBLIC LTD	CSE General Index
ΧΑΕΠ	HCM	HARVEST CAPITAL MANAGEMENT PUBLIC LTD	CSE Investment Companies Index
ΧΑΣΕ	CHCH	CH. CHARILAOU GROUP PLC	CSE Alternative Market Index
ΠΡΟΠ	PROP	A.L. PROCHOICE GROUP PUBLIC LTD	CSE Alternative Market Index
ΠΡΟΠ	PROP	A.L. PROCHOICE GROUP PUBLIC LTD	CSE General Index

The above changes has been effective from Monday, 14 May 2018.

### Replacement of Shares from the composition of the FTSE/CySE20 Index

**Cytrustees Investment Public Company & Louis Plc.** On 16<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the following change in the composition of the FTSE/CySE20 Index. Specifically, it was noted that the share of Cytrustees Investment Public Company Ltd is removed from the composition of the Index and is replaced by the share of Louis Plc, which pursuant to the latest evaluation of the Index, has been included in the Reserve List.

This change arises pursuant to Rule 6.4.1 of the Ground Rules for the Management of the FTSE/CySE20 Index, which states that, in case an existing company which participates in the FTSE/CySE20 Index is not traded on the market and is suspended for more than 30 calendar days, then it must be replaced on the FTSE/CySE20 Index on the 31st day.

The above changes has been effective from Friday, 18 May 2018.



#### ACTIVITIES AND DEVELOPMENTS

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### Review of the FTSE/CySE20 Index

On 14<sup>th</sup> May 2018, in view of informing investors, the Cyprus Stock Exchange (CSE) announced that on 14 May 2018, the Special Advisory Committee on the FTSE/CySE20 Index reviewed the Index for the six-month period from 2 October 2017 to 29 March 2018. The shares of the companies comprising the Index, as well as the shares of the remaining listed companies that are not included in the Index, are under constant review – supervision by the Advisory Committee and adjustments are made to the composition of the Index on a periodical basis, pursuant to the Ground Rules, in order to ensure the continuous application of objective criteria for the inclusion of companies in the Index.

Therefore, the companies comprising the Index for the next six months are as follows:

COMPANY NAME	DISPERSION %
BANK OF CYPRUS HOLDINGS PLC	81
VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	20
LOGICOM PUBLIC LTD	36
HELLENIC BANK PUBLIC COMPANY LTD	37
PETROLINA (HOLDINGS) PUBLIC LTD	34
DEMETRA INVESTMENT PUBLIC LTD	66
THE CYPRUS CEMENT PUBLIC COMPANY LTD	30
ATLANTIC INSURANCE COMPANY PUBLIC LTD	20
STADEMOS HOTELS PLC	19
KEO PLC	33
A. TSOKKOS HOTELS PUBLIC LTD	24
PANDORA INVESTMENTS PUBLIC LTD	37
K + G COMPLEX PUBLIC COMPANY LTD	17
WOOLWORTH (CYPRUS) PROPERTIES PLC	23
ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	19
LORDOS HOTELS (HOLDINGS) PUBLIC LTD	23
SALAMIS TOURS (HOLDINGS) PUBLIC LTD	40
ERMES DEPARTMENT STORES PLC	21
CYTRUSTEES INVESTMENT PUBLIC COMPANY LTD	42
INTERFUND INVESTMENTS PLC	50

The reviewed index containing the above companies has been effective as of 29 May 2018. The Advisory Committee has also decided the composition of the Reserve List, which contains the next five eligible, large cap shares pursuant to the Ground Rules. This list is useful in cases where, for any reason and always pursuant to the Ground Rules, there is a need to replace one share with another during the next six-month period prior to the regular six-month review of the Index. The names of the shares that make up the Reserve List are as follows:

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#### ACTIVITIES AND DEVELOPMENTS

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### Review of the FTSE/CySE20 Index

continues from previous page

COMPANY NAME	DISPERSION %
LOUIS PLC	33
MALLOUPPAS & PAPACOSTAS PUBLIC CO LTD	19
BLUE ISLAND PLC	17
LEPTOS CALYPSO HOTELS PUBLIC LTD	35
C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LTD	18

The Cyprus Stock Exchange also clarifies that the selection of the companies that make up the Index does not in any way imply their assessment in terms of quality and activity, but reflects their assessment based on technical criteria and the Ground Rules of the Index applied internationally by the FTSE Russel Group for similar Indices. Through this process, the objective is to maintain a uniform basis of comparison.

### Exam Results for Stockbroker Representatives

On 18<sup>th</sup> May 2018, the Cyprus Stock Exchange announced, pursuant to Paragraph 6.5 of the Decision of the CSE Council (RAA 433/2010 as amended) that all candidates have passed the written examination for persons interested in being certified as qualified to be registered in the special lists of stockbroker representatives held on 20 April 2018.

### Review of the FTSE–Med Index

FTSE Russell has conducted a detailed review of the operation of the FTSE-Med Index for the six-month period from November 2017 to April 2018, in accordance with the Ground Rules of Operation of the Index. Following the relevant assessment by FTSE Russel, the new composition of the Index for the next six months was announced here below in order to inform investors and stakeholders.

During the current review of the composition of the Index and in accordance with the Ground Rules, it is noted that the Index includes fifty-six (56) companies from the Tel Aviv Stock Exchange, twenty-nine (29) companies from the Athens Stock Exchange and five (5) companies from the Cyprus Stock Exchange (CSE).

During the next six months, the Index will comprise the following companies are attached to the following link:

<http://oam.cse.com.cy/Announcement/announcementvariation/39878>

The reviewed index with the above companies will be effective as of Monday, 18 June 2018.



#### ACTIVITIES AND DEVELOPMENTS

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### Commencement of Trading of Preemption Rights

**Cosmos Insurance Public Company Ltd.** On 2<sup>nd</sup> May 2018, the Council of the Cyprus Stock Exchange announced that, pursuant to the provisions of Article 58(1) of the CSE Law, it has accepted the listing on the Cyprus Stock Exchange of 23.124.240 Preemption Rights (Nil–Paid Rights) of Cosmos Insurance Public Company Ltd.

The Preemption Rights were granted in a proportion of 1 Right for each share of the Company. Every 10 Preemption Rights exercised will be converted into seventeen (17) fully paid up shares at an exercise price of €0.05. The Preemption Right exercise period was on 4 May 2018 to 23 May 2018.

The trading of the Preemption Rights started on 4 May 2018 and lasted until 14 May 2018 (both inclusive) and the Cyprus Stock Exchange will undertake to keep the above Register in the Central Registry.

The trading codes of the Preemption Rights are ΚΟΣΑΔ/COSR.

It is noted that the trading of the shares, which will arise from the exercise of the Preemption Rights will commence on 21 June once the CSE establishes that the relevant Beneficiary Register submitted in electronic form meets all requirements set by the CSE pursuant to Regulation 4 of the Securities and the Cyprus Stock Exchange (registering, trading and settlement of dematerialised securities) Regulations of 2001.

### Listing of Government Titles

**13 - Week Treasury Bills.** On 3<sup>rd</sup> May 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted the listing on the CSE of 100.000 13-Week Treasury Bills, 5th Issue, Series 2018 (4/5/2018 – 3/8/2018) of a nominal value of €1000 each, of a total value of €100.000.000, which have resulted from an auction carried out on 30 April 2018. Their date of issue was on 4 May 2018.

The trading code of the above titles to be listed on the Bonds Market is ΓΔ13E18/ TB13E18.

The Bills did not bear an interest rate.

Their trading started on Friday, 4 May 2018.

**13-Week Treasury Bills.** On 29<sup>th</sup> May 2018, the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted the listing on the CSE of 100.000 13-Week Treasury Bills, 6th Issue, Series 2018 (1/6/2018 – 31/8/2018) of a nominal value of €1000 each, of a total value of €100.000.000, which have resulted from an auction carried out on 25 May 2018. Their date of issue will be 1 June 2018. The trading code of the above titles to be listed on the Bonds Market is ΓΔ13Z18/ TB13F18. The Bills did not bear an interest rate. Their trading will commence on Friday, 1 June 2018.



### DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



### Suspension of Trading of Titles continued due to non issuance of LEI code

On 8<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of the Regulated Market, Pierides Holdings Plc and Ingard Property Bond Designated Activity Company, from 8 May 2018 until their compliance, by 7 August 2018 at the latest, further to a relevant decision of the Securities and Exchange Commission taken by virtue of the powers conferred on it by Article 70(2)(m) of the Investment Services and Activities and Regulated Markets Law of 2017.

The Commission has reached the above decision as the said companies have not complied with their obligation regarding the issuance of a LEI (Legal Entity Identifier) code.

Moreover, the Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of the companies of the Emerging Companies Market, Vireta, Investment Plc και Silex (UK) Plc. The decision was taken pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law as the said companies have still not issued a LEI (Legal Entity Identifier) code. Regarding Vireta Investment Plc, it is noted that it does not have a Nominated Advisor, which is an ongoing obligation.

The continuation of the suspension of trading, which has been ratified by the Council of the Stock Exchange, has been effective from 8 May 2018 until 9 July 2018.

It is also noted that in case the reason for the suspension of trading of the titles of the above companies no longer applies, the suspension will be lifted.

It is reminded that the titles of the following companies, which have also not issued a LEI code, are already suspended from trading for reasons already announced by the Stock Exchange.

