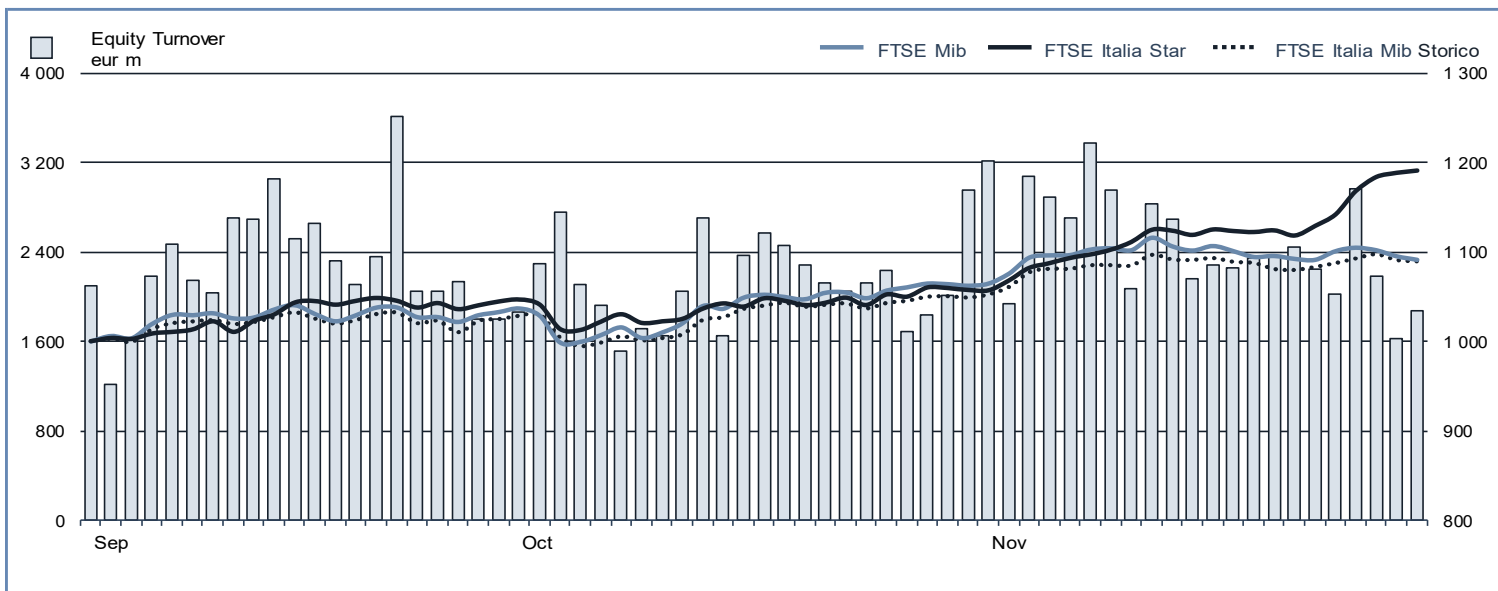


MONTHLY UPDATE

NOVEMBER 2019

EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 30.08.2019)



STOCK INDICES

		31 OCT 2019	29 NOV 2019	Var. % MoM	Var. % 2018 end	Volatility NOV 2019
FTSE Italia Mib Storico	▲	20 608	21 335	3.5%	26.9%	8.5%
FTSE Mib	▲	22 694	23 259	2.5%	26.9%	10.5%
FTSE Italia Star	▲	35 446	39 924	12.6%	30.7%	10.6%
FTSE Italia PIR MidCap TR	▲	26 733	28 964	8.3%	25.3%	10.1%
FTSE Italia Brands	▲	15 431	16 793	8.8%	29.4%	12.3%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

		JAN-NOV 2018		JAN-NOV 2019		NOV 2019	
	(*)	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	▼	284 679	2 511.6	254 692	2 167.8	296 258	2 442.7
Securitized Derivatives	▲	9 258	70.5	8 223	72.9	8 867	87.5
ETFplus	▲	17 064	388.0	20 412	420.0	20 510	372.5
Fixed Income	▲	14 591	680.6	16 239	779.7	11 158	543.8

(*) Indicators are related to turnover figures.

