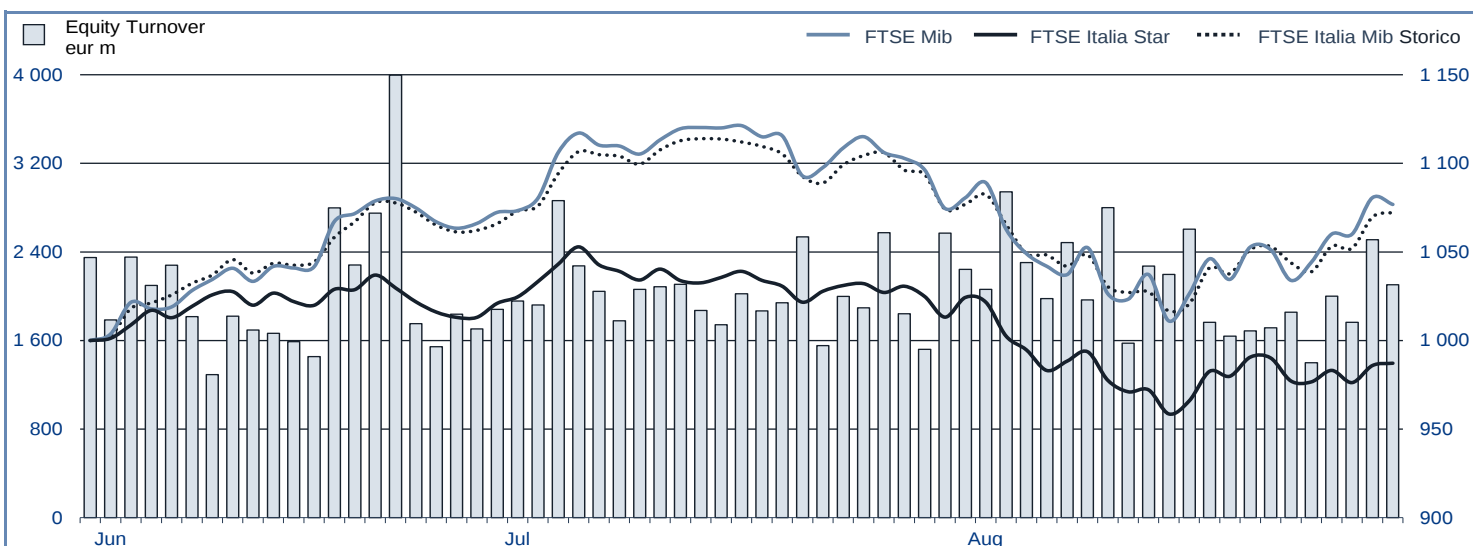


MONTHLY UPDATE

AUGUST 2019

EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 31.05.2019)



STOCK INDICES

	31 JUL 2019	30 AUG 2019	Var. % MoM	Var. % 2018 end	Volatility AUG 2019
FTSE Italia Mib Storico	19 659	19 576	-0.4%	16.4%	16.6%
FTSE Mib	21 398	21 323	-0.4%	16.4%	24.1%
FTSE Italia Star	34 808	33 546	-3.6%	9.8%	15.5%
FTSE Italia PIR MidCap TR	25 851	25 190	-2.6%	9.0%	17.3%
FTSE Italia Brands	15 367	14 938	-2.8%	15.1%	20.3%

TRADING - DAILY AVERAGE

		JAN-AUG 2018		JAN-AUG 2019		AUG 2019	
	(*)	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	▼	291 309	2 633.5	248 603	2 119.9	251 661	2 077.2
Securitized Derivatives	▼	9 259	72.9	7 986	68.7	9 518	75.8
ETF Plus	▼	18 671	428.9	19 980	428.6	21 995	421.6
Fixed Income	▲	14 177	703.9	16 535	754.7	19 804	982.6

(*) Indicators are related to turnover figures.