- Brozos Ivy Public Ltd (Emerging Companies Market)
- Renos Hatzioannou Public Company Ltd (Regulated Market)

### Lifting of the (Σ) marking from Titles

**LOUIS PLC.** On 9<sup>th</sup> May 2018, the Council of the Cyprus Stock Exchange (CSE), after having examined the content of the Independent Auditors' Report of LOUIS PLC for the year ended 31/12/2017, decided pursuant to paragraph 2.2.7 of R.A.A.379/2014 (as amended), to remove the (Σ) marking from the company's titles in the Main Market trading boards and price bulletins, since the reasons that led to the appearance of the marking on the company's securities no longer exist.

The above decision of the CSE Council has been effective from Thursday, 10 May 2018.

### Suspension of Trading and Delisting of Titles

**Alpha Bank Cyprus Ltd.** On 9<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the suspension of trading of the Securities 2013/ 2018 (ABCY/ ΑΛΦΚ) of Alpha Bank Cyprus Ltd, from 22 May until 24 May 2018 (inclusive), i.e. until the clearing of all transactions in view of their maturity. The above Bonds of the company delisted on 25 May 2018.

This decision was taken pursuant to Article 183 of the Securities and the Cyprus Stock Exchange Law to protect investors.



**DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE**

This column presents the decisions of the CSE's Council on various issues during the month under review.





## Non-Submission and Publication of the Annual Financial Report for the year ended 31 December 2017

On 10<sup>th</sup> May 2018, following the expiry of the period of submission and publication (30 April 2018) of the Annual Financial Report of the companies listed on the Regulated Market of the CSE for the year ended 31 December 2017 (based on the provisions of Articles 140 and 154 of the Securities and Cyprus Stock Exchange Law), the Council of the Cyprus Stock Exchange announced that the following companies have not issued and published their Annual Financial Report for the year ended 31 December 2017:

1. VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD (under suspension)
2. ISXIS INVESTMENT PUBLIC LTD
3. KARYES INVESTMENT PUBLIC COMPANY LTD
4. A.L. PROCHOICE GROUP PUBLIC LTD
5. REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD
6. ROLANDOS ENTERPRISES PUBLIC LTD
7. PHILOKTIMATI KI PUBLIC LTD
8. HARVEST CAPITAL MANAGEMENT PUBLIC LTD
9. CH. CHARILAOU GROUP PLC
10. CPI HOLDINGS PUBLIC LTD
11. RENOS HATZIOANNOU FARM PUBLIC COMPANY LTD (under suspension)
12. PIERIDES HOLDINGS PLC (under suspension)
13. INGARD PROPERTY BOND DESIGNATED ACTIVITY COMPANY (under suspension)

Consequently, as a result of the non-submission and publication of the Annual Financial Reports (31/12/2017) of the aforesaid issuers, the Cyprus Stock Exchange announced the following, based on paragraph 2.2.3 of RAA 379/2014 (as amended) and the Policy Decision of the CSE Council (Circular No.: 01/2018, 02/2018, dated 23/1/2018):

(A) the transfer of the titles of the following companies, effective as of Monday, 14 May 2018, from the Alternative Market to the Surveillance Market:

- Vision International People Group Public Ltd,
- Isxis Investment Public Ltd,
- Karyes Investment Public Company Ltd,
- A.L. Prochoice Group Public Ltd,
- Regallia Holdings & Investments Public Ltd,
- Rolandos Enterprises Public Ltd,
- Philoktimatiki Public Ltd,
- Harvest Capital Management Public Ltd και
- Ch. Charilaou Group Plc

(B) The continuation of the trading of the titles of CPI Holdings Public Ltd on the Surveillance Market.

(C) The titles of Renos Hatzioannou Farm Public Company Ltd and Pierides Holdings Plc already appear on the Surveillance Market and will continue to be under suspension. It is reminded that a decision has already been taken to delist the titles of Renos Hatzionnaou Farm Public Company Ltd and the relevant decision of the Securities and Exchange Commission is pending.

(D) Based on paragraph 2.2.6(e) of RAA 379/2014 (as amended), the Bonds of Ingard Property Bond Designated Activity Company, will continue to appear with the (Σ) marking in the trading boards and the price bulletins. It is further reminded that the said Bonds are under suspension.



**DECISIONS OF  
THE COUNCIL  
OF THE  
CYPRUS  
STOCK  
EXCHANGE**

This column presents the decisions of the CSE's Council on various issues during the month under review.



### Submission and Publication of the Annual Financial Report for the year ended 31 December 2017

**KARYES INVESTMENT PUBLIC COMPANY LTD.** On 11<sup>th</sup> May 2018, further to the announcement dated 10 May 2018, the Cyprus Stock Exchange informed the market participants that KARYES INVESTMENT PUBLIC COMPANY LTD has proceeded with the issue and publication of its Annual Financial Report for the year ended 31 December 2017.

Therefore, the company's titles will continue to be traded on the Alternative Market and the Stock Exchange will not proceed with transferring the titles of this company.

### Suspension of Trading and Delisting of Preemption Rights

**Cosmos Insurance Public Company Ltd.** On 11<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the suspension of trading of the Preemption Rights of Cosmos Insurance Public Company Ltd from 15 May 2018 until 17 May 2018 (inclusive), i.e. until the clearing of all transactions in view of the delisting of the Preemption Rights. The delisting of the Preemption Rights from the OASIS trading system effected on Friday, 18 May 2018.

This decision was taken pursuant to Article 183 of the Securities and the Cyprus Stock Exchange Law to protect investors.

### Suspension of Trading of Titles

**Hellenic Bank Public Company Ltd.** On 16<sup>th</sup> May 2018, at its meeting dated 16 May 2018, the Cyprus Stock Exchange announced that the Cyprus Securities and Exchange Commission decided, pursuant to Article 6(5)(i) of the Market Abuse Law of 2016, the suspension of trading of the titles of Hellenic Bank Public Company Ltd from 16<sup>th</sup> May 2018.

The suspension of trading has been effective from 16<sup>th</sup> May 2018 until the issue of an announcement by the Bank, in relation to the acquisition proposal for the Cyprus Cooperative Bank Ltd, which will meet the requirements of Regulation 596/2014 on market abuse.

The Cyprus Stock Exchange proceeded with the suspension of trading of the titles of this company pursuant to Article 187 of the Securities and the Cyprus Stock Exchange Law.

### Suspension of Trading of Titles of Hellenic Bank Public Company Ltd – Clarifying Announcement

**Hellenic Bank Public Company Ltd.** On 17<sup>th</sup> May 2018, the Cyprus Stock Exchange, further to previous announcement of the Cyprus Stock Exchange, in relation to the suspension of trading of the titles of Hellenic Bank Public Company Ltd, the Cyprus Stock Exchange, following a clarifying letter received by the Cyprus Securities and Exchange Commission, noted that the suspension of trading has been effective from, Wednesday, 16 May 2018 and until the Bank is in a position to issue an announcement in relation to the acquisition proposal for the Cyprus Cooperative Bank Ltd, which will meet the requirements of Regulation 596/2014 on market abuse.



**DECISIONS OF  
THE COUNCIL  
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This column  
presents the  
decisions of  
the CSE's  
Council on  
various issues  
during the  
month under  
review.



### Delisting of Titles

**Cytrustees Investment Public Company Ltd.** On 16<sup>th</sup> May 2018, further to a previous announcement dated 26 April 2018, the Cyprus Stock Exchange announced that on 18 May 2018, proceeded with delisting the shares of Cytrustees Investment Public Company Ltd from the CSE Main Market since the required procedures have been completed.

It is reminded that the decision for delisting was taken pursuant to Article 181 of the Securities and the Cyprus Stock Exchange Law and "Directive CSE 01 of 2015 of the Cyprus Securities and Exchange Commission regarding the Delisting of Securities from the Cyprus Stock Exchange following an application by the Issuer – R.A.A. 392/2015" and a relevant request by the company, in the context of its conversion into a UCITS (Undertaking for Collective Investments of Transferable Securities) in the form of a variable capital investment company.

**Renos Hatzioannou Farm Public Company Ltd.** On 30<sup>th</sup> May 2018, the Cyprus Stock Exchange announced that, further to the approval of the Cyprus Securities and Exchange Commission, proceeded to delist the titles of Renos Hatzioannou Farm Public Company Ltd which is listed on the Regulated Market, pursuant to the power conferred upon it by Article 178(1) of the Securities and the Cyprus Stock Exchange Law, in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of the aforesaid company are no longer satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, the company Renos Hatzioannou Farm Public Company Ltd failed to fulfil its obligation to submit and publish:

- (a) its Annual Financial Report for the year ended 31/12/2016 and
- (b) its Half-Yearly Financial Report for the period ended 30/6/2017.

In addition to the above, it was noted that the company failed to submit and publish its Annual Financial Report for the year ended 31 December 2017.

It was noted that the delisting of the securities of the above company from the Stock Exchange will take effect on 1 June 2018. Its titles will remain suspended until its delisting.

### Non-full Implementation of the Corporate Governance Code

**A. Tsokkos Hotels Public Ltd.** On 22<sup>nd</sup> May 2018, the Cyprus Stock Exchange announced that the titles of the issuer A. Tsokkos Hotels Public Ltd, which are traded on the CSE Main Market will appear with the (Σ) marking on the trading boards and price bulletins, pursuant to provision 2.2.6 of R.A.A.379/2014, as amended, as of 23 May 2018, due to non-full implementation of the Corporate Governance Code and, more specifically, of provision A.2.3 regarding the balance of the members of the Board of Directors. The (Σ) marking will be removed from the price bulletins once it is established that the reasons that led to the appearance of this marking no longer exist.