LISTING

	28 DEC 2018	31 OCT 2019	29 NOV 2019
MTA Domestic	240	238	236
of which STAR	73	75	74
MTA Foreign	2	3	3
of which STAR	1	1	1
MIV *	2	2	1
Global Equity Market	95	87	87
AIM Italia - MAC	113	131	134
Listed Companies Total	452	461	461
Warrant	63	72	74
MIV Closed End Funds	15	15	15
ATFund	123	114	116
ETF	894	1 035	1 039
ETC/ETN	315	218	218
ETFplus Total	1 209	1 253	1 257
Securitized Derivatives	8 515	10 039	10 339
Convertibles Bonds	17	14	13
Mot - Government Bonds	127	132	131
Mot - Bonds	163	119	116
Mot - Eurobonds and ABSs	1 056	1 026	1 023
MOT Total	1 346	1 277	1 270
Extramot	1 307	1 302	1 296
Fixed Income Total	2 653	2 579	2 566

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Unicredit	MTA	4 921.0	9.6%
Intesa Sanpaolo	MTA	4 846.8	9.5%
Enel	MTA	3 590.6	7.0%
Fiat Chrysler Automobiles	MTA	3 273.0	6.4%
Eni	MTA	3 224.9	6.3%

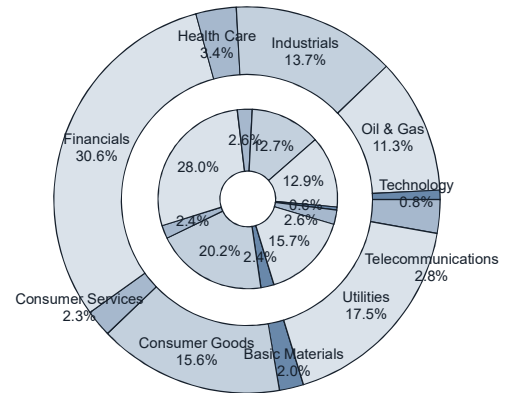
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2018 end
Innovatec	AIMMA	174.9%	289.8%
Digital Bros	MTA	55.7%	255.8%
Dominion Hosting Holding	AIMMA	55.6%	30.1%
Safilo Group	MTA	50.5%	105.6%
Poligrafica S Faustino	MTA	41.5%	34.4%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2018 end or unlimited suspended at November 2019 end or at 2018 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2018	31 OCT 2019	29 NOV 2019
MTA Capitalisation	535 605	614 124	635 040
of which STAR	33 308	37 487	41 868
MIV *	157	171	158
AIM Italia - MAC	6 600	6 502	6 923
Total	542 362	620 797	642 120
Capitalisation (% GDP)			
MTA	33.1%	37.4%	35.9%
of which STAR	2.1%	2.3%	2.4%
Total	33.5%	37.8%	36.3%
Capitalisation (% Tot.)			
FTSE MIB Shares	74.5%	80.5%	79.7%