FTSE MIB VOLATILITY



LISTING

	28 DEC 2018	31 JUL 2019	30 AUG 2019
MTA Domestic	240	237	237
of which STAR	73	74	74
MTA Foreign	2	3	3
of which STAR	1	1	1
MIV *	2	2	2
Global Equity Market	95	90	90
AIM Italia - MAC	113	125	128
Listed Companies Total	452	457	460
Warrant	63	68	69
MIV Closed End Funds	15	15	15
ATFund	123	122	114
ETF	894	1 007	1 010
ETC\ETN	315	317	317
ETF Plus Total	1 209	1 324	1 327
Securitized Derivatives	8 515	10 027	9 840
Convertibles Bonds	17	14	14
Mot - Government Bonds	127	130	130
Mot - Bonds	163	129	128
Mot - Eurobonds and ABSs	1 056	1 057	1 057
MOT Total	1 346	1 316	1 315
Extramot	1 307	1 302	1 297
Fixed Income Total	2 653	2 618	2 612

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	5 152.0	11.8%
Unicredit	MTA	5 011.2	11.5%
Eni	MTA	3 740.5	8.6%
Enel	MTA	3 668.2	8.4%
Fiat Chrysler Automobiles	MTA	1 987.5	4.6%

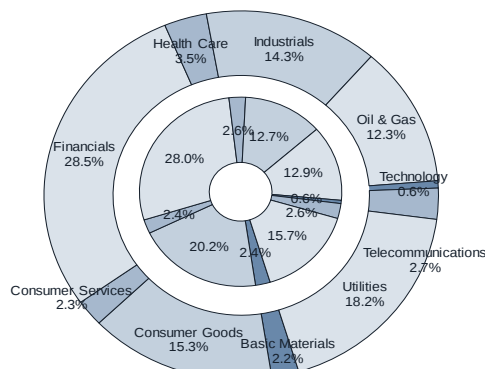
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2018 end
Enertronica	AIMMA	85.7%	10.2%
Caleido Group	AIMMA	71.1%	53.8%
Gruppo Green Power	AIMMA	50.1%	126.2%
Relatech	AIMMA	29.3%	
Trevi Fin Industriale	MTA	28.6%	3.9%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2018 end or unlimited suspended at August 2019 end or at 2018 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2018	31 JUL 2019	30 AUG 2019
MTA Capitalisation	535 605	588 100	585 972
of which STAR	33 308	35 663	34 440
MIV *	157	165	164
AIM Italia - MAC	6 600	6 770	6 728
Total	542 362	595 035	592 864
Capitalisation (% GDP)			
MTA	33.1%	35.9%	35.7%
of which STAR	2.1%	2.2%	2.1%
Total	33.5%	36.3%	36.2%
Capitalisation (% Tot.)			
FTSE MIB Shares	74.5%	80.1%	80.4%

