



## **Joint Statement of Capital Market Organizations on Listed Companies' Practices in Potential Conflicts with Corporate Governance Principles**

Good corporate governance principles are internationally recognized as the fundamental foundation for business sustainability that is built upon robust governance and management systems characterized by efficiency, transparency, and verifiability to maximize the benefits of shareholders and all stakeholders in the Thai capital market. Good corporate governance is key in cultivating and strengthening confidence among both domestic and international securities holders and investors. In turn, this enhanced trust reinforces the stability and credibility of the capital market while significantly boosting the Thai capital market's competitiveness and standing in the global arena.

Listed companies on the Stock Exchange of Thailand are entrusted with and accountable for the crucial mission of operating their businesses in accordance with the corporate governance principles. In addition, their board of directors and executives are obligated to honor their fiduciary duties, fulfill their roles with due care, responsibility and good faith, and act in the best interests of shareholders.

Recent news and social media coverage have highlighted certain transactions of listed companies that are potentially deviating from good corporate governance principles. Capital market organizations are deeply concerned about these matters and hereby declare the joint statement as follows:

1. To closely monitor relevant developments and implement appropriate actions within their authority.
2. To collaboratively strengthen good corporate governance standards across listed companies, with specific focus on transactions involving potential conflicts of interest.
3. To remain committed to fostering good corporate governance among listed companies while proactively preventing and addressing any issues that may undermine investor confidence.

We hereby declare our collective commitment to safeguarding the interests of investors and stakeholders and preserving good corporate governance standards among listed companies for the sustainable advancement of the Thai capital market.

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