

FLASH REPORT – MAR 2020

31 March 2020

Bond Connect Makes Headway in Both Primary and Secondary Markets

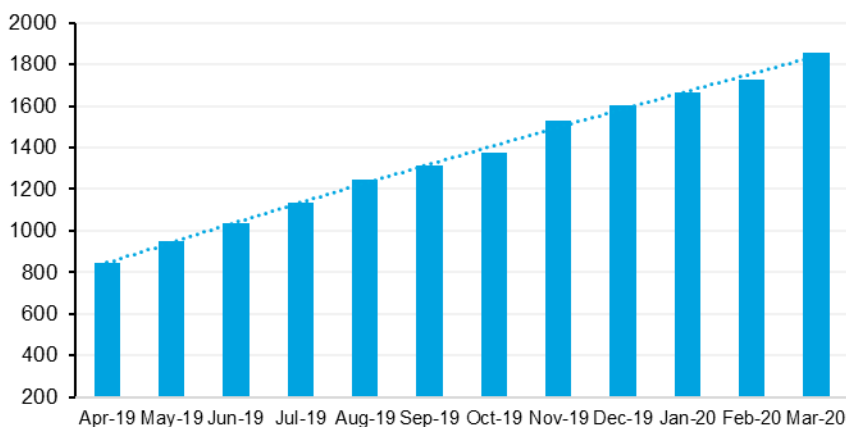
Highlights of the Month

- On March 24, Bond Connect Primary Market Information Platform ([PMIP](#)) facilitated the issuance of Sichuan Government Bond, the first local government bond leveraging active overseas promotional channel for primary distribution to global investors.
- In spite of the global outbreak of COVID-19, Bond Connect has been operating in a robust manner with continuous support from offshore investors and onshore dealers. Trading tickets totaled 5007 for the month, while the volume amounted to RMB 478.2bn.
- Bond Connect started to support special settlement cycles and recycling settlement in March. Special settlement cycles allow investors across different regions in the world facing different local holiday arrangements to settle trades on T+4 and beyond, mitigating operational risks. Through the recycling settlement service, investors can opt for recycling settlement within the next three business days following the original contracted settlement date by applying to CCDC or SHCH should a trade fails to settle on schedule.

Investors

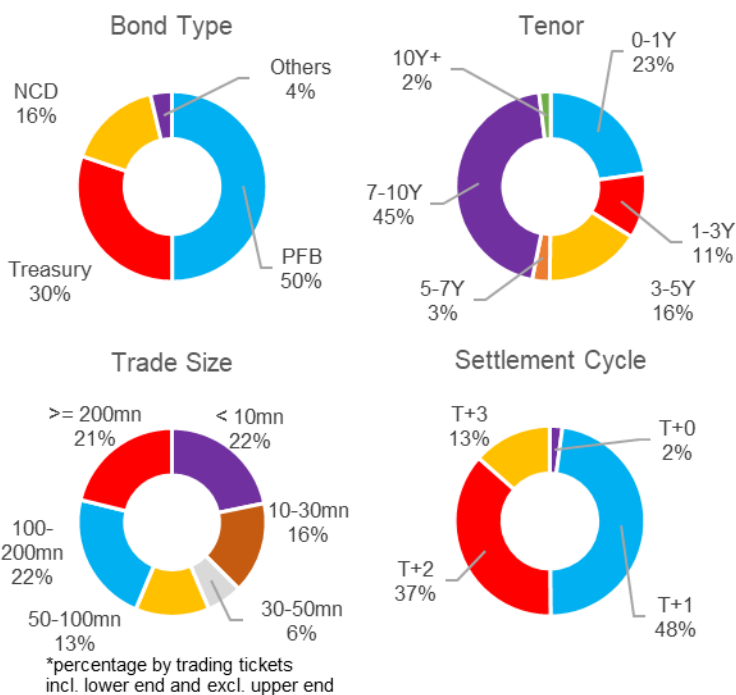
1818	Approved Investors	89	New Investors
31	Jurisdictions	70	of Top 100 Global AM

Bond Connect Accounts Opened



Trading

Monthly Volume	RMB 478.2bn
ADT	RMB 21.7bn
Tickets	5007



Top Traded Bonds

Rank	ISIN	Bond Code	Volume (RMB bn)
1	CND10002GGR3	190215	93.0
2	CND1000291L3	190006	33.0
3	CND10002HV84	190015	32.4
4	CND10002CZL5	190208	22.2
5	CND100029N93	190210	20.6

Primary Market

In March, [PMIP](#) disclosed the pre- and post-issuance information of 210 primary bonds including PFBs, NCDs, panda bonds, LGBs, MTNs, perpetual bonds, financial bonds, SCPs and financial commercial papers.