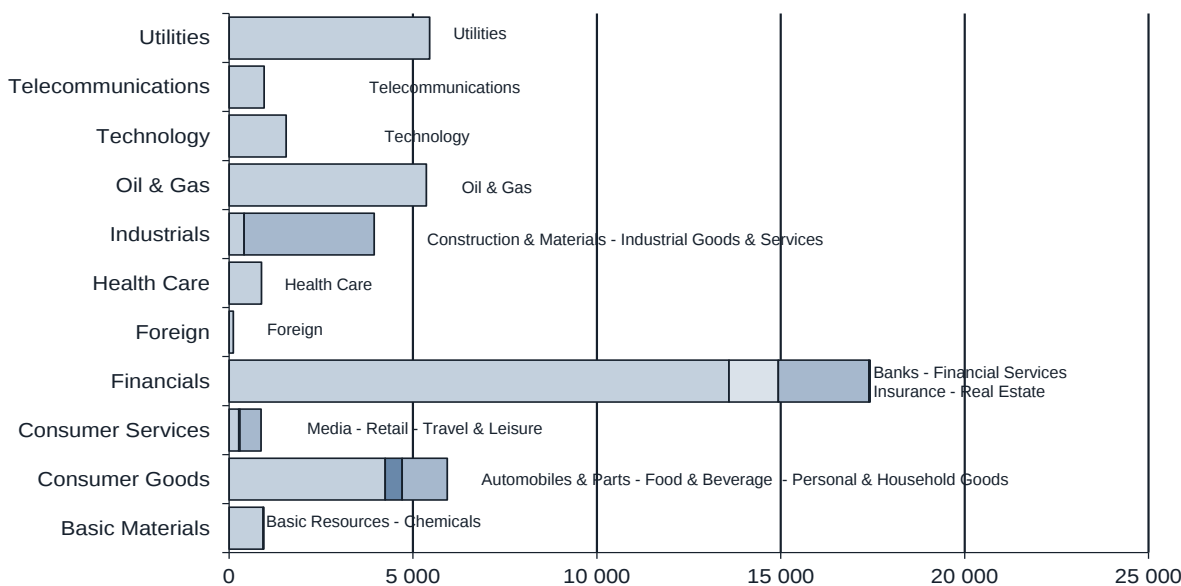


Note: internal chart: capitalisation on 28.12.2018;
external chart: capitalisation on 30.08.2019.

TRADING

SHARES	JAN-AUG 2018		JAN-AUG 2019		AUG 2019		Other Instruments	JAN-AUG 2018		JAN-AUG 2019		AUG 2019	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	47 733 186	432 452.4	39 940 079	342 612.6	5 048 179	41 940.3	SeDex	1 573 961	12 393.3	1 349 608	11 609.7	199 888	1 591.1
of which STAR	4 519 557	14 071.6	3 660 390	11 058.5	428 920	1 315.7	Warrant	46 107	61.1	55 884	63.7	3 558	2.8
MTA Foreign	1 286 984	12 496.9	1 425 424	12 732.4	156 999	1 386.4	MIV Closed End Funds	22 537	85.6	24 392	96.0	2 926	11.8
of which STAR	25 256	119.5	12 797	65.1	999	4.7	ATFund	1 917	144.4	2 285	150.0	285	8.5
MIV *	10 594	81.5	3 277	18.9	117	0.1	ETF	1 989 963	58 855.4	2 084 858	59 923.3	252 907	6 863.8
Global Equity Market	143 073	1 044.0	164 512	1 003.3	19 879	116.5	ETC/ETN	1 182 185	13 913.4	1 291 740	12 516.2	208 995	1 989.8
AIM Italia - MAC	348 685	1 619.8	480 631	1 888.4	59 717	177.5	ETF Plus	3 174 065	72 913.2	3 376 598	72 439.5	461 902	8 853.7
Total	49 522 522	447 694.5	42 013 923	358 255.6	5 284 891	43 620.7	Convertible Bonds	1 920	9.7	1 298	10.5	172	1.0
FTSE MIB Shares							Subscription rights	153 384	166.9	12 251	11.5	144	0.6
% Shares Total	72.2%	88.5%	73.8%	89.4%	76.1%	90.6%	Mot - Government Bonds	1 845 396	109 867.0	2 206 905	117 719.2	349 890	19 513.0
							Mot - Bonds	126 725	2 034.2	105 222	1 651.7	12 081	183.3
							Mot - Eurobonds and ABSs	410 610	6 613.2	436 405	6 562.8	48 831	763.5
							ExtraMOT	27 301	1 155.8	45 956	1 603.8	5 089	175.0
							Fixed Income Total	2 410 032	119 670.2	2 794 488	127 537.6	415 891	20 634.7

