



Aggregated market shares in Finland July 2012 Burgundy & Nasdaq OMX

Name	Total Market Share				Burgundy				Nasdaq OMX			
	Turnover		Trades		Turnover		Trades		Turnover		Trades	
	MEUR	%	No.	%	MEUR	%	No.	%	MEUR	%	No.	%
1 Merrill Lynch	2,272	16.66	588,705	19.23	1	1.34	555	1.24	2,271	16.75	588,150	19.50
2 Morgan Stanley	1,189	8.72	293,621	9.59	-	-	-	-	1,189	8.77	293,621	9.73
3 Credit Suisse Securities	1,068	7.83	229,453	7.50	1	0.99	539	1.21	1,067	7.87	228,914	7.59
4 Nomura	948	6.95	150,901	4.93	0	0.39	210	0.47	947	6.99	150,691	5.00
5 Deutsche Bank	860	6.30	195,484	6.39	-	-	-	-	860	6.34	195,484	6.48
6 Nordea	788	5.77	181,622	5.93	30	35.84	12,553	28.09	758	5.59	169,069	5.60
7 SEB	532	3.90	139,080	4.54	4	4.40	2,636	5.90	529	3.90	136,444	4.52
8 Barclays Capital	527	3.87	130,855	4.27	-	-	-	-	527	3.89	130,855	4.34
9 Nordnet	485	3.55	157,941	5.16	3	3.17	2,840	6.36	482	3.55	155,101	5.14
10 Société Générale	397	2.91	76,950	2.51	1	0.73	171	0.38	396	2.92	76,779	2.55
11 Handelsbanken	376	2.76	38,946	1.27	3	3.80	1,339	3.00	373	2.75	37,607	1.25
12 Citadel	361	2.65	73,870	2.41	-	-	-	-	361	2.67	73,870	2.45
13 BNP Paribas	342	2.51	39,445	1.29	-	-	-	-	342	2.52	39,445	1.31
14 Pohjola Bank	331	2.42	84,373	2.76	-	-	-	-	331	2.44	84,373	2.80
15 UBS	331	2.42	76,867	2.51	5	5.81	2,413	5.40	326	2.40	74,454	2.47
16 Spire Europe	275	2.01	66,019	2.16	0	0.00	0	0.00	275	2.03	66,019	2.19
17 Danske Bank	263	1.93	55,360	1.81	-	-	-	-	263	1.94	55,360	1.84
18 J.P. Morgan	245	1.80	41,071	1.34	-	-	-	-	245	1.81	41,071	1.36
19 Goldman Sachs	243	1.78	44,618	1.46	-	-	-	-	243	1.79	44,618	1.48
20 FIM Securities	220	1.62	50,170	1.64	-	-	-	-	220	1.63	50,170	1.66
21 Carnegie	202	1.48	31,713	1.04	3	3.38	535	1.20	199	1.47	31,178	1.03
22 Citigroup	163	1.19	33,646	1.10	-	-	-	-	163	1.20	33,646	1.12
23 ABG Sundal C.	140	1.03	26,090	0.85	-	-	-	-	140	1.03	26,090	0.86
24 GETCO	130	0.95	56,045	1.83	-	-	-	-	130	0.96	56,045	1.86
25 Instinet Europe	120	0.88	22,514	0.74	0	0.58	324	0.73	119	0.88	22,190	0.74
26 Evli	102	0.75	22,119	0.72	2	2.63	994	2.22	99	0.73	21,125	0.70
27 Credit Agricole Cheuvreux Nordic	88	0.64	14,431	0.47	-	-	-	-	88	0.65	14,431	0.48
28 Susquehanna	79	0.58	3,362	0.11	-	-	-	-	79	0.58	3,362	0.11
29 Knight Equity Markets	70	0.51	22,909	0.75	-	-	-	-	70	0.52	22,909	0.76
30 Swedbank	60	0.44	9,136	0.30	0	0.52	222	0.50	60	0.44	8,914	0.30
31 HSBC Bank	60	0.44	18,088	0.59	-	-	-	-	60	0.44	18,088	0.60
32 Commerzbank	46	0.34	2,663	0.09	-	-	-	-	46	0.34	2,663	0.09
33 United Bankers Sec.	43	0.32	8,694	0.28	-	-	-	-	43	0.32	8,694	0.29
34 Pareto Securities	41	0.30	10,728	0.35	0	0.01	5	0.01	41	0.30	10,723	0.36
35 Neonet	39	0.29	5,367	0.18	1	1.48	365	0.82	38	0.28	5,002	0.17
36 Ålandsbanken	32	0.23	5,939	0.19	-	-	-	-	32	0.24	5,939	0.20
37 IAT	32	0.23	6,204	0.20	-	-	-	-	32	0.23	6,204	0.21
38 Virtu Financial Limited	28	0.21	18,155	0.59	28	34.25	18,155	40.63	0	0.00	0	0.00
39 Optiver V.O.F.	22	0.16	3,148	0.10	-	-	-	-	22	0.16	3,148	0.10
40 Flow Traders	18	0.13	3,194	0.10	-	-	-	-	18	0.13	3,194	0.11
41 Avanza	13	0.10	4,442	0.15	0	0.00	0	0.00	13	0.10	4,442	0.15