### Suspension of Trading and Delisting of Government Titles

**13-week Treasury Bills.** On 23<sup>rd</sup> May 2018, the Cyprus Stock Exchange announced the suspension of trading of the 13-week Treasury Bills, 3rd Issue, Series 2018 (2/3/2018 -1/6/2018), with code ΓΔ13Γ18/ TB13C18 from 29 May 2018 until 31 May 2018 (inclusive), i.e. until the clearing of all transactions in view of the delisting of the titles. The above Treasury Bills will be delisted on 1 June 2018.

**DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE**

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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market E.C.M.

### Lifting of Suspension of Trading of Titles and Trading with the (Σ) marking

**Globo Technologies UK Ltd.** On 8<sup>th</sup> May 2018, following previous announcements, the Cyprus Stock Exchange announced the lifting of the suspension of trading of the titles of Globo Technologies UK Ltd from Tuesday 8 May 2018, as the reason for the suspension of the company's titles no longer applies after the issuance of the LEI code.

Moreover, the company's titles will appear with the (Σ) marking in the trading boards and the price bulletins due to the emphasis of matter raised in the Independent Auditors' Report for the year ended 31/12/2016 and the non publication of the Annual Financial Report for the year ended 31/12/2017 [paragraphs 2.2.6A(a) and 2.2.6A(c) respectively – RAA379/2014 (as amended)].

It is clarified that the Stock Exchange will remove the (Σ) marking from the trading boards and the price bulletins in respect of the issuer's titles once it establishes that the relevant reasons no longer apply.

The issuer's titles will appear with the (Σ) marking in the trading boards and the price bulletins from 9<sup>th</sup> May 2018.

### Suspension of Trading of Titles continued due to non issuance of LEI code

On 8<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of the Regulated Market, Pierides Holdings Plc and Ingard Property Bond Designated Activity Company, from 8 May 2018 until their compliance, by 7 August 2018 at the latest, further to a relevant decision of the Securities and Exchange Commission taken by virtue of the powers conferred on it by Article 70(2)(m) of the Investment Services and Activities and Regulated Markets Law of 2017. The Commission has reached the above decision as the said companies have not complied with their obligation regarding the issuance of a LEI (Legal Entity Identifier) code.

Moreover, the Cyprus Stock Exchange announces the continuation of the suspension of trading of the titles of the companies of the Emerging Companies Market, Vireta, Investment Plc και Silex (UK) Plc. The decision was taken pursuant to Article 183 of the Securities and Cyprus Stock Exchange Law as the said companies have still not issued a LEI (Legal Entity Identifier) code. Regarding Vireta Investment Plc, it is noted that it does not have a Nominated Advisor, which is an ongoing obligation.

The continuation of the suspension of trading, which has been ratified by the Council of the Stock Exchange, has been effective from 8 May 2018 until 9 July 2018.

It is also noted that in case the reason for the suspension of trading of the titles of the above companies no longer applies, the suspension will be lifted.

It is reminded that the titles of the following companies, which have also not issued a LEI code, are already suspended from trading for reasons already announced by the Stock Exchange.

- Brozos Ivy Public Ltd (Emerging Companies Market)
- Renos Hatzioannou Public Company Ltd (Regulated Market)



**DECISIONS OF  
THE COUNCIL  
OF THE  
CYPRUS  
STOCK  
EXCHANGE**  
This column  
presents the  
decisions of  
the CSE's  
Council on  
various issues  
during the  
month under  
review.





## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market Ε.Ε.Μ.

### Listing of Titles

**Vonpende Holdings PLC.** On 8<sup>th</sup> May 2018, the Council of the Cyprus Stock Exchange announced that, pursuant to Article 58 of the CSE Law, it has accepted for listing on the Cyprus Stock Exchange 18,789 ordinary shares of the company «Vonpende Holdings PLC» of a nominal value of €12,50, issued further to the re-investment of dividend.

It is noted that the above shares incorporated in the company's already listed share capital, which amounted to 26,789 shares.

The trading of the shares started on Thursday, 10 May 2018.

**METRANACO PUBLIC COMPANY LTD.** On 17<sup>th</sup> May 2018, the Cyprus Stock Exchange announced the listing on the CSE Emerging Companies Market of 26.000 Ordinary Shares of METRANACO PUBLIC COMPANY LTD of a nominal value and listing price of €1.00 each, pursuant to Article 58(1) of the CSE Law. The listing is made with the method of private placement and the Company's Nominated Advisor is AEONIC Securities C.I.F. Plc.

Company Name	Number of Listed Securities	Nominal Value	ISIN Code	Greek /English Trading Code
METRANACO PUBLIC COMPANY LTD	26.000	€1,00	CY0107830719	METPANK/ METRANC

METRANACO PUBLIC COMPANY LTD was incorporated on 14 October 2016 with registration no. HE361232. According to its prospectus, the Company's main activity is to invest in financial instruments from own funds.

The trading of the above securities in Euro (€) started on Friday, 18 May 2018. The Cyprus Stock Exchange will undertake to keep the register of the above company in the CSE Central Depository/ Registry.

### Appearance of Titles with the (Σ) marking continued

**P.C. Splash Water Public Company Ltd.** On 10<sup>th</sup> May 2018, following the publication of the Annual Financial Report of «P.C. Splash Water Public Company Ltd» for the year ended 31/12/2017, the Stock Exchange Council has decided that the issuer's titles will continue to appear in the Emerging Companies Market as well as in the trading boards and the price bulletins with the (Σ) marking due to the "Qualified Opinion" expressed in the Independent Auditors' Report for the year ended 31/12/2017.

The decision of the Stock Exchange Council was taken pursuant to provision 2.2.6A(a) of RAA 379/2014 (as amended) regarding issuers of the Non Regulated Market and after studying the content of the issuer's Independent Auditors' Report.



**DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE**  
This column presents the decisions of the CSE's Council on various issues during the month under review.



## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market Ε.Ε.Α.

### Listing of Additional Bonds

**BLUEPRINT INDUSTRIAL ENGINEERING LTD.** On 8<sup>th</sup> May 2018, the Council of the Cyprus Stock Exchange announced that, pursuant to Article 58(1) of the CSE Law, it has accepted the listing on the Bonds Market of the CSE Emerging Companies Market for issuers whose Registry is not kept with the Central Depository/Registry, of additional Bonds of the following companies, which have resulted from additional issues. The new Bonds bear the same terms as the bonds of this company which are already listed.

Name of company (title)	English / Greek Trading Code		ISIN Code	New Number of Bonds to be Listed	Final Number of Listed Securities
BLUEPRINT INDUSTRIAL ENGINEERING PLC (Debentures 2020)	BIE	ΜΠΛΟΥ	GB00BVYY5H66	566.016	2.865.528

The company is registered in the United Kingdom.

The trading of the above additional securities, in Pounds Sterling (£), started on Thursday, 10 May 2018. It is reminded that the Cyprus Stock Exchange will not undertake to keep the registry of the above titles with the CSE Central Depository/Registry. Relevant information is provided in the CSE circular to Members and Custodians No. 15-2015, 10-2015 dated 24/9/2015, which is posted on the website of the Stock Exchange [www.cse.com.cy](http://www.cse.com.cy).

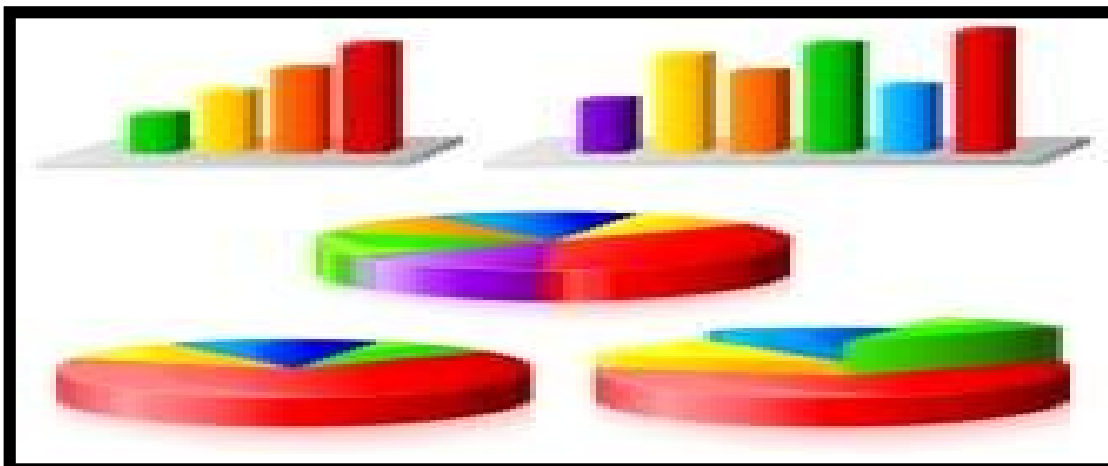
### Listing of Investment Shares on the CSE Non-Tradeable Collective Investment Schemes Market

**CYREIT Variable Capital Investment Company Plc.** On 16<sup>th</sup> May 2018, pursuant to the provisions of Article 58(1) of the CSE Law, the Cyprus Stock Exchange announced that it has accepted the listing on the Non-Tradeable Collective Investment Schemes Market of the Cyprus Stock Exchange, of 175,393 investment shares of CYREIT Variable Capital Investment Company Plc (Alternative Investment Fund). The above shares listed on 18 May 2018.



### DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



**N.E.A.**  
**Νεοαναπτυσσόμενων Εταιρειών Αγορά**  
**Emerging Companies Market**  
**E.C.M.**

**Non Submission and Publication of Annual Financial Report  
 for the year ended 31 December 2017**

On 10<sup>th</sup> May 2018, following the expiry of the period of submission and publication (30 April 2018) of the Annual Financial Report of the companies listed on the CSE for the year ended 31 December 2017 (based on the provisions of Articles 140 and 154 of the Securities and Cyprus Stock Exchange Law), the Council of the Cyprus Stock Exchange announced that the following companies of the Emerging Companies Market have not issued and published their Annual Financial Report for the year ended 31 December 2017:

ECHMI S.A. INVESTMENT CONSULTANTS  
 LENORCA CORPORATION PUBLIC COMPANY LTD  
 PARSIFAL YACHTING HOLDING PUBLIC LTD  
 GBI FINANCE GROUP LTD  
 VIRETA INVESTMENT PLC (under suspension)  
 BROZOS IVY PUBLIC LTD (under suspension)  
 NEARCHI INVESTMENT PLC (under suspension)  
 GOLDMAN & PARTNERS LTD (under suspension)  
 SILEX (UK) PLC (under suspension)  
 GLOBO TECHNOLOGIES UK LTD

Consequently, as a result of the non-submission and publication of the Annual Financial Reports (31/12/2017) of the aforesaid companies, the Cyprus Stock Exchange announced the following, based on paragraph 2.2.6(A)(c) of RAA 379/2014 (as amended) and the Policy Decision of the CSE Council on the suspension and delisting of securities on its Markets – Imposition of fines in case of non-submission of financial statements / reports (Circular No.: 01/2018, 02/2018, dated 23/1/2018):

(A) The appearance with the (Σ) marking in the trading boards and the price bulletins of the titles of the following companies, as of Monday, 14 May 2018:

- Lenorca Corporation Public Company Ltd
- Parsifal Yachting Holding Public Ltd
- GBI Finance Group Ltd
- Nearchi Investment Plc
- Goldman & Partners Ltd

(B) The continuation of the appearance with the (Σ) marking in the trading boards and the price bulletins of the following companies:

- Echmi S.A. Investment Consultants
- Vireta Investment Plc
- Brozos Ivy Public Ltd
- Silex (UK) Plc
- Globo Technologies UK Ltd

It is clarified that the Council will remove the (Σ) marking from the trading boards and the price bulletins once it establishes that the relevant reasons no longer apply.



**DECISIONS OF  
 THE COUNCIL  
 OF THE  
 CYPRUS  
 STOCK  
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 This column  
 presents the  
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## N.E.A. Νεοαναπτυσσόμενων Εταιρειών Αγορά Emerging Companies Market Ε.Ε.Μ.

### Trading of Titles with the (Σ) marking

On 16<sup>th</sup> May 2018, further to previous announcements dated 5 March 2018 and 30 March 2018 regarding the management status of Beaufort Asset Clearing Services Ltd (BACSL) [which acted as a Clearing Agent for companies listed on the CSE's Emerging Companies Market] following a decision of the Financial Conduct Authority (FCA) of the United Kingdom, the Cyprus Stock Exchange decided that the titles of the affected listed issuers which are traded on the Emerging Companies Market will appear with the (Σ) marking on the trading boards and the price bulletins, due to the non-observance of the ongoing obligation to have and maintain a Clearing Agent, as of Friday, 18 May 2018.

In particular, the titles which are affected are the following:

1. APOLLO COMMERCIAL PROPERTY PLC (Debentures 2025)
2. BALLARAT PROPERTY PLC (Debentures 2025)
3. EULER INVESTMENTS LONDON PLC (Bonds 2021)
4. ALLENBY COMMERCIAL PROPERTY PLC (Debentures 2024)
5. LAMBERT PERRIN LIQUIDITY PLC (Debentures 2024)
6. VERNON PROPERTY PLC (Debentures 2025)
7. ALLEBROOKE PLC (Debentures 2024)
8. MALBOROUGH EQUITY PLC (Debentures 2024)
9. ELAINE SECURITIES PLC (Debentures 2025)
10. HESTIUN PROPERTIES PLC (Bonds 2021)
11. JUST BRIDGING LOANS PLC (Bonds 2020)
12. JUST CASH FLOWS PLC (Bonds 2019)
13. JUST CASH FLOWS PLC (Bonds 2021)
14. THE JUST LOANS GROUP PLC
15. THE JUST LOANS GROUP PLC (Bonds 2018)
16. THE JUST LOANS GROUP PLC (Bonds 2020)
17. LONPRO HOLDINGS PLC (Bonds 2021)
18. THE MEREDITH PROPERTY GROUP PLC (Bonds 2025)
19. PWE HOLDINGS PLC (Bonds 2021)
20. ALL SAINTS COMMERCIAL PLC (Bonds 2023)
21. SILEX (UK) PLC
22. YUMCHAA HOLDINGS PLC
23. YUMCHAA HOLDINGS PLC (Bonds 2022)

This decision was taken pursuant to Paragraph 2.2.6(A)(c) of R.A.A.379/2014 (as amended) regarding a Non-Regulated Market issuer.

It is clarified that the Council will proceed with removing the (Σ) marking from the trading boards and the price bulletins regarding the above titles, when it establishes that the reasons that led to the appearance of the marking for the said titles no longer exist.



### DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.





**N.E.A.**  
**Νεοαναπτυσσόμενων Εταιρειών Αγορά**  
**Emerging Companies Market**  
**E.C.M.**

### Continuation of Suspension of Trading of Titles

**Brozos Ivy Public Ltd.** On 23<sup>rd</sup> May 2018, following previous announcements, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of Brozos Ivy Public Ltd, which are listed on the Emerging Companies Market.

The decision was taken pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law as the reasons imposing the continuation of the suspension of trading of the company's titles continue to apply. They comprise, more specifically, the non submission and publication of the Half-Yearly Financial Report for the period ended 30/6/2017 and the non issuance of a LEI code.

It is also reminded that the company has not submitted and published its Annual Financial Report for the year ended 31/12/2017.

In case the company fails to comply with its obligations within a prescribed time frame, the Council of the Stock Exchange will proceed to the delisting of its titles.

**Hestiun Properties Plc and Nearchi Investment Plc.** On 31<sup>st</sup> May 2018, the Cyprus Stock Exchange announced the continuation of the suspension of trading of the titles of Hestiun Properties Plc and Nearchi Investment Plc (Emerging Companies Market) for an additional period of two (2) months, i.e. until 6 August 2018, since the aforesaid companies have not obtained and do not maintain Nominated Advisor services, which is an ongoing obligation.

The decision was taken pursuant to Article 185 of the Securities and Cyprus Stock Exchange Law.

It was further stated that if within this two-month period the reason for the suspension of trading of the titles of the aforesaid companies no longer applies, the suspension will be lifted.

### Delisting of Titles

**Goldman & Partners Ltd.** On 30<sup>th</sup> May 2018, the Cyprus Stock Exchange announced its decision to delist the titles of Goldman & Partners Ltd from the CSE Emerging Companies Market, pursuant to the power conferred upon it by Article 178(1) of the Securities and the Cyprus Stock Exchange Law, in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of the aforesaid company are no longer satisfied and important ongoing or periodical obligations are not complied with. As a result, the interests of investors and/or the smooth operation of the stock exchange market are put at risk.

More specifically, it was noted that the decision of the Stock Exchange Council to delist the titles of the company Goldman & Partners Ltd was taken since:

1. The company failed to issue and publish its Half-Yearly Financial Report for the period ended 30/06/2017.
  2. The 6-month period of suspension of trading has already elapsed (the company's titles have been suspended since 15 March 2017).
  3. The company failed to issue and publish its Annual Financial Report for the year ended 31/12/2017.
- In addition to the above, it was noted that the company has not yet proceeded with appointing a new Nominated Advisor.

The delisting of the titles of the above company from the Stock Exchange has been effective on Thursday, 31 May 2018.

