

Burgundy Monthly Report December 2011

Nordic Total, €

Turnover & Trades	December 2011	November 2011	YTD 2011
Turnover	2,443,985,815	2,320,845,430	38,968,377,136
Trades	371,898	408,338	5,365,552
Avg. Turnover	116,380,277	105,492,974	152,220,223
Avg. Trades	17,709	18,561	20,959

Most Active Participants	December 2011	%	November 2011	%	YTD 2011
SEB	922,783,028	18.9	783,321,802	16.9	11,530,072,885
Swedbank	832,371,151	17.0	480,766,438	10.4	10,851,160,255
Handelsbanken	819,682,233	16.8	892,277,183	19.2	12,313,630,470

Most Traded Shares	December 2011	November 2011	YTD 2011
Hennes & Mauritz AB, ser. B	189,522,667	148,613,746	2,651,810,450
Ericsson ser. B	169,130,197	70,559,512	1,800,758,571
Volvo AB ser. B	147,244,627	133,985,030	3,181,849,788

Denmark, DKK

Turnover & Trades	December 2011	November 2011	YTD 2011
Turnover	56,319,431	78,790,558	1,246,278,213
Trades	1,454	1,732	25,729
Avg. Turnover	2,681,878	3,581,389	4,945,548
Avg. Trades	69	79	102

Most Active Participants	December 2011	%	November 2011	%	YTD 2011
Virtu Financial Ireland	43,765,739	38.9	56,982,407	36.2	155,212,592
UBS	17,084,610	15.2	32,580,987	20.7	432,845,065
Nordnet	15,713,145	14.0	17,323,082	11.0	354,714,802

Most Traded Shares	December 2011	November 2011	YTD 2011
Novo Nordisk B	35,038,241	46,387,515	567,614,982
Vestas Wind Systems	7,614,426	3,432,996	49,451,728
DSV	2,727,988	5,146,205	19,114,047

Finland, €

Turnover & Trades	December 2011	November 2011	YTD 2011
Turnover	48,646,045	53,955,284	2,448,459,701
Trades	6,445	9,472	291,034
Avg. Turnover	2,432,302	2,452,513	9,677,706
Avg. Trades	322	431	1,150

Most Active Participants	December 2011	%	November 2011	%	YTD 2011
Nordea Bank Finland	51,944,438	53.4	44,329,630	41.1	1,491,808,197
Virtu Financial Ireland	16,185,249	16.6	23,583,589	21.9	77,030,844
Handelsbanken	10,127,872	10.4	11,802,648	10.9	1,085,782,034

Most Traded Shares	December 2011	November 2011	YTD 2011
Nokia Corporation	7,933,330	11,602,545	557,668,345
Fortum Corporation	7,636,329	8,894,842	225,041,739

Outokumpu Oyj

4,261,351

346,368

128,264,533

Norway, NOK

Turnover & Trades	December 2011		November 2011		YTD 2011
Turnover	279,336,503		482,225,935		8,372,897,172
Trades	9,446		16,134		170,498
Avg. Turnover	13,301,738		21,919,361		33,094,455
Avg. Trades	450		733		674
Most Active Participants	December 2011	%	November 2011	%	YTD 2011
Virtu Financial Ireland	226,730,559	40.6	365,062,257	37.9	1,026,969,035
Nordnet	71,135,431	12.7	89,630,488	9.3	3,291,813,025
DNB Bank	68,955,853	12.3	166,539,447	17.3	3,244,502,406
Most Traded Shares	December 2011		November 2011		YTD 2011
StatoilHydro	75,712,387		143,199,011		2,080,137,726
Subsea 7 S.A.	40,818,892		79,398,304		455,654,210
XACT Derivat BEAR	20,947,678		23,997,438		1,421,810,456

Sweden, SEK

Turnover & Trades	December 2011		November 2011		YTD 2011
Turnover	21,008,957,245		20,098,189,140		315,102,470,406
Trades	354,553		381,000		4,878,291
Avg. Turnover	1,000,426,535		913,554,052		1,245,464,310
Avg. Trades	16,883		17,318		19,282
Most Active Participants	December 2011	%	November 2011	%	YTD 2011
SEB	8,211,881,324	19.5	7,116,205,592	17.7	101,949,836,809
Swedbank	7,417,009,375	17.7	4,387,467,174	10.9	96,076,574,869
Handelsbanken	7,195,282,737	17.1	7,987,170,059	19.9	99,191,488,651
Most Traded Shares	December 2011		November 2011		YTD 2011
Hennes & Mauritz AB, ser. B	1,693,073,676		1,361,181,037		23,689,569,857
Ericsson ser B	1,510,900,458		646,267,746		16,086,819,463
Volvo AB ser. B	1,315,388,846		1,227,193,899		28,424,600,575

Notes:

Number of trading days in December: DK: 21, FI: 20, NO: 21, SE: 21.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.43, NOK/EUR: 7.75, SEK/EUR: 8.93