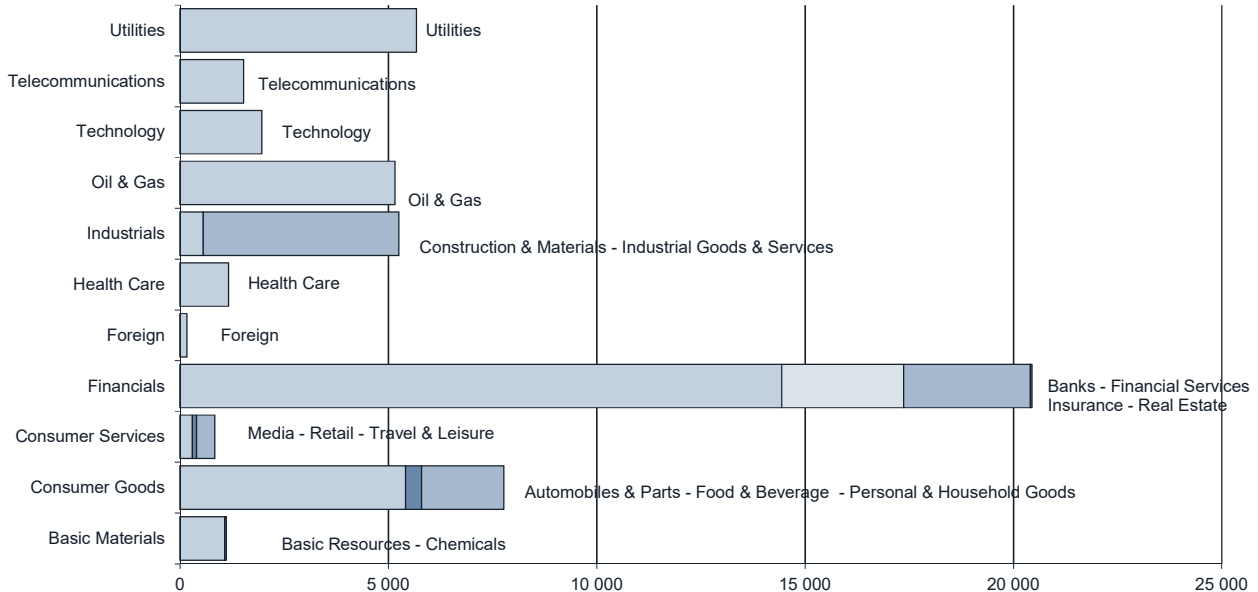


Note: internal chart: capitalisation on 28.12.2018;
external chart: capitalisation on 29.11.2019.

TRADING

SHARES	JAN-NOV 2018		JAN-NOV 2019		NOV 2019		Other Instruments	JAN-NOV 2018		JAN-NOV 2019		NOV 2019	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	64 303 418	569 102	56 729 282	485 366	5 991 775	49 398	SeDex	2 175 646	16 564.3	1 924 238	17 048.7	186 201	1 837.0
of which STAR	6 008 778	18 418	5 575 710	17 825	775 316	2 779	Warrant	61 103	73.9	79 031	84.3	9 307	8.3
							MIV Closed End Funds	30 506	110.0	32 552	130.2	3 263	13.2
MTA Foreign	1 908 305	17 384	1 892 092	17 733	134 516	1 501	ATFund	2 311	162.7	3 492	195.8	386	13.0
of which STAR	34 941	170	18 058	95	2 167	14	ETF	2 739 247	80 289.6	2 899 124	80 126.4	260 584	6 156.9
							ETC/IETN	1 673 512	19 188.2	1 877 292	18 162.7	170 135	1 664.8
MIV *	14 451	91	4 775	23	717	0	ETFplus	4 010 029	91 178.7	4 776 416	98 289.1	430 719	7 821.6
Global Equity Market	194 640	1 369	239 130	1 467	26 115	165	Convertible Bonds	2 335	11.7	1 792	13.5	191	0.9
AIM Italia - MAC	478 651	2 278	732 677	2 676	68 290	232	Subscription rights	154 907	168.1	15 828	13.9	2 355	0.8
Total	66 899 465	590 223.8	59 597 956	507 265.0	6 221 413	51 296.8	Mot - Government Bonds	2 663 623	147 027.1	2 967 855	167 984.6	170 597	10 305.3
FTSE MIB Shares							Mot - Bonds	174 464	2 677.3	151 728	2 388.2	12 085	183.0
% Shares Total	72.8%	88.7%	73.3%	89.1%	68.6%	86.0%	Mot - Eurobonds and ABSs	550 150	8 631.3	619 611	9 897.8	47 502	769.1
							ExtraMOT	40 685	1 614.2	60 839	2 179.5	4 140	162.2
							Fixed Income Total	3 428 922	159 949.8	3 800 033	182 450.1	234 324	11 419.7