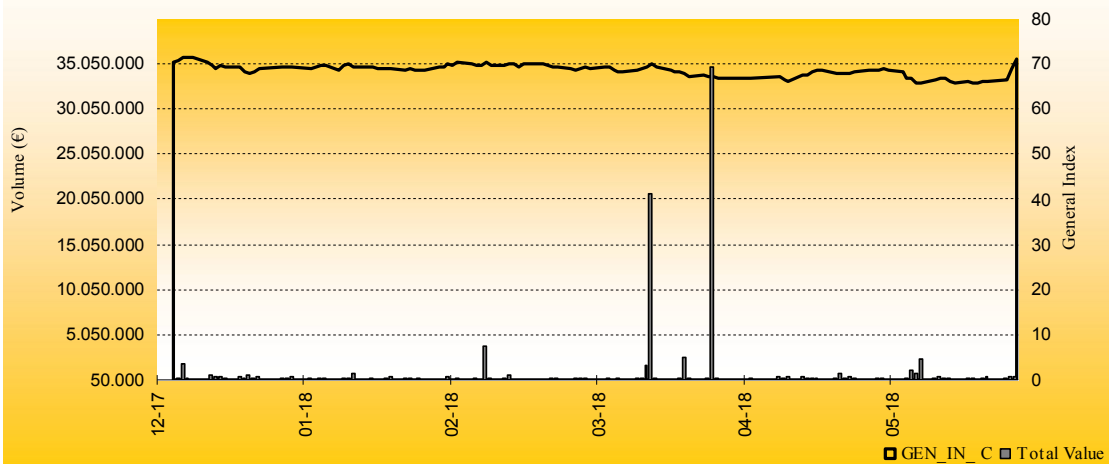


**DECISIONS OF  
THE COUNCIL  
OF THE  
CYPRUS  
STOCK  
EXCHANGE**

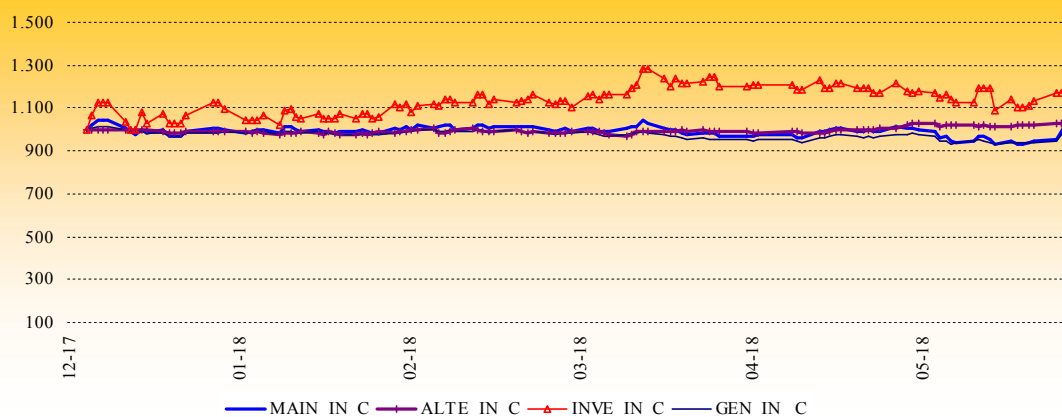
This column presents the decisions of the CSE's Council on various issues during the month under review.



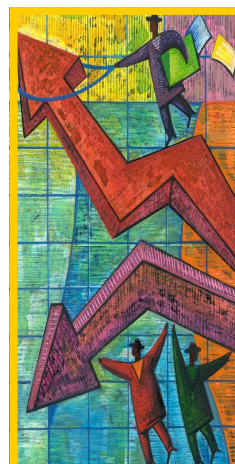
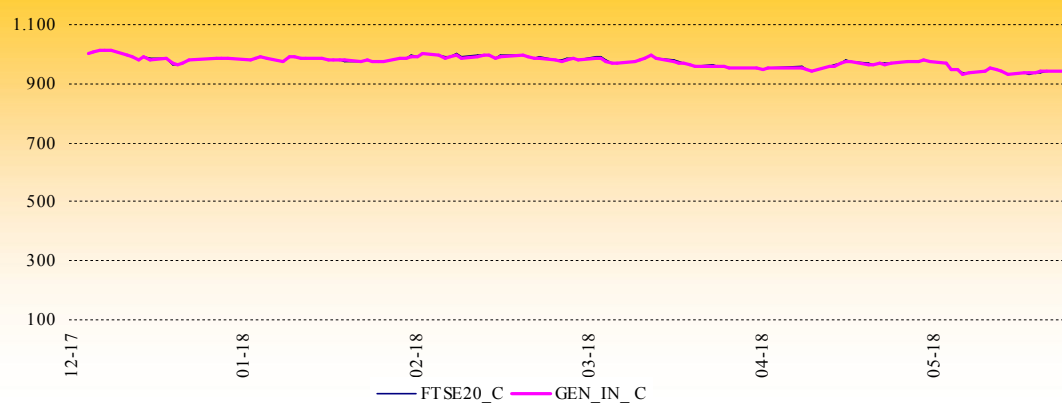
Volume vs CSE General Price Index from December 2017 to May 2018



CSE Market Indices Performance since December 2017

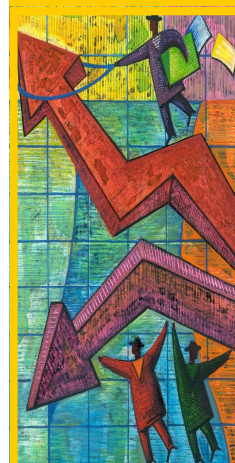


CSE General Index and FTSE/CySE 20 Performance since December 2017



### THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.

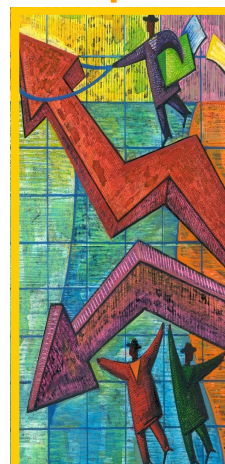


## Market Statistics

	Market Statistics					
	Market					
	Main	Alternative	Surveillance	Corporate Bonds	Government Bonds	Total
Listed Companies	7	47	15	1	0	70
Listed Securities	7	47	17	4	28	103
Turnover (€)	4.179.157	4.232.873	1.765	969	0	8.414.763
Securities traded	7.270.408	16.551.173	325.991	3.875	0	24.151.447
Trades	1.871	710	14	3	0	2.598

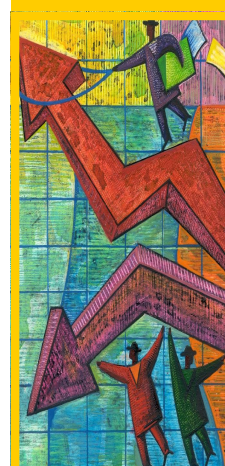
\*Warrants are included in the Market were the listed shares of the companies are traded

## Trading Statistics

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## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**



## CSEIndices

	Closing 31/05/2018	Yearly Highest	Yearly Lowest	Percentage Change 02/01/2018 30/04/2018
<b>Market Indices (base 3.09.2004=1000)</b>				
General Index	70,99	70,99 31/5/2018	65,61 18/5/2018	2,78 3,35
<b>Main Market Index</b>	45,59	46,05 15/3/2018	41,2 18/5/2018	4,71 1,70
*Parallel Market Index				
<b>Alternative Market Index</b>	923,96	923,96 31/5/2018	862,72 12/3/2018	4,94 3,69
Investment Companies Index	992,44	1.040,48 15/3/2018	827,36 8/1/2018	17,28 0,79
<b>Sectoral Indices (base 3.09.2004=1000)</b>				
Hotels	823,93	863,98 4/5/2018	721,00 12/3/2018	-1,30 1,24
<b>FTSE&amp;CSE Indices</b>				
FTSE CySE 20 (base 30.11.2000=1000)	42,41	42,41 31/5/2018	39,14 18/5/2018	2,81 3,19
FTSE Med	4.390,53	4.523,69 29/1/2018	3.923,92 4/4/2018	-0,05 4,15

\*Delisted as at 20/04/2015

## Value of volume traded by sector

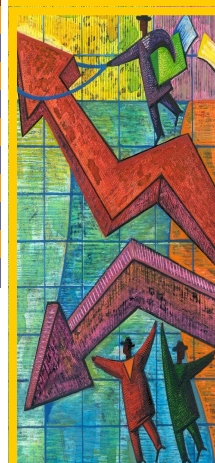
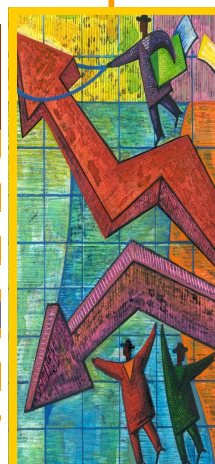
Economic Group*	Value of Volume (€)	Weight %
Financials	5.630.878	66,917
Consumer Services	904.636	10,751
Industrials	1.104.931	13,131
Consumer Goods	76.960	0,915
Telecommunications	0	0,000
Technology	696.004	8,271
Basic Materials	386	0,005
Corporate Bonds	969	0,012
Government Bonds	0	0,000
Total	8.414.763	100,000

\* FTSE Industry Classification Benchmark – ICB.

