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Amman Stock Exchange Performance In 2014



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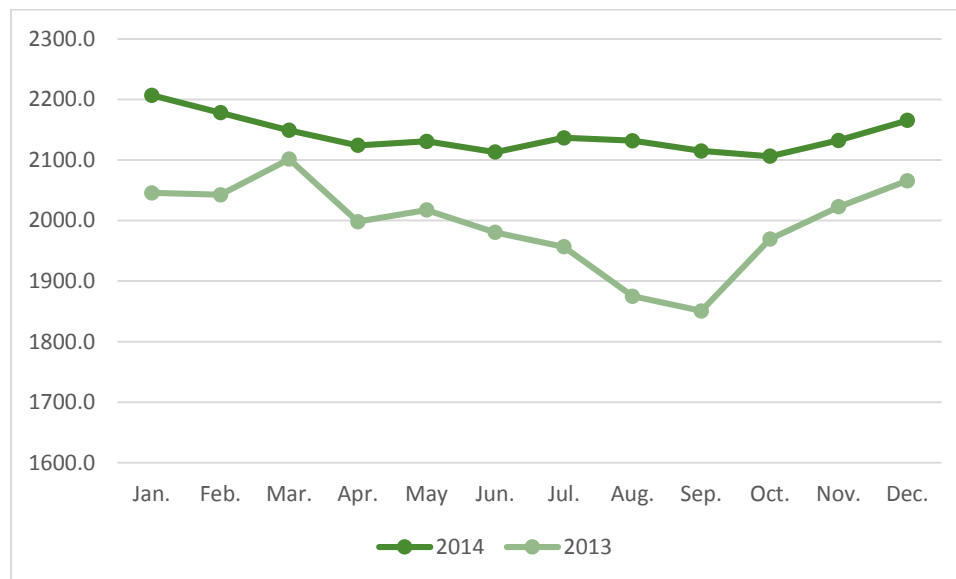
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A. Share price Index

The ASE price index weighted by free float shares increased to reach (2165.5) point at the end of 2014 compared with (2065.8) point by the end of 2013; an increase by (4.82%). The market capitalization of listed shares at the ASE decreased slightly to JD (18.1) billion; a decrease of (0.8%), compared with last year 2013 closing, constituting (75.8%) of the GDP.

Figure No. (1)

Price index weighted by market capitalization of free float shares



B. Stock Market

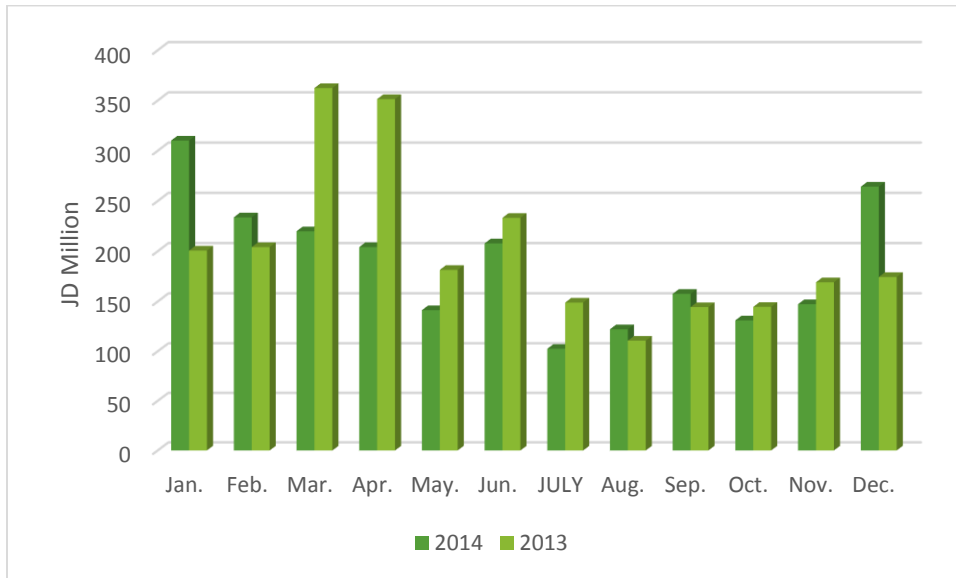
The trading value for the ASE during 2014 reached JD (2.3) billion compared with JD (3.0) billion for the year 2013. The number of traded shares reached (2.3) billion shares, traded through (956) thousand transactions, compared with (2.7) billion shares traded during 2013 through (1074) thousand transactions. The average P/E ratio has increased during 2014 reaching (15.906) against (15.138) in 2013.