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Farmae	AIM / MAC	O	29.07.2019	IPO	49.90	Alantra Capital Markets SV
Confinvest	AIM / MAC	O	01.08.2019	IPO	10.34	Integrae SIM
Iervolino Entertainment	AIM / MAC	O	05.08.2019	IPO	50.11	Banca Mediolanum
Copernico	AIM / MAC	O	08.08.2019	IPO	12.24	EnVent Capital Markets
Websolute	AIM / MAC	O	30.09.2019	IPO	17.59	Integrae SIM
Cyberoo	AIM / MAC	O	07.10.2019	IPO	41.88	Envent Capital Markets
Arterra Bioscience	AIM / MAC	O	28.10.2019	IPO	22.56	Banca Profilo
Newlat Food	MTA	O	29.10.2019	IPO	229.39	Equita SIM
Salcef Group	AIM / MAC	O	08.11.2019	Business combination between Industrial Stars of Italy 3 and Salcef Group	362.94	Banca Akros
Matica Fintec	AIM / MAC	O	11.11.2019	IPO	20.06	Integrae SIM
Ucapital24	AIM / MAC	O	19.11.2019	IPO	11.49	Envent Capital Markets
Fos	AIM / MAC	O	26.11.2019	IPO	19.04	Integrae SIM

NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	ARTERRA BIOSCIENCE	Totale	of which public	of which institutional
Offer period:	....	Offered shares: max	1 920 000 min	0 max
	28.10.2019	Greenshoe: max	288 000	-
Offer price:	2.60	Requested shares: ....	....	....
Bookbuilding range:	-....	Allotted shares: 2 208 000	....	2 208 000
Minimum lot:	....	- of which greenshoe: 288 000	-	288 000
Placed stake:	33.7%	Capital raised (ML euro): 5.74	....	5.74
		- from newly issued shares: 3.99		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment: AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -		
Reuters code:	....	Sector:,		

Security:	NEWLAT FOOD	Totale	of which public	of which institutional
Offer period:	09.10.2019	Offered shares: max	12 700 000 min	0 max
	24.10.2019	Greenshoe: max	1 850 000	-
Offer price:	5.80	Requested shares: ....	....	....
Bookbuilding range:	-....	Allotted shares: 13 780 482	....	13 780 482
Minimum lot:	....	- of which greenshoe: 1 080 482	-	1 080 482
Placed stake:	33.8%	Capital raised (ML euro): 79.93	....	79.93
		- from newly issued shares: 79.93		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment: MTA - Star		
Reuters code:	....	Sector:,		

Security:	MATICA FINTEC	Totale	of which public	of which institutional
Offer period:	....	Offered shares: max	3 508 200 min	- max
	11.11.2019	Greenshoe: max	525 600	-
Offer price:	1.71	Requested shares: ....	....	....
Bookbuilding range:	-....	Allotted shares: 3 508 200	....	2 500 000
Minimum lot:	....	- of which greenshoe: -	-	-
Placed stake:	33.4%	Capital raised (ML euro): 6.00	....	7.15
		- from newly issued shares: 6.00		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment: AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -		
Reuters code:	....	Sector:,		

Security:	UCAPITAL24	Totale	of which public	of which institutional
Offer period:	....	Offered shares: max	1 103 000 min	- max
	19.11.2019	Greenshoe: max	-	-
Offer price:	4.00	Requested shares: ....	....	....
Bookbuilding range:	-....	Allotted shares: 1 018 000	....	1 018 000
Minimum lot:	....	- of which greenshoe: -	-	-
Placed stake:	35.7%	Capital raised (ML euro): 4.07	....	4.07
		- from newly issued shares: 4.07		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment: AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -		
Reuters code:	....	Sector:,		

