

## Amman Stock Exchange Weekly Report Apr 2 – Apr 6, 2017

### Market Summary

- Amman Stock Exchange (ASE) Share Price Index closed the week at 2,244.25 **decreasing by 0.26%** month to date and week to date
- Total market capitalization at market close on 6<sup>th</sup> of March 2017 was JD 18.3 billion **decreasing by 0.74%** month to date and week to date
- USD/JD peg range (0.7097 – 0.7100)

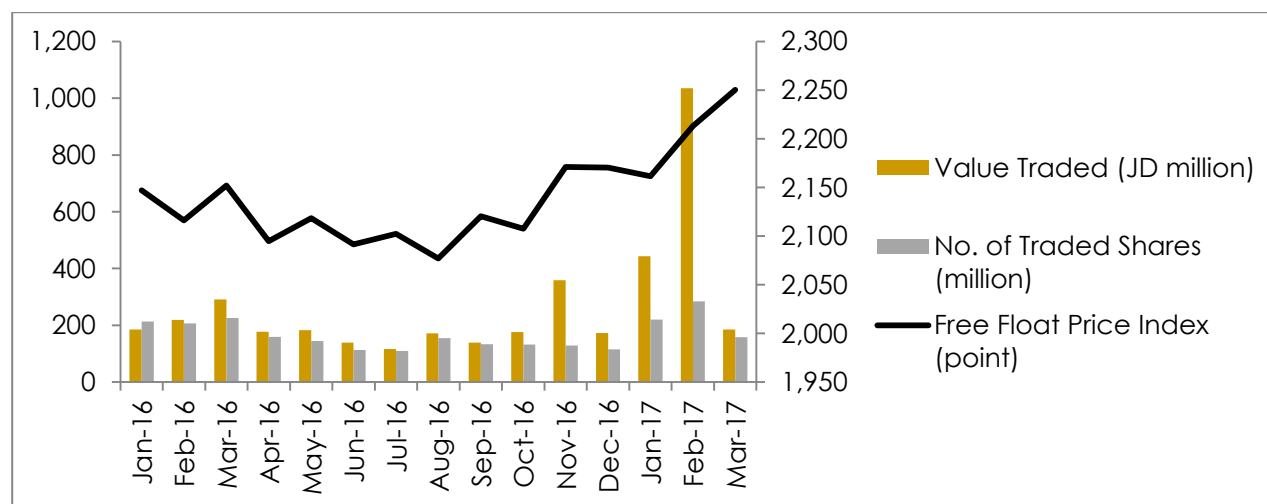
#### Weekly Trading Statistics

Total Trading Volume (JD)	70,689,028	Number of Advancers	54
Total Market Capitalization (JD)	18,144,925,473	Number of Decliners	71
Number of Shares Traded	43,681,274	Number of Unchanged	40
Number of Transaction	22,663	Advancers/Decliners	0.76

### Index Performance

Index	YTD	1 Year	2 Year
ASE	3.41%	4.51%	5.63%
DJ MENA	0.72%	10.90%	-11.28%

### ASE Share Price Index and Volumes Traded



## Weekly Market Movers in Terms of Value Traded

Company	Ticker	Closing Price JD/Share	Value Traded (JD)
Jordan Phosphate Mines	<a href="#">IOPH</a>	3.19	8,511,192
Al-Eqbal Investment Company	<a href="#">EICO</a>	24.05	7,612,930
Union Investment Corporation	<a href="#">UINV</a>	1.82	7,336,978
Petra Education Company	<a href="#">PEDC</a>	5.52	6,393,279
Arab Bank	<a href="#">ARAB</a>	6.27	5,355,571