It is worth mentioning that the December of 2014 witnessed an improvement in the trading value for the ASE where the average daily trading value for December of 2014 reached JD (12.3) million compared with JD (10.5) million for December 2013.

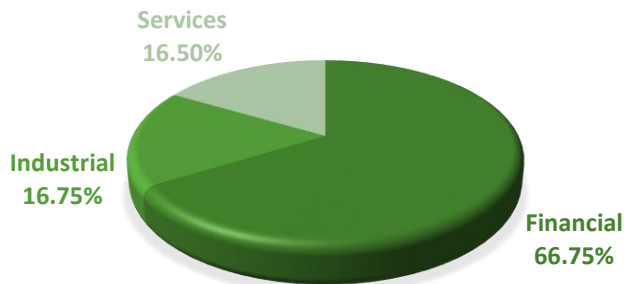
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Figure No. (2)

Trading value at the ASE



Sectorial distribution of trading value showed that the financial sector ranked the first followed by the industrial sector, then the services sector. Trading values of Real Estate, Banks, Diversified Financial Services and Transportation made up 30.2%, 21.7%, 14.3% and 7.15% respectively of the total trading value.



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As for the performance of the public shareholding companies for the first three-quarters of the year 2014, the financial data for the 218 companies that provided the ASE with its quarterly reports revealed that profits before taxes of these companies have been risen to around JD (1.2) billion for the period from Jan. to Sept. 2014 compared with JD (1.1) billion for the same period of 2013 and an increase of (7.9%)

As for the non-Jordanian investment at the ASE, which is distributed to more than one hundred nationality around the world, the statistics showed that the value of shares bought by non-Jordanian investors during the period from Jan. to Nov. 2014 reached JD (318.2) million constituting (16%) of the total trading value, while the value of shares sold by them for the same period was JD (344) million, so as the net non-Jordanian investment has declined by JD (25.8) million, compared with a decrease by JD (135) million for the same period of 2013.

Accordingly, Non-Jordanian ownership in companies listed at the ASE at the end of November 2014 becomes around (48.9%) of the overall market capitalization, where Arab investors constituting (36.2%), and non-Arab investors constituting (12.7%) of the overall market capitalization of the ASE.

C. Sub sector Analysis

At the sector level, the financial sector index increased by 8% compared with 2013 due to the increase of all sub-sectors indices except the diversified financial services sector which decreased by 5.5%; while the insurance, Banks and Real estate sectors increased by 10.23%, 10.21% and 2.2% respectively.