Security:	FOS	Totale	of which public	of which institutional
Offer period:	....	Offered shares: max	2 221 500 min	- max
	26.11.2019	Greenshoe: max	-	-
Offer price:	2.25	Requested shares: ....	....	....
Bookbuilding range:	-....	Allotted shares: 2 221 500	....	2 221 500
Minimum lot:	....	- of which greenshoe: -	-	-
Placed stake:	35.7%	Capital raised (ML euro): 5.00	....	5.00
		- from newly issued shares: 5.00		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment: AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -		
Reuters code:	....	Sector:,		

RIGHT ISSUES												
N°	MKT	SEGM	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)	
				FROM	TO							
	MTA	-	CHL ORD	03.12.2018	17.12.2018	0.020	204 695 375	125.652 ord	97.9%	112 938 654	2.3	
	MTA	-	CHL WAR	03.12.2018	17.12.2018	-	204 695 375	1:1 new shares	97.9%	112 938 654	-	
	MTA	STAR	FILA ORD	03.12.2018	17.12.2018	10.480	8 022 915	3 : 13 ord	2.5%	8 022 915	84.1	
1	AIM-MAC	-	SOLUTIONS CAPITAL MANAGEMENT SIM ORD	07.01.2019	24.01.2019	7.150	163 704	3 ord / 35 ord	99.8%	96 360	0.7	
2	AIM-MAC	-	GO INTERNET ORD	14.01.2019	29.01.2019	0.800	6 213 462	6 ord / 13 ord	4.8%	6 213 462	5.0	
3	MTA	STAR	D'AMICO ORD	25.03.2019	16.04.2019	0.075	587 270 900	10 ord / 11 ord	2.7%	587 270 900	44.0	
4	MTA	-	CHL ORD	08.07.2019	25.07.2019	0.006	242 362 812	1 ord / 5 ord	75.1%	242 362 812	1.5	
5	MTA	-	L'VENTURE GROUP ORD	08.07.2019	25.07.2019	0.550	11 155 706	1 ord / 3 ord	9.4%	11 155 706	6.1	
6	MTA	-	NETWEEK ORD	08.07.2019	25.07.2019	0.183768	19 045 680	4 ord / 23 ord	5.0%	19 045 680	3.5	
7	AIM-MAC	-	CASTA DIVA GROUP ORD	07.10.2019	24.10.2019	0.500	6 357 938	1 ord / 2 ord	60.5%	4 074 904	2.0	
8	AIM-MAC	-	VISIBILIA EDITORE ORD	07.10.2019	24.10.2019	0.300	5 774 049	9 ord / 2 ord	39.3%	4 124 570	1.2	
9	MTA	-	BIALETTI INDUSTRIE ORD	04.11.2019	21.11.2019	0.140	46 719 834	433 ord / 1000 ord	1.2%	46 719 834	6.5	

SCRIP RIGHT ISSUES									
N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
1	AIM-MAC	CIRCLE	20.05.2019	0	0	1:10	315 465	3 470 115	22 000

TOTAL MONEY RAISED (eur m)									
	NUMBER	SECURITIES NEWLY ISSUED	SOLD	MONEY RAISED	INVESTORS SHARE-HOLDERS	PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2019 - CAPITAL INCREASES	9		70.6	70.6	70.6	-	-	-	-
MTA	5		61.6	61.6	61.6	-	-	-	-
- of which Star	1		44.0	44.0	44.0	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	4		8.9	8.9	8.9	-	-	-	-
b) YEAR 2019 - OPVS TOTAL(Excluded Closed-end funds)	31		954.7	1 387.3	2 342.0	-	-	2 342.0	-
MTA	3		779.9	1 375.8	2 155.8	-	-	2 155.8	-
- of which Star	1		79.9	79.9	79.9	-	-	79.9	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	28		174.7	11.5	186.2	-	-	186.2	-
NEW LISTINGS	31		954.7	1 387.3	2 342.0	-	-	2 342.0	-
MTA	3		779.9	1 375.8	2 155.8	-	-	2 155.8	-
- of which Star	1		79.9	79.9	79.9	-	-	79.9	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	28		174.7	11.5	186.2	-	-	186.2	-
YEAR 2019 - MONEY RAISED (a+b)	40		1 025.2	1 387.3	2 412.5	-	-	2 342.0	-