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Marzocchi Pompe	AIM / MAC	O	16.07.2019	IPO	33.88	EnVent Capital Markets
Pattern	AIM / MAC	O	17.07.2019	IPO	49.80	CFO SIM
Cellularline	MTA	O	22.07.2019	Transition from AIM to MTA Star	157.03	Intermonte SIM
Shedir Pharma Group	AIM / MAC	O	23.07.2019	IPO	78.71	BPER Banca
Cleanbnb	AIM / MAC	O	24.07.2019	IPO	14.60	EnVent Capital Markets
Friulchem	AIM / MAC	O	25.07.2019	IPO	14.59	Integrae SIM
Radici	AIM / MAC	O	26.07.2019	IPO	25.53	Banca Finnat Euramerica
Farmae	AIM / MAC	O	29.07.2019	IPO	49.90	Alantra Capital Markets SV
Confinvest	AIM / MAC	O	01.08.2019	IPO	10.34	Integrae SIM
Iervolino Entertainment	AIM / MAC	O	05.08.2019	IPO	50.11	Banca Mediolanum
Copernico	AIM / MAC	O	08.08.2019	IPO	12.24	EnVent Capital Markets

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOS AND INSTITUTIONAL PLACINGS)

Security:	RADICI		Total		of which public		of which institutional
Offer period:	....	Offered shares:	max	1 997 000	min	- max	1 997 000
	26.07.2019	Greenshoe:	max	-	-	-	-
Offer price:	3.10	Requested shares:		....	....	....	....
Bookbuilding range:	-....	Allotted shares:		1 997 000	....	....	1 997 000
Minimum lot:	....	- of which greenshoe:		-	-	-	-
Placed stake:	23.2%	Capital raised (ML euro):		6.19	....	....	6.19
		- from newly issued shares:		6.19			
Bit alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:	,				

Security:	FARMAE		Total		of which public		of which institutional
Offer period:	....	Offered shares:	max	1 334 000	min	- max	1 334 000
	29.07.2019	Greenshoe:	max	-	-	-	-
Offer price:	7.50	Requested shares:		....	....	....	....
Bookbuilding range:	-....	Allotted shares:		1 334 000	....	....	1 334 000
Minimum lot:	....	- of which greenshoe:		-	-	-	-
Placed stake:	23.3%	Capital raised (ML euro):		10.01	....	....	10.01
		- from newly issued shares:		10.01			
Bit alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:	,				

