



TRADING DATA

BVB SPOT REGULATED MARKET

MONTHLY REPORT DECEMBER 2015

BVB Monthly Report

Trading value on BVB Regulated Spot Market

DECEMBER 2015

A. Summary of Main Indicators

1. Trading value on the BVB's Regulated Spot Market for December 2015 compared with November 2015

	Total trading value December 2015		Total trading value November 2015		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
BVB Regulated Spot Market without offers:	665.95	147.97	813.48	183.06	-18.14	-19.17
➤ Equities	607.88	135.08	737.48	165.95	-17.57	-18.60
➤ Bonds	23.26	5.15	51.62	11.62	-54.94	-55.68
➤ Unit funds, ETF	0.11	0.02	0.23	0.05	-52.17	-60.00
➤ Structured products	34.70	7.71	24.16	5.43	43.63	41.99
IPO, SPO and other market offers:			216.90	48.84		
➤ Equities			216.90	48.84		
➤ Bonds						
Total Regulated Spot Market, out of which:	665.95	147.97	1,030.38	231.90	-35.37	-36.19
➤ Total Equities	607.88	135.08	954.38	214.79	-36.31	-37.11
➤ Total Bonds	23.26	5.15	51.62	11.62	-54.94	-55.68

2. Trading value on the BVB's Regulated Spot Market for December 2015, compared YoY

	Total trading value December 2015		Total trading value December 2014		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
BVB Regulated Spot Market without offers:	665.95	147.97	793.98	178.25	-16.13
➤ Equities	607.88	135.08	710.15	159.44	-14.40
➤ Bonds	23.26	5.15	52.94	11.88	-56.06
➤ Unit funds, ETF	0.11	0.02	0.47	0.11	-76.60
➤ Structured products	34.70	7.71	30.43	6.82	14.03
IPO, SPO and other market offers:			832.50	188.00	
➤ Equities			832.50	188.00	
➤ Bonds					
Total Regulated Spot Market, out of which	665.95	147.97	1,626.48	366.25	-59.06
➤ Total Equities	607.88	135.08	1,542.65	347.44	-60.60
➤ Total Bonds	23.26	5.15	52.94	11.88	-56.06

3. The value traded on the BVB's Regulated Spot Market YTD

	Total trading value YTD 2015		Total trading value YTD 2014		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
BVB Regulated Spot Market without offers:	9,023.04	2,030.25	10,118.90	2,277.88	-10.83
➤ Equities	8,164.68	1,837.00	9,724.24	2,189.09	-16.04
➤ Bonds	447.39	100.84	155.71	34.99	187.32
➤ Unit funds, ETF	7.72	1.74	11.18	2.52	-30.95
➤ Structured products	403.25	90.67	227.77	51.29	77.04
IPO, SPO and other market offers:	3,033.19	687.56	4,060.96	921.61	-25.31
➤ Equities	637.09	143.70	3,260.96	740.45	-80.46
➤ Bonds	2,396.10	543.86	800.00	181.16	199.51
Total Regulated Spot Market, out of which:	12,056.23	2,717.81	14,179.86	3,199.49	-14.98
➤ Total Equities	8,801.77	1,980.70	12,985.20	2,929.54	-32.22
➤ Total Bonds	2,843.49	644.70	955.71	216.15	197.53

4. The average daily value on the BVB's Regulated Spot Market for December 2015 compared with November 2015

	Average daily value December 2015		Average daily value November 2015		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
BVB Regulated Spot Market without offers:						
➤ Equities	31.99	7.11	36.87	8.30	-13.24	-14.34
➤ Bonds	1.22	0.27	2.58	0.58	-52.71	-53.45
➤ Unit funds, ETF	0.01	0.00	0.01	0.00	0.00	0.00
➤ Structured products	1.83	0.41	1.21	0.27	51.24	51.85
IPO, SPO and other market offers:						
➤ Equities			10.85	2.44		
➤ Bonds						
ADV / type of financial instruments						
➤ ADV / Equities (with offers)	31.99	7.11	47.72	10.74	-32.96	-33.80
➤ ADV / Bonds (with offers)	1.22	0.27	2.58	0.58	-52.71	-53.45

5. The average daily value on the BVB's Regulated Spot Market YoY

	Average daily value December 2015		Average daily value December 2014		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
BVB Regulated Spot Market without offers:					
➤ Equities	31.99	7.11	39.45	8.86	-18.91

