

Burgundy Monthly Report July 2012

Nordic Total, €

Turnover & Trades	July 2012	June 2012	YTD 2012
Turnover	1,947,634,959	1,805,804,481	18,902,411,438
Trades	313,843	289,996	2,605,564
Avg. Turnover	88,528,862	85,990,690	126,861,822
Avg. Trades	14,266	13,809	17,487

Most Active Participants	July 2012	%	June 2012	%	YTD 2012
Skandinaviska Enskilda Banken	943,937,628	24.2	823,003,016	22.8	9,558,063,124
Virtu Financial Ireland Ltd	716,103,490	18.4	677,581,067	18.8	5,878,111,249
Svenska Handelsbanken AB	454,256,340	11.7	423,871,966	11.7	5,619,046,240

Most Traded Shares	July 2012	June 2012	YTD 2012
Volvo, AB ser. B	146,257,535	101,360,461	1,224,900,662
Hennes & Mauritz AB, ser. B	125,777,385	145,946,316	1,173,001,400
XACT Bear 2	101,444,659	97,993,154	653,147,125

Denmark, DKK

Turnover & Trades	July 2012	June 2012	YTD 2012
Turnover	121,517,211	70,352,763	858,136,844
Trades	2,798	1,579	18,302
Avg. Turnover	5,523,510	3,517,638	5,959,284
Avg. Trades	127	79	127

Most Active Participants	July 2012	%	June 2012	%	YTD 2012
Virtu Financial Ireland Ltd	91,606,303	37.7	55,044,085	39.1	673,728,682
Nordea Bank Danmark	53,324,660	21.9	24,347,659	17.3	183,477,805
Nordnet Bank AB	33,147,465	13.6	17,185,216	12.2	247,922,793

Most Traded Shares	July 2012	June 2012	YTD 2012
Novo Nordisk B	55,390,944	50,077,224	408,934,983
Nordea Bank AB	16,561,473	1,667,472	24,280,191
A.P. Møller - Mærsk B	14,436,580	3,024,340	222,080,285

Finland, €

Turnover & Trades	July 2012	June 2012	YTD 2012
Turnover	41,305,162	147,775,765	792,283,065
Trades	22,344	19,183	122,130
Avg. Turnover	1,877,507	7,388,788	5,426,596
Avg. Trades	1,016	959	837

Most Active Participants	July 2012	%	June 2012	%	YTD 2012
Nordea Bank Finland Plc	29,606,689	35.8	176,342,987	59.7	598,094,104
Virtu Financial Ireland Ltd	28,297,448	34.3	25,202,757	8.5	222,850,515
UBS Limited	4,802,564	5.8	3,407,377	1.2	37,399,162

Most Traded Shares	July 2012	June 2012	YTD 2012
Nokia Corporation	16,994,965	78,999,672	295,989,607
Fortum Corporation	5,868,180	8,588,874	88,343,383

KONE Corporation

4,428,125

1,188,700

34,164,727

Norway, NOK

Turnover & Trades	July 2012		June 2012		YTD 2012
Turnover	201,359,553		178,121,200		1,866,915,560
Trades	8,128		7,716		61,563
Avg. Turnover	9,152,707		8,481,962		12,787,093
Avg. Trades	369		367		422

Most Active Participants	July 2012	%	June 2012	%	YTD 2012
Virtu Financial Ireland Ltd	179,355,657	44.5	156,218,325	43.9	1,337,389,018
Svenska Handelsbanken AB	42,361,659	10.5	28,552,334	8.0	285,033,333
UBS Limited	41,257,409	10.2	29,698,711	8.3	314,215,716

Most Traded Shares	July 2012		June 2012		YTD 2012
StatoilHydro	43,880,423		31,805,018		555,929,153
Yara International	21,655,799		18,977,781		97,568,119
Petroleum Geo-Services	21,027,986		14,115,632		93,535,348

Sweden, SEK

Turnover & Trades	July 2012		June 2012		YTD 2012
Turnover	15,645,649,509		14,250,265,338		149,020,057,506
Trades	280,573		261,518		2,403,569
Avg. Turnover	711,165,887		750,013,965		1,027,724,535
Avg. Trades	12,753		13,764		16,576

Most Active Participants	July 2012	%	June 2012	%	YTD 2012
Skandinaviska Enskilda Banken	7,878,865,510	25.2	7,175,714,911	25.2	79,889,407,490
Virtu Financial Ireland Ltd	5,470,583,858	17.5	5,474,608,562	19.2	45,224,821,996
Svenska Handelsbanken AB	3,740,552,131	12.0	3,025,985,682	10.6	42,197,223,094

Most Traded Shares	July 2012		June 2012		YTD 2012
Volvo, AB ser. B	1,228,332,371		888,892,935		10,287,231,561
Hennes & Mauritz AB, ser B	1,056,331,443		1,279,894,029		9,851,359,703
XACT Bear 2	851,974,967		859,362,922		5,485,404,591

Notes:

Number of trading days in July DK: 22, FI: 22, NO: 22, SE: 22.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.44, NOK/EUR: 7.44, SEK/EUR: 8.40