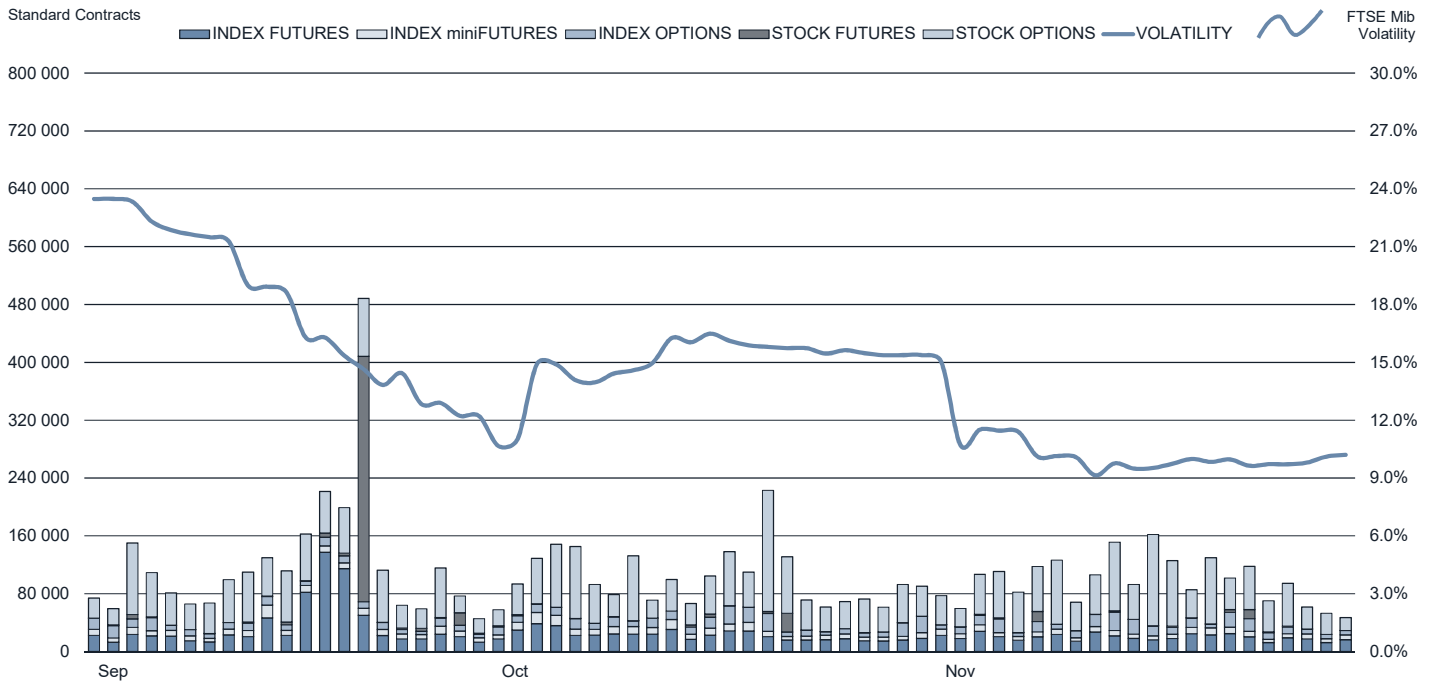
TAKEOVER BIDS										
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	ORIZZONTI HOLDING	MANDATORY	SOFTEC	06.08.2018	10.09.2018	3.00	1 238 287	1 058 260	92.79%	3.17
	ORIZZONTI HOLDING	MANDATORY	FULLSIX	06.08.2018	10.09.2018	1.05	5 602 028	4 437 391	89.59%	4.66
	FENICE - QUALITA PER L'AMBIENTE - GRUPPO EDISON	MANDATORY	ZEPHYRO	20.08.2018	01.10.2018	10.25	3 287 428	3 177 459	98.93%	32.57
	2I TOWERS	VOLUNTARY	EI TOWERS	27.08.2018	05.10.2018	57.00	28 262 377	27 540 882	97.45%	1 569.83
	PROGETTO CO-VAL	MANDATORY	MITTEL	17.09.2018	12.10.2018	1.75	51 535 674	37 483 852	84.33%	65.60
	ESSILORLUXOTTICA	MANDATORY	LUXOTTICA	29.10.2018	28.11.2018	0.46	176 276 154	143 788 312	92.05%	66.33
1	HITACHI RAIL ITALY	VOLUNTARY	ANSALDO STS	17.12.2018	18.01.2019	12.70	22 028 377	15 897 007	99.16%	201.89
2	ROSSINI INVESTIMENTI	MANDATORY	RECORDATI	02.01.2019	29.01.2019	27.55	95 643 680	59 816	51.82%	1.65
3	SOFIL	MANDATORY	PARMALAT	04.02.2019	22.02.2019	2.85	61 341 118	48 045 224	99.17%	136.93