➤ Bonds	1.22	0.27	2.94	0.66	-58.50
➤ Unit funds, ETF	0.01	0.00	0.03	0.01	-66.67
➤ Structured products	1.83	0.41	1.69	0.38	8.28
<i>IPO, SPO and other market offers:</i>					
➤ Equities			46.25	10.44	
➤ Bonds					
<i>ADV / type of financial instruments</i>					
➤ ADV / Equities (with offers)	31.99	7.11	85.70	19.30	-62.67
➤ ADV / Bonds (with offers)	1.22	0.27	2.94	0.66	-58.50

6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2015		Average daily value YTD 2014		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<i>BVB Regulated Spot Market without offers:</i>					
➤ Equities	32.53	7.32	38.90	8.76	-16.38
➤ Bonds	1.78	0.40	0.62	0.14	187.10
➤ Unit funds, ETF	0.03	0.01	0.04	0.01	-25.00
➤ Structured products	1.61	0.36	0.91	0.21	76.92
<i>IPO, SPO and other market offers:</i>					
➤ Equities	2.54	0.57	13.04	2.96	-80.52
➤ Bonds	9.55	2.17	3.20	0.72	198.44
<i>ADV / type of financial instruments</i>					
➤ ADV / Equities (with offers)	35.07	7.89	51.94	11.72	-32.48
➤ ADV / Bonds (with offers)	11.33	2.57	3.82	0.86	196.60

7. The evolution of main indices

Indice	Value (12/31/2015)		% Change in December 2015		% YTD		Index values December 2015	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	7,004.32	5,389.36	-0.20	-1.81	-1.11	-1.92	6,794.75	7,098.52
BET-TR	7,977.94	7,931.84	-0.20	-1.81	3.14	2.30	7,739.25	8,085.28
BETPlus	1,034.65	1,004.82	-0.17	-1.78	-1.26	-2.07	1,004.68	1,046.91
BET-FI	30,276.49	14,509.77	-0.34	-1.96	-0.02	-0.84	29,717.47	30,329.33
BET-XT	640.42	489.62	-0.21	-1.83	0.34	-0.49	623.44	647.25
BET-XT-TR	751.05	736.53	-0.21	-1.83			731.15	759.05
BET-NG	606.14	463.67	-1.78	-3.37	-14.02	-14.72	593.58	618.84
ROTX	14,012.71		0.95		7.09		13,552.95	14,072.43

8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	146,002.47	32,240.80
➤ Market capitalization (domestic market)	76,833.47	16,966.65
➤ Turnover velocity (regulated market)	5.00	5.03
➤ Turnover velocity (domestic market)	9.43	9.49
➤ PER	11.61	
➤ P/BV	0.88	
➤ DIVY	5.35	

B. Specific Market Indicators

1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	P/BV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	379.97	85,014.77	24.04	1.24	3.35
➤ MINING AND QUARRYING	142.37	27,017.82	8.29	0.75	6.85
➤ MANUFACTURING	7.56	7,553.86	11.08	1.07	5.28
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	35.03	4,220.47			5.91
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	16.63	4,076.96	8.30	0.39	7.25
➤ TRANSPORTATION AND STORAGE	25.50	4,065.33	7.23	0.89	7.62
➤ CONSTRUCTION	0.54	315.19	52.38	0.63	0.36
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.13	224.35	17.21	0.98	9.62
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.13	218.72	21.19	0.44	2.06
➤ Other	0.02	13,295.01			

Note: - PER is calculated based on market capitalization of companies which recorded profit
- P/BV and DIVY are computed for domestic companies

2. Top 5 listed shares by turnover - December 2015

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
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TLV	BANCA TRANSILVANIA S.A.	163.64	36.37	26.92
FP	FONDUL PROPRIETATEA	123.64	27.53	20.34
SNP	OMV PETROM S.A.	80.23	17.77	13.20
SNG	S.N.G.N. ROMGAZ S.A.	61.85	13.73	10.17
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	49.65	11.04	8.17

3. Top 5 listed shares with highest return - December 2015

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
PTR	ROMPETROL WELL SERVICES S.A.	36.74	-27.65	0.2570	0.3550	0.3610
MECE	MECANICA FINA SA BUCURESTI	22.60	6.66	5.2200	6.4000	6.4000
RRC	ROMPETROL RAFINARE S.A.	14.41	20.00	0.0420	0.0492	0.0492
SCD	ZENTIVA S.A.	13.64	28.95	1.7650	2.0100	2.0400
EFO	TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.	13.06	44.21	0.0750	0.0830	0.0848

