

Burgundy Monthly Report December 2012

Nordic Total, €

Turnover & Trades	December 2012	November 2012	YTD 2012
Turnover	1,239,188,898	1,554,162,327	26,946,607,663
Trades	232,014	313,217	4,221,317
Avg. Turnover	72,893,465	70,643,742	106,089,007
Avg. Trades	13,648	14,237	16,619

Most Active Participants	December 2012	%	November 2012	%	YTD 2012
Virtu Financial Ireland Ltd	649,029,251	26.2	716,215,521	23.0	9,458,483,503
SEB	298,556,003	12.0	421,266,187	13.6	11,765,754,328
Svenska Handelsbanken	281,382,429	11.4	274,314,005	8.8	7,326,307,252

Most Traded Shares	December 2012	November 2012	YTD 2012
Nokia Corporation	165,423,419	133,495,486	1,254,346,800
Volvo, AB ser. B	94,310,959	73,635,592	1,761,939,342
Hennes & Mauritz AB, ser. B	76,812,753	121,920,095	1,714,380,928

Denmark, DKK

Turnover & Trades	December 2012	November 2012	YTD 2012
Turnover	106,627,974	211,622,922	1,687,751,723
Trades	2,130	3,623	35,057
Avg. Turnover	6,272,234	9,619,224	6,778,119
Avg. Trades	125	165	141

Most Active Participants	December 2012	%	November 2012	%	YTD 2012
Virtu Financial Ireland Ltd	86,272,885	40.5	188,573,065	44.6	1,365,428,521
Nordea Bank Danmark	36,004,306	16.9	42,999,383	10.2	420,246,617
Nordnet Bank AB	23,331,021	10.9	64,285,972	15.2	485,841,451

Most Traded Shares	December 2012	November 2012	YTD 2012
Novo Nordisk B	42,434,708	119,270,656	830,423,101
Carlsberg A/S B	21,546,048	46,742,772	178,892,537
A.P. Møller - Mærsk B	15,384,760	21,568,040	326,626,125

Finland, €

Turnover & Trades	December 2012	November 2012	YTD 2012
Turnover	112,287,899	93,938,176	1,229,754,865
Trades	21,141	26,281	242,594
Avg. Turnover	7,017,994	4,269,917	4,919,019
Avg. Trades	1,321	1,195	970

Most Active Participants	December 2012	%	November 2012	%	YTD 2012
Nordea Bank Finland Plc	125,619,329	55.9	80,686,620	42.9	1,005,614,221
Virtu Financial Ireland Ltd	58,635,827	26.1	59,960,419	31.9	472,249,992
Svenska Handelsbanken	14,076,875	6.3	15,531,565	8.3	614,870,699

Most Traded Shares	December 2012	November 2012	YTD 2012
Nokia Corporation	63,056,795	47,161,191	502,476,112
KONE Corporation	12,616,464	12,359,476	75,438,589

Norway, NOK

Turnover & Trades	December 2012		November 2012		YTD 2012
Turnover	230,262,517		272,639,809		3,139,259,059
Trades	8,650		12,215		113,770
Avg. Turnover	13,544,854		12,392,719		12,507,008
Avg. Trades	509		555		453
Most Active Participants	December 2012	%	November 2012	%	YTD 2012
Virtu Financial Ireland Ltd	191,159,649	41.5	219,932,018	40.3	2,401,536,180
Carnegie ASA	87,379,703	19.0	59,125,429	10.8	540,685,187
Nordnet Bank AB	39,992,245	8.7	28,066,151	5.1	624,397,620
Most Traded Shares	December 2012		November 2012		YTD 2012
StatoilHydro	72,119,181		32,630,704		828,517,168
Seadrill	36,521,534		59,145,174		232,554,135
Aker Solutions	15,483,182		16,097,395		124,948,223

Sweden, SEK

Turnover & Trades	December 2012		November 2012		YTD 2012
Turnover	9,295,531,781		12,033,271,281		215,459,964,109
Trades	200,093		271,098		3,829,896
Avg. Turnover	546,795,987		546,966,876		861,839,856
Avg. Trades	11,770		12,323		15,320
Most Active Participants	December 2012	%	November 2012	%	YTD 2012
Virtu Financial Ireland Ltd	4,752,672,870	25.6	5,185,625,182	21.5	72,871,938,235
SEB	2,516,994,373	13.5	3,547,091,491	14.7	100,403,722,161
Svenska Handelsbanken	2,255,048,410	12.1	2,192,251,271	9.1	57,071,473,488
Most Traded Shares	December 2012		November 2012		YTD 2012
Nokia Corporation	879,967,534		744,839,059		6,463,257,010
Volvo, AB ser. B	810,719,153		635,282,478		15,146,044,376
Hennes & Mauritz AB, ser. B	660,300,464		1,051,851,396		14,737,221,081

Notes:

Number of trading days in December DK: 17, FI: 16, NO: 17, SE: 17.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.46, NOK/EUR: 7.37, SEK/EUR: 8.60