4	LEADING JEWELS	VOLUNTARY	DAMIANI	04.02.2019	01.03.2019	0.86	9 230 263	4 216 903	81.64%	3.61
5	B-AGE NICE	MANDATORY	NICE	04.03.2019	22.03.2019	3.50	7 319 074	6 227 060	8.29%	21.79
6	FINKÉRAMOS	MANDATORY	GRUPPO CERAMICHE RICCHETTI	25.02.2019	29.03.2019	0.22	27 202 433	10 163 210	86.34%	2.19
7	SOLAREGE INVESTMENT	MANDATORY	S.M.R.E.	18.03.2019	05.04.2019	6.00	9 840 023	9 713 223	99.43%	58.28
8	NEXTE 1, BAYA, NOUS	VOLUNTARY	PLT ENERGIA	25.03.2019	12.04.2019	2.80	3 565 500	1 488 000	96.09%	4.17
9	MED PLATFORM I HOLDING	VOLUNTARY	BOMI ITALIA	08.04.2019	10.05.2019	4.00	16 893 916	16 650 721	98.56%	66.60
10	SAES GETTERS	VOLUNTARY	SAES GETTERS	06.05.2019	24.05.2019	23.00	3 900 000	6 475 263	81.09%	148.93
11	ASTM	VOLUNTARY	SIAS	08.07.2019	26.07.2019	17.50	11 377 108	11 376 796	68.54%	199.09
12	SUNRISE INVESTMENT	VOLUNTARY	ITALIAONLINE	29.07.2019	12.09.2019	2.82	12 656 520	3 047 771	2.66%	8.59
13	ALPERIA	MANDATORY	GRUPPO GREEN POWER	30.09.2019	18.10.2019	3.70	838 830	436 941	86.53%	1.61
14	AURORA DODICI	MANDATORY	BIODUE	04.11.2019	29.11.2019	6.50	1 809 380	1 347 356	95.36%	8.76