## Weekly Best and Worst Performers

Best Performers	Ticker	Weekly Price Change	Value Traded (JD)
Jordan Phosphate Mines	<a href="#">IOPH</a>	31.28%	8,511,192
Al Entkaeya for Investment & Real estate Development Company	<a href="#">ENTK</a>	20.75%	975,231
Union Investment Corporation	<a href="#">UINV</a>	20.53%	7,336,978
Jordan Dairy	<a href="#">JODA</a>	14.71%	143,765
Arab Investors Union Co. For Real Estates Developing	<a href="#">UNAI</a>	13.51%	2,287

Worst Performers	Ticker	Weekly Price Change	Value Traded (JD)
Middle East Pharma & Chmical Ind & Medical Appliances	<a href="#">MPHA</a>	19.54%	419
Arabian Aviation Investment Company	<a href="#">ARAV</a>	17.86%	1,828,351
Jordan Masaken For land & industrial Development Projects	<a href="#">MSKN</a>	16.78%	258,506
Noor Capital Markets For Diversified Investments	<a href="#">NCMD</a>	16.22%	1,705
Amoun International For Investments	<a href="#">AMON</a>	13.33%	469,449

## Market News and Updates

### ▪ EBRD Annual Meeting to be held in Jordan in 2018

Minister of Planning and International Cooperation Imad Fakhoury announced that the European Bank for Reconstruction and Development (EBRD) had chosen Jordan as a venue for the EBRD 2018 Annual Meeting of Board of Governors and Business Forum.

### ▪ NoN-Jordanian Investment at the ASE During March 2017

The total value of shares that were bought by non-Jordanian investors at the Amman Stock exchange (ASE) during March 2017 was JD24.2 million, representing 12.8% of the overall trading value, while the value of shares sold by them amounted to JD31.9 million. As a result, the net of non-Jordanian investments during March 2017 showed a decrease by JD7.7 million, compared with an increase by JD82.3 million during the same month of 2016.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of March 2017 was JD728.2 million, representing 43.6% of the overall trading value, while the value of shares sold by them amounted to JD1131.9 million. As a result, the net of non-Jordanian investments showed a decrease of JD403.7 million, compared to an increase by JD122.5 million for the same period of 2016.



Non-Jordanian investors' ownership in companies listed at the ASE by end of March 2017 represented 47.4% of the total market value, 35.7% for Arab investors and 11.7% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 52.8%, in the services sector was 21.8%, and in the industrial sector was 49.8%.

#### ▪ **Jordan's Real Estate Trading Reaches \$2bln in Q1 2017**

Real estate trading during the first quarter of 2017 amounted to JD1.505 billion, 6 per cent lower than the JD1.604 billion recorded during the same period of 2016, the Jordan News Agency, Petra, reported on Wednesday.

Regarding nationalities, Iraqis ranked first in investment volume value, which stood at JD31.7 million, followed by the Saudis at JD30.5 million and the Lebanese at JD5.7 million. As for Syrians, they ranked fourth with a JD5.2 million investment volumes.

#### ▪ **The Government of Jordan signs 7 energy deals**

The Jordanian government on Sunday signed 7 agreements and Memoranda of Understanding on the sidelines of the third Jordan International Energy Summit.

The deals included a memo to import and export natural gas and liquefied gas from Egypt Another deal with the Jordanian-Egyptian Fajr for Natural Gas Transmission and Supply Company was signed to frame ties between the two sides in the field of natural gas sale .Further, General Manager of the Manaseer Company for iron and steel, Mohamamd Kharabsheh, signed an agreement with Fajr company chairman, Fouad Rashad, to set up a point to supply gas.Rashad also inked an agreement with General Manager of Egypt Gas Company, Mohamed Ibrahim, to implement and manage a new point to supply natural gas.

The agreements include a solar power plant project to generate electricity at the capacity of 50 megawatt. It was signed by Minister of Energy and Mineral Resources, Ibrahim Seif, and Chairman of the Board of Directors of EAS Company, Muftur Ramadan.The government also signed an agreement to connect a 17MW solar power project in Al-Rashadiya area, signed by NEPCO General Manager Abdel Fattah Daradkeh and CEO of Lafarge Jordan Amr Reda.



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