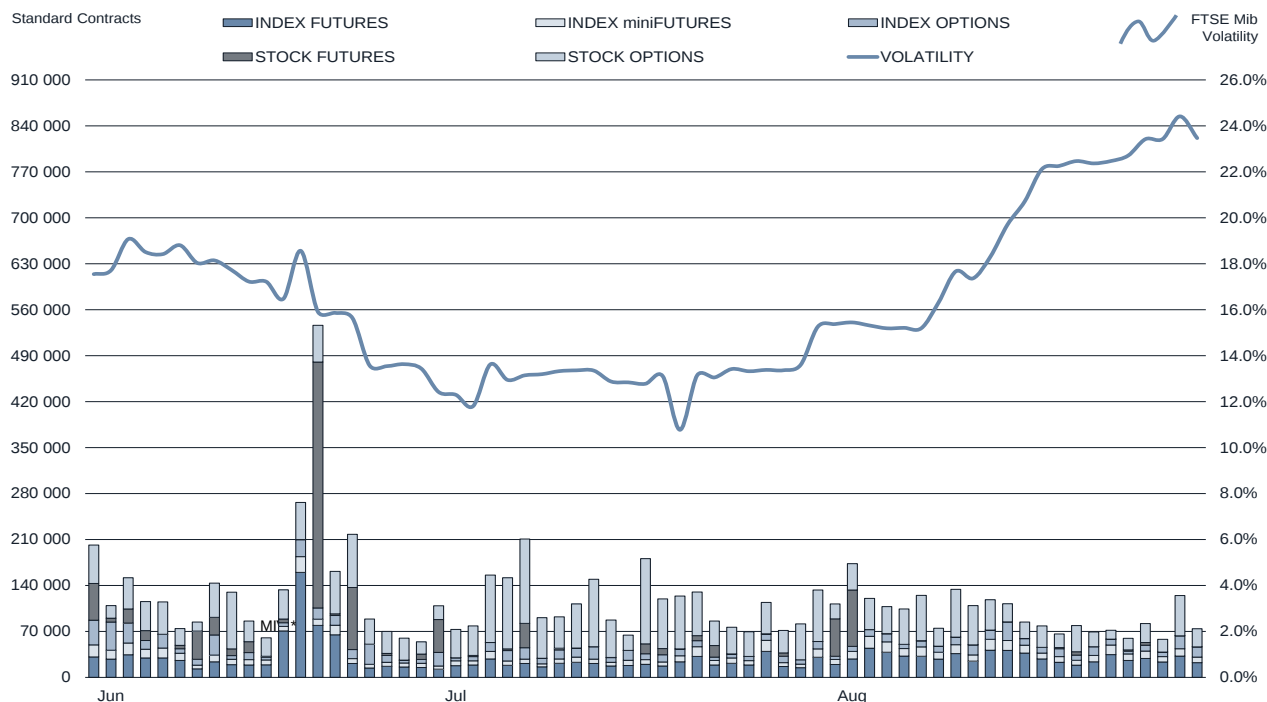
Security:	CONFINVEST		Totale		of which public		of which institutional
Offer period:	....	Offered shares:	max	2 000 000	min	- max	2 000 000
	01.08.2019	Greenshoe:	max	-	-	-	-
Offer price:	1.50	Requested shares:		....	....	....	....
Bookbuilding range:	-....	Allotted shares:		2 000 000	....	....	2 000 000
Minimum lot:	....	- of which greenshoe:		-	-	-	-
Placed stake:	28.6%	Capital raised (ML euro):		3.00	....	....	3.00
		- from newly issued shares:		3.00			
Bit alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:	,				

Security:	IERVOLINO ENTERTAINMENT		Total		of which public		of which institutional
Offer period:	....	Offered shares:	max	5 000 000	min	- max	5 000 000
	05.08.2019	Greenshoe:	max	500 000	-	-	-
Offer price:	1.95	Requested shares:		....	....	....	....
Bookbuilding range:	-....	Allotted shares:		5 000 000	....	....	5 000 000
Minimum lot:	....	- of which greenshoe:		-	-	-	-
Placed stake:	22.7%	Capital raised (ML euro):		9.75	....	....	9.75
		- from newly issued shares:		9.75			
Bit alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:	,				

Security:	COPERNICO		Totale		of which public		of which institutional
Offer period:	....	Offered shares:	max	512 250	min	- max	512 250
	08.08.2019	Greenshoe:	max	-	-	-	-
Offer price:	6.50	Requested shares:		....	....	....	....
Bookbuilding range:	-....	Allotted shares:		512 250	....	....	512 250
Minimum lot:	....	- of which greenshoe:		-	-	-	-
Placed stake:	26.3%	Capital raised (ML euro):		3.33	....	....	3.33
		- from newly issued shares:		2.93			
Bit alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:	,				

