

## Burgundy Monthly Report June 2012

### Nordic Total, €

Turnover & Trades	June 2012	May 2012	YTD 2012
Turnover	1,805,804,481	2,562,417,101	16,279,495,224
Trades	289,996	336,660	2,291,721
Avg. Turnover	85,990,690	116,473,505	128,185,002
Avg. Trades	13,809	15,303	18,045

Most Active Participants	June 2012	%	May 2012	%	YTD 2012
Skandinaviska Enskilda Banken A	823,003,016	22.8	1,904,417,596	37.2	8,251,157,520
Virtu Financial Ireland Ltd	677,581,067	18.8	835,070,202	16.3	4,959,515,927
Svenska Handelsbanken AB	423,871,966	11.7	483,212,747	9.4	4,970,511,655

Most Traded Shares	June 2012	May 2012	YTD 2012
Hennes & Mauritz AB, ser. B	145,946,316	160,850,319	1,002,897,072
Nokia Corporation	111,140,342	74,794,249	518,906,395
Volvo, AB ser. B	101,360,461	133,632,252	1,032,986,275

### Denmark, DKK

Turnover & Trades	June 2012	May 2012	YTD 2012
Turnover	70,352,763	90,859,823	736,619,633
Trades	1,579	2,135	15,504
Avg. Turnover	3,517,638	4,782,096	6,037,866
Avg. Trades	79	112	127

Most Active Participants	June 2012	%	May 2012	%	YTD 2012
Virtu Financial Ireland Ltd	55,044,085	39.1	70,683,921	38.9	582,122,379
Nordea Bank Danmark	24,347,659	17.3	28,271,843	15.6	130,153,145
Nordnet Bank AB	17,185,216	12.2	26,021,572	14.3	214,775,329

Most Traded Shares	June 2012	May 2012	YTD 2012
Novo Nordisk B	50,077,224	49,963,119	353,544,040
Carlsberg A/S B	3,599,348	3,696,049	23,734,998
A.P. Møller - Mærsk B	3,024,340	18,012,700	207,643,705

### Finland, €

Turnover & Trades	June 2012	May 2012	YTD 2012
Turnover	147,775,765	80,949,181	750,977,903
Trades	19,183	18,386	99,786
Avg. Turnover	7,388,788	3,854,723	6,056,273
Avg. Trades	959	876	805

Most Active Participants	June 2012	%	May 2012	%	YTD 2012
Nordea Bank Finland Plc	176,342,987	59.7	106,259,298	65.6	568,487,415
Svenska Handelsbanken AB	75,034,778	25.4	4,832,874	3.0	550,409,564
Virtu Financial Ireland Ltd	25,202,757	8.5	25,245,900	15.6	194,553,068

Most Traded Shares	June 2012	May 2012	YTD 2012
Nokia Corporation	78,999,672	48,510,428	278,994,642
Alma Media Corporation	34,960,000	0	34,961,227

**Norway, NOK**

<b>Turnover &amp; Trades</b>	<b>June 2012</b>		<b>May 2012</b>		<b>YTD 2012</b>
Turnover	178,121,200		250,180,385		1,665,556,007
Trades	7,716		6,535		53,435
Avg. Turnover	8,481,962		12,509,019		13,431,903
Avg. Trades	367		327		431

<b>Most Active Participants</b>	<b>June 2012</b>	<b>%</b>	<b>May 2012</b>	<b>%</b>	<b>YTD 2012</b>
Virtu Financial Ireland Ltd	156,218,325	43.9	143,310,817	28.6	1,158,033,361
Nordnet Bank AB	47,122,341	13.2	43,067,838	8.6	417,038,687
UBS Limited	29,698,711	8.3	30,004,228	6.0	272,958,307

<b>Most Traded Shares</b>	<b>June 2012</b>		<b>May 2012</b>		<b>YTD 2012</b>
StatoilHydro	31,805,018		51,741,722		512,048,730
Yara International	18,977,781		12,458,759		75,912,320
XACT Derivat BEAR	17,525,009		14,624,839		106,587,661

**Sweden, SEK**

<b>Turnover &amp; Trades</b>	<b>June 2012</b>		<b>May 2012</b>		<b>YTD 2012</b>
Turnover	14,250,265,338		21,898,660,114		133,374,407,997
Trades	261,518		309,604		2,122,996
Avg. Turnover	750,013,965		1,042,793,339		1,084,344,780
Avg. Trades	13,764		14,743		17,260

<b>Most Active Participants</b>	<b>June 2012</b>	<b>%</b>	<b>May 2012</b>	<b>%</b>	<b>YTD 2012</b>
Skandinaviska Enskilda Banken A	7,175,714,911	25.2	17,079,824,494	39.0	72,010,541,980
Virtu Financial Ireland Ltd	5,474,608,562	19.2	7,023,327,562	16.0	39,754,238,138
Swedbank AB	3,321,957,636	11.7	3,218,497,981	7.3	30,445,383,574

<b>Most Traded Shares</b>	<b>June 2012</b>		<b>May 2012</b>		<b>YTD 2012</b>
Hennes & Mauritz AB, se	1,279,894,029		1,445,975,543		8,795,028,260
Volvo, AB ser. B	888,892,935		1,201,296,766		9,058,899,190
XACT Bear 2	859,362,922		1,160,170,028		4,633,429,624

**Notes:**

Number of trading days in June DK: 20, FI: 20, NO: 21, SE: 19.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.43, NOK/EUR: 7.55, SEK/EUR: 8.77