Economic Group	Transactions	Securities Traded	Weight %
Financials	1.618	18.359.738	76,02
Consumer Services	596	4.689.186	19,42
Industrials	193	507.697	2,10
Consumer Goods	66	117.781	0,49
Telecommunications	0	0	0,00
Technology	118	468.145	1,94
Basic Materials	4	5.025	0,02
Corporate Bonds	3	3.875	0,02
Government Bonds	0	0	0,00
Total	2.598	24.151.447	100

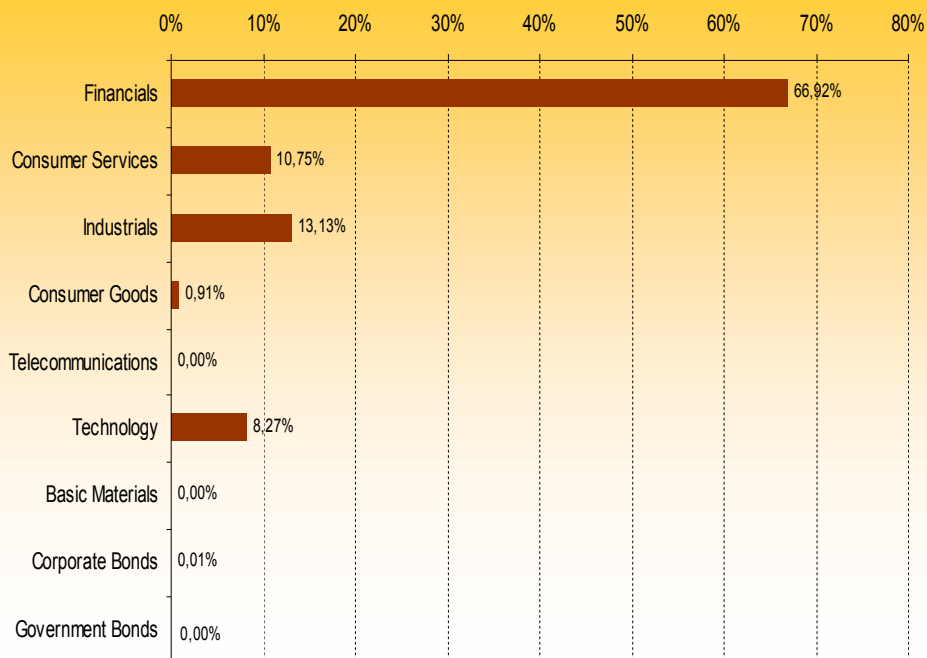
*THE CSE'S  
FACTS AND  
FIGURES*

**This column  
presents the  
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figures for the  
month.**

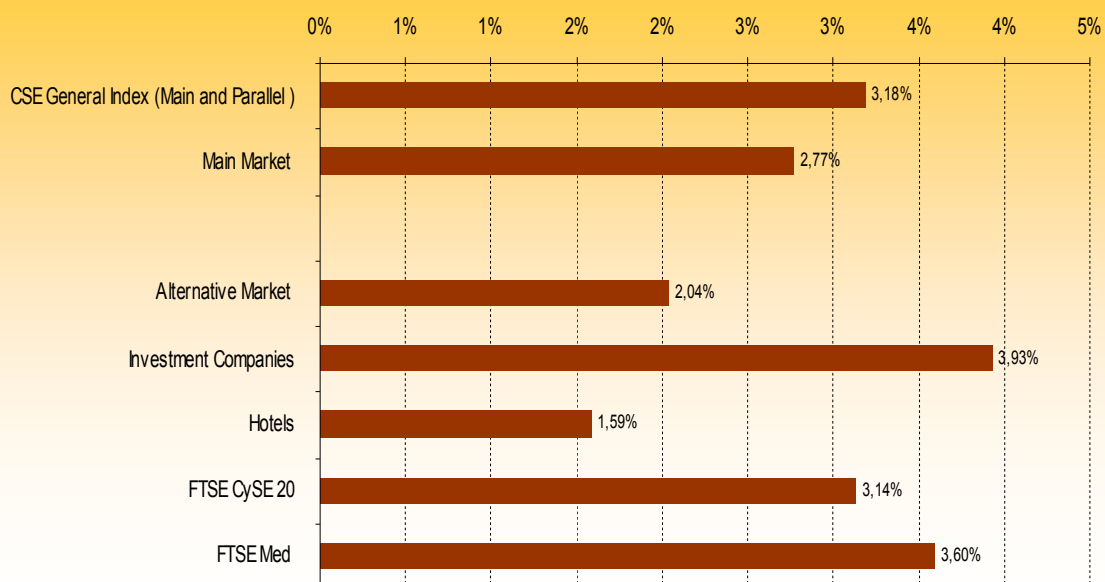




Economic Group Weighting to value traded during the month

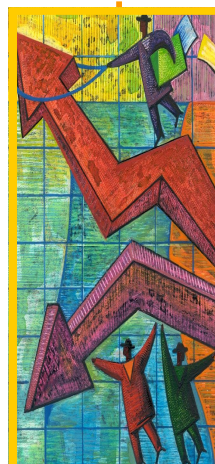


Sectoral and special indices performance on the Cyprus Stock Exchange during the month



### *THE CSE'S FACTS AND FIGURES*

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presents the  
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figures for the  
month.**

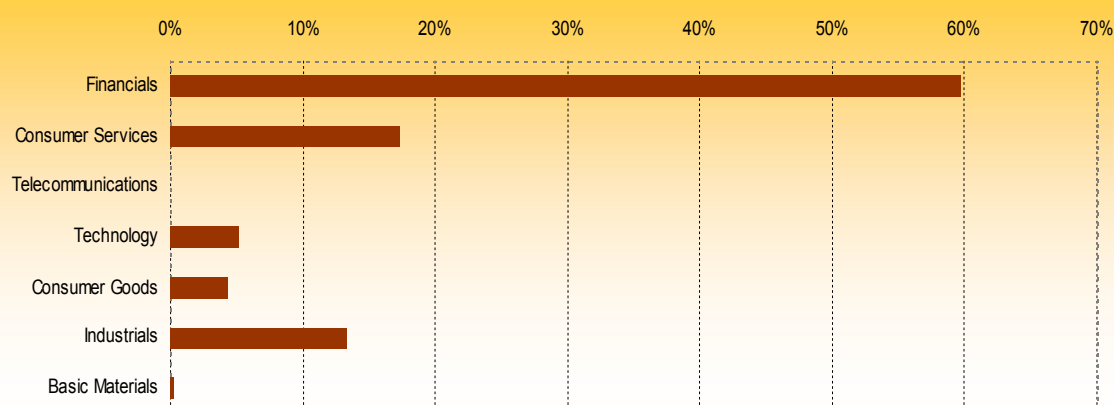


## Market Capitalisation per Economic Group

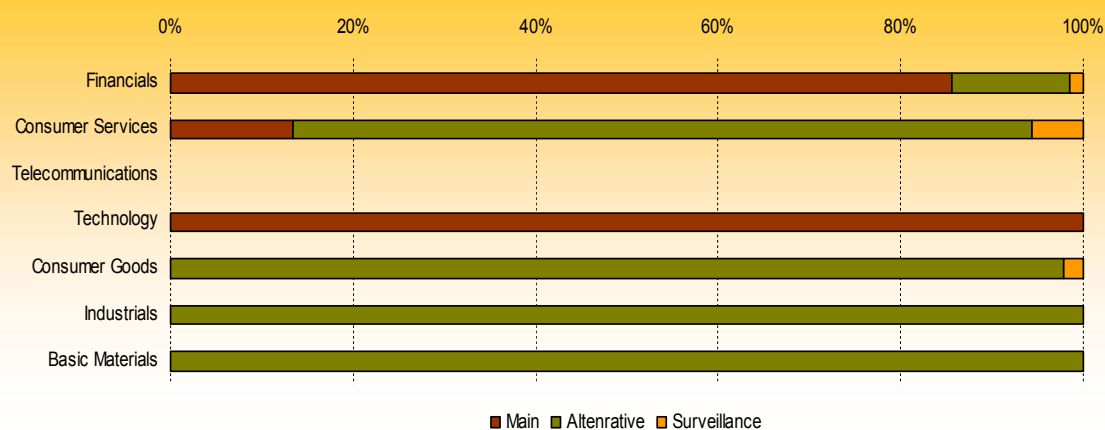
Economic Group*	Market			
	Main	Alternative	Surveillance	% on Total
	(€)	(€)	(€)	
Basic Materials		4.093.434		0,19
Industrials		288.038.554	0	13,33
Consumer Goods		91.298.440	1.949.999	4,31
Technology	111.119.400			5,14
Telecommunications				0,00
Consumer Services	50.010.132	303.109.186	20.876.150	17,30
Financials	1.105.547.358	167.095.480	18.369.307	59,73
Total	1.266.676.890	853.635.094	41.195.456	100,00
%Market Capitalisation /Total Market Capitalisation (only shares)	58,60	39,49	1,91	

\*FTSE Industry Classification Benchmark – ICB.

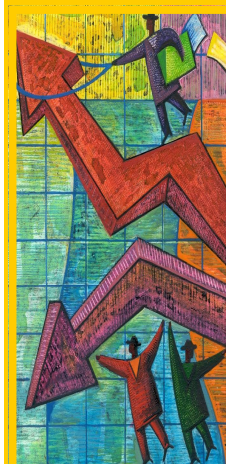
## Economic Group weighting of Market Capitalisation (shares-month end)



## Economic Group weighting of Market Capitalisation by Market (shares month end)

THE CSE'S FACTS  
AND FIGURES

This column  
presents the  
facts and figures  
for the month.