RIGHT ISSUES											
N°	MKT	SEGM	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
	AIM-MAC	-	CLABO WAR	29.10.2018	16.11.2018	-	2 020 836	1 : 1 new shares	89.2%	226 900 AAI	-
	MTA	-	B.F. ORD	26.11.2018	13.12.2018	2.500	59 969 717	23:40 ord	28.9%	48 397 267	120.993
	MTA	-	SAFILO GROUP ORD	03.12.2018	17.12.2018	0.704	213 043 881	17:5 ord	19.3%	213 043 881	149.983
	MTA	-	BANCA INTERMOBILIARE ORD	03.12.2018	17.12.2018	0.166	547 653 486	183:50 ord	20.9%	547 653 486	90.910
	MTA	-	CHL ORD	03.12.2018	17.12.2018	0.020	204 695 375	125:652 ord	97.9%	112 938 654	2.259
	MTA	-	CHL WAR	03.12.2018	17.12.2018	-	204 695 375	1:1 new shares	97.9%	112 938 654	-
	MTA	STAR	FILA ORD	03.12.2018	17.12.2018	10.480	8 022 915	3 : 13 ord	2.5%	8 022 915	84.080
1	AIM-MAC	-	SOLUTIONS CAPITAL MANAGEMENT SIM ORD	07.01.2019	24.01.2019	7.150	163 704	3 ord / 35 ord	99.8%	96 360	0.689
2	AIM-MAC	-	GO INTERNET ORD	14.01.2019	29.01.2019	0.800	6 213 462	6 ord / 13 ord	4.8%	6 213 462	4.971
3	MTA	STAR	D'AMICO ORD	25.03.2019	16.04.2019	0.075	587 270 900	10 ord / 11 ord	2.7%	587 270 900	44.045
4	MTA	-	CHL ORD	08.07.2019	25.07.2019	0.006	242 362 812	1 ord / 5 ord	75.1%	156 631 706 AAI	0.940
5	MTA	-	LVENTURE GROUP ORD	08.07.2019	25.07.2019	0.550	11 155 706	1 ord / 3 ord	9.4%	11 155 706	6.136
6	MTA	-	NETWEEK ORD	08.07.2019	25.07.2019	0.184	19 045 680	4 ord / 23 ord	5.0%	19 045 680	3.500
SCRIP RIGHT ISSUES											
N°	MKT	SECURITIES	JAN-JUL 2018	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)	
					BEFORE	AFTER					
1	AIM-MAC	CIRCLE		20.05.2019	0	0	1:10	315 465	3 470 115	22 000.00	
TOTAL MONEY RAISED (eur m)											
	NUMBER	SECURITIES NEWLY ISSUED	SOLD	MONEY RAISED	INVESTORS SHARE-HOLDERS	PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER		
a) YEAR 2019 - CAPITAL INCREASES	6	60.3	-	60.3	60.3	-	-	-	-		
MTA	4	54.6	-	54.6	54.6	-	-	-	-		
- of which Star	1	44.0	-	44.0	44.0	-	-	-	-		
MIV	-	-	-	-	-	-	-	-	-		
AIM Italia - Mercato Alternativo del Capitale	2	5.7	-	5.7	5.7	-	-	-	-		
b) YEAR 2019 - OPVS TOTAL(Excluded Closed-end funds)	24	844.9	1 385.1	2 230.0	-	-	-	2 230.0	-		
MTA	2	700.0	1 375.8	2 075.8	-	-	-	2 075.8	-		
- of which Star	-	-	-	-	-	-	-	-	-		
MIV	-	-	-	-	-	-	-	-	-		
AIM Italia - Mercato Alternativo del Capitale	22	144.9	9.3	154.2	-	-	-	154.2	-		
NEW LISTINGS	24	844.9	1 385.1	2 230.0	-	-	-	2 230.0	-		
MTA	2	700.0	1 375.8	2 075.8	-	-	-	2 075.8	-		
- of which Star	-	-	-	-	-	-	-	-	-		
