

Burgundy Monthly Report January 2013

Nordic Total, €

Turnover & Trades	January 2013	December 2012	YTD 2013
Turnover	1,894,147,993	1,239,188,898	1,894,147,993
Trades	344,705	232,014	344,705
Avg. Turnover	86,097,636	72,893,465	86,097,636
Avg. Trades	15,668	13,648	15,668

Most Active Participants	January 2013	%	December 2012	%	YTD 2013
Virtu Financial Ireland Ltd	914,553,158	24.1	649,029,251	26.2	914,553,158
SEB	465,968,623	12.3	298,556,003	12.0	465,968,623
Swedbank	389,019,595	10.3	161,977,462	6.5	389,019,595

Most Traded Shares	January 2013	December 2012	YTD 2013
Nokia Corporation	238,904,447	165,423,419	238,904,447
Hennes & Mauritz AB, ser. B	126,030,501	76,812,753	126,030,501
Volvo, AB ser. B	117,819,591	94,310,959	117,819,591

Denmark, DKK

Turnover & Trades	January 2013	December 2012	YTD 2013
Turnover	223,431,046	106,627,974	223,431,046
Trades	5,384	2,130	5,384
Avg. Turnover	10,155,957	6,272,234	10,155,957
Avg. Trades	245	125	245

Most Active Participants	January 2013	%	December 2012	%	YTD 2013
Virtu Financial Ireland Ltd	188,513,425	42.2	86,272,885	40.5	188,513,425
Nordea Bank Danmark	81,289,769	18.2	36,004,306	16.9	81,289,769
Nordnet Bank	50,808,140	11.4	23,331,021	10.9	50,808,140

Most Traded Shares	January 2013	December 2012	YTD 2013
Carlsberg A/S B	55,179,042	21,546,048	55,179,042
Novo Nordisk B	49,890,054	42,434,708	49,890,054
A.P. Møller - Mærsk B	38,208,840	15,384,760	38,208,840

Finland, €

Turnover & Trades	January 2013	December 2012	YTD 2013
Turnover	166,151,368	112,287,899	166,151,368
Trades	40,532	21,141	40,532
Avg. Turnover	7,552,335	7,017,994	7,552,335
Avg. Trades	1,842	1,321	1,842

Most Active Participants	January 2013	%	December 2012	%	YTD 2013
Nordea Bank Finland Plc	130,328,020	39.2	125,619,329	55.9	130,328,020
Virtu Financial Ireland Ltd	119,599,886	36.0	58,635,827	26.1	119,599,886
Svenska Handelsbanken	22,094,041	6.6	14,076,875	6.3	22,094,041

Most Traded Shares	January 2013	December 2012	YTD 2013
Nokia Corporation	87,009,209	63,056,795	87,009,209
Fortum Corporation	24,746,914	11,942,677	24,746,914

Norway, NOK

Turnover & Trades	January 2013		December 2012		YTD 2013
Turnover	451,146,913		230,262,517		451,146,913
Trades	16,117		8,650		16,117
Avg. Turnover	20,506,678		13,544,854		20,506,678
Avg. Trades	733		509		733

Most Active Participants	January 2013	%	December 2012	%	YTD 2013
Virtu Financial Ireland Ltd	391,631,436	43.4	191,159,649	41.5	391,631,436
Carnegie ASA	137,326,710	15.2	87,379,703	19.0	137,326,710
Sanford C. Bernstein Limited	96,857,875	10.7	177,572	0.0	96,857,875

Most Traded Shares	January 2013		December 2012		YTD 2013
Statoil	172,327,219		0		172,327,219
Seadrill	62,849,668		36,521,534		62,849,668
Petroleum Geo-Services	30,491,121		8,658,240		30,491,121

Sweden, SEK

Turnover & Trades	January 2013		December 2012		YTD 2013
Turnover	14,091,699,195		9,295,531,781		14,091,699,195
Trades	282,672		200,093		282,672
Avg. Turnover	640,531,782		546,795,987		640,531,782
Avg. Trades	12,849		11,770		12,849

Most Active Participants	January 2013	%	December 2012	%	YTD 2013
Virtu Financial Ireland Ltd	6,170,612,861	21.9	4,752,672,870	25.6	6,170,612,861
SEB	3,905,491,724	13.9	2,516,994,373	13.5	3,905,491,724
Swedbank	3,338,669,090	11.8	1,379,176,480	7.4	3,338,669,090

Most Traded Shares	January 2013		December 2012		YTD 2013
Nokia Corporation	1,307,300,446		879,967,534		1,307,300,446
Hennes & Mauritz AB, ser. B	1,084,693,187		660,300,464		1,084,693,187
Volvo, AB ser. B	1,014,025,228		810,719,153		1,014,025,228

Notes:

Number of trading days in January DK: 22, FI: 22, NO: 22, SE: 22.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.46, NOK/EUR: 7.43, SEK/EUR: 8.61