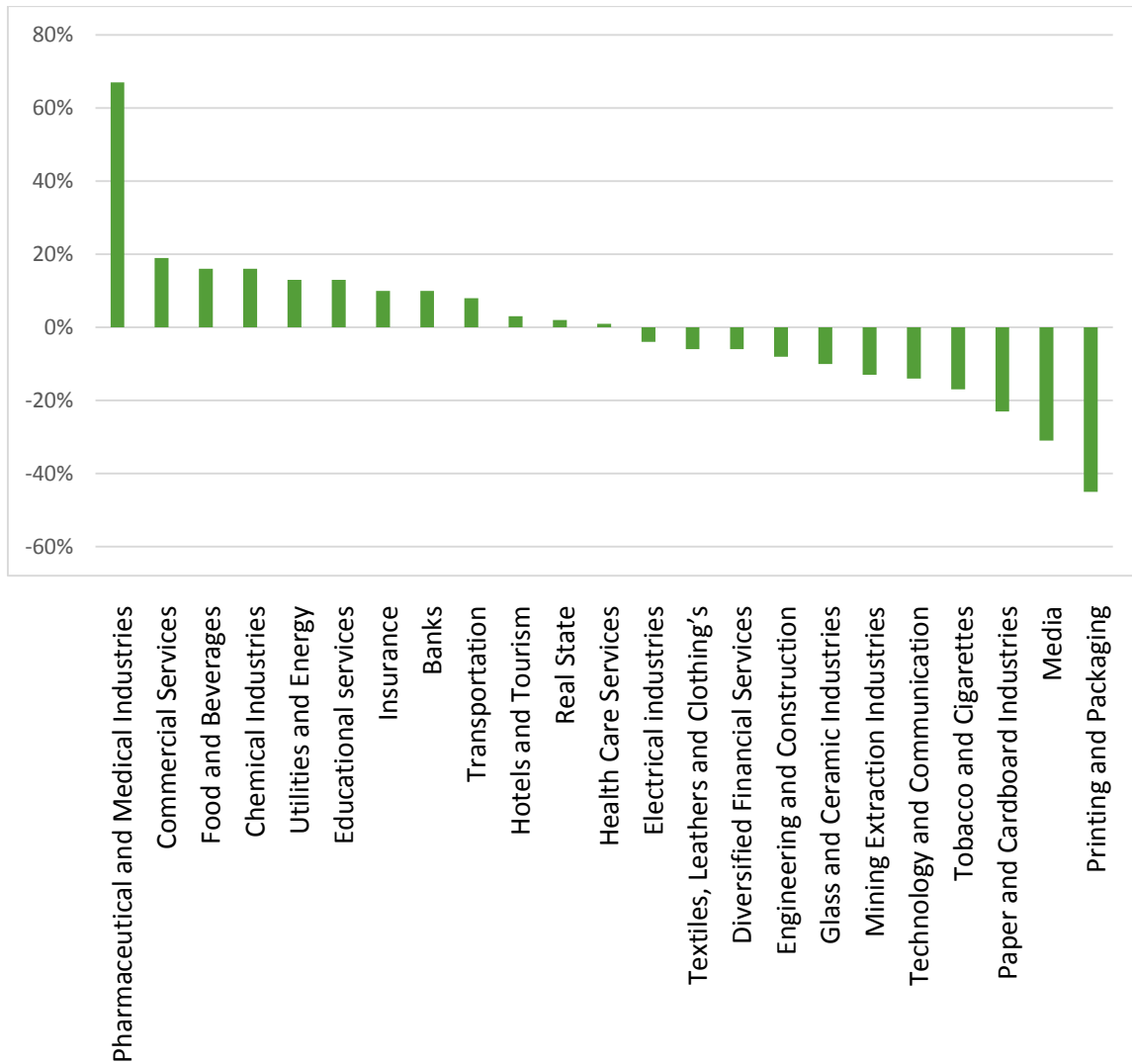
The Services sector index increased by 7.8% due to the increase of sub sectors; commercial services, educational services, utilities & energy, transportation, hotels & tourism, , and health care services by 18.78%, 13%, 12.96%, 7.8%, 3.2%, 1.32% respectively where the media and technology and communication sectors decreased by 3% and 1.43% respectively .

Finally the industrial sector fell down by 5.7% due to the decrease in Printing and Packaging, Paper and Cardboard Industries, Tobacco and Cigarettes, Mining and Extraction Industries, Glass and Ceramic Industries, Engineering and Construction, Textiles, Leathers and Clothing's, Electrical Industries by 44.55%, 22.8%, 17.43%, 12.78%, 10.38%, 8.48%, 6.38%, 3.82% respectively; while the Pharmaceutical and Medical Industries, Food and Beverages, Chemical Industries increased by 66.76%, 16.22%, 15.62% respectively.

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Figure No. (3)

Performance of Sub Sector indices in 2014



REFERENCES:

1. Source: ASE.com.jo
2. Source: SDC.com.jo

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