MIV	-	-	-	-	-	-	-	-	-		
AIM Italia - Mercato Alternativo del Capitale	22	144.9	9.3	154.2	-	-	-	154.2	-		
YEAR 2019 - MONEY RAISED (a+b)	30	905.1	1 385.1	2 290.3	60.3	-	-	2 230.0	-		
TAKEOVER BIDS											
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)	
				FROM	TO		REQUESTED	BOUGHT			
	VITTORIA CAPITAL	VOLUNTARY	VITTORIA ASSICURAZIONI	23.07.2018	31.08.2018	14.00	27 464 524	25 864 274	97.62%	362.10	
	A2A	MANDATORY	ACSM-AGAM	20.08.2018	07.09.2018	2.47	26 264 874	16 759 692	95.18%	41.40	
	ORIZZONTI HOLDING	MANDATORY	SOFTEC	06.08.2018	10.09.2018	3.00	1 238 287	1 058 260	92.79%	3.17	
	ORIZZONTI HOLDING	MANDATORY	FULLSIX	06.08.2018	10.09.2018	1.05	5 602 028	4 437 391	89.59%	4.66	
	FENICE - QUALITA PER L'AMBIENTE - GRUPPO EDISON	MANDATORY	ZEPHYRO	20.08.2018	01.10.2018	10.25	3 287 428	3 177 459	98.93%	32.57	
	2I TOWERS	VOLUNTARY	EI TOWERS	27.08.2018	05.10.2018	57.00	28 262 377	27 540 882	97.45%	1 569.83	
	PROGETTO CO-VAL	MANDATORY	MITTEL	17.09.2018	12.10.2018	1.75	51 535 674	37 483 852	84.33%	65.60	
	ESSILORLUXOTTICA	MANDATORY	LUXOTTICA	29.10.2018	28.11.2018	0.46	176 276 154	143 788 312	92.05%	66.33	
1	HITACHI RAIL ITALY	VOLUNTARY	ANSALDO STS	17.12.2018	18.01.2019	12.70	22 028 377	15 897 007	99.16%	201.89	
2	ROSSINI INVESTIMENTI	MANDATORY	RECORDATI	02.01.2019	29.01.2019	27.55	95 643 680	59 816	51.82%	1.65	
3	SOFIL	MANDATORY	PARMALAT	04.02.2019	22.02.2019	2.85	61 341 118	48 045 224	99.17%	136.93	
4	LEADING JEWELS	VOLUNTARY	DAMIANI	04.02.2019	01.03.2019	0.86	9 230 263	4 216 903	81.64%	3.61	
5	B-AGE NICE	MANDATORY	NICE	04.03.2019	22.03.2019	3.50	7 319 074	6 227 060	8.29%	21.79	
6	FINKÉRAMOS	MANDATORY	GRUPPO CERAMICHE RICCHETTI	25.02.2019	29.03.2019	0.22	27 202 433	10 163 210	86.34%	2.19	
7	SOLAREEDGE INVESTMENT	MANDATORY	S.M.R.E.	18.03.2019	05.04.2019	6.00	9 840 023	9 713 223	99.43%	58.28	
8	NEXTE 1, BAYA, NOUS	VOLUNTARY	PLT ENERGIA	25.03.2019	12.04.2019	2.80	3 565 500	1 488 000	96.09%	4.17	
9	MED PLATFORM I HOLDING	VOLUNTARY	BOMI ITALIA	08.04.2019	10.05.2019	4.00	16 893 916	16 650 721	98.56%	66.60	
10	SAES GETTERS	VOLUNTARY	SAES GETTERS	06.05.2019	24.05.2019	23.00	3 900 000	6 475 263	81.09%	148.93	
11	ASTM	VOLUNTARY	SIAS	08.07.2019	26.07.2019	17.50	11 377 108	11 376 796	68.54%	199.09	
	Notes:	AAI AEG AIMMA	Before unexercised preemptive right auction Before greenshoe AIM - Mercato Alternativo del Capitale	COMP MTAI ST	Compendium MTA International Star Segment						