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	Turnover		Trades		Turnover		Trades		Turnover		Trades	
	MEUR	%	No.	%	MEUR	%	No.	%	MEUR	%	No.	%
42 APS Capital	11	0.08	3,153	0.10	-	-	-	-	11	0.08	3,153	0.10
43 RBS	10	0.07	2,031	0.07	-	-	-	-	10	0.07	2,031	0.07
44 Algoengineering	7	0.05	2,370	0.08	-	-	-	-	7	0.05	2,370	0.08
45 Timber Hill Europe	7	0.05	1,394	0.05	-	-	-	-	7	0.05	1,394	0.05
46 Tapiola Bank	6	0.05	1,987	0.06	-	-	-	-	6	0.05	1,987	0.07
47 Erik Penser	6	0.04	1,348	0.04	0	0.05	9	0.02	6	0.04	1,339	0.04
48 Saxo Bank	4	0.03	1,034	0.03	-	-	-	-	4	0.03	1,034	0.03
49 WEBB Traders	3	0.02	327	0.01	-	-	-	-	3	0.02	327	0.01
50 ABN Amro	3	0.02	901	0.03	0	0.00	0	0.00	3	0.02	901	0.03
51 Jefferies International	2	0.02	452	0.01	-	-	-	-	2	0.02	452	0.01
52 DNB Bank	1	0.01	661	0.02	0	0.01	10	0.02	1	0.01	651	0.02
53 Sydbank	1	0.01	242	0.01	-	-	-	-	1	0.01	242	0.01
54 OOF AB	1	0.01	308	0.01	-	-	-	-	1	0.01	308	0.01
55 Arctic Securities	0	0.00	156	0.01	-	-	-	-	0	0.00	156	0.01
56 IMC Securities	0	0.00	32	0.00	-	-	-	-	0	0.00	32	0.00
57 Cr�dit Agricole Cheuvreux SA	0	0.00	139	0.00	0	0.33	139	0.31	-	-	-	-
58 ABR Financial	0	0.00	37	0.00	-	-	-	-	0	0.00	37	0.00
59 Sanford C Bernstein	0	0.00	644	0.02	0	0.17	644	1.44	-	-	-	-
60 Hardcastle Trading	0	0.00	10	0.00	-	-	-	-	0	0.00	10	0.00
61 Investment Technology Group	0	0.00	30	0.00	0	0.09	30	0.07	-	-	-	-
62 Nyenburgh Beheer	0	0.00	4	0.00	-	-	-	-	0	0.00	4	0.00
Total:	13,644	100	3,061,198	100	83	100	44,688	100	13,561	100	3,016,510	100

Note:

Trading participants with several trading ID's are merged.

All numbers reflect both bid and ask side in each transaction.

Pareto Securities AS and Pareto  hman AB are consolidated to Pareto Securities.

Source: SIX Telekurs. Based on Stocks, Equity Rights, Equity Warrants, Certificates, Warrants and ETFs.