

**Baden-Wuerttembergische Wertpapierboerse**  
 Monthly Statistics July 2017

Stuttgart, Germany, 2 August 2017

## Stuttgart stock exchange trading volume July 2017

| Products                                              | Volume<br>(EUR million) | Change on<br>previous<br>month<br>(percent) | Change on same<br>month of<br>previous year<br>(percent) | Volume total<br>year (EUR<br>million) | Change on<br>previous year<br>(percent) |
|-------------------------------------------------------|-------------------------|---------------------------------------------|----------------------------------------------------------|---------------------------------------|-----------------------------------------|
| <b>Equities</b>                                       | <b>1.297,9</b>          | <b>-2,70</b>                                | <b>-1,63</b>                                             | <b>10.430,1</b>                       | <b>+10,31</b>                           |
| German equities                                       | 960,2                   | -1,90                                       | -3,33                                                    | 7.778,6                               | +4,07                                   |
| International equities                                | 337,7                   | -4,92                                       | +3,57                                                    | 2.651,5                               | +33,87                                  |
| <b>Securitised derivatives</b>                        | <b>2.463,6</b>          | <b>-15,23</b>                               | <b>-1,69</b>                                             | <b>20.308,6</b>                       | <b>+0,51</b>                            |
| <b>Leverage products</b>                              | <b>1.176,4</b>          | <b>-21,42</b>                               | <b>-8,00</b>                                             | <b>9.467,7</b>                        | <b>-11,00</b>                           |
| Warrants                                              | 299,5                   | -16,40                                      | -5,74                                                    | 2.355,8                               | -17,29                                  |
| Factor certificates                                   | 161,2                   | -53,42                                      | -16,26                                                   | 1.533,1                               | -14,41                                  |
| Knock-out warrants                                    | 715,7                   | -9,72                                       | -6,87                                                    | 5.578,9                               | -6,99                                   |
| <b>Investment products</b>                            | <b>1.287,2</b>          | <b>-8,64</b>                                | <b>+4,89</b>                                             | <b>10.840,8</b>                       | <b>+13,31</b>                           |
| With capital protection                               | 10,4                    | +4,85                                       | -13,85                                                   | 88,8                                  | -32,79                                  |
| Capital protection products with coupon               | 0,4                     | -43,59                                      | -86,98                                                   | 6,1                                   | -80,05                                  |
| Uncapped capital protection certificates              | 9,9                     | +8,97                                       | +14,40                                                   | 82,8                                  | -18,70                                  |
| Without capital protection                            | 1.276,8                 | -8,73                                       | +5,08                                                    | 10.752,0                              | +13,96                                  |
| Credit linked notes                                   | 6,4                     | -9,12                                       | -69,95                                                   | 60,7                                  | -65,69                                  |
| Reverse convertibles                                  | 154,6                   | -23,43                                      | +23,13                                                   | 1.309,3                               | +32,08                                  |
| Discount certificates                                 | 574,3                   | -8,50                                       | +0,85                                                    | 5.054,4                               | +10,67                                  |
| Express certificates                                  | 68,6                    | -0,50                                       | +89,17                                                   | 502,4                                 | +100,41                                 |
| Bonus certificates                                    | 335,0                   | -4,03                                       | +18,76                                                   | 2.805,8                               | +29,69                                  |
| Tracker certificates                                  | 136,4                   | -4,33                                       | -23,07                                                   | 993,7                                 | -19,49                                  |
| Outperformance and capped outperformance certificates | 1,6                     | -17,34                                      | -52,01                                                   | 25,8                                  | -50,21                                  |
| <b>Bonds</b>                                          | <b>1.252,1</b>          | <b>-3,21</b>                                | <b>+0,40</b>                                             | <b>10.256,2</b>                       | <b>+5,90</b>                            |
| German government bonds                               | 64,4                    | +40,52                                      | -2,46                                                    | 466,3                                 | -40,55                                  |
| Government bonds (developed countries)                | 56,6                    | +6,21                                       | +3,45                                                    | 501,8                                 | -14,32                                  |
| Government bonds (emerging markets)                   | 45,9                    | -28,93                                      | -13,12                                                   | 396,8                                 | -8,57                                   |
| Sub-sovereign, agency and supranational bonds         | 80,8                    | -22,92                                      | -14,04                                                   | 790,5                                 | +6,27                                   |
| Mortgage bonds                                        | 41,9                    | +14,99                                      | +42,78                                                   | 300,0                                 | +14,10                                  |
| Corporate bonds                                       | 937,4                   | -3,66                                       | +0,96                                                    | 7.672,0                               | +14,36                                  |
| Other bonds                                           | 25,1                    | +60,37                                      | +15,44                                                   | 128,8                                 | -22,25                                  |
| <b>Participation certificates</b>                     | <b>20,5</b>             | <b>-10,37</b>                               | <b>+12,84</b>                                            | <b>131,3</b>                          | <b>+4,24</b>                            |
| <b>Mutual funds</b>                                   | <b>113,2</b>            | <b>-2,65</b>                                | <b>+30,98</b>                                            | <b>761,9</b>                          | <b>+29,80</b>                           |
| <b>Exchange-Traded Products</b>                       | <b>859,3</b>            | <b>-18,80</b>                               | <b>-21,12</b>                                            | <b>7.377,6</b>                        | <b>+4,92</b>                            |
| <b>Aggregate total</b>                                | <b>6.006,6</b>          | <b>-10,76</b>                               | <b>-4,15</b>                                             | <b>49.265,6</b>                       | <b>+4,62</b>                            |

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