## Market Capitalisation by Market

	30/04/2018 (€)	31/05/2018 (€)	% Δ	Weight* %
<b>Market</b>				
Main Market	1.241.965.711	1.266.676.890	1,99	20,92
Alternative Market	851.056.089	853.635.094	0,30	14,10
Under Surveillance	18.454.658	41.791.286	126,45	0,69
<b>Bonds Market</b>				
Corporate Bonds	137.827.601	39.006.904	-71,70	0,64
Government Bonds	3.854.641.144	3.854.641.144	0,00	63,65
Total	6.103.945.203	6.055.751.318	-0,79	100,00

\*The weight is calculated to the total Market Capitalisation

## Shares with the largest market capitalisation at the end of the month

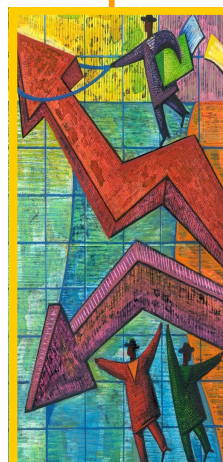
Company	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS HOLDINGS PLC	887.937.867	41,07
2 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	207.175.527	9,58
3 HELLENIC BANK PUBLIC COMPANY LTD	121.069.574	5,60
4 LOGICOM PUBLIC LTD	111.119.400	5,14
5 PETROLINA (HOLDINGS) PUBLIC LTD	101.500.000	4,69
6 DEMETRA INVESTMENT PUBLIC LTD	94.000.000	4,35
7 THE CYPRUS CEMENT PUBLIC COMPANY LTD	70.181.550	3,25
8 ATLANTIC INSURANCE COMPANY PUBLIC LTD	63.356.437	2,93
9 STADEMOS HOTELS PLC	53.820.000	2,49
10 KEO PLC	52.875.777	2,45
Total	1.763.036.134	81,54

\*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

## Market Capitalisation of Corporate Bonds

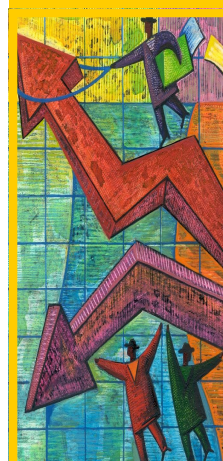
Corporate Bonds	Market Capitalisation (€)	Weight** %
1 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 2	34.578.913	88,65
2 INGARD PROPERTY BOND DESIGNATED ACTIVITY COMPANY	3.000.000	7,69
3 TRISTONE HEALTHCARE BOND DESIGNATED ACTIVITY COMPANY (BONDS)	1.028.571	2,64
4 HELLENIC BANK PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES 1	399.420	1,02
Total	39.006.904	100,00

\*The weight is calculated to the Market Capitalisation of Corporate Bonds



### THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.



## Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 BANK OF CYPRUS HOLDINGS PLC	MM	2.799.087	33,26
2 INTERFUND INVESTMENT'S PLC	AM	2.143.609	25,47
3 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	AM	1.035.524	12,31
4 LOGICOM PUBLIC LTD	MM	696.004	8,27
5 PETROLINA (HOLDINGS) PUBLIC LTD	AM	414.259	4,92
6 A. TSOKKOS HOTELS PUBLIC LTD	MM	302.863	3,60
7 HELLENIC BANK PUBLIC COMPANY LTD	MM	236.723	2,81
8 ELLINASFINANCE PUBLIC COMPANY LTD	AM	220.700	2,62
9 ATLANTIC INSURANCE COMPANY PUBLIC LTD	AM	94.071	1,12
10 DEMETRA INVESTMENT PUBLIC LTD	MM	90.608	1,08

## Securities with best performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		May-18	Apr-18	
1 SFSCROUP PUBLIC CO	AM	0,037	0,018	105,56
2 LCP HOLDINGS & INVEST. PUB LTD	MM	0,009	0,007	28,57
3 LORDOS UNITED PLASTICS LTD	AM	0,081	0,065	24,62
4 SALAMIS TOURS (HOLDINGS) LTD	AM	0,515	0,418	23,21
5 K + G COMPLEX PUBLIC CO LTD	AM	0,21	0,182	15,38
6 LORDOS HOTELS (HOLDINGS) LTD	AM	0,61	0,53	15,09
7 INTERFUND INVESTMENT'S PLC	AM	0,159	0,139	14,39
8 CYPRUS FOREST INDUSTRIES LTD	AM	0,296	0,27	9,63
9 MINERVA INSURANCE COMPANY LTD	AM	0,0205	0,019	7,89
10 CYPRUS TRADING CORPORATION PLC	AM	0,25	0,234	6,84

\* Last Trade of the Month

## Securities with worst performance (1-month Performance)

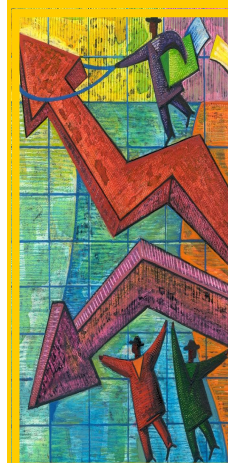
Security	Market**	Transaction Price* (€)		% Δ
		May-18	Apr-18	
1 ERMES DEPARTMENT STORES PLC	AM	0,063	0,065	-2,33
2 COSMOS INSURANCE PUBLIC CO LTD	AM	0,032	0,033	-3,03
3 PANDORA INVESTMENT PUBLIC LTD	AM	0,060	0,062	-3,23
4 MALLOUPPAS & PAPACOSTAS LTD	AM	0,194	0,202	-3,96
5 LOUIS PLC	MM	0,030	0,031	-4,84
6 HELLENIC BANK PUBLIC CO LTD	MM	0,610	0,642	-4,98
7 CONSTANTINOUBROS HOTELS LTD	AM	0,120	0,132	-9,09
8 G.A.P. VASSILOPOULOS PUBL LTD	AM	0,126	0,139	-9,35
9 C.T.O PUBLIC COMPANY LTD	AM	0,009	0,010	-10,00
10 PHILOKTIMATI KI PUBLIC LTD	SM	0,159	0,220	-27,73

\* Last Trade of the Month

\*\* MM=Main Market, AM=Alternative Market, SM=Surveillance Market

THE CSE'S FACTS  
AND FIGURES

This column  
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facts and figures  
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**Market Shares**  
**Selected Period: 02/05/2018 31/05/2018**

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	CI	CISCO LTD	7.482.477	241.370	44,47	16	
2	GC	GLOBAL CAP SEC & FIN SER LTD	2.290.453	73.886	13,61		
3	MF	MEGA EQUITY FIN. SERV. LTD	2.139.834	69.027	12,72		
4	EB	EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1.222.674	39.441	7,27		1
5	PC	PROCHOICE ΧΡΗΜΑΤΙΣΤΗΡΙΑΚΗ ΑΤΔ	1.105.473	35.660	6,57	969	
6	SS	SHARELINK SEC. & FIN. SER. LTD	858.889	27.706	5,10		
7	AL	ATLANTIC SECURITIES LTD	807.979	26.064	4,80	953	
8	AR	ARGUS STOCKBROKERS LTD	584.662	18.860	3,47		
9	OP	ONE PLUS CAPITAL LIMITED	310.912	10.029	1,85		
10	AF	ALPHA FINANCE BROKERAGE AND INVESTMENT SERVICES S.A.	13.616	439	0,08		1
11	SI	PIRAEUS SECURITIES S.A.	9.331	301	0,06		1
12	SO	SOLIDUS SECURITY S.A.	580	19			1
13	NS	NATIONAL SECURITIES S.A.	498	16			1
14	IB	INVESTMENT BANK OF GREECE S.A.	211	7			1
Total			16.827.589	542.825	100	1.938	

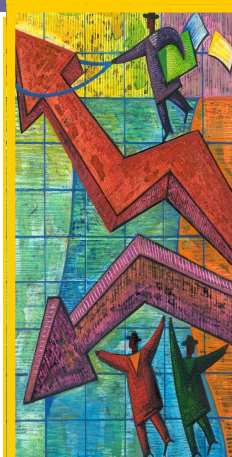
**Notes:**

- ### 1. Members of the Athens Exchange acting as Remote Members of the Cyprus Stock Exchange



## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**



## Central Registry-Depository Statistics

### Investors Accounts

Selected Period: 02/05/2018 - 31/05/2018

Month	Number of new (Opened) Investors Accounts
2018-05	113

### Active Investors Shares Mobility

Selected Period: 02/05/2018 - 31/05/2018

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2018-05	605	81	2,83

#### Notes:

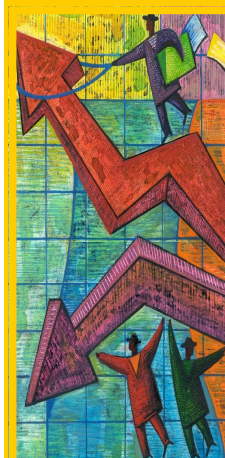
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.
2. Daily average is the daily active investor accounts for the relevant period of time.
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.