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER (1) eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	169	TOT 2019	4 385 489	3 042 242	449 997.3	-	125.6%	25 950	18 001	2 662.7	133 247
	23	JUL 2019	493 131	389 680	53 701.3	-	113.6%	21 440	16 943	2 334.8	128 797
	21	AUG 2019	642 921	515 686	66 561.4	-	152.6%	30 615	24 556	3 169.6	133 247
FTSE MIB INDEX miniFUTURES	169	TOT 2019	1 692 890	1 433 890	34 786.1	-	9.7%	10 017	8 485	205.8	19 929
	23	JUL 2019	185 156	151 331	4 041.5	-	8.6%	8 050	6 580	175.7	15 023
	21	AUG 2019	247 214	201 465	5 123.1	-	11.7%	11 772	9 594	244.0	19 929
FTSE MIB INDEX OPTIONS	169	TOT 2019	2 024 366	298 183	102 787.2	2 084.0	28.7%	11 978	1 764	608.2	349 587
	23	JUL 2019	232 581	35 630	12 794.5	165.5	27.1%	10 112	1 549	556.3	314 317
	21	AUG 2019	239 824	46 119	12 232.9	199.8	28.0%	11 420	2 196	582.5	349 587
STOCK FUTURES (6)	169	TOT 2019	3 029 005	2 398	9 360.6	-	3.0%	17 923	14	55.4	415 771
	23	JUL 2019	158 067	142	332.0	-	0.8%	6 872	6	14.4	386 802
	21	AUG 2019	100 132	131	264.7	-	0.7%	4 768	6	12.6	415 771
STOCK DIVIDEND FUTURES	169	TOT 2019	27 800	50	10.2	-		164	0.3	0.1	23 665
	23	JUL 2019	665	8	0.3	-		29	0.3	0.01	21 955
	21	AUG 2019	1 710	4	1.3	-		81	0.2	0.1	23 665
STOCK OPTIONS	169	TOT 2019	10 223 282	270 699	31 099.7	1 468.7	9.1%	60 493	1 602	184.0	4 850 270
	23	JUL 2019	1 493 768	34 440	4 737.6	218.1	10.5%	64 946	1 497	206.0	4 794 850
	21	AUG 2019	794 021	26 994	2 614.4	105.7	6.2%	37 811	1 285	124.5	4 850 270
EQUITY DERIVATIVES TOTAL	169	TOT 2019	21 382 832	5 047 462	628 041.2	3 552.7	175.3%	126 526	29 867	3 716.2	5 792 469
	23	JUL 2019	2 563 368	611 231	75 607.2	383.6	160.0%	111 451	26 575	3 287.3	5 661 744
	21	AUG 2019	2 025 822	790 399	86 797.8	305.6	199.0%	96 468	37 638	4 133.2	5 792 469
ELECTRICITY FUTURES	169	TOT 2019	606	88	23.8	388 335		4	0.5	0.1	112
	23	JUL 2019	65	7	1.5	24 610		3	0.3	0.1	163
	21	AUG 2019	40	6	1.9	32 835		2	0.3	0.1	112
WHEAT FUTURE	169	TOT 2019	-	-	-	-		-	-	-	-
	23	JUL 2019	-	-	-	-		-	-	-	-
	21	AUG 2019	-	-	-	-		-	-	-	-
IDEM TOTAL	169	TOT 2019	21 383 438	5 047 550	628 064.9			126 529	29 867	3 716.4	5 792 581
	23	JUL 2019	2 563 433	611 238	75 608.6			111 454	26 576	3 287.3	5 661 907
	21	AUG 2019	2 025 862	790 405	86 799.8			96 470	37 638	4 133.3	5 792 581

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Gross figures for Open positions at the end of period.

(5) Includes data for FTSE MIB index futures, FTSE MIB index dividend futures and FTSE PIR MID CAP index futures.

(6) Includes data for european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

ATFund launched in October 2018 is the multilateral trading facility dedicated to OICR Open, previously traded into a dedicated segment of ETFPlus market.

* MIV figures include Investment Companies, SPAC and FIA.

There were 21 trading days in August 2019 and 22 trading days in August 2018 on Borsa Italiana.

There were 169 trading days in the period January - August 2019 and 170 trading days in the period January - August 2018.

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