4. Top 5 listed shares by market capitalization (12/31/2015)

Symbol	Security name	Market capitalization			P/BV (RON)	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	55,874.00	12,338.30	38.27			
SNP	OMV PETROM S.A.	16,426.79	3,627.42	11.25	0.62	8.94	3.85
NEP	NEW EUROPE PROPERTY INVESTMENTS PLC. - ISLE OF MAN	13,295.01	2,935.85	9.11			
SNG	S.N.G.N. ROMGAZ S.A.	10,483.49	2,315.00	7.18	1.08	7.44	11.58
FP	FONDUL PROPRIETATEA	9,066.67	2,002.14	6.21	0.97	28.78	5.94

5. Top 5 structured products by turnover - December 2015

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
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BKDOWTS17	BRK DOW TURBO SHORT 18150	6.85	1.52	19.74
BKDOWTL23	BRK DOW TURBO LONG 16900	5.40	1.20	15.56
EBDAXTS45	EB DAX TURBO SHORT 0.01/12325/12075	2.83	0.63	8.16
EBDAXTL43	EB DAX TURBO LONG 0.01/9270/9520	2.20	0.49	6.33
EBDAXTL37	EB DAX TURBO LONG 0.01/8790/9040	2.08	0.46	5.99

6. Top 5 bonds products by turnover - December 2015

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Bonds (%)
GBR19	Obligatiuni Garanti Bank 2019	10,909.39	2,416.52	46.89
RBRO16	RAIFFEISEN BANK OBLIGATIUNI	5,130.94	1,131.30	22.06
B2707A	MINISTERUL FINANTELOR PUBLICE	2,102.33	466.10	9.04
B2502A	MINISTERUL FINANTELOR PUBLICE	2,099.26	465.42	9.02
PMB18	OBLIGATIUNI MUN. BUCURESTI 2018	926.90	206.14	3.98

7. Unit funds (including ETF) by turnover - December 2015

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Unit funds, ETF (%)
TVBETETF	FOND DESCHIS DE INVESTITII ETF TRADEVILLE	67.83	15.08	61.67
IFG	iFond Gold	24.75	5.54	22.51
STK	STK EMERGENT	17.40	3.86	15.82

8. IPO, SPO and other market offers - December 2015

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)

9. New listings for December 2015

Symbol	Security name	Instrument type	Listing Date
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EBEBSTL19	EB ERSTE GROUP BANK TURBO LONG 0.10/24.90/25.40	Structured	12/7/2015
EBEUSDTS7	EB EUR/USD TURBO SHORT 10/1.1250/1.1200	Structured	12/7/2015
EBDAXTL45	EB DAX TURBO LONG 0.01/10035/10285	Structured	12/7/2015
EBGLDTS20	EB GOLD TURBO SHORT 0.01/1207/1157	Structured	12/7/2015
EBSLVTSL17	EB SLV TURBO SHORT 1/15.93/15.43	Structured	12/7/2015
EBEBSTL20	EB ERSTE GROUP BANK TURBO LONG 0.10/26.90/27.40	Structured	12/7/2015
B2212A	MINISTERUL FINANTELOR PUBLICE	Bonds	12/7/2015
EBWTITS27	EB WTI TURBO SHORT 0.10/50.97/49.47	Structured	12/7/2015
EBDAXTL44	EB DAX TURBO LONG 0.01/9785/10035	Structured	12/7/2015
EBWTITL25	EB WTI TURBO LONG 1/25.60/27.60	Structured	12/30/2015
EBWTITS29	EB WTI TURBO SHORT 1/43.90/41.90	Structured	12/30/2015
EBSLVTL22	EB SLV TURBO LONG 1/10.40/11.40	Structured	12/30/2015
EBGLDTL27	EB GOLD TURBO LONG 0.10/727/777	Structured	12/30/2015
EBWTITL26	EB WTI TURBO LONG 1/28.60/30.60	Structured	12/30/2015
EBGLDTL26	EB GOLD TURBO LONG 0.10/827/877	Structured	12/30/2015
EBWTITS28	EB WTI TURBO SHORT 1/46.90/44.90	Structured	12/30/2015

Methodological notes

Section A. Summary of Main Indicators

1. The total value traded is single counted.
2. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
3. Equities includes shares and rights.
4. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

Section B. Specific Market Indicators

1. Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instruments is traded.

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