### Foreign Investors participation to the Market Capitalisation - (month-end)

Investors Category	Market Capitalisation %
Foreign Investors	21,23

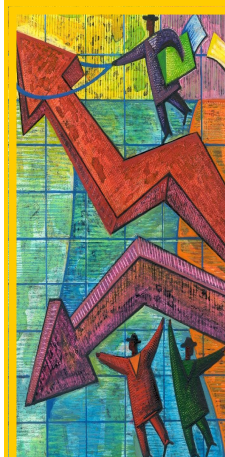
### Investors shares allocation with positive balance based on the number of securities (month-end)

Securities	Investors shares	
	Number	%
1	212.462	75,96
2-5	60.133	21,50
6-10	6.150	2,20
>10	955	0,34
<b>Total</b>	<b>279.700</b>	<b>100,00</b>



**THE CSE'S FACTS  
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**Investors' Geographical Allocation In Cyprus (month-end)**

<b>Districts</b>	<b>Investor Share Account</b>	
	Number	%
Lefkosia	94.909	42,08
Lemesos	61.383	27,21
Larnaca	32.238	14,29
Pafos	23.611	10,47
Amochostos	13.424	5,95
Total	225.565	100,00

**Notes:**

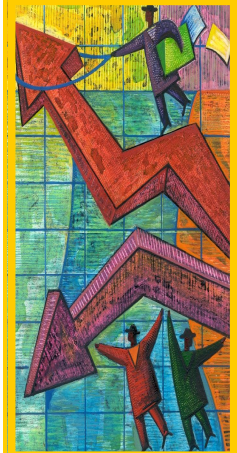
1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

**Foreign Investors' Geographical Allocation (month-end)**

<b>Countries</b>	<b>Investor Share Account</b>	
	Number	%
Greece	36.839	78,20
Russian Federation	3.370	7,15
United Kingdom	2.065	4,38
Ukraine	545	1,16
United States	439	0,93
Australia	375	0,80
South Africa	393	0,83
Belarus	125	0,27
Kazakhstan	111	0,24
Bulgary	108	0,23
Beliz	155	0,33
Canada	190	0,40
Germany	126	0,27
Israel	127	0,27
Seychelles	126	0,27
British Virgin Islands	513	1,09
Other Countries	1.502	3,19
Total	47.109	100,00

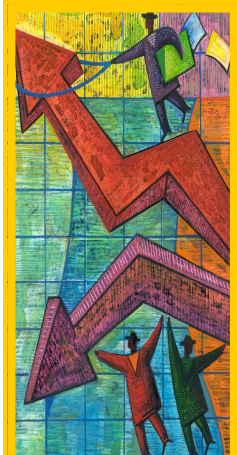
**Notes:**

1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.

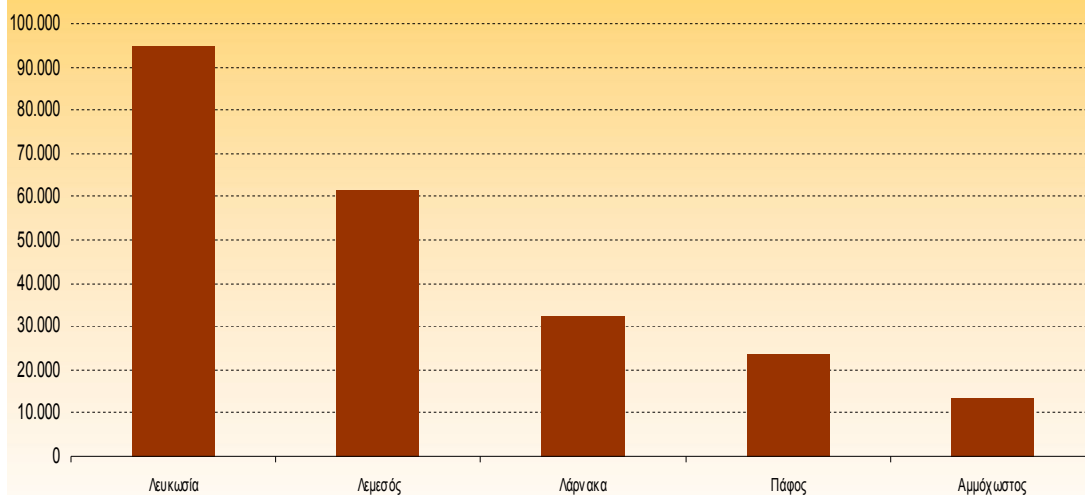


**THE CSE'S FACTS  
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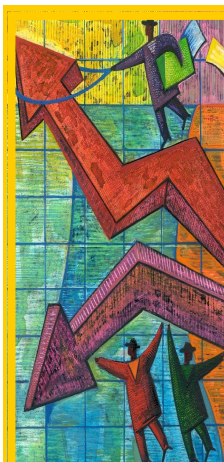
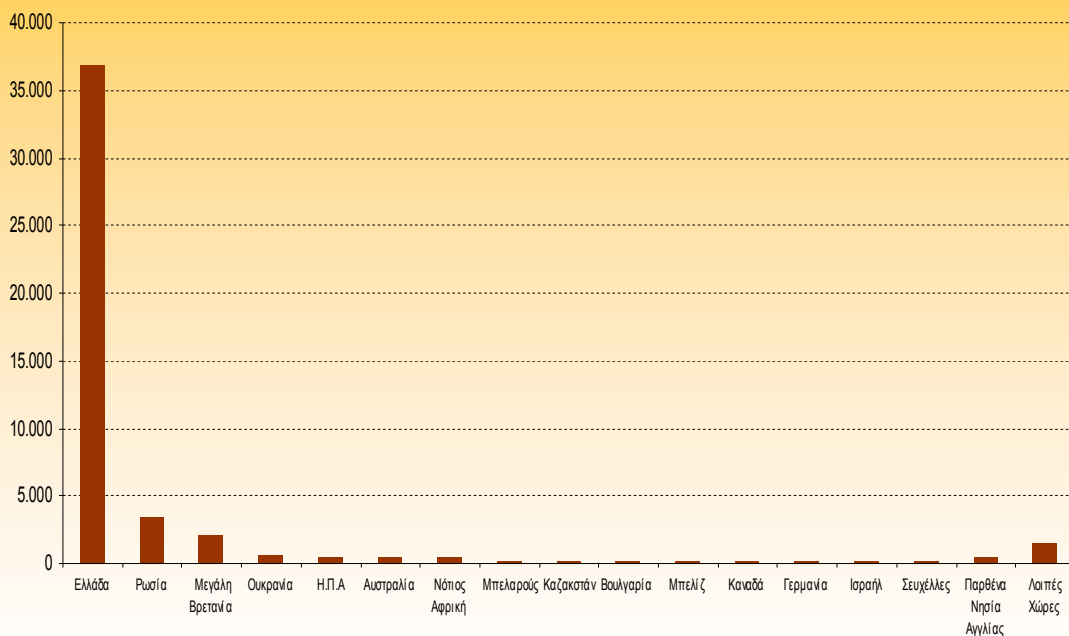
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Γεωγραφική Κατανομή Κυπρίων Επενδυτών

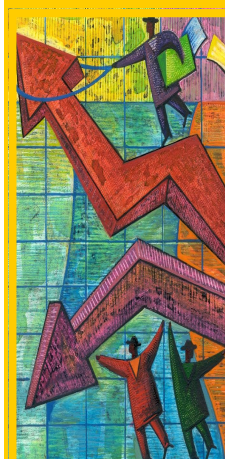


Γεωγραφική Κατανομή Αλλοδαπών Επενδυτών



*THE CSE'S FACTS  
AND FIGURES*

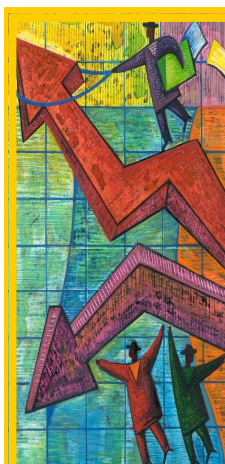
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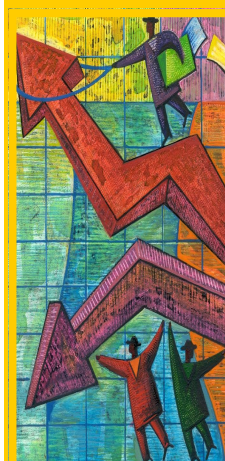
**Clearing transactions value of CSE Clearing Members**  
**Selected Period: 02/05/2018 - 31/05/2018**  
 (Share & Bond Markets)

Member Name	Member Code	Clearing Transactions Value	% Clearing Value
SHARELINK SEC. & FIN. SER. LTD	1000000023	858.889,42	5,10
CISCO LTD	1000000026	7.482.492,51	44,46
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	2.290.452,80	13,61
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	1.002.080,64	5,95
ARGUS STOCKBROKERS LTD	1000000047	584.661,50	3,47
ATLANTIC SECURITIES LTD	1000000063	808.932,50	4,81
ALFA FINANCE INVESTMENT SERVICES S.A	1000000067	13.616,14	0,08
NATIONAL SECURITIES S.A	1000000070	497,70	0,00
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A	1000000071	1.229.212,34	7,30
INVESTMENT BANK OF GREECE S.A	1000000072	110,83	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	9.330,84	0,06
PROCHOICE SECURITIES LTD	1000000082	368.456,45	2,19
#N/A	1000000083	580,00	0,00
ONE PLUS CAPITAL LTD	1000000084	0,00	0,00
BNP PARIBAS SECURITIES SERVICES	5000000001	0,00	0,00
CITIBANK EUROPE PLC GREECE BRANCH	5000000002	0,00	0,00
ΤΡΑΠΕΖΑ EUROBANK ERGASIAS AE	5000000003	2.180.167,99	12,95
ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ Α.Ε.	5000000008	0,00	0,00
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	0,00	0,00
Total		16.829.481,66	100,00



## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**





# briefing from the CSE

## History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organized securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

## Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialized areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies in specific areas, and also enjoy the trust of the investors.



**Regulated by the**  
**Cyprus Securities and Exchange**  
**Commission**

**71-73 Lordou Vironos Avenue,  
1096 Nicosia**

**P.O. Box 25427,  
1309 Nicosia, CYPRUS**

**TEL +357-22-712300**

**FAX +357-22-570308**

**E-mail: [info@cse.com.cy](mailto:info@cse.com.cy)**

**[www.cse.com.cy](http://www.cse.com.cy)**