Notes:

AAI
BEM
AIMMA

Before unexercised preemptive right auction
Borsa Italiana Equity Market
AIM - Mercato Alternativo del Capitale

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			TOTAL			DAILY AVERAGE					
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER (1) eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	234	TOT 2019	6 076 267	4 087 596	636 140.1	-	125.4%	25 967	17 468	2 718.5	159 887
	23	OCT 2019	527 418	393 431	57 588.7	-	114.5%	22 931	17 106	2 503.9	144 612
	21	NOV 2019	416 470	309 405	48 185.3	-	93.9%	19 832	14 734	2 294.5	159 887
FTSE MIB INDEX miniFUTURES	234	TOT 2019	2 207 700	1 858 244	46 283.6	-	9.1%	9 435	7 941	197.8	14 170
	23	OCT 2019	201 470	166 241	4 428.9	-	8.8%	8 760	7 228	192.6	11 740
	21	NOV 2019	142 513	118 792	3 331.8	-	6.5%	6 786	5 657	158.7	14 170
FTSE MIB INDEX OPTIONS	234	TOT 2019	2 763 579	428 310	143 053.3	2 746.9	28.2%	11 810	1 830	611.3	379 271
	23	OCT 2019	283 238	48 049	15 148.0	211.0	30.1%	12 315	2 089	658.6	353 461
	21	NOV 2019	256 092	43 753	14 488.7	250.4	28.2%	12 195	2 083	689.9	379 271
STOCK FUTURES (6)	234	TOT 2019	3 498 125	2 818	10 925.7	-	2.5%	14 949	12	46.7	313 845
	23	OCT 2019	38 904	96	168.1	-	0.4%	1 691	4	7.3	307 479
	21	NOV 2019	38 926	156	131.0	-	0.3%	1 854	7	6.2	313 845
STOCK DIVIDEND FUTURES	234	TOT 2019	39 095	82	12.8	-		167	0.4	0.1	30 780
	23	OCT 2019	1 905	9	0.5	-		83	0.4	0.0	30 175
	21	NOV 2019	690	14	0.4	-		33	1.0	0.02	30 780
STOCK OPTIONS	234	TOT 2019	13 844 326	379 838	43 636.9	2 032.8	9.0%	59 164	1 623	186.5	5 516 949
	23	OCT 2019	1 314 371	36 006	4 521.6	228.2	9.3%	57 147	1 565	196.6	5 025 020
	21	NOV 2019	1 219 575	37 969	4 283.1	187.1	8.8%	58 075	1 808	204.0	5 516 949
EQUITY DERIVATIVES TOTAL	234	TOT 2019	28 429 092	6 756 888	880 052.5	4 779.7	173.5%	121 492	28 876	3 760.9	6 414 902
	23	OCT 2019	2 367 306	643 832	81 855.8	439.2	162.7%	102 926	27 993	3 558.9	5 872 487
	21	NOV 2019	2 074 266	510 089	70 420.2	437.4	137.3%	98 775	24 290	3 353.3	6 414 902
ELECTRICITY FUTURES	234	TOT 2019	976	130	36.4	584 480		4	0.6	0.2	176
	23	OCT 2019	195	21	6.4	97 380		8	0.9	0.3	312
	21	NOV 2019	75	9	3.2	52 375		4	0.4	0.2	176
WHEAT FUTURE	234	TOT 2019	-	-	-	-		-	-	-	-
	23	OCT 2019	-	-	-	-		-	-	-	-
	21	NOV 2019	-	-	-	-		-	-	-	-
IDEM TOTAL	234	TOT 2019	28 430 068	6 757 018	880 088.9			121 496	28 876	3 761.1	6 415 078
	23	OCT 2019	2 367 501	643 853	81 862.2			102 935	27 994	3 559.2	5 872 799
	21	NOV 2019	2 074 341	510 098	70 423.4			98 778	24 290	3 353.5	6 415 078

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Gross figures for Open positions at the end of period.

(5) Includes data for FTSE MIB index futures, FTSE MIB index dividend futures and FTSE PIR MID CAP index futures.

(6) Includes data for European stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

ATFund launched in October 2018 is the multilateral trading facility dedicated to OICR Open, previously traded into a dedicated segment of ETFPlus market.

* MIV figures include Investment Companies, SPAC and FIA.

There were 21 trading days in November 2019 and 22 trading days in November 2018 on Borsa Italiana.

There were 234 trading days in the period January-November 2019 and 235 trading days in the period January-November 2018.

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